



**THE ISLAND REGULATORY AND
APPEALS COMMISSION**

Prince Edward Island
Île-du-Prince-Édouard
CANADA

Order LR18-28

IN THE MATTER of establishing the allowable percentage rent increase for 2019, pursuant to subsection 23(1) of the *Rental of Residential Property Act*, R.S.P.E.I. 1988, Cap. R-13.1.

BEFORE THE COMMISSION

On Friday, the 21st day of September, 2018.

J. Scott MacKenzie, Q.C., Chair
Douglas Clow, Vice-Chair
John Broderick, Commissioner

Order

CERTIFIED A TRUE COPY

Cheryl Mosher

Cheryl Mosher,
Senior Financial Advisor
Island Regulatory & Appeals Commission

IN THE MATTER of establishing the allowable percentage rent increase for 2019, pursuant to subsection 23(1) of the *Rental of Residential Property Act*, R.S.P.E.I. 1988, Cap. R-13.1.

Order

WHEREAS pursuant to the provisions of subsection 23(1) of the *Rental of Residential Property Act*, the Commission is required to establish the allowable percentage of rent increase for 2019;

AND WHEREAS pursuant to the provisions of subsection 23(2) of the *Act*, the Director of Residential Rental Property placed a notice in the printed media inviting written representations from lessors and lessees to assist in establishing the annual prescribed percentage rent increase;

AND WHEREAS in setting the prescribed percentage rent increase the Commission has considered representations received pursuant to subsection 23(2) of the *Act*, the vacancy rates for the province, the economic outlook for the province, and changes in the Consumer Price Index;

AND WHEREAS the Commission has determined the following maximum allowable rent increases to be justified for the period January 1, 2019 to December 31, 2019;

NOW THEREFORE, pursuant to the *Rental of Residential Property Act*,

IT IS ORDERED THAT

1. The allowable percentage rent increase for the period January 1, 2019 to December 31, 2019, for furnace oil or other petroleum source heated premises shall be two (2.0) percent.
2. The allowable percentage rent increase for the period January 1, 2019 to December 31, 2019, for electric heated premises shall be one and three quarter (1.75) percent.
3. The allowable percentage increase for the period January 1, 2019 to December 31, 2019, for unheated premises shall be one and one half (1.5) percent.
4. The allowable percentage rent increase for the period January 1, 2019 to December 31, 2019, for a mobile home site located in a mobile home park shall be one and one half (1.5) percent.

DATED at Charlottetown, Prince Edward Island, this 21st day of September, 2018.

BY THE COMMISSION:

(sgd) J. Scott MacKenzie

J. Scott MacKenzie, Q.C., Chair

(sgd) Douglas Clow

Douglas Clow, Vice-Chair

(sgd) John Broderick

John Broderick, Commissioner