

Projected Statement of Operations for Years Ending March 31, 2025 & 2026

Island Waste Management Corporation (Proposed Rates, no NAB)

	FY2024-25 Projected	FY2025-26 Projected
REVENUE		
Household user fees		
Taxation	\$ 18,429,200	\$ 18,797,800
Billed by IWMC, refunds & misc	243,600	243,600
Disposal fees	6,000,000	6,000,000
Decommissioning and monitoring	25,500	25,500
Other	400,000	400,000
	25,098,300	25,466,900
EXPENDITURES		
Administration		
Charlottetown (Head office)	1,510,400	1,540,600
Customer Service	530,800	541,400
Disposal Fee Program	187,400	191,100
Advertising, education and PR	186,800	190,500
Operating costs	-	-
Residential collection	8,992,300	10,306,500
Disposal	-	-
EPWMF	1,616,500	1,648,800
PEI Energy Systems	2,754,700	2,809,800
Central Compost Facility	2,949,400	3,008,400
WWDC's	1,571,200	1,602,600
Transportation of Materials	348,400	355,400
Queen's Landfill	4,300	4,400
Mattresses	400,000	408,000
Decommissioning and monitoring	25,500	25,500
	21,077,700	22,633,000
Earnings before dep'n and interest	4,020,600	2,833,900
Depreciation and amortization	2,800,000	2,800,000
Interest on long-term debt	463,000	335,500
Excess of Revenues over Expenditures	\$ 757,600	\$ (301,600)
Net Assets - beginning of year	\$ 1,752,375	\$ 2,509,975
Net Assets - end of year	\$ 2,509,975	\$ 2,208,375

	Counts @ Mar 31/24 Rate		
Yr round Counts @ March 31	74,009	75,490	76,999
Yr round Rate	234	234	234
Total		17,404,791	17,752,886
Seasonal Counts @ March 31	7,634	7,787	7,942
Seasonal Rate	115	115	115
Total		882,300	899,946
Ext Seasonal Counts @ March 31	924	942	961
Ext Seasonal Rate	153	153	153
Total		142,079	144,920
		18,429,169	18,797,752

Note: used 2% incr for Household User Fees needed until population growth slows. In abc As per analysis 2023/24 Cost Allocation - Ho