

August 30, 2024



Island Regulatory and Appeals Commission
PO Box 577
Charlottetown PE C1A 7L1

Dear Commissioners:

Maritime Electric's 2023 Depreciation Study

Under Order UE23-04, Maritime Electric Company, Limited (the "Company") was directed by the Island Regulatory and Appeals Commission (the "Commission") to file a Depreciation Study based on financial results ending on December 31, 2023 by June 30, 2024. On August 22, 2024, the Commission granted an extension until August 31, 2024. Please find attached a copy of Maritime Electric's 2023 Depreciation Study, for which the Company retained the services of Gannett Fleming.

The results of the 2023 Depreciation Study indicate that normal adjustments should be made to the current depreciation rates, resulting in an increase in annual depreciation expense of approximately \$3.9 million. This increase reflects minor adjustments for some assets groups to the estimated service life¹ and estimated net salvage percentage².

Depreciable Group	Original Cost at December 31, 2020 (\$ millions)	Existing Depreciation Amount (\$ millions)	Proposed Depreciation Amount (\$ millions)	Increase (\$ millions)
Other Production Plant	58.7	2.0	2.2	0.2
Transmission Plant	175.8	4.6	5.0	0.4
Distribution Plant	486.1	17.9	21.5	3.6
General Plant	68.1	4.7	4.4	(0.3)
TOTAL	788.7	29.2	33.1	3.9

.../2

¹ Estimated service lives for a number of the distribution and transmission asset groups were extended while some were shortened to reflect recent retirement data.

² The net salvage percentage for a number of the distribution and transmission asset groups increased to reflect the current trend in retirement costs.

Approximately 31 per cent or \$1.2 million of the recommended increase relates to increasing the annual accrual amount.³ The remaining 69 per cent, or \$2.8 million increase, relates to amortization of the reserve variance.⁴

The Company's recommendations with respect to the 2023 Depreciation Study will be presented in the Company's next General Rate Application.

If you have any questions, please do not hesitate to contact me at 902-629-3701.

Yours truly,

MARITIME ELECTRIC



Michelle Francis
Vice President, Finance & Chief Financial Office

MF40

³ The accrued depreciation calculation consists of applying an appropriate ratio to the surviving original cost each asset account based upon the attained age and service life.

⁴ The accumulated reserve variance represents the difference between the accumulated depreciation recorded by the Company as of December 31, 2023 and the amount calculated by Gannett Fleming based upon their analysis of the original cost, age, estimated service life and net salvage value of the Company's fixed capital assets.

MARITIME ELECTRIC COMPANY

CHARLOTTETOWN, PRINCE EDWARD ISLAND

2023 DEPRECIATION STUDY

RECOMMENDED ANNUAL DEPRECIATION
RATES RELATED TO ELECTRIC PLANT
AS OF DECEMBER 31, 2023

Prepared by:



GANNETT FLEMING

Excellence Delivered As Promised

MARITIME ELECTRIC COMPANY
Charlottetown, Prince Edward Island

2023 DEPRECIATION STUDY

RECOMMENDED ANNUAL DEPRECIATION
RATES RELATED TO ELECTRIC PLANT

AS OF DECEMBER 31, 2023

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC
Valley Forge, Pennsylvania



Gannett Fleming
Valuation and Rate Consultants, LLC

Corporate Headquarters
207 Senate Avenue
Camp Hill, PA 17011
P 717.763.7211 | **F** 717.763.8150

gannettfleming.com

August 8, 2024

Maritime Electric Company
P.O. Box 1328
180 Kent Street
Charlottetown, PEI C1A 7N2

Attention Michelle Francis
Vice President, Finance and Chief Financial Officer

Ladies and Gentlemen:

Pursuant to your request, we have conducted a depreciation study related to the electric plant of Maritime Electric Company as of December 31, 2023. The attached report presents a description of the methods used in the estimation of depreciation, the statistical support for the life and net salvage estimates and the summary and detailed tabulations of annual and accrued depreciation.

We gratefully acknowledge the assistance of Maritime Electric Company personnel in the completion of the study, especially Mr. Rolly Young.

Respectfully submitted,

GANNETT FLEMING VALUATION
AND RATE CONSULTANTS, LLC

A handwritten signature in blue ink that reads "John F. Wiedmayer".

JOHN F. WIEDMAYER
Senior Project Manager, Depreciation Studies

JFW:mle

077406.U

TABLE OF CONTENTS

Executive Summary	iii
PART I. INTRODUCTION	I-1
Scope	I-2
Plan of Report	I-2
Basis of the Study	I-3
Depreciation	I-3
Service Life and Net Salvage Estimates.....	I-5
PART II. ESTIMATION OF SURVIVOR CURVES	II-1
Survivor Curves.....	II-2
Iowa Type Curves.....	II-3
Retirement Rate Method of Analysis	II-9
Schedules of Annual Transactions in Plant Records	II-10
Schedule of Plant Exposed to Retirement	II-13
Original Life Table	II-15
Smoothing the Original Survivor Curve	II-17
Simulated Plant Balance Method.....	II-18
Computed Mortality Method.....	II-18
PART III. SERVICE LIFE CONSIDERATIONS.....	III-1
Service Life Analysis	III-2
Life Span Estimates.....	III-4
PART IV. NET SALVAGE CONSIDERATIONS	IV-1
Net Salvage Analysis	IV-2
Net Salvage Considerations	IV-2
PART V. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION.....	V-1
Group Depreciation Procedures	V-2
Single Unit of Property.....	V-2
Average Service Life Procedure	V-3
Calculation of Annual and Accrued Amortization	V-4
Monitoring of Book Accumulated Depreciation	V-5
PART VI. RESULTS OF STUDY	VI-1
Qualification of Results.....	VI-2
Description of Summary Tabulations.....	VI-2
Description of Detailed Tabulations.....	VI-3

TABLE OF CONTENTS, cont

Table 1. Estimated Survivor Curves, Net Salvage, Original Cost, Calculated Annual and Accrued Depreciation Related to Electric Plant as of December 31, 2023	VI-5
Table 2. Calculated Accrued Depreciation, Book Accumulated Depreciation and Determination of Reserve Variance Amortizations Related to Electric Plant as of December 31, 2023.....	VI-7
Table 3. Calculation of Total Annual Depreciation Including Amortizations of the Reserve Variance Related to Electric Plant as of December 31, 2023	VI-9
PART VII. SERVICE LIFE STATISTICS.....	VII-1
PART VIII. NET SALVAGE STATISTICS.....	VIII-1
Net Salvage Excluding GER	VIII-2
Net Salvage Including GER.....	VIII-43
PART IX. DETAILED DEPRECIATION CALCULATIONS.....	IX-1

MARITIME ELECTRIC COMPANY

DEPRECIATION STUDY

EXECUTIVE SUMMARY

Pursuant to Maritime Electric Company's ("Maritime Electric" or "Company") request, Gannett Fleming Valuation and Rate Consultants, LLC ("Gannett Fleming") conducted a depreciation study related to electric plant as of December 31, 2023. The purpose of this study was to determine the annual depreciation accrual rates and amounts for book and ratemaking purposes.

The depreciation rates are based on the straight line method using the average service life ("ASL") procedure and whole life technique, with a separate amortization of the variance between the book depreciation reserve and the calculated accrued depreciation. The calculations were based on attained ages and estimated average service life and net salvage for each depreciable group of assets.

Gannett Fleming recommends the calculated annual depreciation accrual rates and amortization amounts set forth herein apply specifically to electric plant in service as of December 31, 2023 as summarized by Tables 1 through 3 of the study. Supporting analyses and calculations are provided within the study.

The study results set forth an annual depreciation expense of \$30.391 million, not including the amortization of the reserve variance, when applied to depreciable plant balances as of December 31, 2023. The results are summarized at the functional level as follows:

SUMMARY OF ORIGINAL COST, PROPOSED ACCRUAL RATES AND AMOUNTS

FUNCTION	ORIGINAL COST AS OF 12/31/2023	ACCRUAL RATE	ACCRUAL AMOUNT	RESERVE VARIANCE AMORTIZATION
Other Production Plant	\$ 58,696,134	3.09	\$ 1,814,019	\$ 429,489
Transmission Plant	175,825,710	2.74	4,814,016	220,958
Distribution Plant	486,060,394	3.97	19,310,467	2,208,134
General Plant	<u>68,129,609</u>	<u>6.54</u>	<u>4,452,626</u>	<u>(94,389)</u>
Total Depreciable Plant	\$ 788,711,847	3.85	\$ 30,391,128	\$ 2,764,192

PART I. INTRODUCTION

MARITIME ELECTRIC COMPANY
DEPRECIATION STUDY

PART I. INTRODUCTION

SCOPE

This report sets forth the results of the depreciation study for Maritime Electric Company (“Maritime Electric” or “Company”), to determine the annual depreciation accrual rates and amounts for book purposes applicable to the original cost of electric plant as of December 31, 2023. The rates are based on the straight line whole life method of depreciation with an amortization of the variance between the book depreciation reserve and the calculated accrued depreciation. This report also describes the concepts, methods and judgments which underlie the recommended annual depreciation accrual rates and amounts related to electric plant in service as of December 31, 2023.

The service life and net salvage estimates resulting from the study were based on informed judgment which incorporated analyses of historical plant retirement data as recorded through 2023, a review of Company practice and outlook as they relate to plant operation and retirement, and consideration of current practice in the electric industry, including knowledge of service lives and net salvage estimates used for other electric companies.

PLAN OF REPORT

Part I, Introduction, contains statements with respect to the plan of the report, and the basis of the study. Part II, Estimation of Survivor Curves, presents descriptions of the considerations and the methods used in the service life and net salvage studies. Part III, Service Life Considerations, presents the factors and judgment utilized in the average service life analysis. Part IV, Net Salvage Considerations, presents the judgment utilized for the net salvage study. Part V, Calculation of Annual and Accrued Depreciation,

describes the procedures used in the calculation of group depreciation. Part VI, Results of Study, presents summaries by depreciable group of annual depreciation accrual rates and amounts, as well as composite remaining lives. Part VII, Service Life Statistics, presents the statistical analysis of service life estimates. Part VIII, Net Salvage Statistics, sets forth the statistical indications of net salvage percents and Part IX, Detailed Depreciation Calculations, presents the detailed tabulations of annual depreciation.

BASIS OF THE STUDY

Depreciation

Depreciation, in public utility regulation, is the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among causes to be given consideration are wear and tear, deterioration, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and the requirements of public authorities.

Depreciation, as used in accounting, is a method of distributing fixed capital costs, less net salvage, over a period of time by allocating annual amounts to expense. Each annual amount of such depreciation expense is part of that year's total cost of providing electric utility service. Normally, the period of time over which the fixed capital cost is allocated to the cost of service is equal to the period of time over which an item renders service, that is, the item's service life. The most prevalent method of allocation is to distribute an equal amount of cost to each year of service life. This method is known as the straight line method of depreciation.

For most accounts, the annual depreciation was calculated by the straight line method using the average service life procedure. For certain General Plant accounts, those listed on page V-4, the annual depreciation is based on amortization accounting.

Both types of calculations were based on original cost, attained ages, and estimates of service lives and net salvage. Variances between the calculated accrued depreciation and the book accumulated depreciation are amortized over the composite remaining life of the assets. For mass plant accounts with composite remaining lives of less than five years, the amortization period used to minimize the reserve variance was set at five years which is the recommended period of time between depreciation studies. This was done to reduce the annual fluctuations to depreciation expense related to the reserve variance amortization for accounts with short composite remaining lives.

The straight line method, average service life procedure is a commonly used depreciation calculation procedure that has been widely accepted in jurisdictions throughout North America. Gannett Fleming recommends its continued use. Amortization accounting is used for certain General Plant accounts because of the disproportionate plant accounting effort required when compared to the minimal original cost of the large number of items in these accounts. An explanation of the calculation of annual and accrued amortization is presented beginning on page V-4 of the report.

In the previous depreciation study conducted for the Company, based on electric plant in service as of December 31, 2020, the total book accumulated depreciation was \$277.538 million or 14% less than the calculated accrued depreciation, a.k.a., theoretical reserve. The reserve variance in the prior study was \$45.341 million. Currently the reserve variance is \$73.682 million or 22% less than the theoretical reserve based on electric plant in service as of December 31, 2023. This indicates that past levels of depreciation were insufficient.

Gannett Fleming recommends that Maritime Electric continue to maintain their accumulated depreciation reserve at the account level in order to monitor the reserve variances that develop over time. The remaining lives of the various plant accounts range from a few years to over fifty years. Reserve variances of a specific asset group should be corrected prospectively by adjusting future annual depreciation accruals before the

surviving assets are retired, otherwise it results in effectively transferring the remaining variance at the time of retirement to other asset groups.

The calculated accrued depreciation is used as a measure to assess the adequacy of the Company's book accumulated depreciation amount. The calculated accrued depreciation should not be viewed in exact terms as the correct reserve amount. Rather it should be viewed as a benchmark or a tool used by the depreciation professional to assess the standing of the book accumulated depreciation amount based on the most recent available information. Gannett Fleming recommends that Maritime Electric amortize the reserve variance over a period equal to the composite remaining life of the assets, as set forth on Table 2 in Part VI. This is the industry's most commonly used method for adjusting depreciation. Also, it decreases the probability of large fluctuations in depreciation expense that can occur with relatively short amortization periods, such as three years, and is the method that Gannett Fleming considers appropriate for Maritime Electric.

In order to implement both the maintenance and monitoring of the accumulated depreciation reserve, we have calculated reserve variance amortization amounts to correct the present variance with the calculated accrued depreciation during the remaining life of the account. This adjustment mechanism, whether determined separately as a true-up provision or incorporated in the calculation of remaining life accruals, is widely-accepted. An explanation of the monitoring of the accumulated depreciation reserve and the calculation of the reserve variance amortization amounts is presented beginning on page V-5.

Service Life and Net Salvage Estimates

The service life and net salvage estimates used in the depreciation and amortization calculations were based on informed judgment which incorporated a review of management's plans, policies and outlook, a general knowledge of the electric utility

industry, and comparisons of the service life and net salvage estimates from our studies of other electric utilities. The use of survivor curves to reflect the expected dispersion of retirement provides a consistent method of estimating depreciation for electric plant. Iowa type survivor curves were used to depict the estimated survivor curves for the plant accounts not subject to amortization accounting.

