

Maritime Electric Company, Limited
Summary of Capital Expenditures (2005-2016)

| | 2005 Budget | 2005 Actual | 2005 Variance | 2006 Budget | 2006 Actual | 2006 Variance | 2007 Budget | 2007 Actual | 2007 Variance |
|---|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|-------------------|-------------------|------------------|
| Generation | | | | | | | | | |
| Charlottetown Plant Buildings and Services Projects | 201,000 | 120,360 | (80,640) | 339,000 | 340,158 | 1,158 | 243,900 | 218,365 | (25,535) |
| Charlottetown Plant Boiler Projects | 453,000 | 324,554 | (128,446) | 500,000 | 390,069 | (109,931) | 652,100 | 801,135 | 149,035 |
| Charlottetown Plant Turbine-Generator Projects | 762,000 | 680,791 | (81,209) | 1,092,000 | 613,818 | (478,182) | 565,800 | 207,463 | (358,337) |
| Wind Generation (2007), Submarine Cable No. 3 Preparatory Work (2013) | - | - | - | 500,000 | - | (500,000) | - | - | - |
| Carry-overs | - | - | - | - | - | - | - | 227,517 | 227,517 |
| Charlottetown Plant and CT3 | 1,416,000 | 1,125,705 | (290,295) | 2,431,000 | 1,344,045 | (1,086,955) | 1,461,800 | 1,454,480 | (7,320) |
| Borden Plant Projects | 201,000 | 407,981 | 206,981 | 248,000 | 69,357 | (178,643) | 548,200 | 451,772 | (96,428) |
| Carry-overs | - | - | - | - | - | - | - | 214,724 | 214,724 |
| Borden Plant Projects | 201,000 | 407,981 | 206,981 | 248,000 | 69,357 | (178,643) | 548,200 | 666,496 | 118,296 |
| Total Generation | 1,617,000 | 1,533,686 | (83,314) | 2,679,000 | 1,413,402 | (1,265,598) | 2,010,000 | 2,120,976 | 110,976 |
| Distribution and Transmission | | | | | | | | | |
| Distribution | | | | | | | | | |
| Replacements due to Storms, Collisions, Fire and Road Alterations | - | - | - | - | - | - | 582,000 | 3,018,914 | 2,436,914 |
| Distribution Transformers | 1,904,000 | 2,085,669 | 181,669 | 1,993,000 | 2,445,714 | 452,714 | 3,000,000 | 3,813,711 | 813,711 |
| Services and Street Lighting | 2,782,000 | 3,417,094 | 635,094 | 2,825,000 | 3,921,629 | 1,096,629 | 2,294,000 | 3,201,678 | 907,678 |
| Line Extensions | - | - | - | - | - | - | 871,000 | 1,319,404 | 448,404 |
| Line Rebuilds | 2,691,000 | 2,878,155 | 187,155 | 2,891,000 | 2,993,075 | 102,075 | 2,270,000 | 2,054,018 | (215,982) |
| System Meters | 552,000 | 544,679 | (7,321) | 661,000 | 645,881 | (15,119) | 642,000 | 644,108 | 2,108 |
| Distribution Equipment | 507,000 | 418,212 | (88,788) | 726,000 | 594,329 | (131,671) | 600,000 | 645,671 | 45,671 |
| Transportation Equipment | 520,000 | 491,530 | (28,470) | 805,000 | 690,588 | (114,412) | 522,000 | 518,651 | (3,349) |
| 2009 Field Audit and Assessment Project | - | - | - | - | - | - | - | - | - |
| Carry-overs | - | - | - | - | - | - | - | - | - |
| Distribution | 8,956,000 | 9,835,339 | 879,339 | 9,901,000 | 11,291,216 | 1,390,216 | 10,781,000 | 15,216,155 | 4,435,155 |
| Transmission | | | | | | | | | |
| Substation Projects | 1,747,000 | 1,761,729 | 14,729 | 1,425,000 | 1,289,901 | (135,099) | 928,000 | 670,057 | (257,943) |
| Transmission Projects | 502,000 | 727,609 | 225,609 | 998,000 | 1,038,565 | 40,565 | 2,868,500 | 2,916,817 | 48,317 |
| East Point Wind (2006), Y-104 Multi-Year Project | - | - | - | 3,575,000 | 3,618,833 | 43,833 | - | - | - |
| Carry-overs | - | - | - | - | - | - | - | 1,470,546 | 1,470,546 |
| Transmission | 2,249,000 | 2,489,338 | 240,338 | 5,998,000 | 5,947,299 | (50,701) | 3,796,500 | 4,387,363 | 590,863 |
| Total Distribution and Transmission | 11,205,000 | 12,324,677 | 1,119,677 | 15,899,000 | 17,238,515 | 1,339,515 | 14,577,500 | 19,603,518 | 5,026,018 |
| Corporate | | | | | | | | | |
| Corporate Services | 315,000 | 193,462 | (121,538) | 298,000 | 297,478 | (522) | 181,000 | 133,329 | (47,671) |
| Information Technology | 737,000 | 548,389 | (188,611) | 598,000 | 457,273 | (140,727) | 730,000 | 632,586 | (97,414) |
| Carry-overs | - | - | - | - | - | - | - | - | - |
| Corporate | 1,052,000 | 741,851 | (310,149) | 896,000 | 754,751 | (141,249) | 911,000 | 765,915 | (145,085) |
| Sub-total | 13,874,000 | 14,600,214 | 726,214 | 19,474,000 | 19,406,668 | (67,332) | 17,498,500 | 22,490,409 | 4,991,909 |
| Capitalized General Expense | 1,513,000 | 1,667,818 | 154,818 | 1,797,000 | 1,844,273 | 47,273 | 1,983,000 | 1,845,861 | (137,139) |
| Interest During Construction | 212,000 | 194,918 | (17,082) | 400,000 | 637,555 | 237,555 | 191,000 | 409,683 | 218,683 |
| | 15,599,000 | 16,462,950 | 863,950 | 21,671,000 | 21,888,496 | 217,496 | 19,672,500 | 24,745,953 | 5,073,453 |
| Less: Customer Contributions | (750,000) | (615,754) | 134,246 | (800,000) | (429,682) | 370,318 | (2,705,000) | (3,511,826) | (806,826) |
| Net Capital Expenditures | 14,849,000 | 15,847,196 | 998,196 | 20,871,000 | 21,458,814 | 587,814 | 16,967,500 | 21,234,127 | 4,266,627 |

