



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**

Prince Edward Island
Île-du-Prince-Édouard
CANADA

Docket UE20710
Order UE04-01

IN THE MATTER of an application by
Maritime Electric Company, Limited for
approval of a 2004 capital budget.

BEFORE THE COMMISSION

on Wednesday, the 11th day of February, 2004.

Maurice Rodgerson, Acting Chair
Weston Rose, Commissioner
James Carragher, Commissioner
George MacDonald, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Donald G. Sutherland*

Technical and
Regulatory Services Division

IN THE MATTER of an application by
Maritime Electric Company, Limited for
approval of a 2004 capital budget.

Order

UPON receiving the application of Maritime Electric Company, Limited (the "Company") for approval of the Company's capital budget for the year 2004;

AND UPON considering the application and material filed in support thereof;

AND UPON it appearing to the Commission that the proposed expenditures of the Company are necessary for the provision of reasonably safe and adequate service and facilities for services as changing conditions require;

NOW THEREFORE, pursuant to the *Electric Power Act*;

IT IS ORDERED THAT

The application of the Company filed herein on January 20, 2004 and summarized below is approved:

Capital Budget Summary	
Corporate	\$ 761,000
Production	1,875,000
Distribution	8,645,000
Transmission	2,286,000
General Expense Capitalized	1,484,000
Interest During Construction	196,000
Total	\$ 15,247,000
Less: Contributions	(725,000)
Total (Net)	\$ 14,522,000

DATED at Charlottetown, Prince Edward Island, this
11th day of February, 2004.

BY THE COMMISSION:

(Sgd) *Maurice Rodgerson*

Maurice Rodgerson, Acting Chair

(Sgd) *Weston Rose*

Weston Rose, Commissioner

(Sgd) *James Carragher*

James Carragher, Commissioner

(Sgd) *George MacDonald*

George MacDonald, Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written **Request for Review**, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13.(1) and 13(2) of the *Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Appeal Division of the Supreme Court upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Supreme Court within twenty days after the decision or order appealed from and the Civil Procedure Rules respecting appeals apply with the necessary changes.

IRAC140B(99/2)