

FORM 9

APPLICATION BY OR ON BEHALF OF A **COOPERATIVE VENTURE** PURSUANT
TO SUBSECTION 1.1(3) OF *THE PRINCE EDWARD ISLAND LANDS PROTECTION
ACT EXEMPTION REGULATIONS*

1. Name of the applicant corporation: _____
2. Date and place of incorporation: _____
3. Address of the applicant corporation: _____
4. State the intended primary resource use for the parcel, including infrastructure or facilities to be used by the applicant corporation: _____

5. Is the application being made solely for the purpose of raising capital or procuring investments for the applicant corporation: _____
6. State the following for the parcel(s) owned, leased or being acquired through lease or purchase by the applicant corporation (use an additional sheet, if necessary):

Parcel Number	Owned or Leased/ Being Acquired	Acreage		Community	Township or Lot Number	County
		Arable	Non-arable			

7. State the agreed purchase price of the parcel(s) being acquired: _____
8. Provide full disclosure of any relationship, including operating agreements, between the applicant corporation's shareholders: _____

9. State the reasons that the applicant corporation requires a land holding of the size proposed:

10. **For the applicant corporation, list on a separate sheet:**
 - (a) the names and permanent address of each officer and director of the corporation;
 - (b) total number of shares² issued by the applicant corporation;
 - (c) the names, addresses and number of shares held by shareholders, both corporate and individual, who hold more than 5% of the issued shares of the applicant corporation;
 - (d) for the shareholders listed in clause (c) above provide:
 - (i) the parcel number, arable land acreage and non-arable land acreage of each parcel of land¹ in the province now owned, leased in or leased out by each shareholder (including holdings of minor children), and
 - (ii) the parcel number, arable land acreage and non-arable land acreage of each parcel of land¹ in the province now owned, leased in or leased out by any other corporation in which each

shareholder owns more than 5% of the shares, total number of shares issued by that corporation and number of shares held by that shareholder.

- (e) for the corporate shareholders listed in clause (c) above provide:
 - (i) the names and permanent address of each officer and director of that corporation;
 - (ii) the names, addresses and number of shares held by shareholders, both corporate and individual, who hold more than 5% of the issued shares of that corporation;
 - (iii) the parcel number, arable land acreage and non-arable land acreage of each parcel of land¹ in the province now owned or leased by each shareholder that owns more than 5% of the shares, total number of shares issued by that corporation and number of shares held by that shareholder;
- (f) if the applicant corporation holds more than 5% of the shares in any other corporation(s), provide the following for each corporation:
 - (i) the percentage of shares held by the applicant corporation; and
 - (ii) the parcel number, arable land acreage and non-arable land acreage of each parcel of land¹ in the province now owned, leased in or leased out.

¹ The Act excludes *any parcel of one acre or less* that is situated within the boundaries of a municipality with an official plan approved by the Minister under the Planning Act 1988, Cap P-8.

² "share" means

- (i) in relationship to a partnership or co-operative association, a unit representing a proportion of the ownership of the partnership or association;
- (ii) in relation to a corporation, an issued share carrying voting rights under all circumstances or by reason of the occurrence of an event that has occurred and that is continuing, and includes
 - (A) a security currently convertible into such a share, and
 - (B) currently exercisable options and rights to acquire such a share or such a convertible security

11. Indicate any other circumstances that are relevant: _____

I hereby certify that the information contained in this application and the attachments is true and correct in all respects.

Signature of corporate officer or attorney

Date

Name of signatory (please print)

Signatory's telephone number

Signatory's email address

- Attach:
- (a) a legal description describing the parcel(s) listed in Item #6;
 - (b) a GeoLinc showing the parcel(s) listed in Item #6, outlined in red;
 - (c) a cheque made payable to the Island Regulatory and Appeals Commission in the amount of \$550.00 (refer to the Fees Regulations to determine if the fee is applicable).

RETURN COMPLETED FORM TO:
The Island Regulatory & Appeals Commission
Suite 501 – 134 Kent Street
P. O. Box 577
Charlottetown PE C1A 7L1

Telephone: 902-892-3501
1-800-501-6288 (Toll Free within the province)
Fax: 902-566-4076
Website: www.irac.pe.ca

Information on this form is collected pursuant to the *Lands Protection Act* and will be used by the Commission in the administration of the *Act*. For further information call 902-892-3501 or e-mail info@irac.pe.ca.