

Dockets UE20719 & UE20717 Order UE11-02

IN THE MATTER of an

application by Maritime Electric Company, Limited for approval of a 2012 capital budget, and capital budget variances for 2010.

BEFORE THE COMMISSION

on Thursday, the 17th day of November, 2011.

Maurice Rodgerson, Chair John Broderick, Commissioner Mike Campbell, Commissioner



Compared and Certified a True Copy

(Sgd) Allison MacEwen

Director, Technical and Regulatory Services

IN THE MATTER of an

application by Maritime Electric Company, Limited for approval of a 2012 capital budget, and capital budget variances for 2010.

Order

UPON reviewing the application of Maritime Electric Company, Limited (the "Company") for approval of the Company's capital budget for the year 2012;

AND UPON reviewing the Company's capital budget variance report for capital expenditures made in 2010;

AND UPON considering the application, variance report and material filed in support thereof;

AND UPON following receipt of the application, the Commission published a Notice on its website and in the local newspaper inviting written questions and comments;

AND UPON considering the Company's responses to questions presented by the Commission and the Province of PEI;

AND UPON considering the contents of the *Electric Power (Electricity-Rate Reduction) Amendment Act,* including Schedule 1 which outlines capital expenditures consistent with this application; NOW THEREFORE, pursuant to the *Electric Power Act*,

IT IS ORDERED THAT

1. The application of the Company filed herein on July 13, 2011 and summarized below is approved; and

2012 Capital Budget Summary	
Corporate	\$1,083,000
Generation	2,973,000
Distribution	17,572,000
Transmission	4,605,000
General Expense Capitalized	402,000
Interest During Construction	200,000
Total	\$ 26,835,000
Less: Contributions	(275,000)
Total (Net)	\$ 26,560,000

2. Capital budget variances reported to the Commission for capital expenditures made in 2010 are approved.

DATED at Charlottetown, Prince Edward Island, this 17th day of November, 2011.

BY THE COMMISSION:

(Sgd) *Maurice Rodgerson* Maurice Rodgerson, Chair

(Sgd) John Broderick

John Broderick, Commissioner

(Sgd) *Mike Campbell* Mike Campbell, Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it, or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13.(1), 13(2), 13(3), and 13(4) of the *Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

(3) The Commission shall be deemed to be a party to the appeal.

(4) No costs shall be payable by any party to an appeal under this section unless the Court of Appeal, in its discretion, for special reasons, so orders. IRAC140A(04/07)

NOTE: In accordance with IRAC's *Records Retention and Disposition Schedule*, the material contained in the official file regarding this matter will be retained by the Commission for a period of 5 years.