

Docket P-1-1 Order PW20-050

IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

BEFORE THE COMMISSION on Thursday, the 26th day of November, 2020

J. Scott MacKenzie, Q.C., Chair M. Douglas Clow, Vice-Chair Terry McKenna, Commissioner



Compared and Certified a True Copy

(Sgd) Loretta Cameron

Regulatory Services

IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) An increase in all gasoline prices in both the dealer and consumer schedules of 2.5 cents per litre (cpl);
- 2) An increase in the diesel prices in both the dealer and consumer schedules of 3.0 cpl; and
- 3) An increase in the furnace fuel and stove oil prices in the consumer schedule of 3.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*;

IT IS ORDERED THAT

- 1. the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, November 27, 2020;
- 2. the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, November 27, 2020;
- 3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
- 4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 26th day of November, 2020.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie J. Scott MacKenzie, Q.C., Chair

(Sgd) M. Douglas Clow M. Douglas Clow, Vice-Chair

(Sgd) Terry McKenna Terry McKenna, Commissioner

NOTICE:

Section 58 of the Petroleum Products Act reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

Sections 13 (1) and (2) of the Island Regulatory and Appeals Commission Act provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty. Orders of The Island Regulatory and Appeals Commission

Island Regulatory and A	ppeals	Commis	ssion							
Prince Edward Island					Effective: November 27, 2020					
	RETA	AIL DEA	LER PL	JMP PR	ICES					
ALL BRANDS:										
CANADIAN CENTS PER LITRE (cpl	.)									
PRODUCT	Regular		Mid-Grade		Premium					
	Gasoline		Gasoline		Gasoline		Diesel			
Benchmark Price	50.3		53.8		57.2		56.8			
+ Wholesale Margin	5.0		5.0		5.0		5.0			
= Dealer Base Price	55.3		58.8		62.2		61.8			
+ Federal Excise Tax	10.0		10.0		10.0		4.0			
+ PEI Prov. Tax	8.47		8.47		8.47		14.15			
+ Carbon Levy	6.63		6.63		6.63		8.05			
= Wholesale Price (DTT)	80.4		83.9		87.3		88.0			
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max		
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0		
+ HST (15%)	13.0	13.1	13.5	13.6	14.0	14.1	14.1	14.3		
= Self-Serve Pump Price	99.4	100.5	103.4	104.5	107.3	108.4	108.1	109.3		
Full-Serve	Min	Max	Min	Max	Min	Max	Min	Max		
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5		
+ HST (15%)	13.0	13.6	13.5	14.2	14.0	14.7	14.1	14.8		
= Full-Serve Pump Price	99.4	104.5	103.4	108.6	107.3	112.5	108.1	113.3		

Orders of The Island Regulatory and Appeals Commission

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Prince Edward Island	Effective: November 27, 2						
MAX	IMUM CONS	SUMER	PETROLE	UM PRI	CES		
	FOR PRODUCTS	NOT SOLD	AT RETAIL O	UTLETS			
	Maximum	Federal	Price Incl.	PEI		MAXIMUM	
	Consumer	Excise	Excise	Prov.	Carbon	Consumer Price	
CENTS PER LITRE (CPL)	Base Price	Тах	Tax	Тах	Levy	(Before HST)*	
						•	
Regular Unleaded Gasoline	65.4	10.0	75.4	8.47	6.63	90.5	
Mid-Grade Unleaded Gasoline	67.6	10.0	77.6	8.47	6.63	92.7	
Premium Unleaded Gasoline	69.8	10.0	79.8	8.47	6.63	94.9	
Ultra Low-Sulphur Diesel	74.1	4.0	78.1	14.15	8.05	100.3	
Stove Oil	81.3		81.3			81.3	
Furnace Oil	73.4		73.4			73.4	
Furnace Oil-ThermaClean	77.4		77.4			77.4	
*TAXATION RATES ON MAXIMUM F	OSTED TANK TRU	CK PRICES:	GAS AND DIE	SEL PRODU	CTS SUB JECT	L Γ ΤΟ 15%·	