



Docket UE21602
Order UE07-01

IN THE MATTER of the
depreciation rates of Maritime Electric Company,
Limited.

**BEFORE THE
COMMISSION**

on Thursday, the 1st day of March, 2007.

Maurice Rodgerson, Chair
Weston Rose, Commissioner
James Carragher, Commissioner
Anne Petley, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Donald G. Sutherland*

Technical and
Regulatory Services Division

IN THE MATTER of the
depreciation rates of Maritime Electric Company,
Limited.

Order

WHEREAS, pursuant to Commission Order UE06-02, dated April 6, 2006, Maritime Electric Company, Limited (the “Company”) filed with the Commission a depreciation study that contains recommended depreciation rates and amortization amounts for the Company’s plant and equipment;

AND WHEREAS the Commission has reviewed and considered the depreciation study and the study results;

AND WHEREAS the Commission has also reviewed and considered Section 46(1) [ERRATA: CORRECT REFERENCE SECTION 47(6)] of the *Electric Power Act* (the “Act”) as well as the availability of detailed data since completion of the last depreciation study;

AND WHEREAS it appears to the Commission that the depreciation study filed herein does not consider the limitations imposed by Section 46(1) [ERRATA: CORRECT REFERENCE SECTION 47(6)] of the *Act* and that a further study, with the use of more detailed data, is necessary before any adjustment to the current rates of depreciation of the Company can be made;

NOW THEREFORE, pursuant to the *Electric Power Act*,

IT IS ORDERED THAT

1. the current rates of depreciation of the Company shall remain in effect until otherwise ordered by the Commission; and
2. a further depreciation study shall be prepared and filed with the Commission within 36 months of the date of this Order.

DATED at Charlottetown, Prince Edward Island, this 1st day of March, 2007.

BY THE COMMISSION:

(Sgd) *Maurice Rodgeron*

Maurice Rodgeron, Chair

(Sgd) *Weston Rose*

Weston Rose, Commissioner

(Sgd) *James Carragher*

James Carragher, Commissioner

(Sgd) *Anne Petley*

Anne Petley, Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13.(1) and 13(2) of the *Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Appeal Division of the Supreme Court upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Supreme Court within twenty days after the decision or order appealed from and the Civil Procedure Rules respecting appeals apply with the necessary changes.

IRAC140B(2005/1)