

	Fall 2024	Fall 2024	Fall 2024	Fall 2024	Fall 2024	Fall 2024
	Forecast	Forecast	Forecast	Forecast	Forecast	
Capital Project Update	2024/25	2025/26	2026/27	2027/28	2028/29	5 Yr. Update
Column #	2	5	7	9	11	2+5+7+9+11=14
Island Waste Management Corporation						
PASSENGER TRUCKS/VEHICLES AND ROLL- OFF TRUCKS	673,590	93,860	65,776	107,749	109,782	1,050,756
COMPOST & WASTE CARTS	700,000	775,000	750,000	825,000	750,000	3,800,000
Total Equipment	1,373,590	868,860	815,776	932,749	859,782	4,850,756
CENTRAL COMPOST FACILITY (CCF)	1,601,294	1,375,000	790,000	10,019,000	3,412,000	17,197,294
WASTE WATCH DROP OFF CENTERS	889,400	286,900	350,300	322,000	270,000	2,118,600
EAST PRINCE WASTE MANAGEMENT FACILITY (EPWMF)	1,007,463	395,000	350,000	1,795,000	50,000	3,597,463
HEAD OFFICE - 110 WATTS AVE (CHTOWN)	92,195	55,800	-	66,000	-	213,995
Total Capital Improvements	3,590,352	2,112,700	1,490,300	12,202,000	3,732,000	23,127,352
Total Island Waste Management Corporation	4,963,942	2,981,560	2,306,076	13,134,749	4,591,782	27,978,108
Subtotal Island Waste Management Corporation	4,963,942	2,981,560	2,306,076	13,134,749	4,591,782	27,978,108

Department / Crown:	ISLAND WASTE MANAGEMENT CORPORATION			
Project Title:	PASSENGER TRUCKS/VEHICLES AND ROLL-OFF TRUCKS			
Date:	Sep-24			
Project reference:	PASSENGER TRUCKS/VEHICLES AND ROLL-OFF TRUCKS REPLACEMENT PROGRAM			
Project Description				
IWMC uses vehicles (1/2 ton trucks) for the distribution of compost and waste carts. Passenger vehicles are used by the Compliance Officer for roadside monitoring and staff for scheduled meetings and regular site visits. Roll-off trucks are required for the transportation of roll-off containers.				
Project Approval Year and Method				
Current Year Forecast				
Fiscal Year	Budget	Forecast	Revenue	Notes
2024/2025		\$ 673,590	\$ -	Added 2 Truck lift gate/inflation re 2 rolloff trucks
Proposed Five-Year-Plan				
Fiscal Year	Budget	Forecast	Revenue	Notes
2025/2026		93,860		Added Lift Gate + 3% Inflation
2026/2027		65,776		Added Lift Gate + 3% Inflation
2027/2028		107,749		Added Lift Gate, Vehicle + 3% Inflation
2028/2029		109,782		Added Lift Gate, Vehicle + 3% Inflation
Total:	\$ -	\$ 1,050,756		

Department / Crown:	ISLAND WASTE MANAGEMENT CORPORATION			
Project Title:	COMPOST AND WASTE CARTS			
Date:	Sep-24			
Project reference:	ANNUAL NEW/REPLACEMENT COMPOST AND WASTE CARTS			
Project Description				
The purchase of new compost and waste carts for new properties and the replacement of old/damaged carts.				
Project Approval Year and Method				
Current Year Forecast				
Fiscal Year	Budget	Forecast	Revenue	Notes
2024/2025		\$ 700,000	\$ -	1,584 more Green Carts + Cost Incr
Proposed Five-Year-Plan				
Fiscal Year	Budget	Forecast	Revenue	Notes
2025/2026		775,000		More Carts re Population/Price Incr
2026/2027		750,000		More Carts re Population/Price Incr
2027/2028		825,000		More Carts re Population/Price Incr
2028/2029		750,000		More Carts re Population/Price Incr
Total:	\$ -	\$ 3,800,000		

Department / Crown:	ISLAND WASTE MANAGEMENT CORPORATION
Project Title:	CENTRAL COMPOST FACILITY (CCF)
Date:	Sep-24

Project reference:	BUILDING/EQUIPMENT UPGRADE/REPLACEMENT
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Project Description

A 2021 external assessment of the equipment, systems and infrastructure at the CCF revealed certain components have reached end of life and require replacement, rehabilitation or upgrade. Immediate repair/replacement is required for the shear shredder, 2 rollup doors, screener components and rehabilitation of the aeration floor. In addition, construction of a new composting system to replace the containerized system currently in place is a 2021 estimate that is expected to increase significantly, given inflation and the escalation in construction costs in recent years. In the coming months, IWMC will seek the approval of CCOPP for replacement of the composting system.

