

#### THE ISLAND REGULATORY AND APPEALS COMMISSION

**Prince Edward Island** Île-du-Prince-Édouard **CANADA** 

Docket P-1-1 **Order PW20-052** 

IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

#### **BEFORE THE COMMISSION**

on Thursday, the 10th day of December, 2020

J. Scott MacKenzie, Q.C., Chair M. Douglas Clow, Vice-Chair Erin T. Mitchell, Commissioner Terry McKenna, Commissioner

# Order

Compared and Certified a True Copy

(Sgd) Loretta Cameron

Regulatory Services

## IN THE MATTER of prices charged by wholesaler licensees for petroleum products.

## Order

**UPON** reviewing and considering current international, national and regional market and related conditions;

#### **AND UPON** it appearing to the Commission that:

- 1) A continuation of the gasoline prices currently in effect in both the dealer and consumer schedules;
- 2) A continuation of the diesel prices currently in effect in both the dealer and consumer schedules; and
- 3) An increase in the furnace fuel and stove oil prices in the consumer schedule of 1.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals*Commission Act and the Petroleum Products Act:

#### IT IS ORDERED THAT

- the prices contained in the attached Dealer Petroleum Prices Schedule shall be effective 12:01 a.m. on Friday, December 11, 2020;
- the prices contained in the attached Posted Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Friday, December 11, 2020;
- the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
- the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

**DATED** at Charlottetown, Prince Edward Island, this 10th day of December, 2020.

#### BY THE COMMISSION:

(Sgd) J. Scott MacKenzie
J. Scott MacKenzie, Q.C., Chair
(Sgd) M. Douglas Clow
M. Douglas Clow, Vice-Chair
(Sgd) Erin T. Mitchell
Erin T. Mitchell, Commissioner
(Sgd) Terry McKenna
Terry McKenna, Commissioner

#### NOTICE:

#### Section 58 of the Petroleum Products Act reads as follows:

- **58.** Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled
  - (a) to appeal the decision of the Commission to the Court of Appeal; and
  - (b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

### Sections 13 (1) and (2) of the Island Regulatory and Appeals Commission Act provide as follows:

- 13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.
- (2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

To The Island Regulatory and App									
Island Regulatory and A	Appeals	Commis	sion						
Prince Edward Island	rd Island				Effec	Effective: December 11, 2020			
RETAIL DEALER PUMP PRICES									
ALL BRANDS:		I	I	I	I		I	I	
CANADIAN CENTS PER LITRE (cpl	l)								
DDODUCT	Regular		Mid-Grade		Premium				
PRODUCT Gasoline		Gasoline		Gasoline		Diesel			
Benchmark Price	51.3		54.8		58.2		57.8		
+ Wholesale Margin	5.0		5	.0	0 5		5.0		
= Dealer Base Price	56.3		59	9.8	63	3.2	62.8		
+ Federal Excise Tax	10.0		10	0.0	10	0.0	4.0		
+ PEI Prov. Tax	8.47		8.47		8.47		14.15		
+ Carbon Levy	6.63		6.63		6.63		8.05		
= Wholesale Price (DTT)	81	.4	84.9		88.3		89.0		
Self-Serve	M in	Max	Min	Max	Min	Max	Min	Max	
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0	
+ HST (15%)	13.1	13.3	13.6	13.8	14.1	14.3	14.3	14.4	
= Self-Serve Pump Price	100.5	101.7	104.5	105.7	108.4	109.6	109.3	110.4	
Full-Serve	M in	Max	Min	Max	Min	Max	Min	Max	
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5	
+ HST (15%)	13.1	13.8	13.6	14.3	14.1	14.8	14.3	14.9	
= Full-Serve Pump Price	100.5	105.7	104.5	109.7	108.4	113.6	109.3	114.4	

Island Regulatory and Appeals Commission							
Prince Edward Island				Effective: December 11, 2020			

#### MAXIMUM CONSUMER PETROLEUM PRICES

#### FOR PRODUCTS NOT SOLD AT RETAIL OUTLETS

	Maximum	Federal	Price Incl.	PEI		MAXIMUM
	Consumer	Excise	Excise	Prov.	Carbon	Consumer Price
CENTS PER LITRE (CPL)	Base Price	Tax	Tax	Tax	Levy	(Before HST)*
Regular Unleaded Gasoline	66.4	10.0	76.4	8.47	6.63	91.5
Mid-Grade Unleaded Gasoline	68.6	10.0	78.6	8.47	6.63	93.7
Premium Unleaded Gasoline	70.8	10.0	80.8	8.47	6.63	95.9
Ultra Low-Sulphur Diesel	75.1	4.0	79.1	14.15	8.05	101.3
Stove Oil	82.3		82.3			82.3
Furnace Oil	74.4		74.4			74.4
Furnace Oil-ThermaClean	78.4		78.4			78.4

<sup>\*</sup>TAXATION RATES ON MAXIMUM POSTED TANK TRUCK PRICES: GAS AND DIESEL PRODUCTS SUBJECT TO 15%; STOVE AND FURNACE OIL PRODUCTS SUBJECT TO 5%