

All our energy.
All the time.



RECEIVED

JUN 24 2024

3:15 PM

The Island Regulatory
and Appeals Commission

June 24, 2024

Island Regulatory & Appeals Commission
PO Box 577
Charlottetown PE C1A 7L1

Dear Commissioners:

In Order UE23-04, paragraph 31, the Commission ordered Maritime Electric to file an updated depreciation study based on financial results to December 31, 2023 on or before June 30, 2024. The Company is hereby requesting an extension on the June 30, 2024 deadline to August 31, 2024 for the reasons set out herein.

The Company engaged an industry expert, Gannett Fleming, to prepare the study and significant progress has been made in analyzing the underlying data and preparing the results. However, the Company just received a draft report last week and would like to allow for sufficient time to review and interpret the results prior to finalizing the report and filing with the Commission.

If you require further information, please do not hesitate to contact me at 902-629-3701.

Yours truly,

MARITIME ELECTRIC

A handwritten signature in blue ink that reads "Michelle Francis".

Michelle Francis
Vice President, Finance & Chief Financial Officer

MF31