

#### THE ISLAND REGULATORY AND APPEALS COMMISSION

**Prince Edward Island** Île-du-Prince-Édouard **CANADA** 

Docket P-1-1 **Order PW20-042** 

IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

#### BEFORE THE COMMISSION

on Thursday, the 1st day of October, 2020

J. Scott MacKenzie, Q.C., Chair Erin T. Mitchell, Commissioner Terry McKenna, Commissioner

# Order

Compared and Certified a True Copy

(Sgd) Loretta Cameron

Regulatory Services

## IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

# Order

**UPON** reviewing and considering current international, national and regional market and related conditions;

#### **AND UPON** it appearing to the Commission that:

- 1) An increase in all gasoline prices in both the dealer and consumer schedules of 1.0 cents per litre (cpl);
- 2) An increase in the diesel prices in both the dealer and consumer schedules of 1.0 cpl; and
- 3) An increase in the furnace fuel and stove oil prices in the consumer schedule of 1.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the Island Regulatory and Appeals Commission Act and the Petroleum Products Act;

#### IT IS ORDERED THAT

- the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, October 2, 2020;
- the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, October 2, 2020;
- the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
- the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

**DATED** at Charlottetown, Prince Edward Island, this 1st day of October, 2020.

#### BY THE COMMISSION:

(Sgd) J. Scott MacKenzie
J. Scott MacKenzie, Q.C., Chair
(Out) Frin T. Mitchall
(Sgd) Erin T. Mitchell
Erin T. Mitchell, Commissioner
(Sgd) Terry McKenna
Terry McKenna, Commissioner

#### NOTICE:

#### Section 58 of the Petroleum Products Act reads as follows:

- **58.** Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled
  - (a) to appeal the decision of the Commission to the Court of Appeal; and
  - (b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

### Sections 13 (1) and (2) of the Island Regulatory and Appeals Commission Act provide as follows:

- 13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.
- (2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Island Regulatory and A	Appeals	Commis	ssion										
Prince Edward Island					Ef	fective:	October	2, 2020					
	RETAIL DEALER PUMP PRICES												
ALL BRANDS:		L	L	L	L	L		L					
CANADIAN CENTS PER LITRE (cp	l)												
PRODUCT	Regular		Mid-Grade		Premium								
FRODUCT	Gasoline		Gasoline		Gasoline		Diesel						
Benchmark Price	Benchmark Price 51.5 55.0		58.4		47.5								
+ Wholesale Margin	+ Wholesale Margin 5.0		5.0		5.0		5.0						
= Dealer Base Price 56.5		5.5	60.0		63.4		52.5						
+ Federal Excise Tax	+ Federal Excise Tax 10.0		10.0		10.0		4.0						
+ PEI Prov. Tax	8.47		8.47		8.47		14.15						
+ Carbon Levy	Levy <b>6.63</b>		6.63		6.63		8.05						
= Wholesale Price (DTT)	plesale Price (DTT) 81.6 85.1		88.5		78.7								
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max					
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0					
+ HST (15%)	13.1	13.3	13.7	13.8	14.2	14.3	12.7	12.9					
= Self-Serve Pump Price	100.7	101.9	104.8	105.9	108.7	109.8	97.4	98.6					
Full-Serve	M in	Max	Min	Max	Min	Max	Min	Max					
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5					
+ HST (15%)	13.1	13.8	13.7	14.3	14.2	14.9	12.7	13.4					
= Full-Serve Pump Price	100.7	105.9	104.8	109.9	108.7	113.9	97.4	102.6					

