

Our File: 213133

April 13, 2023

Island Regulatory and Appeals Commission
PO Box 577
Charlottetown, PE C1A 7L1

Dear Commissioners:

Re: UE20946 - MECL 2023 General Rate Application; response to Interrogatory

We acknowledge the interrogatory from Commission staff issued on April 11, 2023. The response on behalf of the PEIEC is as follows:

QUESTION:

In Commission Docket UE41404, the Prince Edward Island Energy Corporation is seeking approval for a three-year Electricity Efficiency & Conservation Plan ("EE&C Plan"). The EE&C Plan, if approved, will require Maritime Electric's ratepayers to provide funding of approximately \$868,0001 per year in each year of the Plan.

Please confirm that the net funding requirements for Maritime Electric's customers in each year of the proposed EE&C Plan are as follows:

- \$868,283 in 2023/2024
- \$868,283 in 2024/2025
- \$868,282 in 2025/2026

RESPONSE:

The Prince Edward Island Energy Corporation (PEIEC) can confirm that Exhibit E-9(b): 2022-2025 EE&C Plan Filing Communication REVISED – April 14, 2022 and the associated Exhibit E-9(d): Appendix A – 2022-2025 EE&C PEI Energy Corp REVISED – April 14, 2022 include a planned annual collection from Maritime Electric's customers as follows:

- 2022/23 - \$868,283
- 2023/24 - \$868,283
- 2024/25 - \$868,283

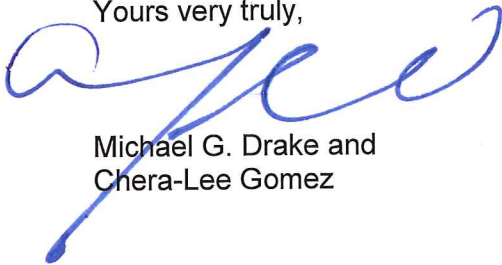
Commission Docket UE41404 remains before the Commission. As a result, it is not possible for PEIEC to confirm the final EE&C Plan budget until direction has been provided from the Commission regarding areas of the EE&C Plan which are approved or denied, and any required revisions have been contemplated. At the time the EE&C Plan was filed, there was an overcollection of \$2,010,101 identified for the period from 2018/19 to 2021/22. PEIEC

proposed applying \$1,809,091 of this amount as an offset to future EE&C Plan annual collections from Maritime Electric's customers for the period from 2022/23 to 2024/25. This proposal has not yet been approved by the Commission.

It is unclear how any differences between the actual EE&C spending in 2022/23 and collections from Maritime Electric's customers during the period are to be addressed in the EE&C Plan. These matters could have a significant impact on the net funding requirements for Maritime Electric's customers in each year of the proposed EE&C Plan.

I trust the foregoing is satisfactory.

Yours very truly,

A handwritten signature in blue ink, appearing to be "Michael G. Drake and Chera-Lee Gomez". The signature is fluid and cursive, with a long horizontal stroke at the end.

Michael G. Drake and
Chera-Lee Gomez