



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**
Prince Edward Island
Île-du-Prince-Édouard
CANADA

Docket UE20712
Order UE05-04

IN THE MATTER of an application by
Maritime Electric Company, Limited for approval
of a 2005 capital budget.

BEFORE THE COMMISSION
on Friday, the 4th day of March, 2005.

Maurice Rodgerson, Chair
Weston Rose, Commissioner
James Carragher, Commissioner
Anne Petley, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Donald G. Sutherland*

Technical and
Regulatory Services Division

IN THE MATTER of an application by
Maritime Electric Company, Limited for approval
of a 2005 capital budget.

Order

UPON reading the application of Maritime Electric Company, Limited (the “Company”) for approval of the Company’s capital budget for the year 2005;

AND UPON considering the application and material filed in support thereof;

AND UPON it appearing to the Commission that the proposed expenditures of the Company are necessary for the provision of reasonably safe and adequate service and facilities for services as changing conditions require;

NOW THEREFORE, pursuant to the *Electric Power Act*,

IT IS ORDERED THAT

The application of the Company filed herein on December 10, 2004 and summarized below is approved:

2005 Capital Budget Summary	
Corporate	\$ 1,052,000
Production	1,617,000
Distribution	8,956,000
Transmission	2,249,000
General Expense Capitalized	1,513,000
Interest During Construction	212,000
Total	\$ 15,599,000
Less: Contributions	(750,000)
Total (Net)	\$ 14,849,000

DATED at Charlottetown, Prince Edward Island, this 4th day of March, 2005.

BY THE COMMISSION:

(Sgd) *Maurice Rodgerson*

Maurice Rodgerson, Chair

(Sgd) *Weston Rose*

Weston Rose, Commissioner

(Sgd) *James Carragher*

James Carragher, Commissioner

(Sgd) *Anne Petley*

Anne Petley, Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13.(1) and 13(2) of the *Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Appeal Division of the Supreme Court upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Supreme Court within twenty days after the decision or order appealed from and the Civil Procedure Rules respecting appeals apply with the necessary changes.

IRAC140B(2005/1)