



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**

Prince Edward Island
Île-du-Prince-Édouard
CANADA

**Docket P-1-1
Order PW14-001**

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

BEFORE THE COMMISSION

on Tuesday, the 14th day of January, 2014

Maurice Rodgerson, Chair
John Broderick, Acting Vice-Chair
Leonard Gallant, Commissioner
Peter McCloskey, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Faye Weeks*

Regulatory Services Division

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A decrease in all gasoline prices in both the dealer and consumer schedules of 2.2 cents per litre (cpl);
- 2) A decrease in all diesel prices in both the dealer and consumer schedules of 2.3 cpl;
- 3) A decrease in furnace fuel and stove oil prices of 2.0 cpl; and
- 4) An increase in all propane prices of 8.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*,

IT IS ORDERED THAT

1. the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Wednesday, January 15, 2014;
2. the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Wednesday, January 15, 2014;
3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products;
4. the maximum propane prices charged by Superior Plus Inc., Kenmac Energy Inc. and Irving Energy Distribution and Marketing, effective 12:01 a.m. on Wednesday, January 15, 2014, be in accordance with Appendix "A" to this Order, and shall remain in effect until otherwise ordered by the Commission; and
5. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 14th day of January, 2014.

BY THE COMMISSION:

(Sgd) Maurice Rodgerson

Maurice Rodgerson, Chair

(Sgd) John Broderick

John Broderick, Acting Vice-Chair

(Sgd) Leonard Gallant

Leonard Gallant, Commissioner

(Sgd) Peter McCloskey

Peter McCloskey, Commissioner

NOTICE:

Section 58 of the *Petroleum Products Act* reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

*and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the *Island Regulatory and Appeals Commission Act*.*

Sections 13 (1) and (2) of the *Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Island Regulatory and Appeals Commission									
Prince Edward Island					Effective: January 15, 2014				
DEALER PETROLEUM PRICES									
■ Co-op Atlantic		■ Imperial Oil		■ Race Trac		■ Ultramar			
■ Coast Gas		■ Irving		■ Shell Canada		■ Wilson Fuel			
■ Fas Gas		■ Petro-Canada				■ XTR Energy			
					PUMP PRICES*				
CANADIAN CENTS PER LITRE (cpl)					Self-Serve		Full-Serve		
					Dealer Mark-Up		Dealer Mark-Up		
					Min.	Max.	Min.	Max.	
					5.5	6.5	7.5	10.5	
PRODUCT	Dealer Price	Federal Tax	PEI Tax	Tank Truck Price					
Regular Unleaded Gasoline	86.3	10.0	13.1	109.4	131.0	132.1	133.3	136.7	
Mid-Grade Unleaded Gasoline	89.8	10.0	13.1	112.9	135.0	136.1	137.3	140.7	
Premium Unleaded Gasoline	93.2	10.0	13.1	116.3	138.9	140.0	141.1	144.6	
Ultra Low-Sulphur Diesel	100.1	4.0	20.2	124.3	148.0	149.1	150.3	153.7	
*PUMP PRICES = TANK TRUCK PRICE + DEALER MARK-UP + 14% HST									

Island Regulatory and Appeals Commission					
Prince Edward Island			Effective: January 15, 2014		
POSTED CONSUMER PETROLEUM PRICES					
CANADIAN CENTS PER LITRE (cpl)	Maximum Consumer Base Price	Federal Excise Tax	Price Incl. Excise Tax	PEI Prov. Tax	Max. Posted Tank Truck Price
■ Bluewave Energy					
Regular Unleaded Gasoline	96.4	10.0	106.4	13.1	119.5
Mid-Grade Unleaded Gasoline	98.6	10.0	108.6	13.1	121.7
Premium Unleaded Gasoline	100.8	10.0	110.8	13.1	123.9
Ultra Low-Sulphur Diesel	112.0	4.0	116.0	20.2	136.2
Stove Oil	121.2		121.2		121.2
Furnace Oil	113.3		113.3		113.3
■ Co-op Atlantic					
Regular Unleaded Gasoline	96.4	10.0	106.4	13.1	119.5
Premium Unleaded Gasoline	100.8	10.0	110.8	13.1	123.9
Ultra Low-Sulphur Diesel	112.4	4.0	116.4	20.2	136.6
Stove Oil	121.2		121.2		121.2
Furnace Oil	113.3		113.3		113.3
■ Imperial Oil					
Regular Unleaded Gasoline	96.4	10.0	106.4	13.1	119.5
Mid-Grade Unleaded Gasoline	98.6	10.0	108.6	13.1	121.7
Premium Unleaded Gasoline	100.8	10.0	110.8	13.1	123.9
Ultra Low-Sulphur Diesel	112.4	4.0	116.4	20.2	136.6
Stove Oil	121.2		121.2		121.2
Furnace Oil	113.3		113.3		113.3
■ Irving					
Regular Unleaded Gasoline	95.6	10.0	105.6	13.1	118.7
Mid-Grade Unleaded Gasoline	97.7	10.0	107.7	13.1	120.8
Premium Unleaded Gasoline	99.7	10.0	109.7	13.1	122.8
Ultra Low-Sulphur Diesel	112.4	4.0	116.4	20.2	136.6
Stove Oil	120.7		120.7		120.7
Furnace Oil	113.3		113.3		113.3
■ Petro-Canada					
Regular Unleaded Gasoline	96.4	10.0	106.4	13.1	119.5
Mid-Grade Unleaded Gasoline	98.6	10.0	108.6	13.1	121.7
Premium Unleaded Gasoline	100.8	10.0	110.8	13.1	123.9
Ultra Low-Sulphur Diesel	112.4	4.0	116.4	20.2	136.6
Stove Oil	121.2		121.2		121.2
Furnace Oil	113.3		113.3		113.3
Furnace Oil-ThermaClean	117.3		117.3		117.3
■ Ultramar					
Regular Unleaded Gasoline	96.4	10.0	106.4	13.1	119.5
Mid-Grade Unleaded Gasoline	98.6	10.0	108.6	13.1	121.7
Premium Unleaded Gasoline	100.8	10.0	110.8	13.1	123.9
Ultra Low-Sulphur Diesel	112.0	4.0	116.0	20.2	136.2
Stove Oil	121.2		121.2		121.2
Furnace Oil	113.3		113.3		113.3
■ Wilson Fuel					
Regular Unleaded Gasoline	93.6	10.0	103.6	13.1	116.7
Ultra Low-Sulphur Diesel	106.3	4.0	110.3	20.2	130.5
Furnace Oil	113.3		113.3		113.3
■ XTR					
Furnace Oil	113.3		113.3		113.3

EFFECTIVE TAXATION RATES: GAS AND DIESEL PRODUCTS 14%; STOVE AND FURNACE OIL PRODUCTS 5%

APPENDIX "A"

MAXIMUM (EX. TAX) PROPANE PRICES EFFECTIVE JANUARY 15, 2014

<u>CATEGORY</u>	<u>CENTS PER LITRE</u>
SUPERIOR PLUS INC.	
Bulk Propane Delivery	101.9
Dispensing Units	94.0
KENMAC ENERGY INC.	
Bulk Propane Delivery	101.4
Dispensing Units	95.4
Carburation and Portable Cylinders	105.5
IRVING ENERGY DISTRIBUTION AND MARKETING	
Bulk Propane Delivery	100.4
Dispensing Units	94.4
Carburation and Portable Cylinders	104.5