Note: Actual amounts above, where applicable, include amounts expended for approved carryovers from the previous year.

Maritime Electric Company, Limited
Summary of Capital Expenditures (2005-2016)

| | 2008 Budget | 2008 Actual | 2008 Variance | 2009 Budget | 2009 Actual | 2009 Variance | 2010 Budget | 2010 Actual | 2010 Variance |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|
| Generation | | | | | | | | | |
| Charlottetown Plant Buildings and Services Projects | 503,000 | 446,229 | (56,771) | 534,000 | 556,854 | 22,854 | 925,000 | 579,575 | (345,425) |
| Charlottetown Plant Boiler Projects | 805,000 | 794,924 | (10,076) | 291,000 | 163,235 | (127,765) | 1,182,000 | 194,927 | (987,073) |
| Charlottetown Plant Turbine-Generator Projects | 293,000 | 154,461 | (138,539) | 247,000 | 109,370 | (137,630) | 692,000 | 200,403 | (491,597) |
| Wind Generation (2007), Submarine Cable No. 3 Preparatory Work (2013) | - | - | - | - | - | - | - | - | - |
| Carry-overs | - | 249,400 | 249,400 | - | 77,931 | 77,931 | - | 225,514 | 225,514 |
| Charlottetown Plant and CT3 | 1,601,000 | 1,645,014 | 44,014 | 1,072,000 | 907,390 | (164,610) | 2,799,000 | 1,200,419 | (1,598,581) |
| Borden Plant Projects | 677,000 | 162,289 | (514,711) | 664,000 | 505,887 | (158,113) | 93,000 | 64,719 | (28,281) |
| Carry-overs | - | - | - | - | 757,764 | 757,764 | - | 10,615 | 10,615 |
| Borden Plant Projects | 677,000 | 162,289 | (514,711) | 664,000 | 1,263,651 | 599,651 | 93,000 | 75,334 | (17,666) |
| Total Generation | 2,278,000 | 1,807,303 | (470,697) | 1,736,000 | 2,171,041 | 435,041 | 2,892,000 | 1,275,753 | (1,616,247) |
| Distribution and Transmission | | | | | | | | | |
| Distribution | | | | | | | | | |
| Replacements due to Storms, Collisions, Fire and Road Alterations | 622,000 | 3,479,993 | 2,857,993 | 623,000 | 1,694,115 | 1,071,115 | 780,000 | 1,738,002 | 958,002 |
| Distribution Transformers | 3,499,000 | 3,274,640 | (224,360) | 3,617,000 | 3,651,729 | 34,729 | 2,859,000 | 2,839,696 | (19,304) |
| Services and Street Lighting | 2,313,000 | 3,393,021 | 1,080,021 | 2,381,000 | 3,054,514 | 673,514 | 2,513,000 | 3,208,464 | 695,464 |
| Line Extensions | 792,000 | 1,011,611 | 219,611 | 954,000 | 1,359,734 | 405,734 | 1,094,000 | 1,657,635 | 563,635 |
| Line Rebuilds | 2,205,000 | 1,702,364 | (502,636) | 2,328,000 | 2,091,207 | (236,793) | 3,274,000 | 3,291,315 | 17,315 |
| System Meters | 1,233,000 | 1,043,985 | (189,015) | 1,231,000 | 1,233,417 | 2,417 | 1,266,000 | 1,287,001 | 21,001 |
