

**Projected Statement of Operations for Years Ending March 31, 2025 & 2026**

**Island Waste Management Corporation (Proposed Rates + 1% NAB)**

	FY2024-25 Projected	FY2025-26 Projected
<b>REVENUE</b>		
<b>Household user fees</b>		
Taxation	\$ 18,587,500	\$18,959,200
Billed by IWMC, refunds & misc	243,600	243,600
<b>Disposal fees</b>	6,100,000	6,100,000
<b>Decommissioning and monitoring</b>	25,500	25,500
<b>Other</b>	400,000	400,000
	<b>25,356,600</b>	<b>25,728,300</b>
<b>EXPENDITURES</b>		
<b>Administration</b>		
Charlottetown (Head office)	1,510,400	1,540,600
Customer Service	530,800	541,400
Disposal Fee Program	187,400	191,100
<b>Advertising, education and PR</b>	186,800	190,500
<b>Operating costs</b>	-	-
Residential collection	8,992,300	10,306,500
<b>Disposal</b>	-	-
EPWMF	1,616,500	1,648,800
PEI Energy Systems	2,754,700	2,809,800
Central Compost Facility	2,949,400	3,008,400
WWDC's	1,571,200	1,602,600
Transportation of Materials	348,400	355,400
Queen's Landfill	4,300	4,400
<b>Mattresses</b>	400,000	408,000
<b>Decommissioning and monitoring</b>	25,500	25,500
	<b>21,077,700</b>	<b>22,633,000</b>
Earnings before dep'n and interest	4,278,900	3,095,300
<b>Depreciation and amortization</b>	2,800,000	2,800,000
<b>Interest on long-term debt</b>	463,000	335,500
<b>Excess of Revenues over Expenditures</b>	<b>\$ 1,015,900</b>	<b>\$ (40,200)</b>
<b>Net Assets - beginning of year</b>	<b>\$ 1,752,375</b>	<b>\$ 2,768,275</b>
<b>Net Assets - end of year</b>	<b>\$ 2,768,275</b>	<b>\$ 2,728,075</b>

	<b>Counts @ Mar 31/24 Rate</b>		
Yr round Counts @ March 31	74,009	75,490	76,999
Yr round Rate	236	236	236
Total		<b>17,553,549</b>	<b>17,904,620</b>
Seasonal Counts @ March 31	7,634	7,787	7,942
Seasonal Rate	116	116	116
Total		<b>889,972</b>	<b>907,771</b>
Ext Seasonal Counts @ March 31	924	942	961
Ext Seasonal Rate	155	155	155
Total		<b>143,936</b>	<b>146,815</b>
		<b>18,587,457</b>	<b>18,959,206</b>

*Note: used 2% incr for Household User Fees needed until population growth slows. In abc As per analysis 2023/24 Cost Allocation - Ho*