The procedure for estimating service lives consisted of compiling historical data for the plant accounts or depreciable groups, analyzing this history through the use of widely accepted techniques, and forecasting the survivor characteristics for each depreciable group on the basis of interpretations of the historical data analyses and the probable future. The combination of the historical experience and the estimated future yielded estimated survivor curves from which the average service lives were derived. The estimates of net salvage are expressed as the average net salvage percent of the investment to be incurred or recovered upon its retirement.

PART II. ESTIMATION OF SURVIVOR CURVES

PART II. ESTIMATION OF SURVIVOR CURVES

The calculation of annual depreciation based on the straight line method requires the estimation of survivor curves and the selection of group depreciation procedures. The theoretical estimation of survivor curves is discussed below. The development of net salvage for Maritime Electric is discussed in Part IV of this report.

SURVIVOR CURVES

The use of an average service life for a property group implies that the various units in the group have different lives. Thus, the average life may be obtained by determining the separate lives of each of the units, or by constructing a survivor curve by plotting the number of units which survive at successive ages.

The survivor curve graphically depicts the amount of property existing at each age throughout the life of an original group. From the survivor curve, the average life of the group, the remaining life expectancy, the probable life, and the frequency curve can be calculated. In Figure 1, a typical smooth survivor curve and the derived curves are illustrated. The average life is obtained by calculating the area under the survivor curve, from age zero to the maximum age, and dividing this area by the ordinate at age zero. The remaining life expectancy at any age can be calculated by obtaining the area under the curve, from the observation age to the maximum age, and dividing this area by the percent surviving at the observation age. For example, in Figure 1, the remaining life at age 30 is equal to the crosshatched area under the survivor curve divided by 29.5 percent surviving at age 30. The probable life at any age is developed by adding the age and remaining life. If the probable life of the property is calculated for each year of age, the probable life curve shown in the chart can be developed. The frequency curve presents the number of units retired in each age interval. It is derived by obtaining the differences between the amount of property surviving at the beginning and at the end of each interval.

This study has incorporated the use of Iowa curves developed from a retirement rate analysis of historical retirement history. A discussion of the concepts of survivor curves and of the development of survivor curves using the retirement rate method is presented below.

Iowa Type Curves

The range of survivor characteristics usually experienced by utility and industrial properties is encompassed by a system of generalized survivor curves known as the Iowa type curves. There are four families in the Iowa system, labeled in accordance with the location of the modes of the retirements in relationship to the average life and the relative height of the modes. The left moded curves, presented in Figure 2, are those in which the greatest frequency of retirement occurs to the left of, or prior to, average service life. The symmetrical moded curves, presented in Figure 3, are those in which the greatest frequency of retirement occurs at average service life. The right moded curves, presented in Figure 4, are those in which the greatest frequency occurs to the right of, or after, average service life. The origin moded curves, presented in Figure 5, are those in which the greatest frequency of retirement occurs at the origin, or immediately after age zero. The letter designation of each family of curves (L, S, R or O) represents the location of the mode of the associated frequency curve with respect to the average service life. The numbers represent the relative heights of the modes of the frequency curves within each family.

The Iowa curves were developed at the Iowa State College Engineering Experiment Station through an extensive process of observation and classification of the ages at which industrial property had been retired. A report of the study which resulted in the classification of property survivor characteristics into 18 type curves, which constitute three of the four families, was published in 1935 in the form of the Experiment Station's Bulletin 125.

