



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**

Prince Edward Island
Île-du-Prince-Édouard
CANADA

**Docket P-1-1
Order PW20-004**

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

BEFORE THE COMMISSION
on Thursday, the 23rd day of January, 2020

J. Scott MacKenzie, Q.C., Chair
M. Douglas Clow, Vice-Chair
Erin T. Mitchell, Commissioner

Order

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A decrease in all gasoline prices in both the dealer and consumer schedules of 1.5 cents per litre (cpl);
- 2) A decrease in the diesel prices in both the dealer and consumer schedules of 3.0 cents per litre (cpl); and
- 3) A decrease in the furnace fuel and stove oil prices in the consumer schedule of 3.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*,

IT IS ORDERED THAT

1. the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, January 24, 2020;
2. the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, January 24, 2020;
3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 23rd day of January, 2020.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(Sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair

(Sgd) Erin T. Mitchell

Erin T. Mitchell, Commissioner

NOTICE:

Section 58 of the *Petroleum Products Act* reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

Sections 13 (1) and (2) of the *Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Island Regulatory and Appeals Commission								
Prince Edward Island					Effective: January 24, 2020			
RETAIL DEALER PUMP PRICES								
ALL BRANDS:								
CANADIAN CENTS PER LITRE (cpl)								
PRODUCT	Regular Gasoline		Mid-Grade Gasoline		Premium Gasoline		Diesel	
Benchmark Price	62.4		65.9		69.3		74.1	
+ Wholesale Margin	5.0		5.0		5.0		5.0	
= Dealer Base Price	67.4		70.9		74.3		79.1	
+ Federal Excise Tax	10.0		10.0		10.0		4.0	
+ PEI Prov. Tax	8.47		8.47		8.47		14.15	
+ Carbon Levy	4.42		4.42		4.42		5.37	
= Wholesale Price (DTT)	90.3		93.8		97.2		102.6	
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0
+ HST (15%)	14.4	14.6	15.0	15.1	15.5	15.6	16.3	16.4
= Self-Serve Pump Price	110.7	111.9	114.8	115.9	118.7	119.8	124.9	126.0
Full-Serve	Min	Max	Min	Max	Min	Max	Min	Max
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5
+ HST (15%)	14.4	15.1	15.0	15.6	15.5	16.2	16.3	17.0
= Full-Serve Pump Price	110.7	115.9	114.8	119.9	118.7	123.9	124.9	130.1

Island Regulatory and Appeals Commission						
Prince Edward Island				Effective: January 24, 2020		
POSTED CONSUMER PETROLEUM PRICES						
CANADIAN CENTS PER LITRE (cpl)	Maximum	Federal	Price Incl.	PEI		Max. Posted
	Consumer	Excise	Excise	Prov.	Carbon	Tank Truck
BRAND	Base Price	Tax	Tax	Tax	Levy	Price
■ Bluewave Energy						
Regular Unleaded Gasoline	77.5	10.0	87.5	8.47	4.42	100.4
Mid-Grade Unleaded Gasoline	79.7	10.0	89.7	8.47	4.42	102.6
Premium Unleaded Gasoline	81.9	10.0	91.9	8.47	4.42	104.8
Ultra Low-Sulphur Diesel	91.0	4.0	95.0	14.15	5.37	114.5
Stove Oil	100.0		100.0			100.0
Furnace Oil	92.1		92.1			92.1
■ Co-op						
Regular Unleaded Gasoline	77.5	10.0	87.5	8.47	4.42	100.4
Premium Unleaded Gasoline	81.9	10.0	91.9	8.47	4.42	104.8
Ultra Low-Sulphur Diesel	91.4	4.0	95.4	14.15	5.37	114.9
Stove Oil	100.0		100.0			100.0
Furnace Oil	92.1		92.1			92.1
■ Imperial Oil						
Regular Unleaded Gasoline	77.5	10.0	87.5	8.47	4.42	100.4
Mid-Grade Unleaded Gasoline	79.7	10.0	89.7	8.47	4.42	102.5
Premium Unleaded Gasoline	81.9	10.0	91.9	8.47	4.42	104.8
Ultra Low-Sulphur Diesel	91.4	4.0	95.4	14.15	5.37	114.9
Stove Oil	100.0		100.0			100.0
Furnace Oil	92.1		92.1			92.1
■ Irving						
Regular Unleaded Gasoline	76.7	10.0	86.7	8.47	4.42	99.6
Mid-Grade Unleaded Gasoline	78.8	10.0	88.8	8.47	4.42	101.6
Premium Unleaded Gasoline	80.8	10.0	90.8	8.47	4.42	103.7
Ultra Low-Sulphur Diesel	91.4	4.0	95.4	14.15	5.37	114.9
Stove Oil	99.5		99.5			99.5
Furnace Oil	92.1		92.1			92.1
■ Petro-Canada						
Regular Unleaded Gasoline	77.5	10.0	87.5	8.47	4.42	100.4
Mid-Grade Unleaded Gasoline	79.7	10.0	89.7	8.47	4.42	102.5
Premium Unleaded Gasoline	81.9	10.0	91.9	8.47	4.42	104.8
Ultra Low-Sulphur Diesel	91.4	4.0	95.4	14.15	5.37	114.9
Stove Oil	100.0		100.0			100.0
Furnace Oil	92.1		92.1			92.1
Furnace Oil-ThermaClean	96.1		96.1			96.1
■ Ultramar						
Regular Unleaded Gasoline	77.5	10.0	87.5	8.47	4.42	100.4
Mid-Grade Unleaded Gasoline	79.7	10.0	89.7	8.47	4.42	102.6
Premium Unleaded Gasoline	81.9	10.0	91.9	8.47	4.42	104.8
Ultra Low-Sulphur Diesel	91.0	4.0	95.0	14.15	5.37	114.5
Stove Oil	100.0		100.0			100.0
Furnace Oil	92.1		92.1			92.1
■ Wilson Fuel						
Regular Unleaded Gasoline	74.7	10.0	84.7	8.47	4.42	97.6
Ultra Low-Sulphur Diesel	85.3	4.0	89.3	14.15	5.37	108.8
Furnace Oil	92.1		92.1			92.1
■ XTR						
Furnace Oil	92.1		92.1			92.1
EFFECTIVE TAXATION RATES: GAS AND DIESEL PRODUCTS 15%; STOVE AND FURNACE OIL PRODUCTS 5%						