



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**

Prince Edward Island
Île-du-Prince-Édouard
CANADA

**Docket P-1-1
Order PW20-054**

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

BEFORE THE COMMISSION

on Wednesday, the 23rd day of December, 2020

J. Scott MacKenzie, Q.C., Chair
M. Douglas Clow, Vice-Chair
Erin T. Mitchell, Commissioner
Terry McKenna, Commissioner

Order

Compared and Certified a True Copy

(Sgd) *Loretta Cameron*

Regulatory Services

IN THE MATTER of prices charged by
wholesaler licensees for petroleum products.

Order

UPON reviewing and considering current international, national and regional market and related conditions;

AND UPON it appearing to the Commission that:

- 1) An increase in all gasoline prices in both the dealer and consumer schedules of 1.0 cents per litre (cpl);
- 2) An increase in the diesel prices in both the dealer and consumer schedules of 1.0 cpl; and
- 3) An increase in the furnace fuel and stove oil prices in the consumer schedule of 1.0 cpl;

will result in prices that are just and reasonable;

NOW THEREFORE, pursuant to the *Island Regulatory and Appeals Commission Act* and *the Petroleum Products Act*,

IT IS ORDERED THAT

1. the prices contained in the attached Retail Dealer Pump Prices Schedule shall be effective 12:01 a.m. on Thursday, December 24, 2020;
2. the prices contained in the attached Maximum Consumer Petroleum Prices Schedule shall be the maximum prices charged by the respective licensee, effective 12:01 a.m. on Thursday, December 24, 2020;
3. the attached dealer prices, with H.S.T. added, shall be indicated on all documents accompanying deliveries of these products; and
4. the prices determined in this Order, with adjustments resulting from tax changes only, shall remain in effect until otherwise ordered by the Commission.

DATED at Charlottetown, Prince Edward Island, this 23rd day of December, 2020.

BY THE COMMISSION:

(Sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(Sgd) M. Douglas Clow

M. Douglas Clow, Vice-Chair

(Sgd) Erin T. Mitchell

Erin T. Mitchell, Commissioner

(Sgd) Terry McKenna

Terry McKenna, Commissioner

NOTICE:

Section 58 of the *Petroleum Products Act* reads as follows:

58. Where any person has the status of a party or is an intervenor in any hearing before the Commission, he is entitled

(a) to appeal the decision of the Commission to the Court of Appeal; and

(b) to participate as a party in the hearing of an appeal.

and an appeal shall be on a question of law or jurisdiction only and be governed by section 13 of the Island Regulatory and Appeals Commission Act.

Sections 13 (1) and (2) of the *Island Regulatory and Appeals Commission Act* provide as follows:

13.(1) An appeal lies from a decision or order of the Commission to the Court of Appeal upon a question of law or jurisdiction.

(2) The appeal shall be made by filing a notice of appeal in the Court of Appeal within twenty days after the decision or order appealed from and the rules of court respecting appeals apply with the necessary changes.

The information in this Order is confidential until the price changes take effect. Any unauthorized use or communication of this information by licensees or their employees, and in particular, any disclosure of the contents of this Order to the public, or to the media, prior to 12:01 a.m. on the date in which these price changes come into effect, is strictly prohibited, and may result in license suspension or monetary penalty.

Island Regulatory and Appeals Commission									
Prince Edward Island					Effective: December 24, 2020				
RETAIL DEALER PUMP PRICES									
ALL BRANDS:									
CANADIAN CENTS PER LITRE (cpl)									
PRODUCT	Regular Gasoline		Mid-Grade Gasoline		Premium Gasoline		Diesel		
Benchmark Price	54.3		57.8		61.2		60.8		
+ Wholesale Margin	5.0		5.0		5.0		5.0		
= Dealer Base Price	59.3		62.8		66.2		65.8		
+ Federal Excise Tax	10.0		10.0		10.0		4.0		
+ PEI Prov. Tax	8.47		8.47		8.47		14.15		
+ Carbon Levy	6.63		6.63		6.63		8.05		
= Wholesale Price (DTT)	84.4		87.9		91.3		92.0		
Self-Serve	Min	Max	Min	Max	Min	Max	Min	Max	
+ Self-Serve Retail Margin	6.0	7.0	6.0	7.0	6.0	7.0	6.0	7.0	
+ HST (15%)	13.6	13.7	14.1	14.2	14.6	14.7	14.7	14.9	
= Self-Serve Pump Price	104.0	105.1	108.0	109.1	111.9	113.0	112.7	113.9	
Full-Serve	Min	Max	Min	Max	Min	Max	Min	Max	
+ Full-Serve Retail Margin	6.0	10.5	6.0	10.5	6.0	10.5	6.0	10.5	
+ HST (15%)	13.6	14.2	14.1	14.8	14.6	15.3	14.7	15.4	
= Full-Serve Pump Price	104.0	109.1	108.0	113.2	111.9	117.1	112.7	117.9	

Island Regulatory and Appeals Commission						
Prince Edward Island				Effective: December 24, 2020		
MAXIMUM CONSUMER PETROLEUM PRICES						
FOR PRODUCTS NOT SOLD AT RETAIL OUTLETS						
	Maximum	Federal	Price Incl.	PEI		MAXIMUM Consumer Price (Before HST)*
	Consumer	Excise	Excise	Prov.	Carbon	
CENTS PER LITRE (CPL)	Base Price	Tax	Tax	Tax	Levy	
Regular Unleaded Gasoline	69.4	10.0	79.4	8.47	6.63	94.5
Mid-Grade Unleaded Gasoline	71.6	10.0	81.6	8.47	6.63	96.7
Premium Unleaded Gasoline	73.8	10.0	83.8	8.47	6.63	98.9
Ultra Low-Sulphur Diesel	78.1	4.0	82.1	14.15	8.05	104.3
Stove Oil	85.3		85.3			85.3
Furnace Oil	77.4		77.4			77.4
Furnace Oil-ThermaClean	81.4		81.4			81.4
*TAXATION RATES ON MAXIMUM POSTED TANK TRUCK PRICES: GAS AND DIESEL PRODUCTS SUBJECT TO 15%; STOVE AND FURNACE OIL PRODUCTS SUBJECT TO 5%						