



PRINCE EDWARD ISLAND
Regulatory & Appeals Commission
Commission de réglementation et d'appels
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Additional Interrogatories of Commission Staff

TO: Maritime Electric Company, Limited

FROM: Cheryl Bradley, Director of Finance & Regulatory Affairs

DATE: December 18, 2025

RE: On Island Capacity for Security of Supply Project

DOCKET: UE20742

The Island Regulatory and Appeals Commission (the “Commission”), in assessing the reasonableness of the Application requesting Approval for On-Island Capacity for Security of Supply Project (the “Application”), submitted by Maritime Electric Company, Limited (“Maritime Electric” or “MECL”), requests responses to the following interrogatories:

Section 1 – Procurement and Vendor Assessment

1. Describe MECL’s procurement process used to select ProEnergy, including whether the process was competitive, the procurement method used, and the internal approvals obtained.
2. Provide the evaluation framework used to assess ProEnergy and any other vendors considered, including evaluation criteria, weighting, scoring results, and the involvement of any external advisors or consultants.
3. Identify all vendors evaluated and explain MECL’s rationale for selecting ProEnergy as the preferred vendor over other options, including a comparison of experience, qualifications, and proposed scope.
4. Provide an explanation of the due diligence undertaken by MECL with respect to the selection of ProEnergy. Include all findings, assessments, and conclusions arising from the due diligence process.
5. Disclose any relationships (financial or otherwise) between MECL (including its executives, management, Board members, or related companies) and ProEnergy.
6. Identify the individual(s) responsible for the overall Project management, and provide their qualifications and relevant experience managing projects of similar scale and scope.

7. Provide MECL's assessment of the risks associated with choosing ProEnergy as the vendor for this project. Describe any risk reviews, red-flag assessments, or internal or external analyses MECL completed, and summarize the key findings.
8. Explain how MECL validated ProEnergy's technical and financial capacity to deliver a project of this magnitude. Include credit checks, financial due diligence, or third-party assessments.

Deferral Account

9. Provide an update to the timeline of all activities, commitments, negotiations, and decision points associated with MECL's engagement with ProEnergy.
10. Identify and describe all risks MECL proposes to transfer from shareholders to ratepayers through the establishment of the proposed deferral account, including risks associated with project cancellation, delay, scope change, or non-approval.
11. Provide a detailed breakdown of all costs proposed for inclusion in the deferral account, including the nature, amount, timing, and purpose of each cost, and explain the proposed accounting treatment, including how balances will be recorded, how carrying costs will accrue, and the proposed carrying cost rate.
12. Provide any additional information MECL believes is relevant to the Commission's determination of whether slot reservation fees, deposits, or similar costs should be deferred and included in rate base prior to approval of the underlying Project.

The Commission requires responses to these interrogatories no later than 4:00 p.m. on January 15, 2025. Responses received after this date may result in delays in the Commission's reply.

Additional interrogatories may follow.



Cheryl Bradley, CA, CPA
Director of Finance & Regulatory Affairs
Prince Edward Island Regulatory & Appeals Commission