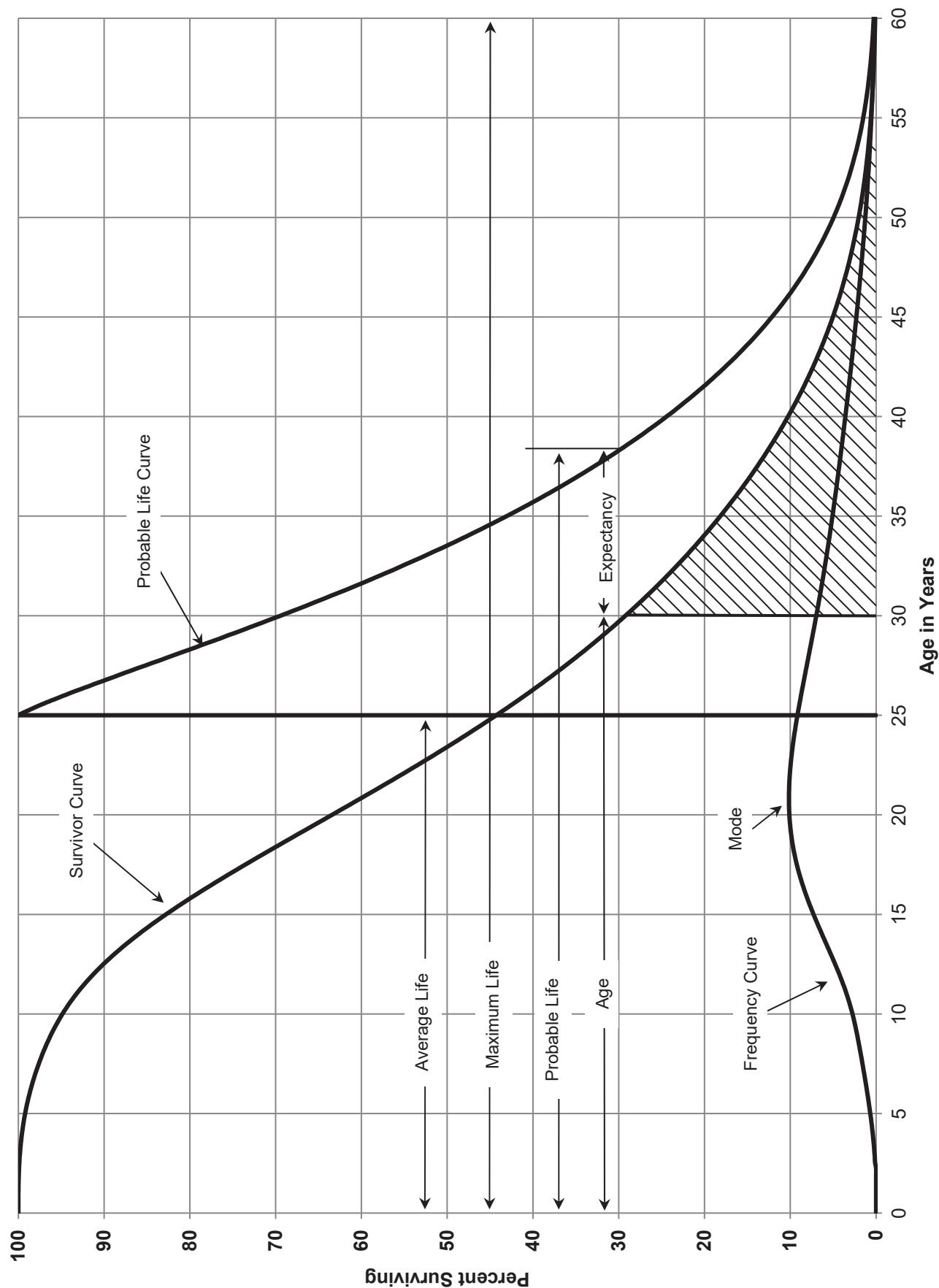


FIGURE 1. TYPICAL SURVIVOR CURVE AND DERIVED CURVES

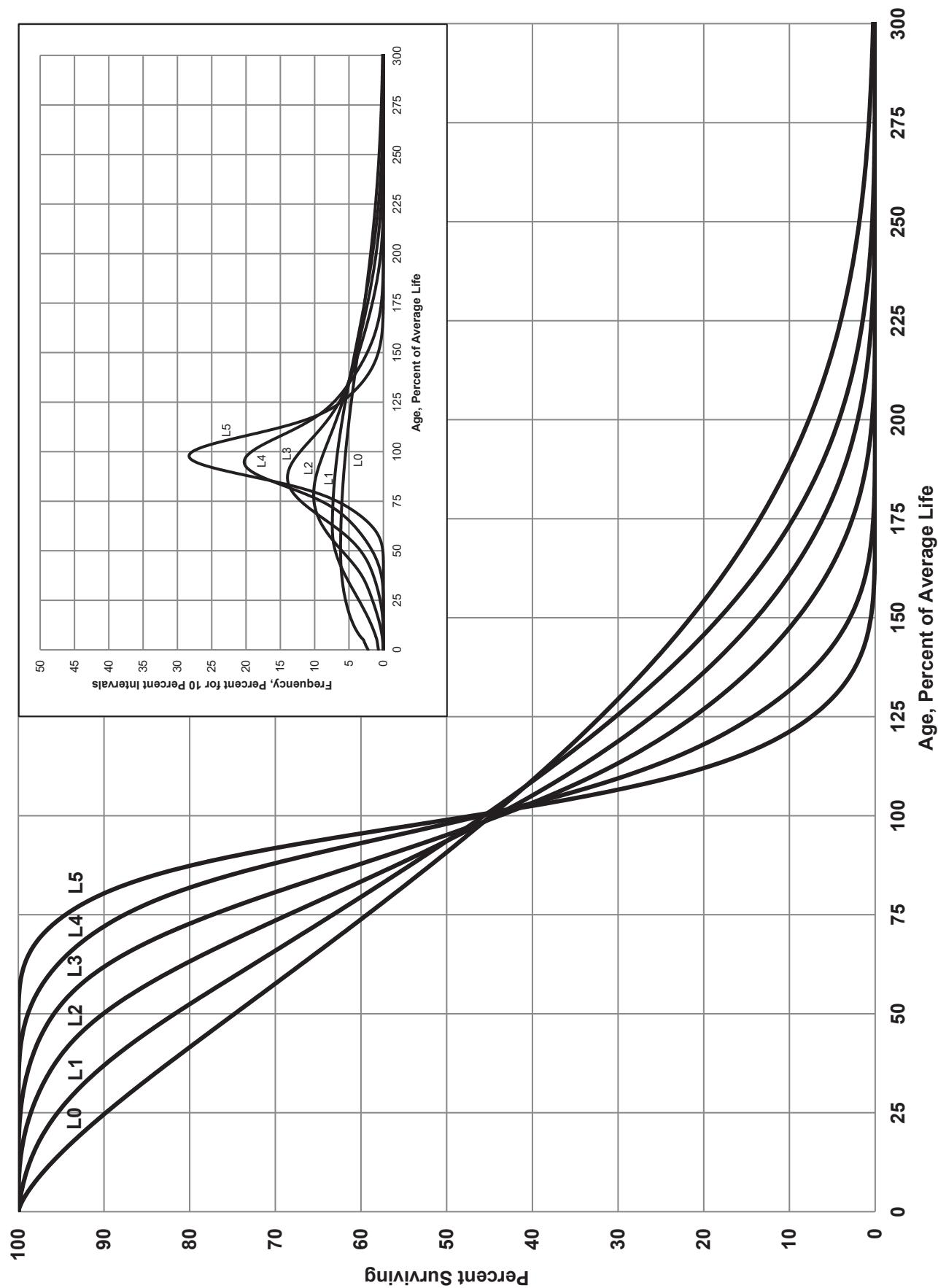


FIGURE 2.. LEFT MODAL OR "L" IOWA TYPE SURVIVOR CURVES

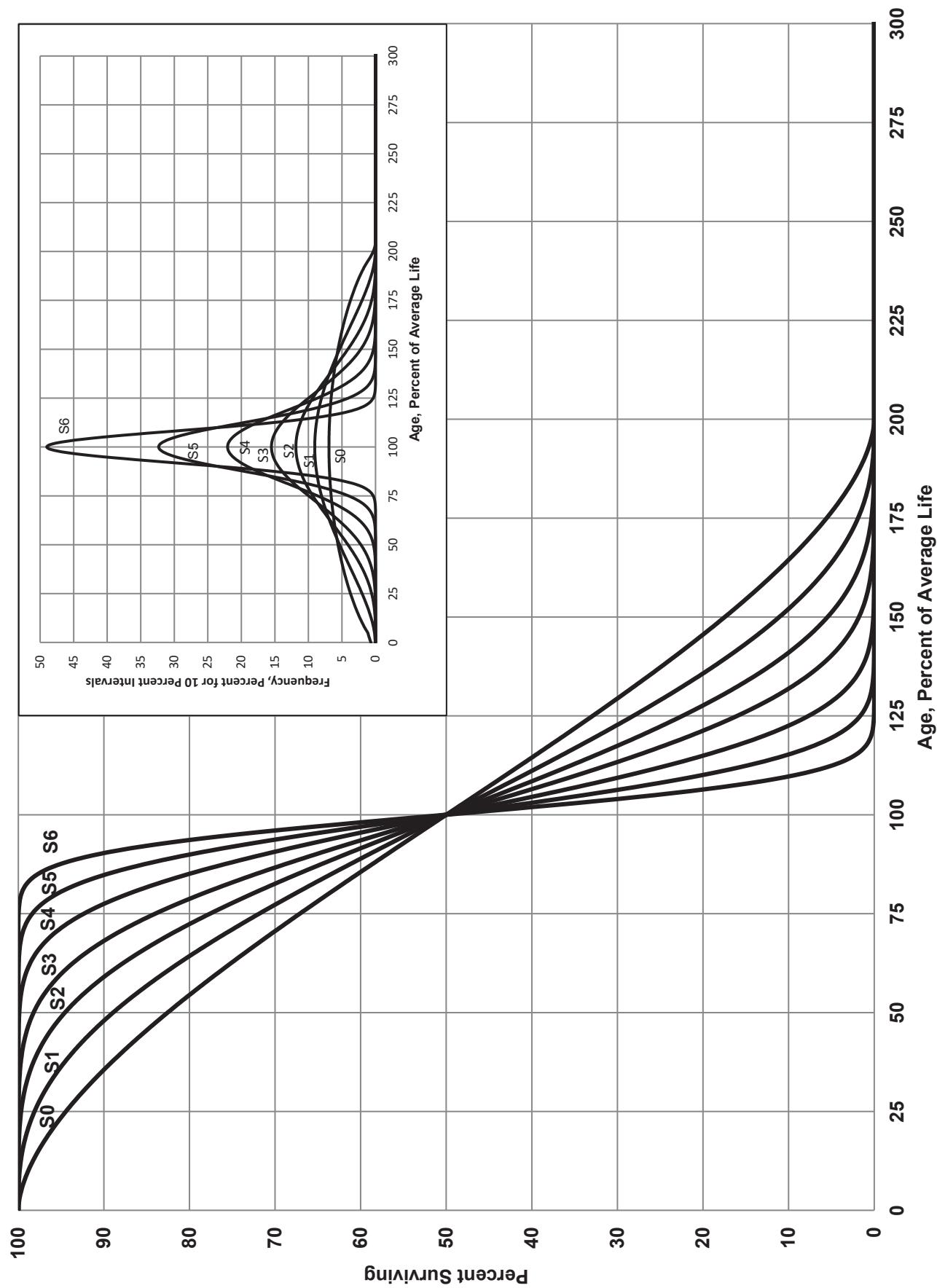
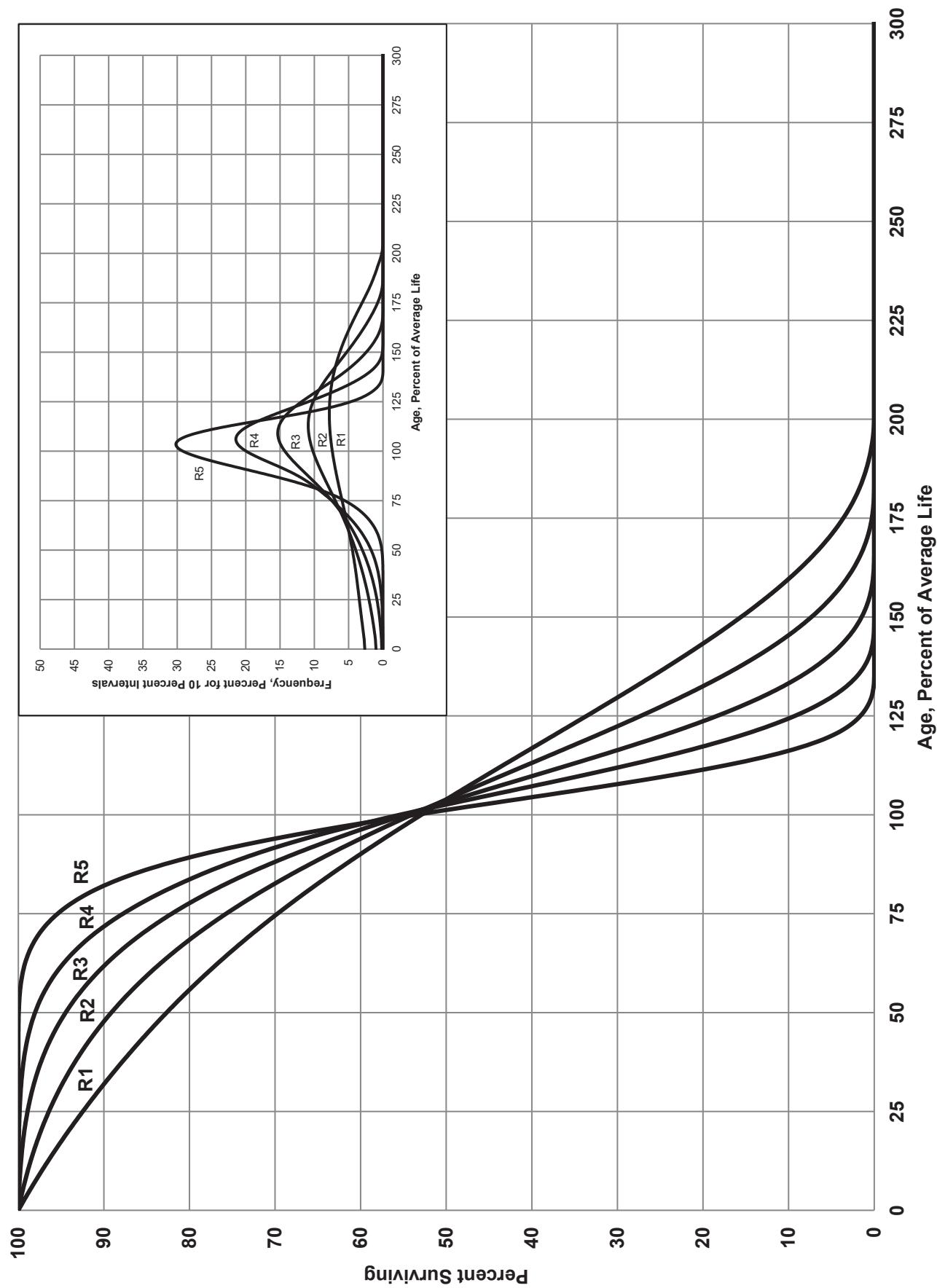
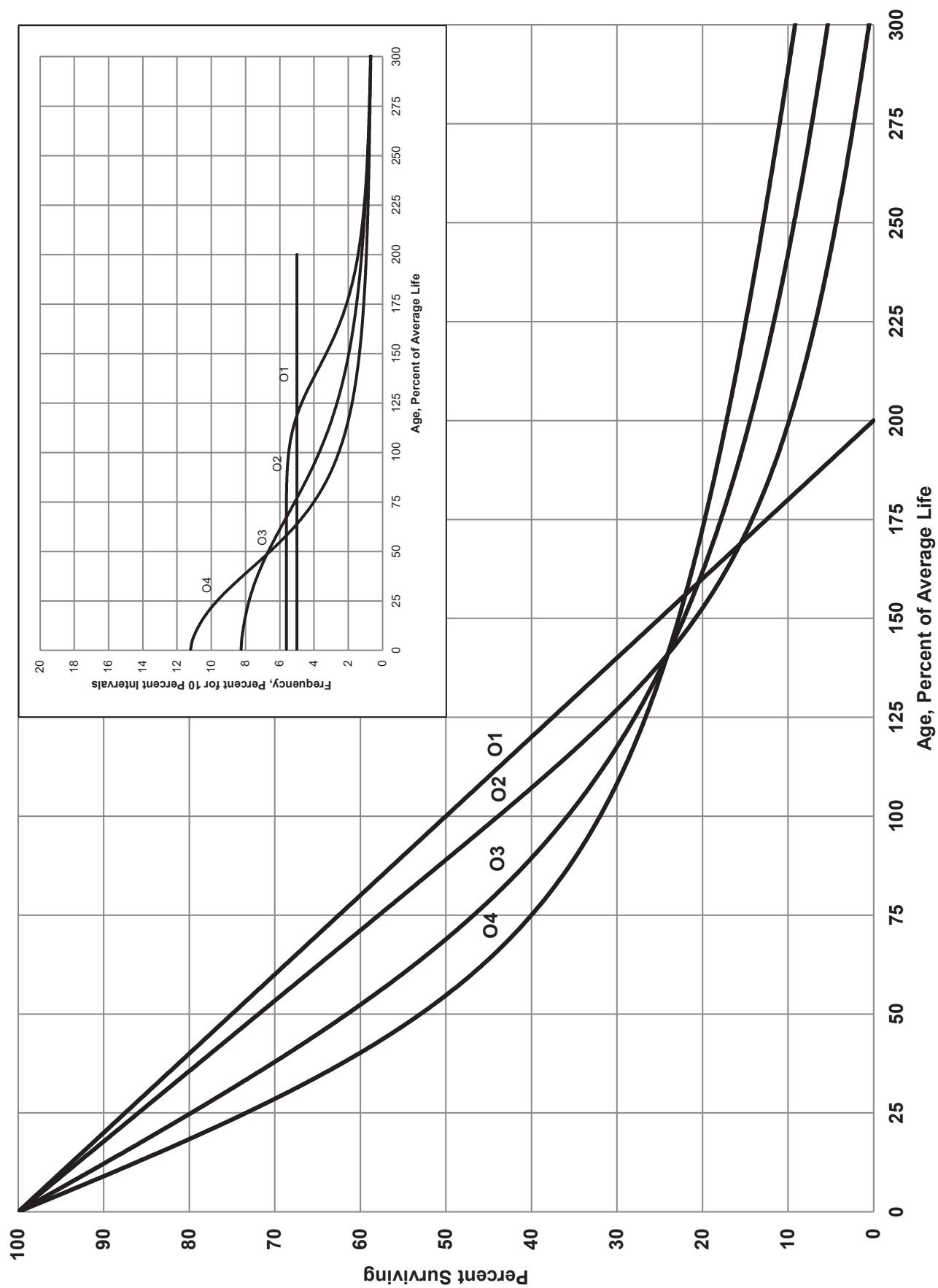


FIGURE 3.. SYMMETRICAL OR "S" IOWA TYPE SURVIVOR CURVES





These curve types have also been presented in subsequent Experiment Station bulletins and in the text, "Engineering Valuation and Depreciation."¹ In 1957, Frank V. B. Couch, Jr., an Iowa State College graduate student submitted a thesis presenting his development of the fourth family consisting of the four O type survivor curves.

Retirement Rate Method of Analysis

The retirement rate method is an actuarial method of deriving survivor curves using the average rates at which property of each age group is retired. The method relates to property groups for which aged accounting experience is available and is the method used to develop the original stub survivor curves in this study. The method (also known as the annual rate method) is illustrated through the use of an example in the following text, and is also explained in several publications, including "Statistical Analyses of Industrial Property Retirements,"² "Engineering Valuation and Depreciation,"³ and "Depreciation Systems."⁴

The average rate of retirement used in the calculation of the percent surviving for the survivor curve (life table) requires two sets of data: first, the property retired during a period of observation, identified by the property's age at retirement; and second, the property exposed to retirement at the beginning of the age intervals during the same period. The period of observation is referred to as the experience band, and the band of years which represent the installation dates of the property exposed to retirement during the experience band is referred to as the placement band. An example of the calculations used in the development of a life table follows. The example includes schedules of annual aged property transactions, a schedule of plant exposed to retirement, a life table and illustrations of smoothing the stub survivor curve.

¹Marston, Anson, Robley Winfrey and Jean C. Hempstead. Engineering Valuation and Depreciation, 2nd Edition. New York, McGraw-Hill Book Company. 1953.

²Winfrey, Robley, Supra Note 1.

³Marston, Anson, Robley Winfrey, and Jean C. Hempstead, Supra Note 2.

⁴Wolf, Frank K. and W. Chester Fitch. Depreciation Systems. Iowa State University Press. 1994.

Schedules of Annual Transactions in Plant Records

The property group used to illustrate the retirement rate method is observed for the experience band 2014-2023 during which there were placements during the years 2009-2023. In order to illustrate the summation of the aged data by age interval, the data were compiled in the manner presented in Schedules 1 and 2 on pages II-11 and II-12. In Schedule 1, the year of installation (year placed) and the year of retirement are shown. The age interval during which a retirement occurred is determined from this information. In the example which follows, \$10,000 of the dollars invested in 2009 were retired in 2014. The \$10,000 retirement occurred during the age interval between 4½ and 5½ years on the basis that approximately one-half of the amount of property was installed prior to and subsequent to July 1 of each year. That is, on the average, property installed during a year is placed in service at the midpoint of the year for the purpose of the analysis. All retirements also are stated as occurring at the midpoint of a one-year age interval of time, except the first age interval which encompasses only one-half year.

The total retirements occurring in each age interval in a band are determined by summing the amounts for each transaction year-installation year combination for that age interval. For example, the total of \$143,000 retired for age interval 4½-5½ is the sum of the retirements entered on Schedule 1 immediately above the stair step line drawn on the table beginning with the 2014 retirements of 2009 installations and ending with the 2023 retirements of the 2018 installations. Thus, the total amount of 143 for age interval 4½-5½ equals the sum of:

$$10 + 12 + 13 + 11 + 13 + 13 + 15 + 17 + 19 + 20.$$

**SCHEDULE 1. RETIREMENTS FOR EACH YEAR 2014-2023
SUMMARIZED BY AGE INTERVAL**

Experience Band 2014-2023

Placement Band 2009-2023

Year Placed (1)	Retirements, Thousands of Dollars							Total During Age Interval (12)	Age Interval (13)		
	2014 (2)	2015 (3)	2016 (4)	2017 (5)	2018 (6)	2019 (7)	2020 (8)	2021 (9)	2022 (10)	2023 (11)	
2009	10	11	12	13	14	16	23	24	25	26	13½-14½
2010	11	12	13	15	16	18	20	21	22	19	12½-13½
2011	11	12	13	14	16	17	19	21	22	18	11½-12½
2012	8	9	10	11	11	13	14	15	15	17	10½-11½
2013	9	10	11	12	13	14	16	17	19	20	9½-10½
2014	4	9	10	11	12	13	14	15	15	20	8½-9½
2015	5	11	12	13	14	15	15	16	18	20	7½-8½
2016	6	12	13	15	15	16	17	17	19	19	6½-7½
2017		6	13	15	16	17	17	19	19	19	5½-6½
2018		7	14	16	17	19	19	20	20	20	4½-5½
2019			8	18	20	22	22	23	23	23	3½-4½
2020				9	20	22	22	25	25	25	2½-3½
2021					11	23	23	25	25	25	1½-2½
2022						11	24	24	24	24	½-1½
2023							11	13	13	13	0-½
Total	53	68	86	106	128	157	196	231	273	308	1,606

SCHEDULE 2. OTHER TRANSACTIONS FOR EACH YEAR 2014-2023
SUMMARIZED BY AGE INTERVAL

Experience Band 2014-2023

Placement Band 2009-2023

Year Placed (1)	Acquisitions, Transfers and Sales, Thousands of Dollars										Total During Age Interval (12)	Age Interval (13)	
	During Year												
	<u>2014</u> (2)	<u>2015</u> (3)	<u>2016</u> (4)	<u>2017</u> (5)	<u>2018</u> (6)	<u>2019</u> (7)	<u>2020</u> (8)	<u>2021</u> (9)	<u>2022</u> (10)	<u>2023</u> (11)			
2009	-	-	-	-	-	-	60 ^a	-	-	-	-	13½-14½	
2010	-	-	-	-	-	-	-	-	-	-	-	12½-13½	
2011	-	-	-	-	-	-	-	-	-	-	-	11½-12½	
2012	-	-	-	-	-	-	(5) ^b	-	-	-	60	10½-11½	
2013	-	-	-	-	-	-	6 ^a	-	-	-	-	9½-10½	
2014	-	-	-	-	-	-	-	-	-	-	(5)	8½-9½	
2015	-	-	-	-	-	-	-	-	-	-	6	7½-8½	
2016	-	-	-	-	-	-	-	-	-	-	-	6½-7½	
2017	-	-	-	-	-	-	(12) ^b	-	-	-	-	5½-6½	
2018	-	-	-	-	-	-	22 ^a	-	-	-	-	4½-5½	
2019	-	-	-	-	-	-	(19) ^b	-	-	-	10	3½-4½	
2020	-	-	-	-	-	-	-	-	-	-	-	2½-3½	
2021	-	-	-	-	-	-	-	-	-	-	-	1½-2½	
2022	-	-	-	-	-	-	-	-	-	-	-	½-1½	
2023	-	-	-	-	-	-	-	-	-	-	-	0-½	
Total	-	-	-	-	-	-	60	(30)	22	(102)	(50)	-	

^a Transfer Affecting Exposures at Beginning of Year

^b Transfer Affecting Exposures at End of Year

^c Sale with Continued Use

Parentheses Denote Credit Amount.

