



Energy
Corporation

Société de
l'énergie



Office of the Chief Executive Officer

PO Box 2000, Charlottetown
Prince Edward Island
Canada C1A 7N8

Tyson Bradley, CPA, CA
Email: tbradley@gov.pe.ca
Tel: 902-894-0288

Bureau du président-directeur général

C.P. 2000, Charlottetown
Île-du-Prince-Édouard
Canada C1A 7N8

November 15, 2023

J. Scott Mackenzie, K.C.
Chair and CEO
Prince Edward Island Regulatory & Appeals Commission
PO Box 577, National Bank Tower
Suite 501
134 Kent St, Charlottetown, PEI,
C1A 7L1

Dear Mr. Mackenzie:

**RE: Prince Edward Island Energy Corporation Application for Approval of
an Electricity Efficiency & Conservation Plan
Docket: UE41401**

I'm writing in response to your letter dated October 13, 2023 (the "Letter") regarding the Prince Edward Island Regulatory and Appeals Commission's (the "Commission") review of the July 14, 2023, supplemental filing submitted on behalf of the Prince Edward Island Energy Corporation ("PEIEC", "we", "us", "our") in Commission Docket UE41401.

You have noted that the Commission is not inclined to allow PEIEC to recover EE&C expenditures of \$3.177 million from Maritime Electric ("MECL") and Summerside Electric ("SE") customers in 2022/2023. Instead, the Commission is inclined to allow the existing EE&C Plan (the "Plan"), including the annual utility contributions of \$1.2 million, to remain in effect until a new EE&C Plan is approved.

At this point in time, PEIEC does not intend to make further submissions or file additional evidence with respect to these matters and is prepared to shift focus to the implementation of the new EE&C Plan once approved by the Commission.

It is our opinion that PEIEC has remained cooperative throughout the entirety of this process, having provided compelling evidence, timely responses to all interrogatories, technical briefing meetings, and access to supporting materials in relation to the matter. Increased program spending reflects the success of the EE&C Plan through increased program uptake and improved effectiveness results from our third-party evaluations. However, PEIEC respects the Commission's position and is prepared to accept the proposed path forward to shift resources to the EE&C Plan implementation once the Commission's Decision has been issued.

However, we feel it is important to respond to the following statement from the Letter:

"It should be noted that PEIC and MECL entered into a negotiated settlement agreement with respect to all matters contained in the GRA. As part of the negotiated agreement, PEIEC expressly agreed to the EE&C rate riders that were proposed by MECL and approved by the Commission"

While the above statement is factual, we must bring attention to the fact that at the time of the settlement agreement, PEIEC was clear that the EE&C Plan was still before the Commission. Therefore, it is important to recognize that PEIEC's participation in the settlement agreement during the MECL GRA process was not intended to preclude us from concluding on a matter that remains under review by the Commission.

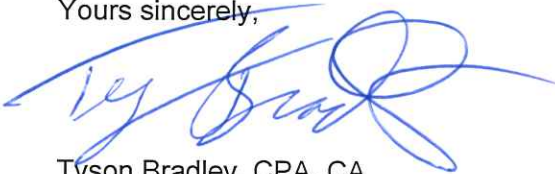
PEIEC's objective is to work collaboratively with the Commission throughout all regulatory matters.

To demonstrate our commitment to collaboration, we request an EE&C Plan implementation meeting following the Commission's Decision pertaining to UE41401. The objective of this meeting is to provide the opportunity to launch the new EE&C Plan. This meeting is meant to facilitate an open discussion regarding the Plan and its associated programs and initiatives.

Once implementation has begun, we would like to request quarterly update meetings with the Commission to provide updates on Plan actual performance. These updates will allow PEIEC to report to the Commission on the Plan's performance throughout the performance period. These meetings would not be intended to replace any required performance filings.

We appreciate your time and dedication to this matter and look forward to continuing to work collaboratively on energy efficiency and conservation matters in the future.

Yours sincerely,



Tyson Bradley, CPA, CA
Chief Executive Officer
PEI Energy Corporation