| Distribution Equipment | 761,000 | 779,748 | 18,748 | 1,145,000 | 1,156,220 | 11,220 | 1,387,000 | 1,346,616 | (40,384) |
| Transportation Equipment | 561,000 | 510,467 | (50,533) | 680,000 | 740,268 | 60,268 | 740,000 | 697,392 | (42,608) |
| 2009 Field Audit and Assessment Project | - | - | - | 802,000 | 810,297 | 8,297 | - | - | - |
| Carry-overs | - | 3,467 | 3,467 | - | 190,769 | 190,769 | - | 159,012 | 159,012 |
| Distribution | 11,986,000 | 15,199,296 | 3,213,296 | 13,761,000 | 15,982,270 | 2,221,270 | 13,913,000 | 16,225,133 | 2,312,133 |
| Transmission | | | | | | | | | |
| Substation Projects | 239,000 | 298,814 | 59,814 | 125,000 | 75,248 | (49,752) | 968,000 | 734,054 | (233,946) |
| Transmission Projects | 952,000 | 11,928,128 | 10,976,128 | 628,000 | 602,183 | (25,817) | 975,000 | 1,412,948 | 437,948 |
| East Point Wind (2006), Y-104 Multi-Year Project | - | - | - | - | - | - | - | - | - |
| Carry-overs | - | - | - | - | 4,759,887 | 4,759,887 | - | 48,686 | 48,686 |
| Transmission | 1,191,000 | 12,226,942 | 11,035,942 | 753,000 | 5,437,318 | 4,684,318 | 1,943,000 | 2,195,688 | 252,688 |
| Total Distribution and Transmission | 13,177,000 | 27,426,238 | 14,249,238 | 14,514,000 | 21,419,588 | 6,905,588 | 15,856,000 | 18,420,821 | 2,564,821 |
| Corporate | | | | | | | | | |
| Corporate Services | 162,000 | 133,578 | (28,422) | 137,000 | 158,203 | 21,203 | 135,000 | 134,628 | (372) |
| Information Technology | 785,000 | 599,218 | (185,782) | 703,000 | 372,212 | (330,788) | 659,000 | 591,998 | (67,002) |
| Carry-overs | - | - | - | - | 17,328 | 17,328 | - | 24,168 | 24,168 |
| Corporate | 947,000 | 732,796 | (214,204) | 840,000 | 547,743 | (292,257) | 794,000 | 750,794 | (43,206) |
| Sub-total | 16,402,000 | 29,966,337 | 13,564,337 | 17,090,000 | 24,138,372 | 7,048,372 | 19,542,000 | 20,447,368 | 905,368 |
| Capitalized General Expense | 2,007,000 | 1,982,504 | (24,496) | 2,331,000 | 2,190,512 | (140,488) | 2,392,000 | 2,179,629 | (212,371) |
| Interest During Construction | 184,000 | 319,302 | 135,302 | 227,000 | 321,691 | 94,691 | 210,000 | 317,828 | 107,828 |
| | 18,593,000 | 32,268,143 | 13,675,143 | 19,648,000 | 26,650,575 | 7,002,575 | 22,144,000 | 22,944,825 | 800,825 |
| Less: Customer Contributions | (235,000) | (11,438,104) | (11,203,104) | (250,000) | (5,313,287) | (5,063,287) | (265,000) | (524,811) | (259,811) |
| Net Capital Expenditures | 18,358,000 | 20,830,039 | 2,472,039 | 19,398,000 | 21,337,288 | 1,939,288 | 21,879,000 | 22,420,014 | 541,014 |