In Schedule 2, other transactions which affect the group are recorded in a similar manner. The entries illustrated include transfers and sales. The entries which are credits to the plant account are shown in parentheses. The items recorded on this schedule are not totaled with the retirements, but are used in developing the exposures at the beginning of each age interval.

Schedule of Plant Exposed to Retirement

The development of the amount of plant exposed to retirement at the beginning of each age interval is illustrated in Schedule 3 on page II-14. The surviving plant at the beginning of each year from 2014 through 2023 is recorded by year in the portion of the table headed "Annual Survivors at the Beginning of the Year." The last amount entered in each column is the amount of new plant added to the group during the year. The amounts entered in Schedule 3 for each successive year following the beginning balance or addition are obtained by adding or subtracting the net entries shown on Schedules 1 and 2. For the purpose of determining the plant exposed to retirement, transfers-in are considered as being exposed to retirement in this group at the beginning of the year in which they occurred, and the sales and transfers-out are considered to be removed from the plant exposed to retirement at the beginning of the following year. Thus, the amounts of plant shown at the beginning of each year are the amounts of plant from each placement year considered to be exposed to retirement at the beginning of each successive transaction year. For example, the exposures for the installation year 2019 are calculated in the following manner:

Exposures at age 0	= amount of addition	= \$750,000
Exposures at age $\frac{1}{2}$	= \$750,000 - \$8,000	= \$742,000
Exposures at age $1\frac{1}{2}$	= \$742,000 - \$18,000	= \$724,000
Exposures at age $2\frac{1}{2}$	= \$724,000 - \$20,000 - \$19,000	= \$685,000
Exposures at age $3\frac{1}{2}$	= \$685,000 - \$22,000	= \$663,000

**SCHEDULE 3. PLANT EXPOSED TO RETIREMENT
JANUARY 1 OF EACH YEAR 2014-2023
SUMMARIZED BY AGE INTERVAL**

Experience Band 2014-2023

Placement Band 2009-2023

Year Placed	Exposures, Thousands of Dollars									Total at Beginning of Age Interval (12)	Age Interval (13)
	2014		2015		2016		Annual Survivors at the Beginning of the Year		2023		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)		
2009	255	245	234	222	209	195	239	216	192	167	13½-14½
2010	279	268	256	243	228	212	194	174	153	131	12½-13½
2011	307	296	284	271	257	241	224	205	184	162	11½-12½
2012	338	330	321	311	300	289	276	262	242	226	10½-11½
2013	376	367	357	346	334	321	307	297	280	261	9½-10½
2014	420 ^a	416	407	397	386	374	361	347	332	316	8½-9½
2015	460 ^a	455	444	432	419	405	390	374	356	336	7½-8½
2016	510 ^a	504	492	479	464	448	431	412	393	363	6½-7½
2017	580 ^a	574	561	546	530	514	498	482	462	432	5½-6½
2018	660 ^a	653	639	623	608	592	574	558	538	518	4½-5½
2019	750 ^a	742	724	706	690	674	658	642	622	592	3½-4½
2020	850 ^a	841	821	801	785	765	745	725	705	675	2½-3½
2021	960 ^a	949	926	903	880	857	833	807	783	753	1½-2½
2022											½-1½
2023											0-½
Total	1,975	2,382	2,824	3,318	3,872	4,494	5,247	6,017	6,852	7,799	44,780

^aAdditions during the year

For the entire experience band 2014-2023, the total exposures at the beginning of an age interval are obtained by summing diagonally in a manner similar to the summing of the retirements during an age interval (Schedule 1). For example, the figure of 3,789, shown as the total exposures at the beginning of age interval 4½-5½, is obtained by summing:

$$255 + 268 + 284 + 311 + 334 + 374 + 405 + 448 + 501 + 609.$$

Original Life Table

The original life table, illustrated in Schedule 4 on page II-16, is developed from the totals shown on the schedules of retirements and exposures, Schedules 1 and 3, respectively. The exposures at the beginning of the age interval are obtained from the corresponding age interval of the exposure schedule, and the retirements during the age interval are obtained from the corresponding age interval of the retirement schedule. The retirement ratio is the result of dividing the retirements during the age interval by the exposures at the beginning of the age interval. The percent surviving at the beginning of each age interval is derived from survivor ratios, each of which equals one minus the retirement ratio. The percent surviving is developed by starting with 100% at age zero and successively multiplying the percent surviving at the beginning of each interval by the survivor ratio, i.e., one minus the retirement ratio for that age interval. The calculations necessary to determine the percent surviving at age 5½ are as follows:

Percent surviving at age 4½	=	88.15
Exposures at age 4½	=	3,789,000
Retirements from age 4½ to 5½	=	143,000
Retirement Ratio	=	$143,000 \div 3,789,000 = 0.0377$
Survivor Ratio	=	$1.000 - 0.0377 = 0.9623$
Percent surviving at age 5½	=	$(88.15) \times (0.9623) = 84.83$

The totals of the exposures and retirements (columns 2 and 3) are shown for the purpose of checking with the respective totals in Schedules 1 and 3. The ratio of the total retirements to the total exposures, other than for each age interval, is meaningless.

**SCHEDULE 4. ORIGINAL LIFE TABLE
CALCULATED BY THE RETIREMENT RATE METHOD**

Experience Band 2014-2023

Placement Band 2009-2023

(Exposure and Retirement Amounts are in Thousands of Dollars)

Age at Beginning of Interval	Exposures at Beginning of Age Interval	Retirements During Age Interval	Retirement Ratio	Survivor Ratio	Percent Surviving at Beginning of Age Interval
(1)	(2)	(3)	(4)	(5)	(6)
0.0	7,490	80	0.0107	0.9893	100.00
0.5	6,579	153	0.0233	0.9767	98.93
1.5	5,719	151	0.0264	0.9736	96.62
2.5	4,955	150	0.0303	0.9697	94.07
3.5	4,332	146	0.0337	0.9663	91.22
4.5	3,789	143	0.0377	0.9623	88.15
5.5	3,057	131	0.0429	0.9571	84.83
6.5	2,463	124	0.0503	0.9497	81.19
7.5	1,952	113	0.0579	0.9421	77.11
8.5	1,503	105	0.0699	0.9301	72.65
9.5	1,097	93	0.0848	0.9152	67.57
10.5	823	83	0.1009	0.8991	61.84
11.5	531	64	0.1205	0.8795	55.60
12.5	323	44	0.1362	0.8638	48.90
13.5	<u>167</u>	<u>26</u>	0.1557	0.8443	42.24
					35.66
Total	<u><u>44,780</u></u>	<u><u>1,606</u></u>			

Column 2 from Schedule 3, Column 12, Plant Exposed to Retirement.

Column 3 from Schedule 1, Column 12, Retirements for Each Year.

Column 4 = Column 3 Divided by Column 2.

Column 5 = 1.0000 Minus Column 4.

Column 6 = Column 5 Multiplied by Column 6 as of the Preceding Age Interval.

The original survivor curve is plotted from the original life table (column 6, Schedule 4). When the curve terminates at a percent surviving greater than zero, it is called a stub survivor curve. Survivor curves developed from retirement rate studies generally are stub curves.

Smoothing the Original Survivor Curve

The smoothing of the original survivor curve eliminates any irregularities and serves as the basis for the preliminary extrapolation to zero percent surviving of the original stub curve. Even if the original survivor curve is complete from 100% to zero percent, it is desirable to eliminate any irregularities, as there is still an extrapolation for the vintages which have not yet lived to the age at which the curve reaches zero percent. In this study, the smoothing of the original curve with established type curves was used to eliminate irregularities in the original curve.

The Iowa type curves are used in this study to smooth those original stub curves which are expressed as percents surviving at ages in years. Each original survivor curve was compared to the Iowa curves using visual and mathematical matching in order to determine the better fitting smooth curves. In Figures 6, 7, and 8, the original curve developed in Schedule 4 is compared with the L, S, and R Iowa type curves which most nearly fit the original survivor curve. In Figure 6, the L1 curve with an average life between 12 and 13 years appears to be the best fit. In Figure 7, the S0 type curve with a 12-year average life appears to be the best fit and appears to be better than the L1 fitting. In Figure 8, the R1 type curve with a 12-year average life appears to be the best fit and appears to be better than either the L1 or the S0.

In Figure 9, the three fittings, 12-L1, 12-S0 and 12-R1 are drawn for comparison purposes. It is probable that the 12-R1 Iowa curve would be selected as the most representative of the plotted survivor characteristics of the group.

Simulated Plant Balance Method

The simulated plant balance method of life analysis is a statistical procedure by which experienced average service life and survivor characteristics are inferred through a series of approximations in which several average service life and survivor curve combinations are tested. The testing procedure consists of applying survivor ratios defined by the average service life and survivor curve combinations being tested to historical plant additions and comparing the resulting calculated, or simulated, surviving balances with the actual surviving balances.

Each year-end book balance is the sum of the plant surviving from the original annual additions. Each calculated year-end balance is the sum of the simulated plant surviving from the same original annual additions. The simulated survivors are calculated for each vintage by multiplying the original additions by the percent surviving corresponding to the age of the vintage as of the date of the year-end balances being simulated. This procedure is repeated until a series of simulated balances are calculated. The balances are then compared with the book balances to determine which average service life and survivor curve combinations result in calculated balances most nearly simulating the progression of actual balances.

The simulated plant record method is presented in greater detail in the Edison Electric Institute's publication, "Methods of Estimating Utility Plant Life."⁵

Computed Mortality Method

The computed mortality method of life analysis as used in this study is a procedure for statistically aging annual retirements of property and analyzing the statistically aged

⁵ A Report of the Engineering Subcommittee of the Depreciation Accounting Committee, Edison Electric Institute. Publication No. 51-23. Published 1952.

retirements by the retirement rate method. In this procedure, an aged plant balance is developed for the year prior to and for each test year during the given term of comparison. Each given balance is aged by a simulation procedure which applies a series of successive survivor curve trials using a specified Iowa type curve. The Iowa type survivor curve specified for each account is based on judgment incorporating the results of the simulated plant record analyses, a knowledge of the property, and the type curves estimated for the account in other railroad companies. Each trial consists of constructing a specific survivor curve at one-year intervals beginning with age $\frac{1}{2}$. From this curve, survivor ratios are computed and applied, by vintage, to the previous year's aged ending balance and the current test year's given gross addition. The resultant aged surviving balances also produce the aged retirements which are the differences between successive aged balances. The aged data are then analyzed by the retirement rate method as described above.

FIGURE 6 . ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

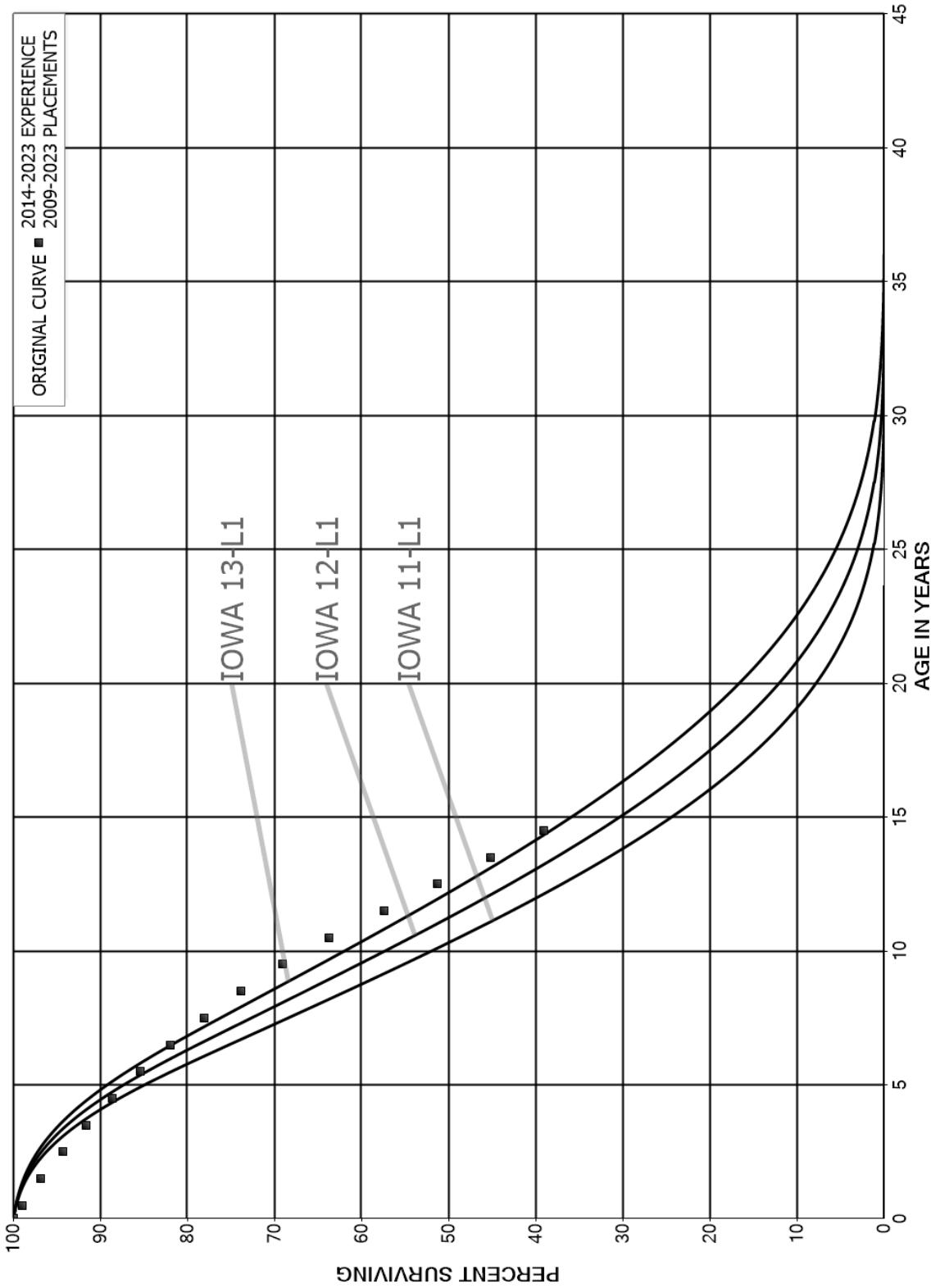


FIGURE 7 . ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN SO IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

