

Cheryl Bradley
Senior Financial Advisor
Email: cbradley@irac.pe.ca

December 17, 2024

Michelle Francis, Vice President, Finance & Chief Financial Officer
Maritime Electric Company, Limited
180 Kent Street
Charlottetown, PE
C1A 7N2

Dear Ms. Francis:

Re: Information Session Regarding On-Island Generating Capacity

The Prince Edward Island Regulatory and Appeals Commission (the “Commission”) has received Maritime Electric Company, Limited’s (“MECL”) request for an information session regarding the need for additional on-Island dispatchable generating capacity.¹

As explained in the request, MECL is forecasting an increasing capacity deficit at a time when available off-Island energy supply is decreasing. MECL expects to file a regulatory application before the end of 2024 that includes a proposal to address the capacity deficit. An information session would allow MECL to present information consistent with that delivered to the Legislative Standing Committee on Education and Economic Growth on October 24, 2024.

The Commission recognizes the benefit of an information session and is fully prepared to participate. The Commissioners and Commission staff plan to attend the session.

Due to the significance of this issue and the far-reaching effects of a capacity deficit, the Commission recommends that the Government of Prince Edward Island and the Prince Edward Island Energy Corporation (“PEIEC”) be made aware of the information session and invited to attend. If additional generating equipment or capacity is necessary, the Government may ultimately require PEIEC to purchase, and MECL to lease, the generating equipment or capacity.² In light of this legislative authority, it is imperative that the Government and PEIEC be fully apprised of the issue and provided with all relevant information.

¹ Correspondence from Michelle Francis dated November 21, 2024 [Docket UE20742]

² *Electric Power Act*, RSPEI 1988, c. E-4, section 17.1

Although scheduling of the information session will depend on the availability of MECL, the Government and PEIEC, the Commission is currently available January 15, 2025 and January 22, 2025 in the afternoon.

Yours truly,

A handwritten signature in blue ink that reads "Cheryl Bradley". The signature is fluid and cursive, with the first name "Cheryl" and last name "Bradley" clearly distinguishable.

Cheryl Bradley, CA, CPA
Senior Financial Advisor