Note: Actual amounts above, where applicable, include amounts expended for approved carryovers from the previous year.

Maritime Electric Company, Limited
Summary of Capital Expenditures (2005-2016)

| | 2011 Budget | 2011 Actual | 2011 Variance | 2012 Budget | 2012 Actual | 2012 Variance | 2013 Budget | 2013 Actual | 2013 Variance |
|---|-------------------|-------------------|------------------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|
| Generation | | | | | | | | | |
| Charlottetown Plant Buildings and Services Projects | 299,000 | 105,850 | (193,150) | 306,000 | 267,248 | (38,752) | 268,000 | 215,898 | (52,102) |
| Charlottetown Plant Boiler Projects | 470,000 | 339,812 | (130,188) | 870,000 | 246,005 | (623,995) | 283,000 | 264,844 | (18,156) |
| Charlottetown Plant Turbine-Generator Projects | 364,000 | 378,978 | 14,978 | 592,000 | 331,513 | (260,487) | 286,000 | 96,128 | (189,872) |
| Wind Generation (2007), Submarine Cable No. 3 Preparatory Work (2013) | - | - | - | - | - | - | 618,000 | - | (618,000) |
| Carry-overs | - | 370,581 | 370,581 | - | - | - | - | 92,405 | 92,405 |
| Charlottetown Plant and CT3 | 1,133,000 | 1,195,221 | 62,221 | 1,768,000 | 844,766 | (923,234) | 1,455,000 | 669,275 | (785,725) |
| Borden Plant Projects | 1,284,000 | 600,300 | (683,700) | 1,205,000 | 59,333 | (1,145,667) | 560,000 | 301,724 | (258,276) |
| Carry-overs | - | - | - | - | - | - | - | 579,598 | 579,598 |
| Borden Plant Projects | 1,284,000 | 600,300 | (683,700) | 1,205,000 | 59,333 | (1,145,667) | 560,000 | 881,322 | 321,322 |
| Total Generation | 2,417,000 | 1,795,521 | (621,479) | 2,973,000 | 904,099 | (2,068,901) | 2,015,000 | 1,550,597 | (464,403) |
| Distribution and Transmission | | | | | | | | | |
| Distribution | | | | | | | | | |
| Replacements due to Storms, Collisions, Fire and Road Alterations | 1,091,000 | 1,408,148 | 317,148 | 1,145,000 | 1,240,335 | 95,335 | 1,195,000 | 1,315,337 | 120,337 |
| Distribution Transformers | 3,393,000 | 2,950,930 | (442,070) | 3,475,000 | 2,978,466 | (496,534) | 3,574,000 | 2,697,910 | (876,090) |
| Services and Street Lighting | 3,425,000 | 3,784,410 | 359,410 | 3,718,000 | 3,700,620 | (17,380) | 3,842,000 | 3,659,516 | (182,484) |
| Line Extensions | 1,472,000 | 2,779,954 | 1,307,954 | 1,558,000 | 1,987,694 | 429,694 | 1,482,000 | 1,445,940 | (36,060) |
| Line Rebuilds | 3,271,000 | 4,036,277 | 765,277 | 4,091,000 | 3,895,153 | (195,847) | 4,100,000 | 3,400,049 | (699,951) |
| System Meters | 1,356,000 | 1,276,431 | (79,569) | 1,226,000 | 1,211,982 | (14,018) | 1,485,000 | 997,332 | (487,668) |