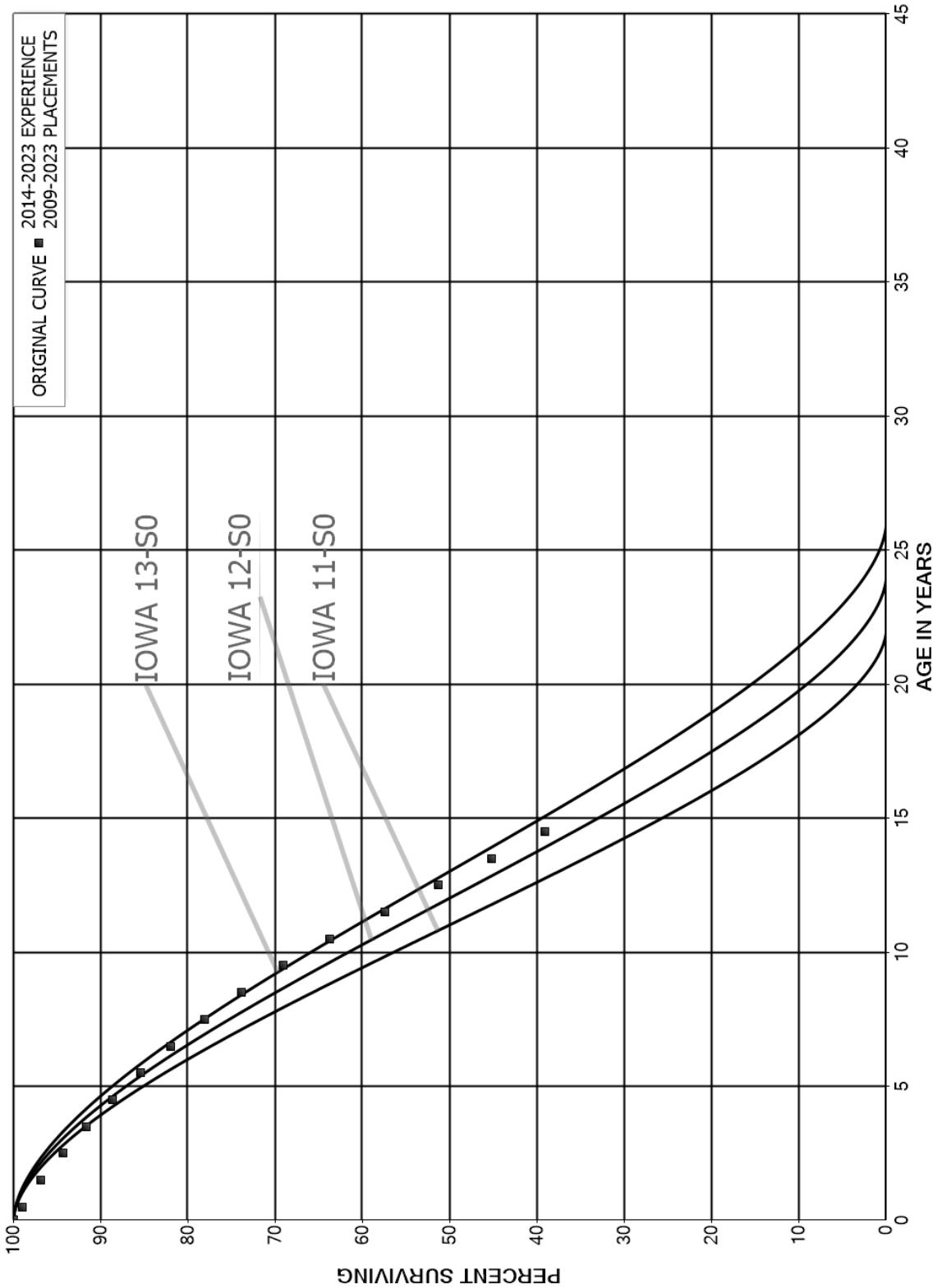


FIGURE 8 . ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN R1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES

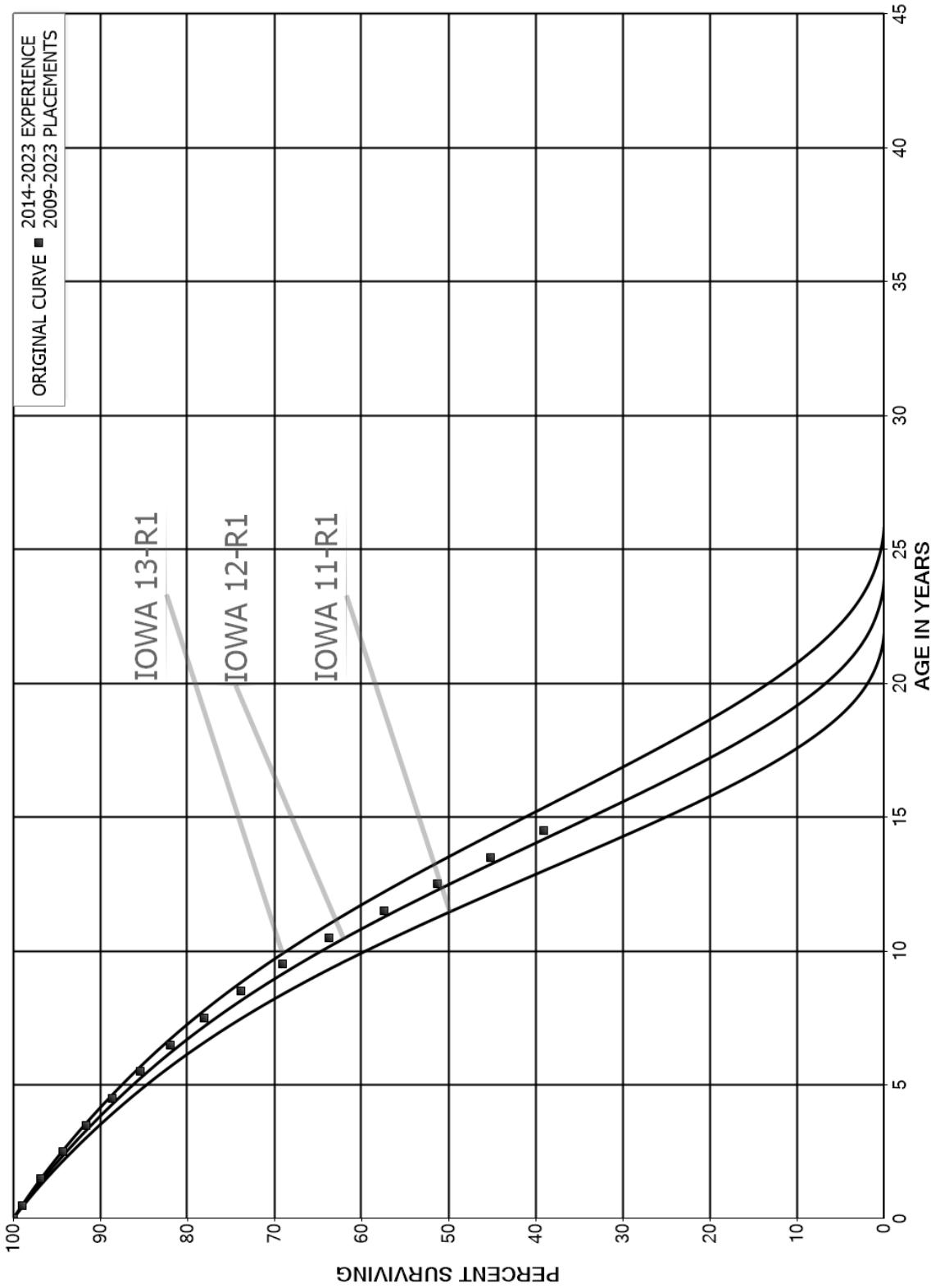
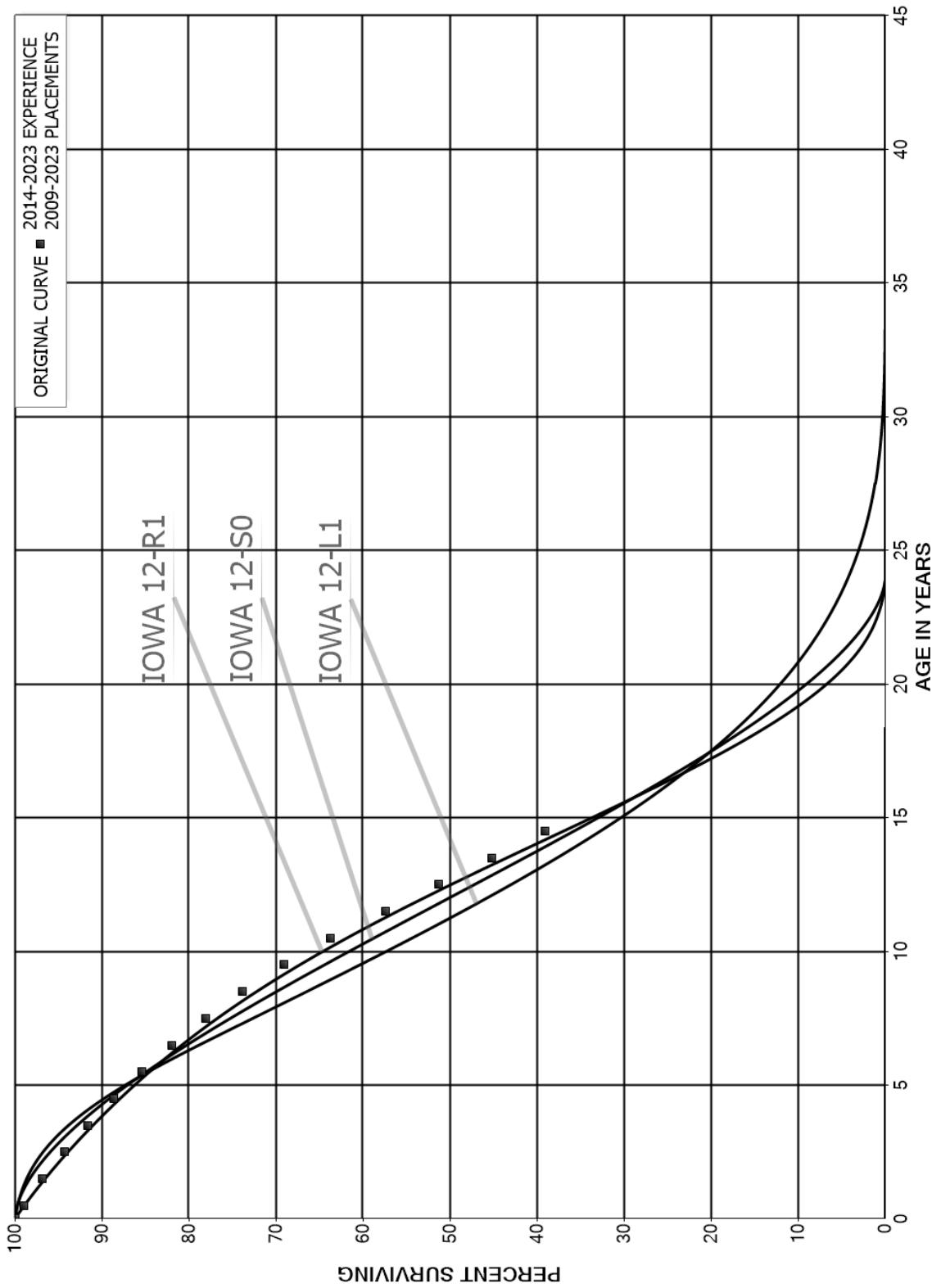


FIGURE 9. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1, S0 AND R1 IOWA TYPE CURVE
ORIGINAL AND SMOOTH SURVIVOR CURVES



PART III. SERVICE LIFE CONSIDERATIONS

PART III. SERVICE LIFE CONSIDERATIONS

SERVICE LIFE ANALYSIS

The service life estimates for Maritime Electric were based on informed judgment which considered a number of factors. The primary factors were the statistical analyses of data; current Company policies and outlook as determined during conversations with management; and the survivor curve estimates from previous studies of this company and other electric companies.

The life analyses were based on Company experienced plant retirement data that were statistically aged in conformance with industry recognized techniques. For many of the plant accounts and subaccounts for which survivor curves were estimated, the statistical analyses using the retirement rate method of life analysis resulted in reasonable indications of the survivor patterns experienced. These accounts represent approximately 86 percent of depreciable plant and are listed below. Generally, the information external to the statistics led to no significant departure from the indicated survivor curves for the accounts listed below. The statistical support for the service life estimates is presented in the section beginning on page VII-2.

<u>Account No.</u>	<u>Account Description</u>
<u>ELECTRIC PLANT</u>	
OTHER PRODUCTION	
344.00	Generators
TRANSMISSION	
353.00	Substation Equipment
355.00	Poles and Fixtures
356.00	Overhead Conductors
DISTRIBUTION	
362.00	Substation Equipment
364.00	Poles, Towers and Fixtures
365.00	Overhead Conductors
368.10	Line Transformers
368.20	Line Transformer Installations
369.01	Services – Overhead
373.00	Street Lighting and Signal Systems

Account 364.00, Poles, Towers and Fixtures is used to illustrate the manner in which the study was conducted for the accounts in the preceding list. Unaged plant accounting data have been compiled for most accounts for the years 1950 through 2023. These data have been coded according to account or property group, type of transaction and year in which the transaction took place. The computed mortality method was used to simulate aged data for the period 1950-2023. The simulated aged data were then analyzed by the retirement rate method.

