

Additional information regarding the proposed Development at 55 Richmond st.

Community Support (within 100 m of Development)

	opposed	in favour
residential concerns	7 letters (representing 24 households)	0 letters
business concerns	3 letters	1 letter
Total	10	1

Other letters were either:

- General in nature and (do not comment on specific development)
- from people outside Charlottetown,
- from people that will profit from the development, or
- have an association with the developer.

Affordability

Assuming:

- micro-units will be 500 square feet/unit
- rent for 800-1000\$/month
- proposed rental cost will be: \$1.60-\$ 2.00 per square foot with no parking
- currently pricing for 2 bedroom apartment units with 1,000 square ft per unit in Charlottetown rent for \$1,000 - \$1,500 per units
- current Charlottown rental costs are on average \$1.0 to \$1.4 per square foot

The proposed development is not affordable housing, it is significantly above market price.

Parking

- Where will elderly and people with disabilities park, and enter and exit vehicles?
- Closest full service grocery store is Sobeys on University avenue which is:
 - 26 minute walk
 - 1.1 miles by foot

