

All our energy.
All the time.



January 23, 2024



Island Regulatory & Appeals Commission
PO Box 577
Charlottetown PE C1A 7L1

Dear Commissioners:

In Order UE23-04, paragraphs 20 and 21, the Commission ordered the Company to file the Comprehensive Review of the Weather Normalization Reserve (“WNR”). The Company is hereby requesting an extension on the January 31, 2024 deadline to May 31, 2024 for the reasons set out herein.

Firstly, paragraph 20 a) states that the report contains a jurisdictional review other Weather Normalization Reserves and how they compare or differ from the Company’s WNR. The Company has engaged a third-party expert to assist in preparing this evidence. This process has taken longer than expected and additional time is needed to prepare the evidence.

Secondly, as a small utility, the Company has limited resources that work on regulatory proceedings. Since Order UE23-04 was issued, a number of regulatory proceedings have been ongoing simultaneously including the October 1, 2023 ECAM Adjustment Application as ordered by the Commission in UE23-04, the Application for Stage One Rate Design Changes, the Application for Advanced Metering for Sustainable Electrification Project, the Application for Recovery of Fiona Restoration Costs, the 2022 Capital Budget Application final variances, the 2023 Capital Budget Application variances, and the 2024 Capital Budget Application. As a result, the Company has not had sufficient time to complete an analysis of cooling degree days as required under paragraph 20 b) and other pertinent evidence required of such a review. Further, a number of these proceedings are still ongoing and will likely continue to require resources over the coming months that will need to be balanced with the preparation of the WNR Review.

If you require further information, please do not hesitate to contact me at 902-629-3701.

Yours truly,

MARITIME ELECTRIC

Michelle Francis
Vice President, Finance &
Chief Financial Officer

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