| Distribution Equipment | 1,419,000 | 1,178,794 | (240,206) | 1,499,000 | 1,369,749 | (129,251) | 1,805,000 | 1,611,468 | (193,532) |
| Transportation Equipment | 1,011,000 | 693,218 | (317,782) | 860,000 | 541,935 | (318,065) | 1,057,000 | 185,885 | (871,115) |
| 2009 Field Audit and Assessment Project | - | - | - | - | - | - | - | - | - |
| Carry-overs | - | 226,618 | 226,618 | - | 445,915 | 445,915 | - | 394,291 | 394,291 |
| Distribution | 16,438,000 | 18,334,780 | 1,896,780 | 17,572,000 | 17,371,849 | (200,151) | 18,540,000 | 15,707,728 | (2,832,272) |
| Transmission | | | | | | | | | |
| Substation Projects | 857,000 | 800,646 | (56,354) | 1,039,000 | 992,771 | (46,229) | 1,337,000 | 821,742 | (515,258) |
| Transmission Projects | 1,496,000 | 1,639,254 | 143,254 | 587,000 | 596,528 | 9,528 | 2,080,000 | 2,159,851 | 79,851 |
| East Point Wind (2006), Y-104 Multi-Year Project | - | - | - | 2,979,000 | 1,716,169 | (1,262,831) | - | 1,125,202 | 1,125,202 |
| Carry-overs | - | 36,463 | 36,463 | - | - | - | - | - | - |
| Transmission | 2,353,000 | 2,476,363 | 123,363 | 4,605,000 | 3,305,468 | (1,299,532) | 3,417,000 | 4,106,795 | 689,795 |
| Total Distribution and Transmission | 18,791,000 | 20,811,143 | 2,020,143 | 22,177,000 | 20,677,317 | (1,499,683) | 21,957,000 | 19,814,523 | (2,142,477) |
| Corporate | | | | | | | | | |
| Corporate Services | 163,000 | 95,889 | (67,111) | 127,000 | 122,447 | (4,553) | 183,000 | 34,534 | (148,466) |
| Information Technology | 909,000 | 805,178 | (103,822) | 956,000 | 744,072 | (211,928) | 865,000 | 718,587 | (146,413) |
| Carry-overs | - | 78,380 | 78,380 | - | 130,506 | 130,506 | - | 4,809 | 4,809 |
| Corporate | 1,072,000 | 979,447 | (92,553) | 1,083,000 | 997,025 | (85,975) | 1,048,000 | 757,930 | (290,070) |
| Sub-total | 22,280,000 | 23,586,111 | 1,306,111 | 26,233,000 | 22,578,441 | (3,654,559) | 25,020,000 | 22,123,050 | (2,896,950) |
| Capitalized General Expense | 352,000 | 371,689 | 19,689 | 402,000 | 263,704 | (138,296) | 441,000 | 350,331 | (90,669) |
| Interest During Construction | 210,000 | 333,182 | 123,182 | 200,000 | 295,027 | 95,027 | 147,000 | 298,913 | 151,913 |
| | 22,842,000 | 24,290,982 | 1,448,982 | 26,835,000 | 23,137,172 | (3,697,828) | 25,608,000 | 22,772,294 | (2,835,706) |
| Less: Customer Contributions | (265,000) | (1,106,139) | (841,139) | (275,000) | (760,444) | (485,444) | (275,000) | (643,920) | (368,920) |
| Net Capital Expenditures | 22,577,000 | 23,184,843 | 607,843 | 26,560,000 | 22,376,728 | (4,183,272) | 25,333,000 | 22,128,374 | (3,204,626) |

