

#### THE ISLAND REGULATORY AND APPEALS COMMISSION

Prince Edward Island Île-du-Prince-Édouard **CANADA** 

Docket: UE21504 Order: UE06-08

## IN THE MATTER of the amortization

of the deferred costs recoverable from customers of Maritime Electric Company, Limited.

# BEFORE THE COMMISSION

on Thursday, the 21st day of December, 2006.

Maurice Rodgerson, Chair James Carragher, Commissioner Anne Petley, Commissioner

Compared and Certified a True Copy

(Sgd) Donald G. Sutherland

Technical and Regulatory Services Division

### IN THE MATTER of the amortization

of the deferred costs recoverable from customers of Maritime Electric Company, Limited.

# Order

WHEREAS, pursuant to Commission Order UE06–03, Maritime Electric Company, Limited (the "Company") filed with the Commission a report setting out options for the full recovery, in equal annual amounts, of the remaining deferred costs recoverable from customers;

AND WHEREAS it appears to the Commission that recovery of the remaining deferred costs as set forth in the following ordering clauses is just and reasonable;

NOW THEREFORE, pursuant to the Electric Power Act,

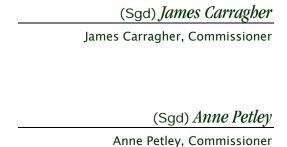
### IT IS ORDERED THAT

- 1. The Company shall amortize \$1,300,000 of deferred costs recoverable from customers in 2007, which costs are included in present base rates; and
- 2. The Company shall increase the annual amortization to \$2,000,000 in 2008 and each year thereafter until otherwise ordered by the Commission.

 $\overline{DATED}$  at Charlottetown, Prince Edward Island, this 21st day of December, 2006.

#### BY THE COMMISSION:

(Sgd) *Maurice Rodgerson*Maurice Rodgerson, Chair



#### **NOTICE**

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13.(1) and 13(2) of the *Act* provide as follows:

- 13.(1) An appeal lies from a decision or order of the Commission to the Appeal Division of the Supreme Court upon a question of law or jurisdiction.
- (2) The appeal shall be made by filing a notice of appeal in the Supreme Court within twenty days after the decision or order appealed from and the Civil Procedure Rules respecting appeals apply with the necessary changes.

IRAC140B(2005/1)