

### THE ISLAND REGULATORY AND APPEALS COMMISSION

Prince Edward Island Île-du-Prince-Édouard CANADA

Dockets UE20715 - UE20713 Order UE07-07

### IN THE MATTER of an application by

Maritime Electric Company, Limited for approval of a 2008 capital budget, and capital budget variances for 2006.

### BEFORE THE COMMISSION

on Thursday, the 11th day of October, 2007.

Maurice Rodgerson, Chair Weston Rose, Commissioner Anne Petley, Commissioner

# Order

Compared and Certified a True Copy

(Sgd) *Heather Walker* 

Technical and Regulatory Services Division

### IN THE MATTER of an application by

Maritime Electric Company, Limited for approval of a 2008 capital budget, and capital budget variances for 2006.

## Order

 $UPON \ \ \text{reading the application of Maritime Electric Company,} \\ \text{Limited (the "Company") for approval of the Company's capital} \\ \text{budget for the year 2008;} \\$ 

AND UPON reading the Company's capital budget variance report for capital expenditures made in 2006;

AND UPON considering the application, variance report and material filed in support thereof;

AND UPON it appearing to the Commission that the proposed 2008 expenditures, and the budget variances reported for the year 2006, are necessary for the provision of reasonably safe and adequate service and facilities for services as changing conditions require;

NOW THEREFORE, pursuant to the *Electric Power Act*,

### IT IS ORDERED THAT

1. The application of the Company filed herein on June 27, 2007and summarized below is approved:

2008 Capital Budget Summary	
Corporate	\$ 947,000
Generation	2,278,000
Distribution	11,986,000
Transmission	1,191,000
General Expense Capitalized	2,007,000
Interest During Construction	184,000
Total	\$ 18,593,000
Less: Contributions	(235,000)
Total (Net)	\$ 18,358,000

2. Capital budget variances reported to the Commission for capital expenditures made in 2006 are approved.

 $\overline{DATED}$  at Charlottetown, Prince Edward Island, this 11th day of October, 2007.

### BY THE COMMISSION:

(Sgd) Maurice Rodgerson
Maurice Rodgerson, Chair
(Sgd) Weston Rose
Weston Rose, Commissioner
(Sgd) Anne Petley
Anne Petley, Commissioner

### **NOTICE**

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

#### Sections 13.(1) and 13(2) of the *Act* provide as follows:

- 13.(1) An appeal lies from a decision or order of the Commission to the Appeal Division of the Supreme Court upon a question of law or jurisdiction.
- (2) The appeal shall be made by filing a notice of appeal in the Supreme Court within twenty days after the decision or order appealed from and the Civil Procedure Rules respecting appeals apply with the necessary changes.

IRAC140B(2005/1)