APPENDIX C

Letter of Support



Prince Edward Island Canada C1A 7N8 Environment, Energy and Climate Action Environnement, Énergie et Action climatique



Bureau du ministre C.P. 2000, Charlottetown Île-du-Prince-Édouard Canada C1A 7N8

PO Box 2000, Charlottetown

July 27, 2022

## CONFIDENTIAL

Jason Roberts, President & CEO Maritime Electric 180 Kent Street PO Box 1328 Charlottetown PE C1A 7N2

Dear Mr. Roberts:

## RE: Letter of Support for Maritime Electric's Regulatory Application for Investments in Grid Modernization

Under the Province of Prince Edward Island 2040 Net Zero Framework, it is identified that investments in grid modernization and smart grid technology is critical in defining PEI's path to net zero. Also, the first pillar in the path to net zero recognizes that transportation is the largest source of greenhouse gas emissions in PEI. As such, this sector is poised for significant emission reductions in the short and medium term.

With this information in mind, the Province of Prince Edward Island fully supports Maritime Electric's undertakings towards grid modernization in the area of Advanced Metering Infrastructure (Smart Meters) and Customer Information-Billing computer systems. These investments position Prince Edward Island well for further electrification, especially for the timing of vehicle charging through time-of-use rate signaling.

In confidence, the Provincial Government has been informed by Maritime Electric of it's success in securing Federal Government Smart Renewables and Electrification Pathways (SREP) Program funding in the order of \$19 million toward the \$49 million capital project budget. The Federal funding is contingent on regulatory approval for the smart meters and customer information-billing computer system.

Please accept this letter of support from the Provincial Government for Maritime Electric's regulatory application for the above mentioned investments which will serve electrical customers well and keep Prince Edward Island on the path toward a clean, sustainable economy.

Sincerely, Steven M∳e∕rs Minister