

## Order LR16-14

IN THE MATTER of establishing the allowable percentage rent increase for 2017, pursuant to subsection 23(1) of the *Rental of Residential Property Act*, R.S.P.E.I. 1988, Cap. R-13.1.

### **BEFORE THE COMMISSION**

on Friday, the 23rd day of September, 2016.

J. Scott MacKenzie, Q.C., Chair Douglas Clow, Vice-Chair John Broderick, Commissioner

# Order

IN THE MATTER of establishing the allowable percentage rent increase for 2017, pursuant to subsection 23(1) of the *Rental of Residential Property Act*, R.S.P.E.I. 1988, Cap. R-13.1.

# **Order**

**WHEREAS** pursuant to the provisions of subsection 23(1) of the *Rental of Residential Property Act*, the Commission is required to establish the allowable percentage of rent increase for 2017:

**AND WHEREAS** pursuant to the provisions of subsection 23(2) of the *Act*, the Director of Residential Rental Property placed a notice in the printed media inviting written representations from lessors and lessees to assist in establishing the annual prescribed percentage rent increase;

**AND WHEREAS** in setting the prescribed percentage rent increase the Commission has considered the following: representations received pursuant to subsection 23(2) of the *Act*, the vacancy rates for the province, a review of the economic outlook for the province, a review of the change in the Consumer Price Index:

**AND WHEREAS** having taken into consideration the foregoing factors, submissions and projections the Commission has determined the following maximum allowable rent increases to be justified;

**NOW THEREFORE**, pursuant to the *Rental of Residential Property Act*,

## IT IS ORDERED THAT

- 1. The allowable percentage rent increase for 2017 for heated premises shall be one and a half (1.5) percent.
- 2. The allowable percentage increase for 2017 for unheated premises shall be one and a half (1.5) percent.
- 3. The allowable percentage rent increase for 2017 for a mobile home site only in a mobile home park shall be one and a half (1.5) percent.

**DATED** at Charlottetown, Prince Edward Island, this 23rd day of September, 2016.

#### BY THE COMMISSION:

J. Scott MacKenzie, Q.C., Chair
Davida Olav Via Olai
Douglas Clow, Vice-Chair
John Broderick, Commissioner