



Interrogatories of Commission Staff

TO: Maritime Electric Company, Limited

FROM: Cheryl Mosher, Senior Financial Advisor

DATE: September 18, 2023

RE: Weather Normalization Mechanism and Reserve Components

DOCKET: UE21230

1. Refer to Appendix A of the Application. The Weather Normalization Mechanism and Reserve (“WNR”) Account has recorded a balance recoverable from ratepayers in every month since January 2021. This is not consistent with the historical WNR Account balances from January 2016 to December 2020.
 - a. Please explain why the WNR Account balance has been a receivable in every month since January 2021.
 - b. Please explain why the WNR account balances according to Appendix A of the application do not agree with the monthly financial statement balance filed with the Commission.
2. In Order UE23-04, the Commission capped the WNR Account balance so that it will not exceed the balance as of April 30, 2023.
 - a. In Section 3.2 of this Application, MECL submits that the WNR cap, as of April 30, 2023, “*should reflect the revised components effective January 1, 2023 as submitted herein.*” Why?
 - b. What is the balance of the WNR Account as of April 30, 2023 using the existing WNR components, and using the updated components proposed in this Application? If the balances differ, please explain why.
3. Please explain why in the Marginal Net Revenue calculation, MECL uses the Forecast unit revenue per MWh less the Forecast unit energy cost per MWh versus the Actual unit revenue per MWh less the Actual unit energy cost per MWh.
4. Please explain how the Coefficient in the WNR formula is determined and why it has been increasing significantly since the WNR was approved in 2016.
5. Please explain the effect an increase in the Coefficient affects the overall calculation of the WNR adjustments.

Additional interrogatories may follow.

Cheryl Mosher

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