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Island Regulatory and Appeals Commission  
134 Kent Street, Suite 501  
Charlottetown, PE C1A 7L1

Dear Commissioners:

**Re: UE20946 – Maritime Electric Company, Limited (“MECL”) 2023 General Rate Application (“GRA”)**

In accordance with Section 3 of the Commission’s Rules of Procedure for Negotiated Settlements in Matters of Utility Regulation, MECL hereby requests Commission approval to enter into settlement discussions with the Intervenor, Prince Edward Island Energy Corporation (“PEIEC”).

The proposed settlement negotiations would address all matters contained in UE20946.

Assuming the Commission provides approval for the commencement of these discussions, MECL proposes that all other aspects of the GRA process be paused until further direction from the Commission.

I am copying Michael Drake, counsel for PEIEC, in the event that he wishes to add comment.

Yours truly,

Stewart McKelvey

D. Spencer Campbell, K.C.\*

DSC/md

c. Michael Drake  
\*Law Corporation