



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**
Prince Edward Island
Île-du-Prince-Édouard
CANADA

**Docket P-1-1
Order PW20-046**

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

BEFORE THE COMMISSION
on Thursday, the 29th day of October, 2020

J. Scott MacKenzie, Q.C., Chair
M. Douglas Clow, Vice-Chair
Erin T. Mitchell, Commissioner
Terry McKenna, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Loretta Cameron*

Regulatory Services

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) A decrease in all gasoline prices in both the dealer and consumer schedules of 2.0 cents per litre (cpl);
- 2) A decrease in the diesel prices in both the dealer and consumer schedules of 1.0 cpl; and
- 3) A decrease in the furnace fuel and stove oil prices in the consumer schedule of 1.5 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*,

IT IS ORDERED THAT

1. the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, October 30, 2020;
2. the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, October 30, 2020;
3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 29th day of October, 2020.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(Sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair

(Sgd) Erin T. Mitchell

Erin T. Mitchell, Commissioner

(Sgd) Terry McKenna

Terry McKenna, Commissioner

NOTICE:

Section 58 of the *Petroleum Products Act* reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

*and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the *Island Regulatory and Appeals Commission Act*.*

Sections 13 (1) and (2) of the *Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Island Regulatory and Appeals Commission								
Prince Edward Island				Effective: October 30, 2020				
RETAIL DEALER PUMP PRICES								
ALL BRANDS:								
CANADIAN CENTS PER LITRE (cpl)								
PRODUCT	Regular Gasoline		Mid-Grade Gasoline		Premium Gasoline		Diesel	
Benchmark Price	46.5		50.0		53.4		49.7	
+ Wholesale Margin	5.0		5.0		5.0		5.0	
= Dealer Base Price	51.5		55.0		58.4		54.7	
+ Federal Excise Tax	10.0		10.0		10.0		4.0	
+ PEI Prov. Tax	8.47		8.47		8.47		14.15	
+ Carbon Levy	6.63		6.63		6.63		8.05	
= Wholesale Price (DTT)	76.6		80.1		83.5		80.9	
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0
+ HST (15%)	12.4	12.5	12.9	13.1	13.4	13.6	13.0	13.2
= Self-Serve Pump Price	95.0	96.1	99.0	100.2	102.9	104.1	99.9	101.1
Full-Serve	Min	Max	Min	Max	Min	Max	Min	Max
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5
+ HST (15%)	12.4	13.1	12.9	13.6	13.4	14.1	13.0	13.7
= Full-Serve Pump Price	95.0	100.2	99.0	104.2	102.9	108.1	99.9	105.1

Island Regulatory and Appeals Commission						
Prince Edward Island				Effective: October 30, 2020		
POSTED CONSUMER PETROLEUM PRICES						
CANADIAN CENTS PER LITRE (cpl)	Maximum Consumer Base Price	Federal Excise Tax	Price Incl. Excise Tax	PEI Prov. Tax	Carbon Levy	Max. Posted Tank Truck Price
BRAND						
■ Bluewave Energy						
Regular Unleaded Gasoline	61.6	10.0	71.6	8.47	6.63	86.7
Mid-Grade Unleaded Gasoline	63.8	10.0	73.8	8.47	6.63	88.9
Premium Unleaded Gasoline	66.0	10.0	76.0	8.47	6.63	91.1
Ultra Low-Sulphur Diesel	66.6	4.0	70.6	14.15	8.05	92.8
Stove Oil	74.7		74.7			74.7
Furnace Oil	66.8		66.8			66.8
■ Co-op						
Regular Unleaded Gasoline	61.6	10.0	71.6	8.47	6.63	86.7
Premium Unleaded Gasoline	66.0	10.0	76.0	8.47	6.63	91.1
Ultra Low-Sulphur Diesel	67.0	4.0	71.0	14.15	8.05	93.2
Stove Oil	74.7		74.7			74.7
Furnace Oil	66.8		66.8			66.8
■ Imperial Oil						
Regular Unleaded Gasoline	61.6	10.0	71.6	8.47	6.63	86.7
Mid-Grade Unleaded Gasoline	63.8	10.0	73.8	8.47	6.63	88.9
Premium Unleaded Gasoline	66.0	10.0	76.0	8.47	6.63	91.1
Ultra Low-Sulphur Diesel	67.0	4.0	71.0	14.15	8.05	93.2
Stove Oil	74.7		74.7			74.7
Furnace Oil	66.8		66.8			66.8
■ Irving						
Regular Unleaded Gasoline	60.8	10.0	70.8	8.47	6.63	85.9
Mid-Grade Unleaded Gasoline	62.9	10.0	72.9	8.47	6.63	88.0
Premium Unleaded Gasoline	64.9	10.0	74.9	8.47	6.63	90.0
Ultra Low-Sulphur Diesel	67.0	4.0	71.0	14.15	8.05	93.2
Stove Oil	74.2		74.2			74.2
Furnace Oil	66.8		66.8			66.8
■ Petro-Canada						
Regular Unleaded Gasoline	61.6	10.0	71.6	8.47	6.63	86.7
Mid-Grade Unleaded Gasoline	63.8	10.0	73.8	8.47	6.63	88.9
Premium Unleaded Gasoline	66.0	10.0	76.0	8.47	6.63	91.1
Ultra Low-Sulphur Diesel	67.0	4.0	71.0	14.15	8.05	93.2
Stove Oil	74.7		74.7			74.7
Furnace Oil	66.8		66.8			66.8
Furnace Oil-ThermaClean	70.8		70.8			70.8
■ Ultramar						
Regular Unleaded Gasoline	61.6	10.0	71.6	8.47	6.63	86.7
Mid-Grade Unleaded Gasoline	63.8	10.0	73.8	8.47	6.63	88.9
Premium Unleaded Gasoline	66.0	10.0	76.0	8.47	6.63	91.1
Ultra Low-Sulphur Diesel	66.6	4.0	70.6	14.15	8.05	92.8
Stove Oil	74.7		74.7			74.7
Furnace Oil	66.8		66.8			66.8
■ Wilson Fuel						
Regular Unleaded Gasoline	58.8	10.0	68.8	8.47	6.63	83.9
Ultra Low-Sulphur Diesel	60.9	4.0	64.9	14.15	8.05	87.1
Furnace Oil	66.8		66.8			66.8
■ XTR						
Furnace Oil	66.8		66.8			66.8

EFFECTIVE TAXATION RATES: GAS AND DIESEL PRODUCTS 15%; STOVE AND FURNACE OIL PRODUCTS 5%