

THE ISLAND REGULATORY AND APPEALS COMMISSION

Prince Edward Island Île-du-Prince-Édouard **CANADA**

Dockets UE20717 -UE20715 Order UE09-08

IN THE MATTER of an

application by Maritime Electric Company, Limited for approval of a 2010 capital budget, and capital budget variances for 2008.

BEFORE THE COMMISSION

on Thursday, the 8th day of October, 2009.

Maurice Rodgerson, Chair John Broderick, Commissioner Anne Petley, Commissioner Ernest Arsenault, Commissioner

Order

Compared and Certified a True Copy

(Sgd) Mark Lanigan

Technical and Regulatory Services

IN THE MATTER of an

application by Maritime Electric Company, Limited for approval of a 2010 capital budget, and capital budget variances for 2008.

Order

UPON reading the application of Maritime Electric Company, Limited (the "Company") for approval of the Company's capital budget for the year 2010;

AND UPON reading the Company's capital budget variance report for capital expenditures made in 2008;

 $AND\ UPON\ considering\ the\ application,\ variance$ report and material filed in support thereof;

AND UPON it appearing to the Commission that the proposed 2010 expenditures, and the budget variances reported for the year 2008, are necessary for the provision of reasonably safe and adequate service and facilities for services as changing conditions require:

 $\begin{array}{c} NOW\ THEREFORE,\ \mathsf{pursuant\ to\ the}\ \mathit{Electric}\\ \mathit{Power\ Act}, \end{array}$

IT IS ORDERED THAT

 The application of the Company filed herein on July 17, 2009 and summarized below is approved:

2010 Capital Budget Summary	
Corporate	\$ 794,000
Generation	2,892,000
Distribution	13,913,000
Transmission	1,943,000
General Expense Capitalized	2,392,000
Interest During Construction	210,000
Total	\$ 22,144,000
Less: Contributions	(265,000)
Total (Net)	\$ 21,879,000

- 2. Capital budget variances reported to the Commission for capital expenditures made in 2008 are approved; and
- 3. The Company will continue to account and file its capital budget in a format consistent with prior years until otherwise ordered.

 \overline{DATED} at Charlottetown, Prince Edward Island, this 8th day of October, 2009.

BY THE COMMISSION:

(Sgd) Maurice Rodgerson
Maurice Rodgerson, Chair
(Sgd) John Broderick
John Broderick, Commissioner
(Sgd) Anne Petley
Anne Petley, Commissioner
(Sgd) Ernest Arsenault
Frnest Arsenault Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13.(1) and 13(2) of the *Act* provide as follows:

- 13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.
- (2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules respecting appeals apply with the necessary changes.

IRAC140B(2005/1)