



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**
Prince Edward Island
Île-du-Prince-Édouard
CANADA

Docket: UE20728 and UE20729

Order: UE18-09

IN THE MATTER of an application by
Maritime Electric Company, Limited for
approval of a 2019 capital budget and the
capital budget variances for 2017.

BEFORE THE COMMISSION ON
Monday, November 26, 2018.

J. Scott MacKenzie, Q.C., Chair

M. Douglas Clow, CPA, CA, Vice-Chair

John Broderick, Commissioner

CERTIFIED A TRUE COPY

Cheryl Mosher,
Senior Financial Advisor
Island Regulatory & Appeals Commission

ORDER

IN THE MATTER of an application by Maritime Electric Company, Limited for approval of a 2019 capital budget and the capital budget variances for 2017.

ORDER

WHEREAS on or about August 8, 2018, Maritime Electric Company, Limited (“Maritime Electric” or the “Company”) filed an application with the Island Regulatory and Appeals Commission (the “Commission”) pursuant to section 17(1) of the *Electric Power Act*, R.S.P.E.I. 1988, Cap. E-4 (the “Act”) seeking approval of the Company’s 2019 annual capital budget (the “Application”);

AND WHEREAS notice of the Application was published on the Commission website and in local newspapers inviting interested persons to submit written questions to Maritime Electric with respect to the Application;

AND WHEREAS interrogatories were exchanged and comments were received from interested members of the public and have been considered by the Commission;

AND WHEREAS the Company has filed a report on its actual expenditures on improvements or additions to its property for 2017 (the “2017 Capital Budget Variance Report”), as required by section 17(4) of the *Act*;

AND WHEREAS the Commission seeks to improve the capital budget process on a go forward basis to ensure that future capital budget applications include an enhanced level of detail and analysis;

NOW THEREFORE, pursuant to section 17 of the *Act*, the Commission orders as follows:

1. The Company’s 2019 annual capital budget is approved as filed with the Commission on or about August 8, 2018. A summary of the approved 2019 capital expenditures is as follows:

Summary of Approved 2019 Capital Expenditures	
Generation	\$1,746,000
Distribution	\$21,464,000
Transmission	\$7,327,000
Corporate	\$1,784,000
Capitalized General Expense	\$527,000
Interest During Construction	\$429,000
Less: Customer Contributions	(\$400,000)
TOTAL	\$32,877,000

2. The 2017 Capital Budget Variance Report is approved as filed with the Commission.

DATED at Charlottetown, Prince Edward Island, Monday,
November 26, 2018

BY THE COMMISSION:

(sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(sgd) M. Douglas Clow

M. Douglas Clow, CPA, CA, Vice-Chair

(sgd) John Broderick

John Broderick, Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it, or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13(1), 13(2), 13(3), and 13(4) of the *Act* provide as follows:

13(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

(3) The Commission shall be deemed to be a party to the appeal.

(4) No costs shall be payable by any party to an appeal under this section unless the Court of Appeal, in its discretion, for special reasons, so orders.

NOTE: In accordance with IRAC's *Records Retention and Disposition Schedule*, the material contained in the official file regarding this matter will be retained by the Commission for a period of 5 years.