The survivor curve estimate for Account 364.00 is the 43-R1.5 and is based on the statistical indications for the period 1950-2023. Discussions with engineering management focused on topics such as retirement causes, maintenance practices, company plans and service life outlook for the assets included in this account. Account 364.00 is comprised of poles, anchors, guy wires, crossarms, etc. Of the approximate 140,000 poles owned by Maritime Electric, the vast majority are wood poles. Poles added since 1987 have been full-length treated with a wood preservative. Treated poles are expected to last longer than untreated poles. Additionally, the Company has been proactive in upgrading the pole specifications, selecting a higher classification pole which has a larger diameter at its base and should last longer than poles installed 30 or more years ago. Visual inspections are also performed and these inspections provide information on other problems such as damaged hardware, woodpecker holes, cracks, splits and decayed pole tops. Retirements for poles typically occur due to decay, relocations, vehicle accidents, storm damage, upgrades, woodpecker damage and clearance requirements. Some of the causes of retirements, such as vehicle accidents, relocations, clearance requirements necessitating a taller pole, affect poles of all vintages equally while other retirement causes such as decay and inadequacy are more common

to older poles. The PEI broadband project has also contributed to an increased number of retirements in recent years, leading to a slight decrease in the life indications of the statistical analysis.

The 43-R1.5 survivor curve estimate for Account 364.00 takes into consideration the statistical indications for the overall experience band, 1950-2023. The 43-R1.5 is a reasonably good fit of the historical data through the representative data points, as shown on page VII-26, is consistent with engineering management's outlook for the service lives of distribution poles and is within the typical range of service lives experienced for Account 364.00, Poles, Towers and Fixtures by other electric companies. Based on a consideration of these factors, the 43-R1.5 survivor curve was selected.

Similar studies were performed for the remaining plant accounts, with the exception of Other Production Plant accounts which are discussed below. Each of the judgments represented a consideration of statistical analyses of simulated aged plant activity, management's outlook for the future, and the typical range of lives used by other electric companies.

Amortization accounting is used for certain General Plant accounts, as listed on page V-4, that represent numerous units of property, but a small portion of the depreciable electric plant in service. The selected amortization periods for these General Plant accounts are described in the section "Calculation of Annual and Accrued Amortization."

Life Span Estimates

For Other Production Plant accounts, the life span technique was employed in conjunction with the use of interim survivor curves. Interim survivor curves reflect retirements that occur prior to the ultimate retirement of the major unit or building. An interim survivor curve was estimated for each plant account in this group, inasmuch as the rate of interim

retirements differs from account to account. The life span technique is appropriate for power plants since all of the assets within the plant will be retired concurrently, regardless of the age of an asset or unit of property. Probable retirement dates were estimated for each power plant.

The Charlottetown Steam Plant was retired in 2021 and is therefore no longer studied. The Charlottetown and Borden gas turbines operate relatively infrequently and are currently in standby service. Both Borden units (CT1 and CT2) combined operated less than 130 hours in 2023 and the Charlottetown unit (CT3) operated less than 90 hours. Based on the current and expected future mode of operation as emergency standby units primarily, the life span estimates for the gas turbines are longer than industry norms.

The life span estimates for gas turbines were the result of considering experienced life spans of similar generating units, the age of surviving units, general operating characteristics of the units, major refurbishing, and discussions with management personnel, concerning the outlook for the units.

A summary of the year in service, probable retirement year for depreciation purposes, and life span for each power production facility follows:

<u>Depreciable Group</u>	<u>Year In Service</u>	<u>Probable Retirement Year</u>	<u>Life Span</u>
<u>Production Plant</u>			
Borden Unit 1	1971	2031	60
Borden Unit 2	1973	2031	58
Charlottetown CT3	2006	2056	50

PART IV. NET SALVAGE CONSIDERATIONS

PART IV. NET SALVAGE CONSIDERATIONS

NET SALVAGE ANALYSIS

The estimates of net salvage by account for Maritime Electric were based in part on historical data compiled for the years 1998 through 2023. Cost of removal and gross salvage were expressed as percents of the original cost of plant retired, both on annual and three-year moving average bases. The most recent five-year average also was calculated for consideration. The net salvage estimates by account are expressed as a percent of the original cost of plant retired.

Net Salvage Considerations

The estimates of future net salvage are expressed as percentages of surviving plant in service, i.e., all future retirements. In cases in which removal costs are expected to exceed salvage receipts, a negative net salvage percentage is estimated. The net salvage estimates were based on judgment which incorporated analyses of historical cost of removal and salvage data, expectations with respect to future removal requirements and markets for retired equipment and materials.

The analyses of historical cost of removal and salvage data are presented in Part VIII of the report in the section titled “Net Salvage Statistics”. The historical net salvage data necessary to conduct a traditional net salvage study at the plant account level was limited due to previous Company practices of maintaining net salvage at the functional level. The available cost of removal at the plant account level was analyzed for the years 1998 through 2023. Gross salvage was only available at the plant account level beginning in 2014 and is usually fairly minor and only experienced in a few accounts. Therefore, the net salvage estimates were largely based on considerations of several factors including the net salvage characteristics of other electric utilities, a knowledge of management’s plans and operating practices, current removal cost estimated by Company engineers for

certain mass plant accounts expressed in dollars per unit and previous net salvage estimates used by Maritime Electric. The estimates of net salvage are expressed as a percent of the cost of plant retired.

In addition to the net salvage analysis presented on pages VIII-3 through VIII-42 of this report, which reflects direct costs associated with retirement that were recorded at the account level, a similar analysis including General Expense Retirement (GER) costs was performed. GER refers to primarily indirect internal labor and transportation costs related to retirement activities, including line personnel, systems technicians, engineering, support and supervisory staff. Maritime Electric allocates these retirement costs to specific plant accounts on an annual basis based on an analysis of which plant accounts experienced retirements during that year. Maritime Electric began recording GER costs in 2000, and as such, the transactions were recorded to accumulated depreciation. The unrecovered balance related to the GER transactions over the past 24 years remains to be recovered prospectively in accumulated depreciation.

As indicated by the accumulated GER balance, Maritime Electric's actual retirement costs are trending much higher than shown in the analysis on pages VIII-3 through VIII-42. A summary of the analysis incorporating GER is shown on page VIII-44. In general, the net salvage percentages estimated in this study are more negative than in the previous study due to the analysis of the GER costs, which were not fully factored into prior studies.

Account 368.10, Line Transformers will be used to illustrate the methods for estimating net salvage. The proposed net salvage estimate for Account 368.10 is negative 30 percent which is based on the historical analysis of net salvage percents as shown in the tabulation on pages VIII-19 and VIII-20, the net salvage analysis incorporating GER and the typical range of net salvage estimates used by other electric

utilities for line transformers. The existing net salvage estimate, per the 2020 depreciation study, is negative 22 percent. The historical indication for the period 1998 through 2023 (excluding GER) is negative 20 percent and the indication for the most recent 5-year period is negative 11 percent. However, when the GER is factored in, the overall indication for the years 1998-2023 is negative 58 percent. The proposed negative 30 percent net salvage estimate takes into account the Company's historical net salvage experience with and without the GER costs, management expectations and typical industry ranges.

Amortization accounting is used for certain General Plant accounts listed on page V-4. Future gross salvage and removal cost for these accounts will be recorded as miscellaneous revenue and expense, respectively. Typically, there is only minimal net salvage experienced by these accounts. Inasmuch as there will be no depreciation reserve entries related to salvage, the estimate of net salvage for most accounts subject to amortization is zero percent.

**PART V. CALCULATION OF ANNUAL AND
ACCRUED DEPRECIATION**

PART V. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

GROUP DEPRECIATION PROCEDURES

A group procedure for depreciation is appropriate when considering more than a single item of property. Normally the items within a group do not have identical service lives, but have lives that are dispersed over a range of time. There are two primary group procedures, namely, average service life and equal life group. In the average service life procedure, the rate of annual depreciation is based on the average life or average remaining life of the group, and this rate is applied to the surviving balances of the group's cost. A characteristic of this procedure is that the cost of plant retired prior to average life is not fully recouped at the time of retirement, whereas the cost of plant retired subsequent to average life is more than fully recouped. Over the entire life cycle, the portion of cost not recouped prior to average life is balanced by the cost recouped subsequent to average life.

Single Unit of Property

The calculation of straight line depreciation for a single unit of property is straightforward. For example, if a \$1,000 unit of property attains an age of four years and has a remaining life expectancy of six years, the annual accrual over the total life is:

$$\frac{\$1,000}{(4 + 6)} = \$100 \text{ per year.}$$

The accrued depreciation is:

$$\$1,000 \left(1 - \frac{6}{10}\right) = \$400.$$

Average Service Life Procedure

When considering more than a single item of property, a group procedure for depreciation is appropriate because normally all of the items within a group do not have identical service lives, but have lives that are dispersed over a range of time. In the average service life procedure, the rate of annual depreciation is based on the average service life of the group, and this rate is applied to the surviving balances of the group's cost. The accrued depreciation is based on the average service life of the group and the average remaining life of each vintage within the group, derived from the area under the survivor curve between the attained age of the vintage and the maximum age.

After the survivor curve and net salvage are estimated, the annual depreciation rate can be calculated. In the average service life procedure, the annual accrual rate is computed by the following equation:

$$\text{Annual Accrual Rate, \%} = \frac{(100\% - \text{Net Salvage, \%})}{\text{Average Service Life}}$$

The calculated accrued depreciation for each depreciable property group represents that portion of the depreciable cost of the group which would not be allocated to expense through future depreciation accruals if current forecasts of life characteristics are used as the basis for such accruals. The accrued depreciation calculation consists of applying an appropriate ratio to the surviving original cost of each vintage of each account based upon the attained age and service life. The straight line accrued depreciation ratios are calculated as follows for the average service life procedure:

$$\text{Ratio} = \left(1 - \frac{\text{Average Remaining Life}}{\text{Average Service Life}}\right) (1 - \text{Net Salvage, \%})$$

CALCULATION OF ANNUAL AND ACCRUED AMORTIZATION

Amortization is the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. Normally, the distribution of the amount is in equal amounts to each year of the amortization period.

The calculation of annual and accrued amortization requires the selection of an amortization period. The amortization periods used in this report were based on judgment which incorporated a consideration of the period during which the assets will render most of their service, the amortization period and service lives used by other utilities, and the service life estimates previously used for the asset under depreciation accounting.

Amortization accounting is proposed for a number of accounts that represent numerous units of property, but a very small portion of depreciable electric plant in service. The accounts and their amortization periods are as follows:

<u>ACCT</u>	<u>TITLE</u>	<u>AMORTIZATION PERIOD, YEARS</u>
391.12	Office Equipment	15
391.30	Computer Hardware	5
391.40	Computer Software	10
394.00	Tools, Shop and Garage Equipment	20

The calculated accrued amortization is equal to the original cost multiplied by the ratio of the vintage's age to its amortization period. The annual amortization amount is determined by dividing the original cost by the period of amortization for the account.

MONITORING OF BOOK ACCUMULATED DEPRECIATION

The calculated accrued depreciation or amortization represents that portion of the depreciable cost which will not be allocated to expense through future depreciation accruals if current forecasts of service life characteristics and net salvage materialize and are used as a basis for depreciation accounting. Thus, the calculated accrued depreciation provides a measure of the book accumulated depreciation. The use of this measure is recommended in the amortization of book accumulated depreciation variances to ensure complete recovery of capital over the life of the property. Gannett Fleming recommends that the variances be amortized over a period equal to the average remaining life for each account.

PART VI. RESULTS OF STUDY

PART VI. RESULTS OF STUDY

QUALIFICATION OF RESULTS

The calculated annual accrual rate and amounts and accrued depreciation are the principal results of the study. Continued surveillance and periodic revisions are normally required to maintain continued use of appropriate annual depreciation accrual rates. An assumption that accrual rates can remain unchanged over a long period of time implies a disregard for the inherent variability in service lives and salvage and for the change of the composition of property in service. The annual accrual rates were calculated in accordance with the straight line remaining life method of depreciation, using the average service life procedure based on estimates which reflect considerations of current historical evidence and expected future conditions.

The annual depreciation accrual rates are applicable specifically to the electric plant in service as of December 31, 2023. For most plant accounts, the application of such rates to future balances that reflect additions subsequent to December 31, 2023, is reasonable for a period of three to five years.

DESCRIPTION OF SUMMARY TABULATIONS

Summaries of the results of the study, as applied to original cost of electric plant as of December 31, 2023, are presented on pages VI-5 through VI-10 of this report. Table 1 presents a summary of the calculated annual and accrued depreciation based on the straight line whole life method of depreciation. Table 2 compares the calculated accrued depreciation with the book depreciation reserve and calculates amortization amounts that correct the variance through the use of the reserve variance amortization. Table 3 sets forth the total annual depreciation accruals related to utility plant as of December 31,

2023, consisting of the whole life accrual from Table 1 and the amortization amounts from Table 2.

DESCRIPTION OF DETAILED TABULATIONS

The service life estimates were based on judgment that incorporated statistical analysis of retirement data, discussions with management, the previous estimates used for Maritime Electric and consideration of estimates made for other electric utilities. The results of the statistical analysis of service life are presented in the section beginning on page VII-2, within the supporting documents of this report.

For each depreciable group analyzed by the retirement rate method, a chart is presented depicting the original and estimated survivor curves followed by a tabular presentation of the original life table(s) plotted on the chart. The survivor curves estimated for the depreciable groups are shown as dark smooth curves on the charts. Each smooth survivor curve is denoted by a numeral followed by the curve type designation. The numeral used is the average life derived from the entire curve from 100 percent to zero percent surviving. The titles of the chart indicate the group, the symbol used to plot the points of the original life table, and the experience and placement bands of the life tables which were plotted. The experience band indicates the range of years for which retirements were used to develop the stub survivor curve. The placement band indicate, for the related experience band, the range of years of installations which appear in the experience.

The analyses of net salvage data are presented in Part VIII titled, "Net Salvage Statistics". The tabulations present annual cost of removal and salvage data, three-year moving averages and the most recent five-year average. Data are shown in dollars and as percentages of original costs retired.

