

THE ISLAND REGULATORY AND APPEALS COMMISSION

Prince Edward Island Île-du-Prince-Édouard CANADA

Docket UE21312 Order UE05-03

IN THE MATTER of an application by

Maritime Electric Company, Limited for an amendment to Commission Order UE05-02.

BEFORE THE COMMISSION

on Friday, the 4th day of February, 2005.

Maurice Rodgerson, Chair Weston Rose, Commissioner

Order

Compared and Certified a True Copy

(Sgd) Donald G. Sutherland

Technical and Regulatory Services Division

IN THE MATTER of an application by

Maritime Electric Company, Limited for an amendment to Commission Order UE05-02.

Order

UPON reading an application by Maritime Electric Company, Limited ("Maritime Electric") dated February 4th, 2005, for an amendment to Commission Order UE05-02 to allow for a modified general security arrangement with the Royal Bank of Canada:

AND UPON it appearing to the Commission that the proposed amendments are within the interests of Maritime Electric's customers:

IT IS ORDERED THAT

Commission Order UE05-02 is amended as follows:

- 1. in the first paragraph of the preamble by the deletion of "and a chattel mortgage";
- 2. in the second paragraph of the preamble by the deletion of "except the Unit";
- 3. in the third paragraph of the preamble by the deletion of the paragraph entirely;
- 4. in the fifth paragraph of the preamble by the deletion of "and the chattel mortgage";
- 5. in clause (a) of paragraph 1 of the Order by the deletion of "excluding the Unit" and deletion of the word "and" at the end of clause (a); and
- 6. in clause (b) of paragraph 1 of the Order by the deletion of clause (b) entirely.

 \overline{DATED} at Charlottetown, Prince Edward Island, this 4th day of February, 2005.

BY THE COMMISSION:

(Sgd) Maurice Rodgerson
Maurice Rodgerson, Chair
 (Sgd) Weston Rose
Weston Rose, Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13.(1) and 13(2) of the Act provide as follows:

- 13.(1)An appeal lies from a decision or order of the Commission to the Appeal Division of the Supreme Court upon a question of law or jurisdiction.
- (2) The appeal shall be made by filing a notice of appeal in the Supreme Court within twenty days after the decision or order appealed from and the Civil Procedure Rules respecting appeals apply with the necessary changes.

IRAC140B(2005/1)