Project Approval Year and Method

Current Year Forecast

Fiscal Year	Budget	Forecast	Revenue	Notes
2024/2025		\$ 1,601,294	\$ -	Moved Paving FY26; Rollup Door FY27

Proposed Five-Year-Plan

Fiscal Year	Budget	Forecast	Revenue	Notes
2025/2026		1,375,000		Items from Prior Yrs + Cost Increases
2026/2027		790,000		Rollup Doors: 1 from FY25 + 1 not Bud
2027/2028		10,019,000		Incline Conveyor added + Costs Incr
2028/2029		3,412,000		Screening Component FY30 + Cost Incr
Total:	\$ -	\$ 17,197,294		

Department / Crown:	ISLAND WASTE MANAGEMENT CORPORATION			
Project Title:	WASTE WATCH DROP OFF CENTRES			
Date:	Sep-24			
Project reference:	BUILDING/EQUIPMENT UPGRADE/REPLACEMENT			
Project Description				
<p>The purchase of assets and property maintenance at the Waste Watch Drop-Off Centers (WWDC's), such as paving, skid-steer loaders and expansion of the capacity of two locations. Refurbishing and replacement of various items are necessary after two decades of usage and an increasing population relying on WWDC services. In order to effectively serve a growing population, it will be necessary to expand the capacity of the WWDC sites at Brockton and Dingwells Mills by FY2025/26, as well as paving and new scale requirements at various other sites over the next few years.</p>				
Project Approval Year and Method				
Current Year Forecast				
Fiscal Year	Budget	Forecast	Revenue	Notes
2024/2025		\$ 889,400	\$ -	Some items from Prev Yr/Some moved
Proposed Five-Year-Plan				
Fiscal Year	Budget	Forecast	Revenue	Notes
2025/2026		286,900		Brockton Expansion moved from FY25
2026/2027		350,300		2 Containers to FY28
2027/2028		322,000		Add 4 Containers
2028/2029		270,000		Add HHW Depot, 2 Containers
Total:	\$ -	\$ 2,118,600		

Department / Crown:	ISLAND WASTE MANAGEMENT CORPORATION			
Project Title:	EAST PRINCE WASTE MANAGEMENT FACILITY (EPWMF)			
Date:	Sep-24			
Project reference:	BUILDING/EQUIPMENT UPGRADE/REPLACEMENT			
Project Description				
<p>The purchase of assets and upgrades for the East Prince Waste Management Facility (EPWMF). Annual maintenance, and equipment repair and replacement, is prudent to extend the life of the facility and safeguard an effective and efficient operation, without service interruptions resulting from equipment or infrastructure failure.</p>				
Project Approval Year and Method				
Current Year Forecast				
Fiscal Year	Budget	Forecast	Revenue	Notes
2024/2025		\$ 1,007,463	\$ -	Scales/grading came in at less cost
Proposed Five-Year-Plan				
Fiscal Year	Budget	Forecast	Revenue	Notes
2025/2026		395,000		BOMAG (\$1.2M) moved to FY28, + Paving
2026/2027		350,000		Moved Screener (\$500k) to FY28
2027/2028		1,795,000		BOMAG & Screener, removed Paving
2028/2029		50,000		Removed Paving
Total:	\$ -	\$ 3,597,463		

Department / Crown:	ISLAND WASTE MANAGEMENT CORPORATION		
Project Title:	OFFICE RENOVATIONS - HEAD OFFICE		
Date:	Sep-24		

Project reference:	BUILDING/EQUIPMENT UPGRADE/REPLACEMENT		
Project Type (Platform, Replacement, Expansion or New)	Expansion/Replacement		

Brief Project Description

IWMC maintains a Head Office at 110 Watts Ave, Charlottetown (owned) and a small Call Centre in Tignish (leased). Expansion at the Head Office location is required to meet the needs of a growing population and the necessity to support it with appropriate staffing and infrastructure. Existing space can be repurposed to accomodate two more offices plus two workstations, requiring renovations and additional furniture. In addition, future upgrades to the network's aging hardware at all company sites are needed as well as upgrades to the Customer Service Centre's Waste Watch Client software.

What is being built / purchased ? (e.g., scope, size, capacity, location)

See schedule below

What clients are being served / what is the purpose of the project? (e.g., programs, services being provided, # clients)

All residences and businesses in PEI, for their Waste Management Customer Support needs and Administrative services.

Does this project replace any existing asset? If so, why and what is the disposal plan for that asset? If the plan includes another government entity taking over the assets, sign-off from the other department(s) is required.

No.

FINANCIAL IMPLICATIONS

Current Year Forecast

Fiscal Year	Budget	Forecast	Revenue	Notes
2024/25	\$ -	\$ 92,195	\$ -	2 new offices, furniture, 2 laptops

Proposed Five-Year-Plan

Fiscal Year	Budget	Forecast	Revenue	Notes
2025/2026	-	55,800		Company Network Upgrades/2 laptops Customer Service Centre software upgr
2026/2027	-	-		
2027/2028	-	66,000		
2028/2029	-	-		
Total:	\$ -	\$ 213,995	\$ -	