The tables of the calculated annual depreciation applicable to depreciable assets as of December 31, 2023 are presented in account sequence starting on page IX-2 of the supporting documents. The tables indicate the estimated survivor curve and net salvage percent for the account and set forth, for each installation year, the original cost, the calculated annual accrual rate and amount, and the calculated accrued depreciation factor and amount.

MARITIME ELECTRIC COMPANY

TABLE 1. ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2023

DEPRECIABLE GROUP	PROBABLE RETIREMENT YEAR	ESTIMATED SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST AS OF 12/31/2023	ANNUAL ACCRUAL AMOUNT	ANNUAL ACCRUAL RATE	CALCULATED ACCRUED DEPRECIATION	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
DEPRECIABLE ELECTRIC PLANT								
BORDEN								
341 STRUCTURES AND IMPROVEMENTS	06-2031	80 - S0	(3)	856,959	62,310	7.27	4,19,879	
344 GENERATORS	06-2031	65 - S0.5	(3)	13,918,259	666,456	4.79	9,435,706	
346 MISCELLANEOUS POWER PLANT EQUIPMENT	06-2031	30 - L3	(3)	328,012	14,070	4.29	250,776	
SUBTOTAL BORDEN				15,103,230	742,836	4.92	10,106,367	
CHARLOTTETOWN - CT3								
341 STRUCTURES AND IMPROVEMENTS	04-2066	40 - R1	(10)	5,992,700	164,794	2.75	67,292	
344 GENERATORS		65 - S0.5	(3)	37,600,204	906,384	2.41	12,665,610	
SUBTOTAL CHARLOTTETOWN				43,592,903	1,071,183	2.46	12,732,902	
TOTAL OTHER PRODUCTION PLANT				58,696,134	1,814,019	3.09	22,839,263	
TRANSMISSION PLANT								
350.2 RIGHTS OF WAY AND EASEMENTS	80 - R5	0	4,566,642	57,083	1.25	1,270,965		
353 SUBSTATION EQUIPMENT	60 - R4	(20)	82,856,934	1,660,453	2.00	22,351,042		
354 TOWERS AND FIXTURES	65 - R4	(40)	878,834	18,948	2.16	792,940		
355 POLES AND FIXTURES	55 - R2.5	(110)	27,070,502	1,034,635	3.82	14,624,055		
356 OVERHEAD CONDUCTORS	62 - R3	(110)	60,379,535	2,041,432	3.38	25,553,427		
359 ROADS AND TRAILS	50 - R2	0	73,263	1,465	2.00	18,404		
TOTAL TRANSMISSION PLANT				175,825,710	4,814,016	2.74	64,610,833	
DISTRIBUTION PLANT								
360.2 RIGHTS OF WAY AND EASEMENTS	80 - R5	0	280,000	3,525	1.25	70,669		
362 SUBSTATION EQUIPMENT	45 - R3	(20)	4,992,063	132,989	2.66	1,275,030		
364 POLES, TOWERS AND FIXTURES	43 - R1.5	(90)	96,097,408	4,254,232	4.43	43,947,870		
365 OVERHEAD CONDUCTORS	47 - R2.5	(90)	142,016,533	5,747,409	4.05	56,201,157		
367 UNDERGROUND CONDUCTORS	50 - R3	(35)	4,573,150	123,475	2.70	2,049,593		
368.1 LINE TRANSFORMERS	38 - R2.5	(30)	98,619,396	3,371,797	3.42	37,545,472		
368.2 LINE TRANSFORMER INSTALLATIONS	35 - R2.5	(40)	17,526,383	701,756	4.00	7,065,232		
369.01 SERVICES - OVERHEAD	50 - R3	(90)	90,256,037	3,429,729	3.80	52,408,850		
369.02 SERVICES - UNDERGROUND	50 - R3	(15)	2,172,205	49,961	2.30	1,211,880		
370.1 METERS	22 - S2	(15)	16,511,150	858,481	5.20	10,078,217		
370.2 METER INSTALLATIONS	25 - L3	(15)	2,050,983	94,345	4.60	401,353		
373 STREET LIGHTING AND SIGNAL SYSTEMS	27 - R2	(35)	10,309,297	514,949	4.99	3,238,585		
373.2 STREET LIGHTING AND SIGNAL SYSTEMS - UNDERGROUND		(15)	653,789	27,819	4.26	638,779		
TOTAL DISTRIBUTION PLANT			486,060,394	19,310,467	3.97	216,132,687		



MARITIME ELECTRIC COMPANY

TABLE 1. ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2023

DEPRECIABLE GROUP (1)	PROBABLE RETIREMENT YEAR (2)	ESTIMATED SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST AS OF 12/31/2023 (5)	ANNUAL ACCRUAL AMOUNT (6)	ANNUAL ACCRUAL RATE (7)	CALCULATED ACCRUED DEPRECIATION (8)
GENERAL PLANT							
390 STRUCTURES AND IMPROVEMENTS - ENERGY CONTROL CTR.	40 - R1	(15)	1,599,799	45,994	2.88		
390.11 STRUCTURES AND IMPROVEMENTS - OFFICE	40 - R1	(15)	6,226,464	179,011	2.88		
390.12 STRUCTURES AND IMPROVEMENTS - DISTRICTS	40 - R1	(15)	8,185,504	235,333	2.87		
391.12 OFFICE FURNITURE AND EQUIP. - EQUIPMENT	15 - SQ	0	593,060	39,557	6.67		
391.3 OFFICE FURNITURE AND EQUIP. - COMPUTER HARDWARE	5 - SQ	0	3,441,234	688,247	20.00		
391.4 OFFICE FURNITURE AND EQUIP. - COMPUTER SOFTWARE ^a	10 - SQ	0	11,059,145	1,105,915	10.00		
392 TRANSPORTATION EQUIPMENT	13 - S2	7	17,666,575	1,212,773	6.86		
394 TOOLS, SHOP AND GARAGE EQUIPMENT	20 - SQ	(5)	1,780,215	93,461	5.25		
397 COMMUNICATION EQUIPMENT	20 - S4	(5)	15,608,246	736,217	4.72		
397.5 COMMUNICATION EQUIPMENT - SCADA	15 - S2	(5)	1,969,367	116,118	5.90		
TOTAL GENERAL PLANT			68,129,609	4,452,626	6.54		30,932,875
TOTAL DEPRECIABLE ELECTRIC PLANT							
			788,711,847	30,391,128	3.85		334,515,658
NONDEPRECIABLE PLANT							
310 LAND AND LAND RIGHTS			2,261,810				
340 LAND AND LAND RIGHTS			43,567				
350 LAND AND LAND RIGHTS			1,163,950				
360 LAND AND LAND RIGHTS			9,973				
389 LAND AND LAND RIGHTS			350,201				
TOTAL NONDEPRECIABLE PLANT			3,829,501				
TOTAL ELECTRIC PLANT IN SERVICE							
			792,541,348				

^a Intangible Developed Software is included in Account 391.4 for depreciation purposes.

MARITIME ELECTRIC COMPANY

TABLE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF RESERVE VARIANCE AMORTIZATIONS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2023

DEPRECIABLE GROUP	ORIGINAL COST AS OF 12/31/2023	BOOK ACCUMULATED DEPRECIATION		RESERVE VARIANCE PERCENT		REMAINING LIFE AMORTIZATION PERIOD	RESERVE VARIANCE AMORTIZATION (8)=(5)/(7)		
		CALCULATED ACCRUED DEPRECIATION	(3)	(5)=(3)-(4)	(6)=(5)/(3)	(7)			
DEPRECIABLE ELECTRIC PLANT									
OTHER PRODUCTION PLANT									
BORDEN									
341 STRUCTURES AND IMPROVEMENTS	856,959	419,879	266,680	153,199	36%	7.43	20,619		
344 GENERATORS	13,918,259	9,435,706	7,490,575	1,945,131	21%	7.35	264,644		
346 MISCELLANEOUS POWER PLANT EQUIPMENT	328,012	250,776	228,404	22,372	9%	6.19	3,614		
SUBTOTAL BORDEN	15,103,230	10,106,361	7,985,659	2,120,702	21%		288,877		
CHARLOTTETOWN - CT3									
341 STRUCTURES AND IMPROVEMENTS	5,992,700	67,292	(871,923)	939,215	1396%	39.59	23,724		
344 GENERATORS	37,600,204	12,665,610	9,30,073	3,360,537	27%	28.75	116,888		
SUBTOTAL CHARLOTTETOWN	43,592,903	12,732,902	8,433,150	4,299,752	34%		140,612		
TOTAL OTHER PRODUCTION PLANT	58,696,134	22,839,263	16,418,809	6,420,454	28%		429,489		
TRANSMISSION PLANT									
350.2 RIGHTS OF WAY AND EASEMENTS	4,566,642	1,270,965	1,771,083	(500,118)	-39%	57.73	(8,663)		
353 SUBSTATION EQUIPMENT	82,856,934	22,351,042	23,366,911	(1,015,869)	-5%	46.42	(21,884)		
354 TOWERS AND FIXTURES	878,834	792,940	822,705	(29,765)	-4%	23.09	(1,289)		
355 POLES AND FIXTURES	27,070,502	14,624,055	9,365,508	5,258,547	36%	40.81	128,854		
356 OVERHEAD CONDUCTORS	60,379,535	25,553,427	19,40,890	6,151,537	24%	49.59	124,048		
359 ROADS AND TRAILS	73,263	18,404	22,460	(4,056)	-22%	37.44	(108)		
TOTAL TRANSMISSION PLANT	175,825,710	64,610,833	54,750,557	9,860,276	15%		220,958		
DISTRIBUTION PLANT									
360.2 RIGHTS OF WAY AND EASEMENTS	282,000	70,669	85,954	(15,285)	-22%	50.95	(255)		
362 SUBSTATION EQUIPMENT	4,992,063	1,275,030	59,198	684,112	54%	35.46	19,292		
364 POLES, TOWERS AND FIXTURES	96,097,408	43,947,870	23,692,994	20,254,876	46%	32.59	62,1506		
365 OVERHEAD CONDUCTORS	142,016,533	56,201,157	32,150,014	24,051,143	43%	37.17	647,058		
367 UNDERGROUND CONDUCTORS	4,573,150	2,049,593	1,848,858	200,735	10%	33.40	6,010		
368.1 LINE TRANSFORMERS	98,619,396	37,545,472	31,574,914	5,970,558	16%	26.89	222,036		
368.2 LINE TRANSFORMER INSTALLATIONS	17,526,383	7,065,232	4,248,041	2,817,191	40%	24.90	113,140		
369.01 SERVICES - OVERHEAD	90,256,037	52,408,850	45,434,807	6,974,043	13%	34.72	200,865		
369.02 SERVICES - UNDERGROUND	2,172,205	1,211,880	1,325,225	(113,345)	-9%	25.74	(4,403)		
370.1 METERS	16,511,150	10,078,217	7,275,006	2,803,211	28%	10.38	270,059		
370.2 METER INSTALLATIONS	2,050,983	401,353	(754,073)	1,155,426	288%	20.75	55,683		
373 STREET LIGHTING AND SIGNAL SYSTEMS	10,309,297	3,238,585	1,731,069	1,507,516	47%	20.74	72,686		
373.2 STREET LIGHTING AND SIGNAL SYSTEMS - UNDERGROUND	653,789	638,779	716,492	(77,713)	-12%	5.00 b	(15,543)		
TOTAL DISTRIBUTION PLANT	486,060,394	216,132,687	149,920,219	66,212,468	31%		2,208,134		
GENERAL PLANT									
390 STRUCTURES AND IMPROVEMENTS - ENERGY CONTROL CTR.	1,599,799	536,991	347,370	189,621	35%	28.32	6,696		
390.11 STRUCTURES AND IMPROVEMENTS - OFFICE	6,226,464	2,735,798	2,829,538	(93,740)	-3%	24.72	(3,792)		
390.12 STRUCTURES AND IMPROVEMENTS - DISTRICTS	8,185,504	3,104,717	1,988,678	1,116,039	36%	26.81	41,628		

MARITIME ELECTRIC COMPANY

TABLE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF RESERVE
VARIANCE AMORTIZATIONS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2023

DEPRECIABLE GROUP (1)	ORIGINAL COST AS OF 12/31/2023 (2)	CALCULATED ACCRUED DEPRECIATION (3)		BOOK ACCUMULATED DEPRECIATION (4)		RESERVE VARIANCE AMOUNT (5)=(3)-(4) (5)		RESERVE VARIANCE PERCENT (6)=(5)/(3) (6)		REMAINING LIFE AMORTIZATION PERIOD (7) (8)=(5)/(7) (8)	RESERVE VARIANCE AMORTIZATION (8)=(5)/(7) (8)
391.12 OFFICE FURNITURE AND EQUIP. - EQUIPMENT	593,060	101,475		111,827		(10,352)		-10%	12.43		(833)
391.3 OFFICE FURNITURE AND EQUIP. - COMPUTER HARDWARE	3,441,234	1,359,415		1,455,843		(96,428)		-7%	5.00	b	(19,286)
391.4 OFFICE FURNITURE AND EQUIP. - COMPUTER SOFTWARE ^a	11,059,145	4,241,346		3,770,047		471,299		11%	6.16		76,510
392 TRANSPORTATION EQUIPMENT	17,666,575	7,899,341		8,495,841		(596,500)		-8%	7.03		(84,851)
394 TOOLS, SHOP & GARAGE EQUIPMENT	1,780,215	689,917		428,073		261,844		38%	12.62		20,748
397 COMMUNICATION EQUIPMENT	15,608,246	8,717,675		9,475,380		(75,705)		-9%	10.42		(72,716)
397.5 COMMUNICATION EQUIPMENT - SCADA	1,969,367	1,546,200		1,838,664		(292,464)		-19%	5.00	b	(58,493)
TOTAL GENERAL PLANT	68,129,609	30,932,875		30,741,262		191,613		1%			(94,389)
ACCOUNTS NOT STUDIED											
STEAM PRODUCTION PLANT											
311 STRUCTURES & IMPROVEMENTS	-	-		(7,327)		7,327					
312 BOILER PLANT EQUIPMENT	-	-		-		4,141,263		(4,141,263)			
314 TURBOGENERATOR UNITS	-	-		-		4,101,847		(4,101,847)			
315 ACCESSORY ELECTRICAL EQUIPMENT	-	-		-		453,302		(453,302)			
316 MISCELLANEOUS POWER PLANT EQUIPMENT	-	-		-		314,051		(314,051)			
TOTAL STEAM PRODUCTION PLANT				-		9,003,135		(9,003,135)			
TOTAL DEPRECIABLE ELECTRIC PLANT				788,711,847		334,515,658		260,833,983		73,681,675	22%

a Intangible Developed Software is included in Account 391.4 for depreciation purposes.

b Mass Plant Accounts with a remaining life of less than 5 years were given an amortization period of 5 years.

