

Order LR15-028

IN THE MATTER of establishing the allowable percentage rent increase for 2016, pursuant to subsection 23(1) of the *Rental of Residential Property Act*, R.S.P.E.I. 1988, Cap. R-13.1.

BEFORE THE COMMISSION

on Friday, the 18th day of September, 2015.

J. Scott MacKenzie, Q.C., Chair Douglas Clow, Vice-Chair John Broderick, Commissioner

Order

IN THE MATTER of establishing the allowable percentage rent increase for 2016, pursuant to subsection 23(1) of the *Rental of Residential Property Act*, R.S.P.E.I. 1988, Cap. R-13.1.

Order

WHEREAS pursuant to the provisions of subsection 23(1) of the *Rental of Residential Property Act*, the Commission is required to establish the allowable percentage of rent increase for 2016:

AND WHEREAS pursuant to the provisions of subsection 23(2) of the *Act*, the Director of Residential Rental Property placed a notice in the printed media inviting written representations from lessors and lessees to assist in establishing the annual prescribed percentage rent increase;

AND WHEREAS in setting the prescribed percentage rent increase the Commission has considered the following: representations received pursuant to subsection 23(2) of the *Act*, the vacancy rates for the province, a review of the economic outlook for the province, a review of the Consumer Price Index for 2006 to 2015, previous allowed rent increases;

AND WHEREAS the Commission recognizes the nominal year over year change in overall Consumer Price Index;

AND WHEREAS the Commission has concluded that a single rate is appropriate for heated residential rental premises, unheated residential rental premises and for the rent of a mobile home site in a mobile home park;

AND WHEREAS having taken into consideration the foregoing factors, calculations, submissions and projections the Commission has determined the following maximum allowable rent increases to be justified;

NOW THEREFORE, pursuant to the *Rental of Residential Property Act*,

IT IS ORDERED THAT

- 1. The allowable percentage rent increase for 2016 for heated premises shall be zero (0.0) percent.
- 2. The allowable percentage increase for 2016 for unheated premises shall be zero (0.0) percent.
- 3. The allowable percentage rent increase for 2016 for a mobile home site only in a mobile home park shall be zero (0.0) percent.

DATED at Charlottetown, Prince Edward Island, this 18th day of September, 2015.

BY THE COMMISSION:

J. Scott MacKenzie, Q.C., Chair
Douglas Clow, Vice-Chair
John Broderick, Commissioner