



Notice of Application

Maritime Electric Seeks Rate Increase Effective March 1, 2022

Maritime Electric Company, Limited has filed an application with the Prince Edward Island Regulatory and Appeals Commission requesting an increase to the electric rates for all classes of customers.

DETAILS

Maritime Electric purchases a portion of its energy from the Point Lepreau Nuclear Generating Station. In 2021, there were three unscheduled outages at Point Lepreau. The outages resulted in unexpected energy costs for Maritime Electric having to secure replacement energy at an increased cost and for additional operating and maintenance costs for Point Lepreau. The increased costs total approximately \$5.5 million.

Maritime Electric is requesting approval to recover the unexpected energy costs from its customers. The energy costs would be collected via an Energy Cost Adjustment Mechanism rate rider of \$0.00402 per kilowatt hour, effective March 1, 2022 to February 28, 2023.

WHERE TO SEE THE APPLICATION

The information contained in this notice is an overview only and is not comprehensive. A complete copy of the application, Docket UE20604, is available on the Commission website at irac.pe.ca/electric/ue20604.

A paper copy of the application is available by contacting Maritime Electric at the address below.

HOW TO COMMENT

The Commission invites public input on the application. Written comments must be received by **Friday, February 4, 2022**.

HOW TO ASK QUESTIONS

Anyone seeking further information may submit written questions to Maritime Electric, with a copy to the Commission, by **Friday, January 21, 2022**. Maritime Electric must respond to all written questions, with a copy to the Commission, by **Friday, January 28, 2022**.

All questions and comments will be posted on the Commission's website.

A public hearing will not be held unless the Commission determines it is necessary. If a public hearing is to be held, a Notice of Hearing will be published. Otherwise, the Commission will issue an Order on the application which will be published on the Commission's website at irac.pe.ca/electric/.

FOR ADDITIONAL INFORMATION & TO ASK QUESTIONS, CONTACT MARITIME ELECTRIC AT:

Michelle Francis, CPA, CA
Vice-President, Finance &
Chief Financial Officer
Maritime Electric Company, Limited
P.O. Box 1328
Charlottetown, PE C1A 7N2
francismc@maritimeelectric.com
Telephone: 902-629-3756

WRITTEN COMMENTS CAN BE FORWARDED TO:

Cheryl Mosher, CPA, CA
Senior Financial Advisor
Prince Edward Island Regulatory & Appeals Commission
P.O. Box 577, Charlottetown, PE C1A 7L1
electricityinquiries@irac.pe.ca

DATED this 5th day of January, 2022