Island Regulatory and App	eals Commiss	sion										
Prince Edward Island				Е	ffective: O	ctober 2, 202						
POSTED CONSUMER PETROLEUM PRICES												
CANADIAN CENTS PER LITRE (cpl)	Maximum	Federal	Price Incl.	PEI		Max. Posted						
CANADIAN CENTS I EN EL TRE (CPI)	Consumer	Excise	Excise	Prov.	Carbon	Tank Truck						
BRAND	Base Price	Tax	Tax	Tax	Levy	Price						
■ Bluewave Energy	Dusc Trice	Tux	Tux	TUX	Levy							
Regular Unleaded Gasoline	66.6	10.0	76.6	8.47	6.63	91.7						
Mid-Grade Unleaded Gasoline	68.8	10.0	78.8	8.47	6.63	93.9						
Premium Unleaded Gasoline	71.0	10.0	81.0	8.47	6.63	96.1						
Ultra Low-Sulphur Diesel	64.4	4.0	68.4	14.15	8.05	90.6						
Stove Oil	73.0	110	73.0	11113	0.03	73.0						
Furnace Oil	65.1		65.1			65.1						
■ Co-op												
		10.0	70.0	0.47	C C2	01.7						
Regular Unleaded Gasoline	66.6	10.0	76.6	8.47	6.63	91.7						
Premium Unleaded Gasoline	71.0	10.0	81.0	8.47	6.63	96.1						
Ultra Low-Sulphur Diesel	64.8	4.0	68.8	14.15	8.05	91.0						
Stove Oil	73.0		73.0			73.0						
Furnace Oil ■ <b>Imperial Oil</b>	65.1		65.1			65.1						
	66.6	10.0	70.0	0.47	C C2	01.7						
Regular Unleaded Gasoline Mid-Grade Unleaded Gasoline	68.8	10.0	76.6	8.47	6.63	91.7 93.9						
Premium Unleaded Gasoline	71.0	10.0	78.8 81.0	8.47 8.47	6.63	96.1						
	64.8											
Ultra Low-Sulphur Diesel Stove Oil	73.0	4.0	68.8 73.0	14.15	8.05	91.0 73.0						
Furnace Oil	65.1		65.1			65.1						
■ Irving			03.1			03.1						
Regular Unleaded Gasoline	65.8	10.0	75.8	8.47	6.63	90.9						
Mid-Grade Unleaded Gasoline	67.9	10.0	77.9	8.47	6.63	93.0						
Premium Unleaded Gasoline	69.9	10.0	79.9	8.47	6.63	95.0						
Ultra Low-Sulphur Diesel	64.8	4.0	68.8	14.15	8.05	91.0						
Stove Oil	72.5		72.5			72.5						
Furnace Oil	65.1		65.1			65.1						
■ Petro-Canada												
Regular Unleaded Gasoline	66.6	10.0	76.6	8.47	6.63	91.7						
Mid-Grade Unleaded Gasoline	68.8	10.0	78.8	8.47	6.63	93.9						
Premium Unleaded Gasoline Ultra Low-Sulphur Diesel	71.0 64.8	4.0	81.0	8.47	6.63	96.1						
Stove Oil	73.0	4.0	68.8 73.0	14.15	8.05	91.0 73.0						
Furnace Oil	65.1		65.1			65.1						
Furnace Oil-ThermaClean	69.1		69.1			69.1						
■ Ultramar												
Regular Unleaded Gasoline	66.6	10.0	76.6	8.47	6.63	91.7						
Mid-Grade Unleaded Gasoline	68.8	10.0	78.8	8.47	6.63	93.9						
Premium Unleaded Gasoline	71.0	10.0	81.0	8.47	6.63	96.1						
Ultra Low-Sulphur Diesel	64.4	4.0	68.4	14.15	8.05	90.6						
Stove Oil	73.0		73.0			73.0						
Furnace Oil ■ <b>Wilson Fuel</b>	65.1		65.1			65.1						
Regular Unleaded Gasoline	62.0	10.0	72 0	Q 17	6.62	00 0						
Ultra Low-Sulphur Diesel	63.8 58.7	4.0	73.8 62.7	8.47 14.15	6.63 8.05	88.9 84.9						
Furnace Oil	65.1	7.0	65.1	14.13	0.03	65.1						
■ XTR												
Furnace Oil	65.1		65.1			65.1						

EFFECTIVE TAXATION RATES: GAS AND DIESEL PRODUCTS 15%; STOVE AND FURNACE OIL PRODUCTS 5%