



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**

Prince Edward Island
Île-du-Prince-Édouard
CANADA

**Docket P-1-1
Order PW20-014**

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

BEFORE THE COMMISSION
on Thursday, the 19th day of March, 2020

J. Scott MacKenzie, Q.C., Chair
M. Douglas Clow, Vice-Chair
Erin T. Mitchell, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Loretta Cameron*

Land and Appeals

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A decrease in all gasoline prices in both the dealer and consumer schedules of 7.0 cents per litre (cpl);
- 2) A decrease in the diesel prices in both the dealer and consumer schedules of 5.0 cpl; and
- 3) A decrease in the furnace fuel and stove oil prices in the consumer schedule of 5.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*,

IT IS ORDERED THAT

1. the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, March 20, 2020;
2. the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, March 20, 2020;
3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 19th day of March, 2020.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(Sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair

(Sgd) Erin T. Mitchell

Erin T. Mitchell, Commissioner

NOTICE:

Section 58 of the *Petroleum Products Act* reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

Sections 13 (1) and (2) of the *Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Island Regulatory and Appeals Commission								
Prince Edward Island					Effective: March 20, 2020			
RETAIL DEALER PUMP PRICES								
ALL BRANDS:								
CANADIAN CENTS PER LITRE (cpl)								
PRODUCT	Regular Gasoline		Mid-Grade Gasoline		Premium Gasoline		Diesel	
Benchmark Price	31.5		35.0		38.4		45.9	
+ Wholesale Margin	5.0		5.0		5.0		5.0	
= Dealer Base Price	36.5		40.0		43.4		50.9	
+ Federal Excise Tax	10.0		10.0		10.0		4.0	
+ PEI Prov. Tax	8.47		8.47		8.47		14.15	
+ Carbon Levy	4.42		4.42		4.42		5.37	
= Wholesale Price (DTT)	59.4		62.9		66.3		74.4	
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0
+ HST (15%)	9.8	10.0	10.3	10.5	10.8	11.0	12.1	12.2
= Self-Serve Pump Price	75.2	76.4	79.2	80.4	83.1	84.3	92.5	93.6
Full-Serve	Min	Max	Min	Max	Min	Max	Min	Max
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5
+ HST (15%)	9.8	10.5	10.3	11.0	10.8	11.5	12.1	12.7
= Full-Serve Pump Price	75.2	80.4	79.2	84.4	83.1	88.3	92.5	97.6

Island Regulatory and Appeals Commission						
Prince Edward Island			Effective: March 20, 2020			
POSTED CONSUMER PETROLEUM PRICES						
CANADIAN CENTS PER LITRE (cpl)	Maximum Consumer Base Price	Federal Excise Tax	Price Incl. Excise Tax	PEI Prov. Tax	Carbon Levy	Max. Posted Tank Truck Price
BRAND						
■ Bluewave Energy						
Regular Unleaded Gasoline	46.6	10.0	56.6	8.47	4.42	69.5
Mid-Grade Unleaded Gasoline	48.8	10.0	58.8	8.47	4.42	71.7
Premium Unleaded Gasoline	51.0	10.0	61.0	8.47	4.42	73.9
Ultra Low-Sulphur Diesel	62.8	4.0	66.8	14.15	5.37	86.3
Stove Oil	71.4		71.4			71.4
Furnace Oil	63.5		63.5			63.5
■ Co-op						
Regular Unleaded Gasoline	46.6	10.0	56.6	8.47	4.42	69.5
Premium Unleaded Gasoline	51.0	10.0	61.0	8.47	4.42	73.9
Ultra Low-Sulphur Diesel	63.2	4.0	67.2	14.15	5.37	86.7
Stove Oil	71.4		71.4			71.4
Furnace Oil	63.5		63.5			63.5
■ Imperial Oil						
Regular Unleaded Gasoline	46.6	10.0	56.6	8.47	4.42	69.5
Mid-Grade Unleaded Gasoline	48.8	10.0	58.8	8.47	4.42	71.6
Premium Unleaded Gasoline	51.0	10.0	61.0	8.47	4.42	73.9
Ultra Low-Sulphur Diesel	63.2	4.0	67.2	14.15	5.37	86.7
Stove Oil	71.4		71.4			71.4
Furnace Oil	63.5		63.5			63.5
■ Irving						
Regular Unleaded Gasoline	45.8	10.0	55.8	8.47	4.42	68.7
Mid-Grade Unleaded Gasoline	47.9	10.0	57.9	8.47	4.42	70.7
Premium Unleaded Gasoline	49.9	10.0	59.9	8.47	4.42	72.8
Ultra Low-Sulphur Diesel	63.2	4.0	67.2	14.15	5.37	86.7
Stove Oil	70.9		70.9			70.9
Furnace Oil	63.5		63.5			63.5
■ Petro-Canada						
Regular Unleaded Gasoline	46.6	10.0	56.6	8.47	4.42	69.5
Mid-Grade Unleaded Gasoline	48.8	10.0	58.8	8.47	4.42	71.6
Premium Unleaded Gasoline	51.0	10.0	61.0	8.47	4.42	73.9
Ultra Low-Sulphur Diesel	63.2	4.0	67.2	14.15	5.37	86.7
Stove Oil	71.4		71.4			71.4
Furnace Oil	63.5		63.5			63.5
Furnace Oil-ThermaClean	67.5		67.5			67.5
■ Ultramar						
Regular Unleaded Gasoline	46.6	10.0	56.6	8.47	4.42	69.5
Mid-Grade Unleaded Gasoline	48.8	10.0	58.8	8.47	4.42	71.7
Premium Unleaded Gasoline	51.0	10.0	61.0	8.47	4.42	73.9
Ultra Low-Sulphur Diesel	62.8	4.0	66.8	14.15	5.37	86.3
Stove Oil	71.4		71.4			71.4
Furnace Oil	63.5		63.5			63.5
■ Wilson Fuel						
Regular Unleaded Gasoline	43.8	10.0	53.8	8.47	4.42	66.7
Ultra Low-Sulphur Diesel	57.1	4.0	61.1	14.15	5.37	80.6
Furnace Oil	63.5		63.5			63.5
■ XTR						
Furnace Oil	63.5		63.5			63.5

EFFECTIVE TAXATION RATES: GAS AND DIESEL PRODUCTS 15%; STOVE AND FURNACE OIL PRODUCTS 5%