



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**
Prince Edward Island
Île-du-Prince-Édouard
CANADA

Docket: UE21219

Order: UE18-12

IN THE MATTER of an application by
Maritime Electric Company, Limited for
approval of revisions to the components of
the Weather Normalization Reserve.

BEFORE THE COMMISSION ON Tuesday, December 11, 2018.

J. Scott MacKenzie, Q.C., Chair

M. Douglas Clow, Vice-Chair

John Broderick, Commissioner

CERTIFIED A TRUE COPY

Cheryl Mosher,
Senior Financial Advisor
Island Regulatory & Appeals Commission

ORDER

IN THE MATTER of an application by Maritime Electric Company, Limited for approval of revisions to the components of the Weather Normalization Reserve.

Order

WHEREAS Maritime Electric Company, Limited ("Maritime Electric" or the "Company") is a public utility under the *Electric Power Act* ("EPA" or the "Act") engaged in the production, purchase, transmission, distribution, and sale of electricity within Prince Edward Island.

AND WHEREAS on October 31, 2017, the Company filed an application with this Commission for the updating of weather normalization account formula variables applicable for the 2018 Company fiscal year;

AND WHEREAS the Commission approved the Weather Normalization Rate Mechanism on an interim basis with Commission Order UE16-04;

AND WHEREAS the Commission has reviewed the information as filed and accepts the revised variables for the 2018 fiscal year;

AND WHEREAS the changes to the Weather Normalization Account Variables do not change the rate impact to customers as approved by Commission Order UE16-04;

NOW THEREFORE, pursuant to the *Electric Power Act*,

IT IS ORDERED THAT

1. The revisions to the components of the interim Weather Normalization Reserve for the 2018 fiscal year as summarized below are approved:

Approved Weather Normalization Mechanism Variables		
	Effective Date	
	January 1, 2017	January 1, 2018
Average HDD Value	4,369	4400
MWh per HDD Coefficient	43.21	46.66
Forecast Unit Revenue per MWh	139.44	142.99
Forecast Unit Energy Cost per MWh	89.88	91.61

DATED at Charlottetown, Prince Edward Island, Tuesday, December 11, 2018.

BY THE COMMISSION:

(sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair

(sgd) John Broderick

John Broderick, Commissioner

NOTICE

Section 12 of the *Island Regulatory and Appeals Commission Act* reads as follows:

12. The Commission may, in its absolute discretion, review, rescind or vary any order or decision made by it, or rehear any application before deciding it.

Parties to this proceeding seeking a review of the Commission's decision or order in this matter may do so by filing with the Commission, at the earliest date, a written Request for Review, which clearly states the reasons for the review and the nature of the relief sought.

Sections 13(1), 13(2), 13(3), and 13(4) of the *Act* provide as follows:

13(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

(3) The Commission shall be deemed to be a party to the appeal.

(4) No costs shall be payable by any party to an appeal under this section unless the Court of Appeal, in its discretion, for special reasons, so orders.

NOTE: In accordance with IRAC's *Records Retention and Disposition Schedule*, the material contained in the official file regarding this matter will be retained by the Commission for a period of 5 years.