



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**

Prince Edward Island
Île-du-Prince-Édouard
CANADA

**Docket P-1-1
Order PW20-010**

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

BEFORE THE COMMISSION
on Thursday, the 5th day of March, 2020

J. Scott MacKenzie, Q.C., Chair
M. Douglas Clow, Vice-Chair
Erin T. Mitchell, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Loretta Cameron*

Land and Appeals

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A decrease in all gasoline prices in both the dealer and consumer schedules of 1.5 cents per litre (cpl);
- 2) A decrease in the diesel prices in both the dealer and consumer schedules of 1.5 cpl; and
- 3) A decrease in the furnace fuel and stove oil prices in the consumer schedule of 1.5 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*,

IT IS ORDERED THAT

1. the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, March 6, 2020;
2. the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, March 6, 2020;
3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products;
and
4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 5th day of March, 2020.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(Sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair

(Sgd) Erin T. Mitchell

Erin T. Mitchell, Commissioner

NOTICE:

Section 58 of the *Petroleum Products Act* reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

*and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the *Island Regulatory and Appeals Commission Act*.*

Sections 13 (1) and (2) of the *Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

| Island Regulatory and Appeals Commission | | | | | | | | | |
|--|------------------|-------|--------------------|-------|--------------------------|-------|--------|-------|--|
| Prince Edward Island | | | | | Effective: March 6, 2020 | | | | |
| RETAIL DEALER PUMP PRICES | | | | | | | | | |
| ALL BRANDS: | | | | | | | | | |
| CANADIAN CENTS PER LITRE (cpl) | | | | | | | | | |
| PRODUCT | Regular Gasoline | | Mid-Grade Gasoline | | Premium Gasoline | | Diesel | | |
| Benchmark Price | 61.5 | | 65.0 | | 68.4 | | 63.9 | | |
| + Wholesale Margin | 5.0 | | 5.0 | | 5.0 | | 5.0 | | |
| = Dealer Base Price | 66.5 | | 70.0 | | 73.4 | | 68.9 | | |
| + Federal Excise Tax | 10.0 | | 10.0 | | 10.0 | | 4.0 | | |
| + PEI Prov. Tax | 8.47 | | 8.47 | | 8.47 | | 14.15 | | |
| + Carbon Levy | 4.42 | | 4.42 | | 4.42 | | 5.37 | | |
| = Wholesale Price (DTT) | 89.4 | | 92.9 | | 96.3 | | 92.4 | | |
| Self-Serve | Min | Max | Min | Max | Min | Max | Min | Max | |
| + Self-Serve Retail Margin | 6.0 | 7.0 | 6.0 | 7.0 | 6.0 | 7.0 | 6.0 | 7.0 | |
| + HST (15%) | 14.3 | 14.5 | 14.8 | 15.0 | 15.3 | 15.5 | 14.8 | 14.9 | |
| = Self-Serve Pump Price | 109.7 | 110.9 | 113.7 | 114.9 | 117.6 | 118.8 | 113.2 | 114.3 | |
| Full-Serve | Min | Max | Min | Max | Min | Max | Min | Max | |
| + Full-Serve Retail Margin | 6.0 | 10.5 | 6.0 | 10.5 | 6.0 | 10.5 | 6.0 | 10.5 | |
| + HST (15%) | 14.3 | 15.0 | 14.8 | 15.5 | 15.3 | 16.0 | 14.8 | 15.4 | |
| = Full-Serve Pump Price | 109.7 | 114.9 | 113.7 | 118.9 | 117.6 | 122.8 | 113.2 | 118.3 | |

