

Docket P-1-1 Order PW20-038

IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

BEFORE THE COMMISSION on Thursday, the 3rd day of September, 2020

J. Scott MacKenzie, Q.C., Chair Erin T. Mitchell, Commissioner Terry McKenna, Commissioner



Compared and Certified a True Copy

(Sgd) Loretta Cameron

Regulatory Services

IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A decrease in all gasoline prices in both the dealer and consumer schedules of 2.0 cents per litre (cpl);
- 2) A decrease in the diesel prices in both the dealer and consumer schedules of 1.0 cpl; and
- 3) A decrease in the furnace fuel and stove oil prices in the consumer schedule of 1.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*;

IT IS ORDERED THAT

- 1. the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, September 4, 2020;
- 2. the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, September 4, 2020;
- the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
- 4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 3rd day of September, 2020.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie J. Scott MacKenzie, Q.C., Chair

(Sgd) Erin T. Mitchell Erin T. Mitchell, Commissioner

(Sgd) Terry McKenna Terry McKenna, Commissioner

NOTICE:

Section 58 of the Petroleum Products Act reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

Sections 13 (1) and (2) of *the Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Orders of The Island Regulatory and Appeals Commission						
	Island Regulatory and Appeals Commission					

Prince Edward Island

Effective: September 4, 2020

Dealer Schedule

ALL BRANDS:

ALL DRANDS:									
CANADIAN CENTS PER LITRE (cp	l)								
PRODUCT	Regular		Mid-Grade		Premium				
FRODUCT	Gasoline		Gasoline		Gasoline		Diesel		
Benchmark Price	51.7		55.2		58.6		48.0		
+ Wholesale Margin	5.0		5.0		5.0		5.0		
= Dealer Base Price	56.7		60.2		63.6		53.0		
+ Federal Excise Tax	10.0		10.0		10.0		4.0		
+ PEI Prov. Tax	8.47		8.47		8.47		14.15		
+ Carbon Levy	6.63		6.63		6.63		8.05		
= Wholesale Price (DTT)	81	.8	85	85.3		88.7		79.2	
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max	
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0	
+ HST (15%)	13.2	13.3	13.7	13.8	14.2	14.4	12.8	12.9	
= Self-Serve Pump Price	101.0	102.1	105.0	106.1	108.9	110.1	98.0	99.1	
Full-Serve	Min	Max	Min	Max	Min	Max	Min	Max	
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5	
+ HST (15%)	13.2	13.8	13.7	14.4	14.2	14.9	12.8	13.5	
= Full-Serve Pump Price	101.0	106.1	105.0	110.2	108.9	114.1	98.0	103.2	

RETAIL DEALER PUMP PRICES

Island Regulatory and Appeals Commission

Consumer Schedule

Prince Edward Island		Effe	ctive: Sept	ember 4, 20					
POSTED CONSUMER PETROLEUM PRICES									
CANADIAN CENTS PER LITRE (cpl)	Maximum	Federal	Price Incl.	PEI		Max. Poste			
	Consumer	Excise	Excise	Prov.	Carbon	Tank Truc			
BRAND	Base Price	Тах	Тах	Тах	Levy	Price			
Bluewave Energy					/				
Regular Unleaded Gasoline	66.8	10.0	76.8	8.47	6.63	91.9			
Mid-Grade Unleaded Gasoline	69.0	10.0	79.0	8.47	6.63	94.1			
Premium Unleaded Gasoline	71.2	10.0	81.2	8.47	6.63	96.3			
Ultra Low-Sulphur Diesel	64.9	4.0	68.9	14.15	8.05	91.1			
Stove Oil	73.7		73.7			73.7			
Furnace Oil	65.8		65.8			65.8			
∎ Со-ор									
Regular Unleaded Gasoline	66.8	10.0	76.8	8.47	6.63	91.9			
Premium Unleaded Gasoline	71.2	10.0	81.2	8.47	6.63	96.3			
Ultra Low-Sulphur Diesel	65.3	4.0	69.3	14.15	8.05	91.5			
Stove Oil	73.7		73.7			73.7			
Furnace Oil	65.8		65.8			65.8			
∎ Imperial Oil									
Regular Unleaded Gasoline	66.8	10.0	76.8	8.47	6.63	91.9			
Mid-Grade Unleaded Gasoline	69.0	10.0	79.0	8.47	6.63	94.1			
Premium Unleaded Gasoline	71.2	10.0	81.2	8.47	6.63	96.3			
Ultra Low-Sulphur Diesel	65.3	4.0	69.3	14.15	8.05	91.5			
Stove Oil	73.7	4.0	73.7	14.15	0.05	73.7			
Furnace Oil	65.8		65.8			65.8			
■ Irving	03.0		05.0			05.0			
Regular Unleaded Gasoline	66.0	10.0	76.0	8.47	6.63	91.1			
Mid-Grade Unleaded Gasoline Premium Unleaded Gasoline	68.1 70.1	10.0	78.1 80.1	8.47 8.47	6.63 6.63	93.2 95.2			
Ultra Low-Sulphur Diesel	65.3	4.0	69.3	14.15	8.05	91.5			
Stove Oil	73.2	1.0	73.2	11.15	0.05	73.2			
Furnace Oil	65.8		65.8			65.8			
■ Petro-Canada									
Regular Unleaded Gasoline	66.8	10.0	76.8	8.47	6.63	91.9			
Mid-Grade Unleaded Gasoline	69.0	10.0	79.0	8.47	6.63	94.1			
Premium Unleaded Gasoline	71.2	10.0	81.2	8.47	6.63	96.3			
Ultra Low-Sulphur Diesel	65.3	4.0	69.3	14.15	8.05	91.5			
Stove Oil	73.7		73.7			73.7			
Furnace Oil	65.8		65.8			65.8			
Furnace Oil-ThermaClean	69.8		69.8			69.8			
∎ Ultramar									
Regular Unleaded Gasoline	66.8	10.0	76.8	8.47	6.63	91.9			
Mid-Grade Unleaded Gasoline	69.0	10.0	79.0	8.47	6.63	94.1			
Premium Unleaded Gasoline	71.2	10.0	81.2	8.47	6.63	96.3			
Ultra Low-Sulphur Diesel	64.9	4.0	68.9	14.15	8.05	91.1			
Stove Oil	73.7		73.7			73.7			
Furnace Oil Wilson Fuel	65.8		65.8			65.8			
	64.0	10.0	74.0	0 47	C (2)	00.1			
Regular Unleaded Gasoline	64.0	10.0	74.0	8.47	6.63	89.1			
Ultra Low-Sulphur Diesel Furnace Oil	59.2 65.8	4.0	63.2 65.8	14.15	8.05	85.4 65.8			
■ XTR	03.0	I	03.0			05.8			
						65.8			