



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**
Prince Edward Island
Île-du-Prince-Édouard
CANADA

Dockets
UE20714 - UE20712
Order UE07-02

IN THE MATTER of an application by
Maritime Electric Company, Limited for approval
of a 2007 capital budget and capital budget
variances for 2005.

BEFORE THE COMMISSION

on Thursday, the 1st day of March, 2007.

Maurice Rodgerson, Chair
Weston Rose, Commissioner
James Carragher, Commissioner
Anne Petley, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Donald G. Sutherland*

Technical and
Regulatory Services Division

IN THE MATTER of an application by
Maritime Electric Company, Limited for approval
of a 2007 capital budget and capital budget
variances for 2005.

Order

UPON reading the application of Maritime Electric Company, Limited (the “Company”) for approval of the Company’s capital budget for the year 2007;

AND UPON reading the Company’s capital budget variance report for capital expenditures made in 2005;

AND UPON considering the application, variance report and material filed in support thereof;

AND UPON it appearing to the Commission that the proposed 2007 expenditures and the budget variances reported for the year 2005 are necessary for the provision of reasonably safe and adequate service and facilities for services as changing conditions require;

NOW THEREFORE, pursuant to the *Electric Power Act*,

IT IS ORDERED THAT

1. The application of the Company filed herein on November 7, 2006 as amended on February 26, 2007 and summarized below is approved:

2007 Capital Budget Summary	
Corporate	\$ 911,000
Generation	2,010,000
Distribution	10,781,000
Transmission	3,796,500
General Expense Capitalized	1,983,000
Interest During Construction	191,000
Total	\$ 19,672,500
Less: Contributions	(2,705,000)
Total (Net)	\$ 16,967,500

2. Capital budget variances reported to the Commission for capital expenditures made in 2005 are approved.

DATED at Charlottetown, Prince Edward Island, this 1st day of March, 2007.

BY THE COMMISSION:

(Sgd) *Maurice Rodgerson*

Maurice Rodgerson, Chair

(Sgd) *Weston Rose*

Weston Rose, Commissioner

(Sgd) *James Carragher*

James Carragher, Commissioner

(Sgd) *Anne Petley*

Anne Petley, Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. *The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it or rehear any application before deciding it.*

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13.(1) and 13(2) of the *Act* provide as follows:

13.(1) *An appeal lies from a decision or order of the Commission to the Appeal Division of the Supreme Court upon a question of law or jurisdiction.*

(2) *The appeal shall be made by filing a notice of appeal in the Supreme Court within twenty days after the decision or order appealed from and the Civil Procedure Rules respecting appeals apply with the necessary changes.*