

NON-CONFIDENTIAL RESPONSE

**QUESTION**

40. In response to IR#33, PEIEC states that actual EE&C expenses for the period April 1, 2022 to December 31, 2022 were \$2,203,507 dollars, which is \$1,303,507 more than the prorated revenues as of December 31, 2022.

a. What expenditures are included in the \$2,203,507? Please include details and supporting evidence to support these expenditures.

b. Please explain why PEIEC overspent above the anticipated revenues to be collected from MECL and Summerside Electric.

c. In PEIEC's Application as filed, the over collection of \$2.01 million was to be used to reduce the amount collected from utilities over the term of the new plan. Based on PEIEC's responses to the interrogatories, it appears that PEIEC is now proposing to use part of the over-collection to offset overspending in 2022. Is this PEIEC's intent?

If so, why? Please provide justification for using the over-collection to offset overspending in 2022. Please also provide an updated calculation of the rate rider for utility customers.

**RESPONSE**

a) Expenditures included in the \$2,203,507 total for the period from April 1, 2022 to December 31, 2022 are summarized in the table below:

Summary of actual EE&C allocated spending  
 April 1, 2022 to Dec 31, 2022

Program	% of EE&C Spending	EE&C Spending	% of Admin Spending	Total Admin Spending by Program	EE&C Admin Spending	Total EE&C Spending
Business Energy Rebate Program	76%	\$190,887	9%	\$121,774	\$92,548	\$283,435
Community Energy Solutions	100%	\$57,200	6%	\$81,182	\$81,182	\$138,382
Energy Efficient Equipment Rebates	15%	\$776,868	29%	\$392,382	\$58,857	\$835,725
HIR	20%	\$120,606	11%	\$148,835	\$29,767	\$150,373
Instant Energy Savings Program	55%	\$222,629	16%	\$216,487	\$119,068	\$341,697
New Home Construction Program	89%	\$291,908	8%	\$108,243	\$96,337	\$388,245
Winter Warming Program	36%	\$41,294	5%	\$67,652	\$24,355	\$65,649
<b>Total</b>		<b>\$1,701,393</b>		<b>\$1,136,555</b>	<b>\$502,114</b>	<b>\$2,203,507</b>

Supporting excel files for table above have been filed on a confidential basis. All transaction details have been included in this workbook which reflects total program spending administered by PEIEC. A portion of this total spend is allocated to the EE&C Plan based on the achieved energy savings as assessed by our third-party program evaluator Econoler.

b) PEIEC's spending exceeded the anticipated revenues to be collected from MECL and Summerside Electric in the period due to increased program participation and improved results in the achieved energy savings as assessed by our third-party program evaluator Econoler.

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- 1       c) PEIEC has assumed that for the 2022-23 fiscal year the existing EE&C Plan was  
2       continued. As a result, program over and underspending during the period would be  
3       netted based on the full term of the multi-year EE&C Plan. Should the final order reflect  
4       a different treatment of the 2022-23 EE&C Plan revenues and expenses PEIEC will  
5       adjust that treatment.