Note: Actual amounts above, where applicable, include amounts expended for approved carryovers from the previous year.

Maritime Electric Company, Limited
Summary of Capital Expenditures (2005-2016)

| | 2014 Budget | 2014 Actual | 2014 Variance | 2015 Budget | 2015 Forecast | 2016 Budget |
|---|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|
| Generation | | | | | | |
| Charlottetown Plant Buildings and Services Projects | 463,000 | 324,179 | (138,821) | 31,000 | 31,000 | 98,000 |
| Charlottetown Plant Boiler Projects | 153,000 | 132,385 | (20,615) | 203,000 | 203,000 | 283,000 |
| Charlottetown Plant Turbine-Generator Projects | 110,000 | 73,869 | (36,131) | 693,000 | 693,000 | 680,000 |
| Wind Generation (2007), Submarine Cable No. 3 Preparatory Work (2013) | - | - | - | - | - | - |
| Carry-overs | - | 62,439 | 62,439 | - | - | - |
| Charlottetown Plant and CT3 | 726,000 | 592,872 | (133,128) | 927,000 | 927,000 | 1,061,000 |
| Borden Plant Projects | 1,462,000 | 1,468,960 | 6,960 | 283,000 | 283,000 | 154,000 |
| Carry-overs | - | - | - | - | - | - |
| Borden Plant Projects | 1,462,000 | 1,468,960 | 6,960 | 283,000 | 283,000 | 154,000 |
| Total Generation | 2,188,000 | 2,061,832 | (126,168) | 1,210,000 | 1,210,000 | 1,215,000 |
| Distribution and Transmission | | | | | | |
| Distribution | | | | | | |
| Replacements due to Storms, Collisions, Fire and Road Alterations | 1,233,000 | 1,415,152 | 182,152 | 1,000,000 | 1,107,290 | 1,042,000 |
| Distribution Transformers | 3,666,000 | 2,871,515 | (794,485) | 3,354,000 | 3,354,000 | 3,219,000 |
| Services and Street Lighting | 4,035,000 | 3,787,503 | (247,497) | 4,493,000 | 4,200,000 | 4,623,000 |
| Line Extensions | 1,860,000 | 2,071,556 | 211,556 | 1,677,000 | 1,677,000 | 2,344,000 |
| Line Rebuilds | 3,254,000 | 2,922,080 | (331,920) | 3,257,000 | 3,280,000 | 3,145,000 |
| System Meters | 803,000 | 654,454 | (148,546) | 680,000 | 680,000 | 635,000 |
| Distribution Equipment | 1,625,000 | 1,482,374 | (142,626) | 1,350,000 | 1,350,000 | 1,778,000 |
| Transportation Equipment | 795,000 | 382,823 | (412,177) | 963,000 | 497,000 | 752,000 |
| 2009 Field Audit and Assessment Project | - | - | - | - | - | - |
| Carry-overs | - | 1,386,798 | 1,386,798 | - | 802,710 | - |
| Distribution | 17,271,000 | 16,974,255 | (296,745) | 16,774,000 | 16,948,000 | 17,538,000 |
| Transmission | | | | | | |
| Substation Projects | 1,572,000 | 1,577,436 | 5,436 | 1,794,000 | 1,794,000 | 4,941,000 |
| Transmission Projects | 1,614,000 | 1,499,629 | (114,371) | 1,982,000 | 1,982,000 | 2,574,000 |
| East Point Wind (2006), Y-104 Multi-Year Project | 4,058,000 | 2,886,741 | (1,171,259) | 3,914,000 | 3,914,000 | 2,884,000 |
| Carry-overs | - | 499,065 | 499,065 | - | - | - |
| Transmission | 7,244,000 | 6,462,871 | (781,129) | 7,690,000 | 7,690,000 | 10,399,000 |
| Total Distribution and Transmission | 24,515,000 | 23,437,126 | (1,077,874) | 24,464,000 | 24,638,000 | 27,937,000 |
| Corporate | | | | | | |
| Corporate Services | 252,000 | 300,158 | 48,158 | 260,000 | 260,000 | 300,000 |
| Information Technology | 618,000 | 493,968 | (124,032) | 684,000 | 684,000 | 914,000 |
| Carry-overs | - | 185,015 | 185,015 | - | - | - |
| Corporate | 870,000 | 979,141 | 109,141 | 944,000 | 944,000 | 1,214,000 |
| Sub-total | 27,573,000 | 26,478,099 | (1,094,901) | 26,618,000 | 26,792,000 | 30,366,000 |
| Capitalized General Expense | 439,000 | 388,730 | (50,270) | 455,000 | 455,000 | 494,000 |
| Interest During Construction | 100,000 | 368,486 | 268,486 | 200,000 | 200,000 | 200,000 |
| | 28,112,000 | 27,235,315 | (876,685) | 27,273,000 | 27,447,000 | 31,060,000 |
| Less: Customer Contributions | (275,000) | (525,236) | (250,236) | (400,000) | (400,000) | (400,000) |
| Net Capital Expenditures | 27,837,000 | 26,710,079 | (1,126,921) | 26,873,000 | 27,047,000 | 30,660,000 |

Note: Actual amounts above, where applicable, include amounts expended for approved carryovers from the previous year.