



Cheryl Bradley
Director of Finance & Regulatory Affairs
Email: cbradley@irac.pe.ca

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VIA EMAIL

Sherry Duncan, Director, Regulated Markets
Irving Oil Limited
10 Sydney Street
Saint John, NB E2L 5E6
Sherry.Duncan@irvingoil.com

James MacDuff, Partner
McInnes Cooper
1300-1969 Upper Water Street
Purdy's Wharf, Tower II
Halifax, NS B2J 2V1
James.macduff@mcinnescooper.com

Re: Docket PMC25-01 – Petroleum Margin Review – Additional Information Requests

Irving Oil Limited ("Irving Oil") was granted intervener status in Docket PMC25-01 by Commission order PC26-003. Irving Oil is also the primary wholesaler supplying petroleum products from the Charlottetown tank farm and, as such, is a significant source of supply for the Prince Edward Island petroleum market. As part of the Commission's ongoing Petroleum Pricing and Margin Review, the Commission is requesting additional information from Irving Oil, Irving Oil Retail Sales Inc, and Irving Energy Inc.

The information requested below is intended to assist the Commission in better understanding petroleum volumes supplied to the Prince Edward Island market, costs associated with compliance with the federal Clean Fuel Regulations ("CFR"), recent movements in rack prices, and seasonal fuel requirements.

Charlottetown Tank Farm Volumes

1. Please provide the total litres of petroleum product sold or released from Irving's Charlottetown tank farm for the 2025 calendar year and 2026 year-to-date, broken down:
 - a) by month;
 - b) by petroleum product; and
 - c) by wholesaler or customer receiving the product.
2. Where any of the volumes identified above represent transfers between Irving entities or otherwise differ from sales to third-party wholesalers or customers, please identify and explain those volumes.

Clean Fuel Regulations Costs

3. Please provide Irving's average monthly CFR compliance cost, expressed in cents per litre, for gasoline and diesel supplied to the Prince Edward Island market for the 2025 calendar year and 2026 year-to-date.
4. Please explain how the CFR compliance costs identified above are determined, including whether the amounts represent actual costs incurred, forecast costs, market-based estimates or another measure.
5. Please explain how CFR compliance costs are reflected in Irving's Charlottetown rack prices for gasoline and diesel.

Irving and Esso Rack Prices

6. The Commission has observed that in recent weeks there has been a greater divergence between the Irving and Esso rack prices monitored by the Commission than has historically been the case. Please explain the factors contributing to this divergence.
7. In particular, please identify whether any of the divergence relates to:
 - a. CFR compliance costs;
 - b. product acquisition or supply costs;
 - c. transportation costs;
 - d. inventory timing;
 - e. seasonal or winter fuel requirements; or
 - f. any other relevant factor.
8. Please indicate whether Irving considers the recent divergence to be temporary or reflective of a longer-term change in the relationship between the rack prices, and explain why.

Winter Blending

9. Please describe any seasonal or winter blending requirements applicable to gasoline or diesel supplied by Irving in Atlantic Canada, including the purpose of the change in product specification and the typical period during which winter product is supplied.
10. Does Irving undertake or supply winter-blended product for the Prince Edward Island market? If so, please:
 - a. describe the changes made to the product;
 - b. identify when the transition to and from winter product typically occurs;
 - c. explain whether winter blending results in an incremental cost change; and
 - d. explain how any such cost is reflected in Irving's Charlottetown rack price.
11. Please explain whether Irving's treatment of winter blending and any associated costs for Prince Edward Island differs from its treatment in New Brunswick, Nova Scotia or Newfoundland and Labrador. If so, please explain the differences.

Confidentiality

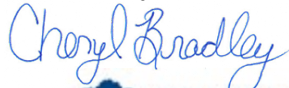
The Commission recognizes that some of the information requested above may be commercially sensitive. If Irving considers any information provided in response to these requests to be confidential, Irving may file the information together with a request for confidential treatment in

accordance with the Commission's Rules of Practice and Procedure. Any such request should identify the information for which confidential treatment is sought and the basis for the request.

Please file Irving's responses with the Commission by October 29, 2026.

If Irving has any questions regarding the information requested, please contact Commission staff.

Yours Truly,



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