

C A N A D A

PROVINCE OF PRINCE EDWARD ISLAND

**BEFORE THE ISLAND REGULATORY  
AND APPEALS COMMISSION**

**IN THE MATTER** of Sections 10, 13(1) and 20 of the *Electric Power Act* (R.S.P.E.I. 1988, Cap. E-4) and **IN THE MATTER** of the Application of Maritime Electric Company, Limited for an order of the Commission approving rates, tolls and charges for electric service for the years March 1, 2023 to February 28, 2026 and for certain approvals incidental to such an order.

**AFFIDAVIT ON NEGOTIATED SETTLEMENT**

We, T. Michelle Francis, Vice-President, Finance and Chief Financial Officer of Maritime Electric Company, Limited, and Tyson Bradley, Chief Executive Officer of the Prince Edward Island Energy Corporation, make oath and say as follows:

1. All Intervenors and the Government have been provided with notice of the negotiated settlement process and resulting Agreement.
2. The Applicant has not withheld any relevant information.
3. The substance of the Agreement is contained in correspondence from T. Michelle Francis to the Commission dated April 4, 2023.
4. All issues have been resolved.
5. All Parties are in agreement.
6. The rates to be charged by the Applicant for its services that result, or will result, from the Agreement, supported by schedules to assist the Commission in understanding how the rates were derived is set out in correspondence from T. Michelle Francis to the Commission dated April 4, 2023.
7. There are no outstanding issues.

8. The basis of the settlement and how it meets the interests of ratepayers and the public interest is set out in correspondence from T. Michelle Francis to the Commission dated April 4, 2023.

**SWORN** to at Charlottetown, in the County Queens, Province of Prince Edward Island, this 18th day of April, 2023.



A Commissioner for taking of Oaths and Affidavits in the Supreme Court of Prince Edward Island.

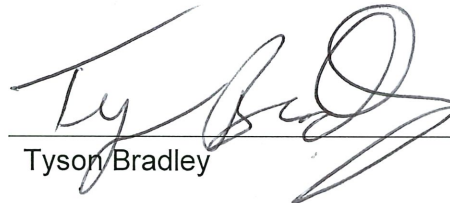


T. Michelle Francis

**SWORN** to at Charlottetown, in the County Queens, Province of Prince Edward Island, this 18th day of April, 2023.



A Commissioner for taking of Oaths and Affidavits in the Supreme Court of Prince Edward Island.



Tyson Bradley