



THE BRETON LAW GROUP

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April 13, 2022

Island Regulatory and Appeals Commission
5th floor, Suite 501
National Bank Tower
134 Kent Street
Charlottetown, PEI

Attention: Cheryl Mosher, CPA, CA

Dear Ms. Mosher:

Re: UE41401 - Prince Edward Island Energy Corporation ("PEIEC") Application for Approval of 2022-2024 Electricity Efficiency & Conservation Plan

I write further to the above noted proceeding. Prince Edward Island Energy Corporation ("PEIEC") filed its Application for Approval of its 2022-2024 EECA Plan with the Commission on December 23, 2021. On January 25, 2022, PEIEC filed an Amended Plan Filing Communication.

In the course of responding to stakeholder Information Requests, and in anticipation of technical questions which may be raised in further Interrogatories from the Commission, PEIEC noted an incorrect data input was inadvertently used in the EE&C Model ("Model"). The original model assumed the avoided cost of capacity to be \$200.00/kW, and the avoided cost of energy to be \$0.048/Kw. The correct value as provided by Maritime Electric Limited was \$215/kW for the avoided cost of capacity and \$0.080/kW for the avoided cost of energy.

I confirm that the Model provided to the Commission on April 5, 2022 had this error corrected prior to filing.

The updated input to the Model has an overall positive impact on cost effectiveness testing results for both the TRC and PAC tests provided for in the Application filing. The changes to the CET results have no impact on either the planned EECA Investment or the proposed program measure mix set out in the original EECA Plan as filed.

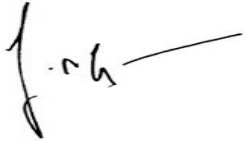
As a result of this input change certain content included in the EECA Plan, as well as the Plan Filing Communication letter, required revision to reflect the updated inputs to the Model. Accordingly, PEIEC submits the following revised documents to replace those filed with the original Application:

1. 2022-2025 EE&C Plan Filing Communication revised;
2. 2022-2025 EE&C Plan Filing Communication redline highlighting revisions;
3. Appendix A - 2022-2025 EE&C Plan revised; and
4. Appendix A – 2022-2025 EE&C Plan redline highlighting revisions.

PEIEC confirms that Appendices B to J, as filed with the original Application, have been reviewed and no revisions or updates are required to the Appendices. Accordingly, PEIEC does not propose to refile these Appendices with the revised Plan.

We trust you will find the enclosed in order and confirm 4 paper copies will be filed with the Commission.

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A handwritten signature in black ink, appearing to read "J. R. Gogan", with a long horizontal line extending to the right.

James R. Gogan