| Island Regulatory and Appeals Commission | | | | | | |
|--|------------|---------|--------------------------|-------|--------|-------------|
| Prince Edward Island | | | Effective: March 6, 2020 | | | |
| POSTED CONSUMER PETROLEUM PRICES | | | | | | |
| CANADIAN CENTS PER LITRE (cpl) | Maximum | Federal | Price Incl. | PEI | | Max. Posted |
| | Consumer | Excise | Excise | Prov. | Carbon | Tank Truck |
| BRAND | Base Price | Tax | Tax | Tax | Levy | Price |
| ■ Bluewave Energy | | | | | | |
| Regular Unleaded Gasoline | 76.6 | 10.0 | 86.6 | 8.47 | 4.42 | 99.5 |
| Mid-Grade Unleaded Gasoline | 78.8 | 10.0 | 88.8 | 8.47 | 4.42 | 101.7 |
| Premium Unleaded Gasoline | 81.0 | 10.0 | 91.0 | 8.47 | 4.42 | 103.9 |
| Ultra Low-Sulphur Diesel | 80.8 | 4.0 | 84.8 | 14.15 | 5.37 | 104.3 |
| Stove Oil | 89.4 | | 89.4 | | | 89.4 |
| Furnace Oil | 81.5 | | 81.5 | | | 81.5 |
| ■ Co-op | | | | | | |
| Regular Unleaded Gasoline | 76.6 | 10.0 | 86.6 | 8.47 | 4.42 | 99.5 |
| Premium Unleaded Gasoline | 81.0 | 10.0 | 91.0 | 8.47 | 4.42 | 103.9 |
| Ultra Low-Sulphur Diesel | 81.2 | 4.0 | 85.2 | 14.15 | 5.37 | 104.7 |
| Stove Oil | 89.4 | | 89.4 | | | 89.4 |
| Furnace Oil | 81.5 | | 81.5 | | | 81.5 |
| ■ Imperial Oil | | | | | | |
| Regular Unleaded Gasoline | 76.6 | 10.0 | 86.6 | 8.47 | 4.42 | 99.5 |
| Mid-Grade Unleaded Gasoline | 78.8 | 10.0 | 88.8 | 8.47 | 4.42 | 101.6 |
| Premium Unleaded Gasoline | 81.0 | 10.0 | 91.0 | 8.47 | 4.42 | 103.9 |
| Ultra Low-Sulphur Diesel | 81.2 | 4.0 | 85.2 | 14.15 | 5.37 | 104.7 |
| Stove Oil | 89.4 | | 89.4 | | | 89.4 |
| Furnace Oil | 81.5 | | 81.5 | | | 81.5 |
| ■ Irving | | | | | | |
| Regular Unleaded Gasoline | 75.8 | 10.0 | 85.8 | 8.47 | 4.42 | 98.7 |
| Mid-Grade Unleaded Gasoline | 77.9 | 10.0 | 87.9 | 8.47 | 4.42 | 100.7 |
| Premium Unleaded Gasoline | 79.9 | 10.0 | 89.9 | 8.47 | 4.42 | 102.8 |
| Ultra Low-Sulphur Diesel | 81.2 | 4.0 | 85.2 | 14.15 | 5.37 | 104.7 |
| Stove Oil | 88.9 | | 88.9 | | | 88.9 |
| Furnace Oil | 81.5 | | 81.5 | | | 81.5 |
| ■ Petro-Canada | | | | | | |
| Regular Unleaded Gasoline | 76.6 | 10.0 | 86.6 | 8.47 | 4.42 | 99.5 |
| Mid-Grade Unleaded Gasoline | 78.8 | 10.0 | 88.8 | 8.47 | 4.42 | 101.6 |
| Premium Unleaded Gasoline | 81.0 | 10.0 | 91.0 | 8.47 | 4.42 | 103.9 |
| Ultra Low-Sulphur Diesel | 81.2 | 4.0 | 85.2 | 14.15 | 5.37 | 104.7 |
| Stove Oil | 89.4 | | 89.4 | | | 89.4 |
| Furnace Oil | 81.5 | | 81.5 | | | 81.5 |
| Furnace Oil-ThermaClean | 85.5 | | 85.5 | | | 85.5 |
| ■ Ultramar | | | | | | |
| Regular Unleaded Gasoline | 76.6 | 10.0 | 86.6 | 8.47 | 4.42 | 99.5 |
| Mid-Grade Unleaded Gasoline | 78.8 | 10.0 | 88.8 | 8.47 | 4.42 | 101.7 |
| Premium Unleaded Gasoline | 81.0 | 10.0 | 91.0 | 8.47 | 4.42 | 103.9 |
| Ultra Low-Sulphur Diesel | 80.8 | 4.0 | 84.8 | 14.15 | 5.37 | 104.3 |
| Stove Oil | 89.4 | | 89.4 | | | 89.4 |
| Furnace Oil | 81.5 | | 81.5 | | | 81.5 |
| ■ Wilson Fuel | | | | | | |
| Regular Unleaded Gasoline | 73.8 | 10.0 | 83.8 | 8.47 | 4.42 | 96.7 |
| Ultra Low-Sulphur Diesel | 75.1 | 4.0 | 79.1 | 14.15 | 5.37 | 98.6 |
| Furnace Oil | 81.5 | | 81.5 | | | 81.5 |
| ■ XTR | | | | | | |
| Furnace Oil | 81.5 | | 81.5 | | | 81.5 |

EFFECTIVE TAXATION RATES: GAS AND DIESEL PRODUCTS 15%; STOVE AND FURNACE OIL PRODUCTS 5%