

Docket P-1-1 Order PW20-006

IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

BEFORE THE COMMISSION on Thursday, the 6th day of February, 2020

J. Scott MacKenzie, Q.C., Chair M. Douglas Clow, Vice-Chair Erin T. Mitchell, Commissioner Terry McKenna, Commissioner



Compared and Certified a True Copy

(Sgd) Loretta Cameron

Land and Appeals

IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A continuation of the gasoline prices currently in effect in both the dealer and consumer schedules;
- 2) A decrease in the diesel prices in both the dealer and consumer schedules of 2.0 cents per litre (cpl); and
- 3) A decrease in the furnace fuel and stove oil prices in the consumer schedule of 2.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*;

IT IS ORDERED THAT

- 1. the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, February 7, 2020;
- 2. the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, February 7, 2020;
- the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
- 4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 6th day of February, 2020.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie J. Scott MacKenzie, Q.C., Chair

(Sgd) M. Douglas Clow M. Douglas Clow, Vice-Chair

(Sgd) Erin T. Mitchell Erin T. Mitchell, Commissioner

(Sgd) Terry McKenna Terry McKenna, Commissioner

NOTICE:

Section 58 of the Petroleum Products Act reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

Sections 13 (1) and (2) of *the Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

or The Island Regulatory and Appe		-	-				Dea	aler Sched	
Island Regulatory and A	Appeals	Commis	ssion						
Prince Edward Island					Eff	ective: F	ebruary	7,2020	
	RETA	AIL DEA	ALER PL	JMP PR	ICES				
ALL BRANDS:			L						
CANADIAN CENTS PER LITRE (cpl	l)								
	Regular		Mid-Grade		Premium				
PRODUCT	Gasoline		Gasoline		Gasoline		Diesel		
Benchmark Price	60	60.4		63.9		67.3		67.1	
+ Wholesale Margin	5	5.0		5.0		5.0		5.0	
= Dealer Base Price	65	65.4 10.0 8.47		10.0 10		2.3	72.1		
+ Federal Excise Tax	10					0.0	4	.0	
+ PEI Prov. Tax	8.					8.47		14.15	
+ Carbon Levy	+ Carbon Levy 4.42		4.42		4.42		5.37		
= Wholesale Price (DTT)	88	.3	91.8		95.2		95.6		
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max	
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0	
+ HST (15%)		14.3	14.7	14.8	15.2	15.3	15.2	15.4	
= Self-Serve Pump Price	108.4	109.6	112.5	113.6	116.4	117.5	116.8	118.0	
Full-Serve	Min	Max	Min	Max	Min	Max	Min	Max	
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5	
+ HST (15%)	14.1	14.8	14.7	15.3	15.2	15.9	15.2	15.9	

113.6 112.5

117.6

116.4

121.6

116.8

122.0

= Full-Serve Pump Price

108.4

February 6, 2020

Orders of The Island Regulatory and Appeals Commission

Consumer Schedule

Island Regulatory and Appeals Commission							
Prince Edward Island							

Effective: February 7, 2020

POSTED CONSUMER PETROLEUM PRICES								
CANADIAN CENTS PER LITRE (cpl)	Maximum	Federal	Price Incl.	PEI		Max. Posted		
	Consumer	Excise	Excise	Prov.	Carbon	Tank Truck		
BRAND	Base Price	Тах	Tax	Тах	Levy	Price		
Bluewave Energy					*****			
Regular Unleaded Gasoline	75.5	10.0	85.5	8.47	4.42	98.4		
Mid-Grade Unleaded Gasoline	77.7	10.0	87.7	8.47	4.42	100.6		
Premium Unleaded Gasoline	79.9	10.0	89.9	8.47	4.42	102.8		
Ultra Low-Sulphur Diesel	84.0	4.0	88.0	14.15	5.37	107.5		
Stove Oil	93.0		93.0			93.0		
Furnace Oil	85.1		85.1			85.1		
■ Co-op								
•			05.5			<u> </u>		
Regular Unleaded Gasoline	75.5	10.0	85.5	8.47	4.42	98.4		
Premium Unleaded Gasoline	79.9	10.0	89.9	8.47	4.42	102.8		
Ultra Low-Sulphur Diesel	84.4	4.0	88.4	14.15	5.37	107.9		
Stove Oil	93.0		93.0			93.0		
Furnace Oil	85.1		85.1			85.1		
Imperial Oil								
Regular Unleaded Gasoline	75.5	10.0	85.5	8.47	4.42	98.4		
Mid-Grade Unleaded Gasoline	77.7	10.0	87.7	8.47	4.42	100.5		
Premium Unleaded Gasoline	79.9	10.0	89.9	8.47	4.42	102.8		
Ultra Low-Sulphur Diesel	84.4	4.0	88.4	14.15	5.37	107.9		
Stove Oil	93.0		93.0			93.0		
Furnace Oil	85.1		85.1			85.1		
■ Irving								
Regular Unleaded Gasoline	74.7	10.0	84.7	8.47	4.42	97.6		
Mid-Grade Unleaded Gasoline	76.8	10.0	86.8	8.47	4.42	99.6		
Premium Unleaded Gasoline	78.8	10.0	88.8	8.47	4.42	101.7		
Ultra Low-Sulphur Diesel	84.4	4.0	88.4	14.15	5.37	107.9		
Stove Oil	92.5		92.5			92.5		
Furnace Oil	85.1		85.1			85.1		
Petro-Canada								
Regular Unleaded Gasoline	75.5	10.0	85.5	8.47	4.42	98.4		
Mid-Grade Unleaded Gasoline	77.7	10.0	87.7	8.47	4.42	100.5		
Premium Unleaded Gasoline	79.9	10.0	89.9	8.47	4.42	102.8		
Ultra Low-Sulphur Diesel Stove Oil	84.4 93.0	4.0	88.4 93.0	14.15	5.37	107.9 93.0		
Furnace Oil	85.1		85.1			85.1		
Furnace Oil-ThermaClean	89.1		89.1			89.1		
∎ Ultramar			*********					
Regular Unleaded Gasoline	75.5	10.0	85.5	8.47	4.42	98.4		
Mid-Grade Unleaded Gasoline	77.7	10.0	87.7	8.47	4.42	100.6		
Premium Unleaded Gasoline	79.9	10.0	89.9	8.47	4.42	102.8		
Ultra Low-Sulphur Diesel	84.0	4.0	88.0	14.15	5.37	107.5		
Stove Oil	93.0		93.0			93.0		
Furnace Oil	85.1		85.1			85.1		
∎ Wilson Fuel		,			,			
Regular Unleaded Gasoline	72.7	10.0	82.7	8.47	4.42	95.6		
Ultra Low-Sulphur Diesel	78.3	4.0	82.3	14.15	5.37	101.8		
Furnace Oil	85.1		85.1			85.1		
■ XTR								
Furnace Oil	85.1		85.1		<u> </u>	85.1		
EFFECTIVE TAXATION RATES: GAS	S AND DIESEL PRO	DUCTS 15%;	STOVEAND	FURNACE	DIL PRODUCT	S 5%		