MARITIME ELECTRIC COMPANY

TABLE 3. CALCULATION OF TOTAL ANNUAL DEPRECIATION INCLUDING AMORTIZATIONS OF THE RESERVE VARIANCE
RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2023

DEPRECIABLE GROUP		ORIGINAL COST AS OF 12/31/2023 (2)	ANNUAL ACCUAL AMOUNT (3)	RESERVE VARIANCE AMORTIZATION (4)	TOTAL ANNUAL DEPRECIATION (5)	ANNUAL RATE % INCL TRUE-UP (6)
DEPRECIABLE ELECTRIC PLANT						
OTHER PRODUCTION PLANT						
BORDEN						
341	STRUCTURES AND IMPROVEMENTS	856,959	62,310	20,619	82,929	9.68
344	GENERATORS	13,918,259	666,456	264,644	931,100	6.69
346	MISCELLANEOUS POWER PLANT EQUIPMENT	328,012	14,070	3,614	17,684	5.39
	SUBTOTAL BORDEN	15,103,230	742,836	288,877	1,031,713	6.83
CHARLOTTETOWN - CT3						
341	STRUCTURES AND IMPROVEMENTS	5,992,700	164,799	23,724	188,523	3.15
344	GENERATORS	37,600,204	906,384	116,888	1,023,272	2.72
	SUBTOTAL CHARLOTTETOWN	43,592,903	1,071,183	140,612	1,211,795	2.78
	TOTAL OTHER PRODUCTION PLANT	58,696,134	1,814,019	429,489	2,243,508	3.82
TRANSMISSION PLANT						
350.2	RIGHTS OF WAY AND EASEMENTS	4,566,642	57,083	(8,663)	48,420	1.06
353	SUBSTATION EQUIPMENT	82,856,934	1,660,453	(21,884)	1,638,569	1.98
354	TOWERS AND FIXTURES	878,834	18,948	(1,289)	17,659	2.01
355	POLES AND FIXTURES	27,070,502	1,034,635	128,854	1,163,489	4.30
356	OVERHEAD CONDUCTORS	60,379,535	2,041,432	124,048	2,165,480	3.59
359	ROADS AND TRAILS	73,263	1,465	(108)	1,357	1.85
	TOTAL TRANSMISSION PLANT	175,825,710	4,814,016	220,958	5,034,974	2.86
DISTRIBUTION PLANT						
360.2	RIGHTS OF WAY AND EASEMENTS	282,000	3,525	(25)	3,270	1.16
362	SUBSTATION EQUIPMENT	4,992,063	132,989	19,292	152,281	3.05
364	POLES, TOWERS AND FIXTURES	96,097,408	4,254,232	621,506	4,875,738	5.07
365	OVERHEAD CONDUCTORS	142,016,533	5,747,409	647,058	6,394,467	4.50
367	UNDERGROUND CONDUCTORS	4,573,150	123,475	6,010	129,485	2.83
368.1	LINE TRANSFORMERS	98,619,396	3,371,797	222,036	3,593,833	3.64
368.2	LINE TRANSFORMER INSTALLATIONS	17,526,383	701,756	113,140	814,896	4.65
369.01	SERVICES - OVERHEAD	90,256,037	3,429,729	200,865	3,630,594	4.02
369.02	SERVICES - UNDERGROUND	2,172,205	49,961	(4,403)	45,558	2.10

MARITIME ELECTRIC COMPANY

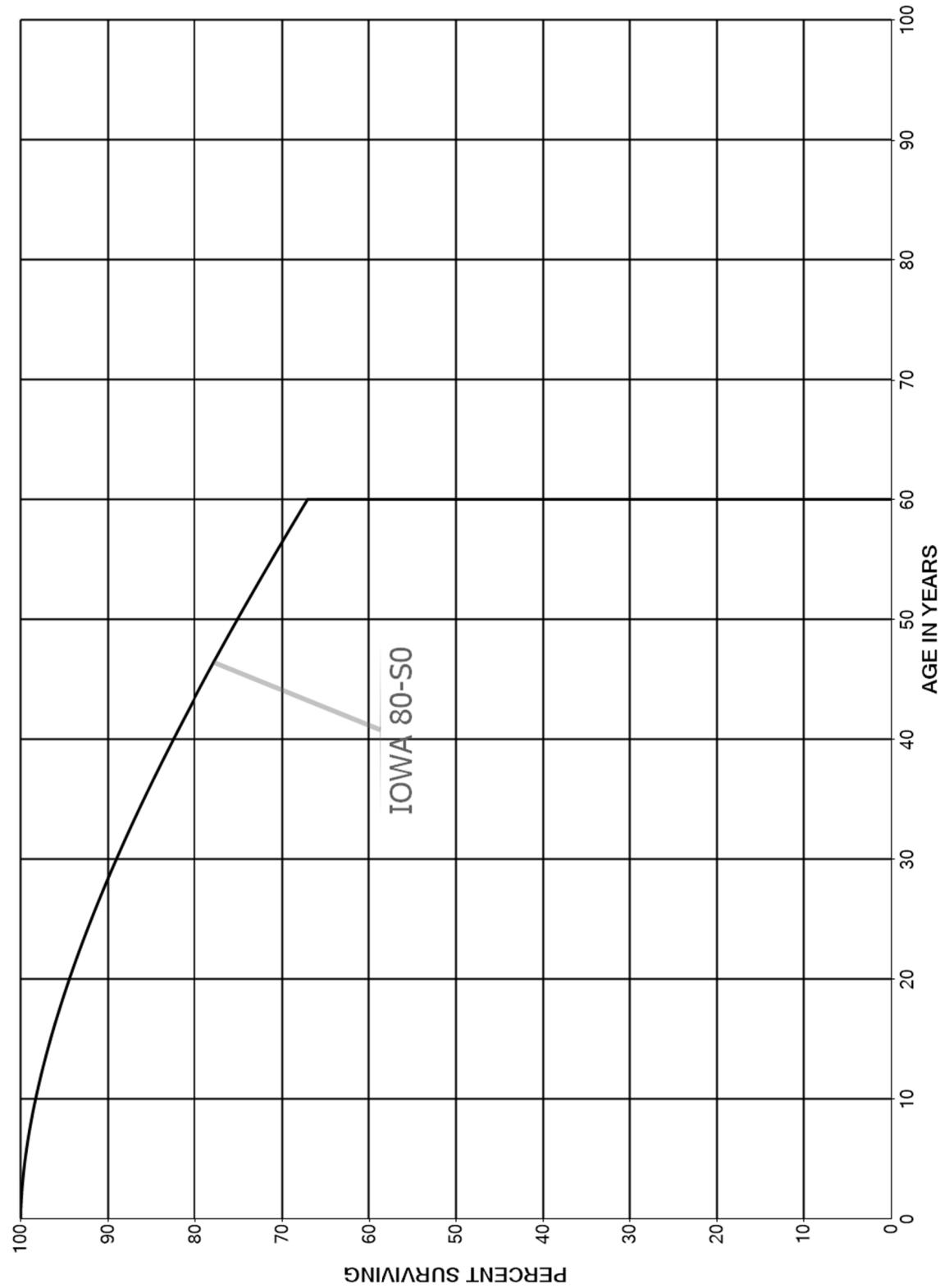
TABLE 3. CALCULATION OF TOTAL ANNUAL DEPRECIATION INCLUDING AMORTIZATIONS OF THE RESERVE VARIANCE
RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2023

DEPRECIABLE GROUP (1)	ORIGINAL COST AS OF 12/31/2023 (2)	ANNUAL ACCRAUL AMOUNT (3)	RESERVE VARIANCE AMORTIZATION (4)	TOTAL ANNUAL DEPRECIATION (5)	ANNUAL RATE % INCL TRUE-UP (6)
370.1 METERS	16,511,150	858,481	270,059	1,128,540	6.84
370.2 METER INSTALLATIONS	2,050,983	94,345	55,683	150,028	7.31
373 STREET LIGHTING AND SIGNAL SYSTEMS	10,309,297	514,949	72,686	587,635	5.70
373.2 STREET LIGHTING AND SIGNAL SYSTEMS - UNDERGROUND	653,789	27,819	(15,543)	12,276	1.88
TOTAL DISTRIBUTION PLANT	486,060,394	19,310,467	2,208,134	21,518,601	4.43
GENERAL PLANT					
390 STRUCTURES AND IMPROVEMENTS - ENERGY CONTROL CTR.	1,599,799	45,994	6,696	52,690	3.29
390.11 STRUCTURES AND IMPROVEMENTS - OFFICE	6,226,464	179,011	(3,792)	175,219	2.81
390.12 STRUCTURES AND IMPROVEMENTS - DISTRICTS	8,185,504	235,333	41,628	276,961	3.38
391.12 OFFICE FURNITURE AND EQUIP. - EQUIPMENT	593,060	39,557	(833)	38,724	6.53
391.3 OFFICE FURNITURE AND EQUIP. - COMPUTER HARDWARE	3,441,234	688,247	(19,286)	668,961	19.44
391.4 OFFICE FURNITURE AND EQUIP. - COMPUTER SOFTWARE ^a	11,059,145	1,105,915	76,510	1,182,425	10.69
392 TRANSPORTATION EQUIPMENT	17,666,575	1,212,773	(84,851)	1,127,922	6.38
394 TOOLS, SHOP & GARAGE EQUIPMENT	1,780,215	93,461	20,748	114,209	6.42
397 COMMUNICATION EQUIPMENT - SCADA	15,608,246	736,217	(72,716)	663,501	4.25
397.5 COMMUNICATION EQUIPMENT - SCADA	1,969,367	116,118	(58,493)	57,625	2.93
TOTAL GENERAL PLANT	68,129,609	4,452,626	(94,389)	4,358,237	6.40
TOTAL DEPRECIABLE ELECTRIC PLANT	788,711,847	30,391,128	2,764,192	33,155,320	4.20

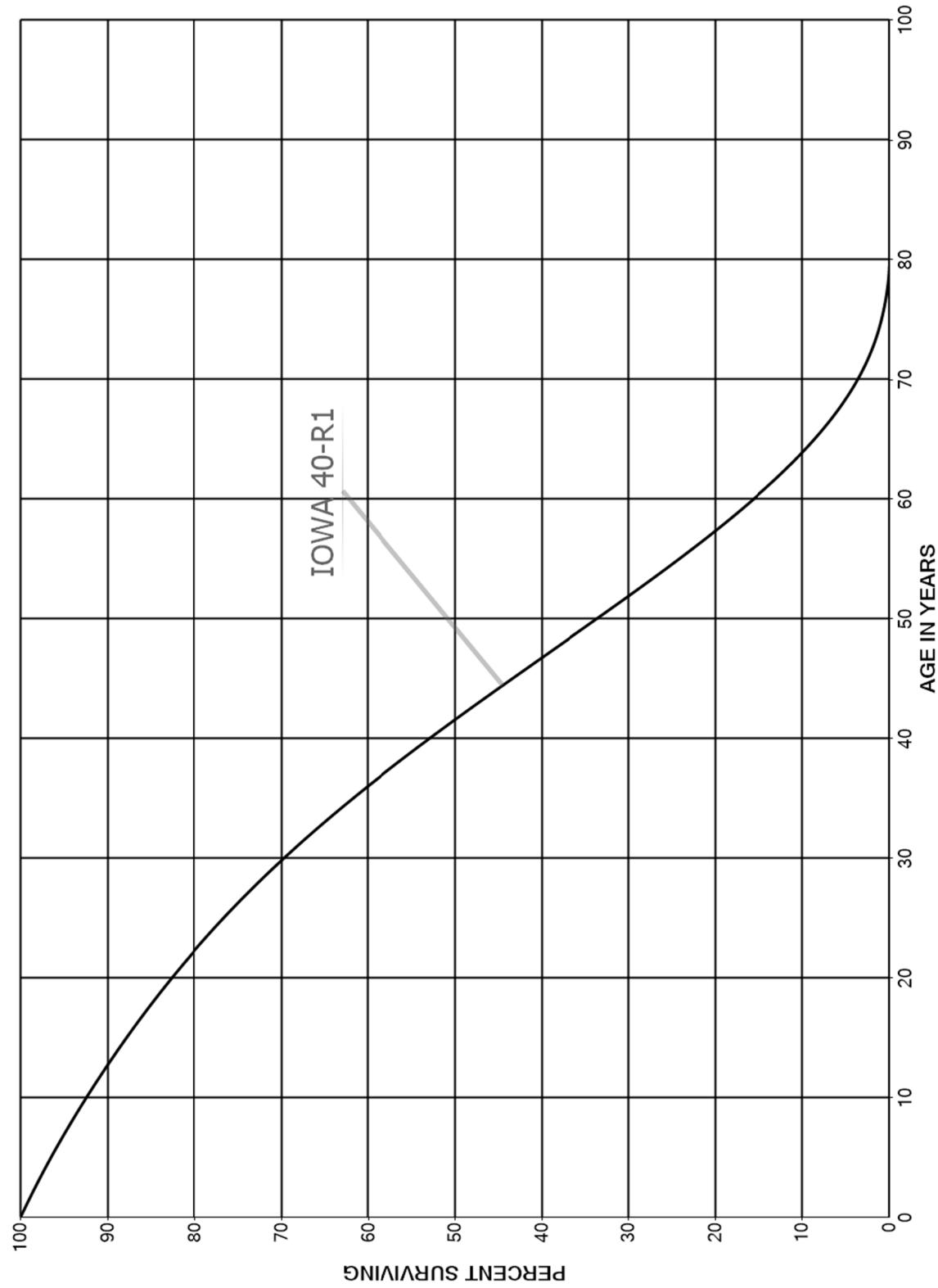
^a Intangible Developed Software is included in Account 391.4 for depreciation purposes.

PART VII. SERVICE LIFE STATISTICS

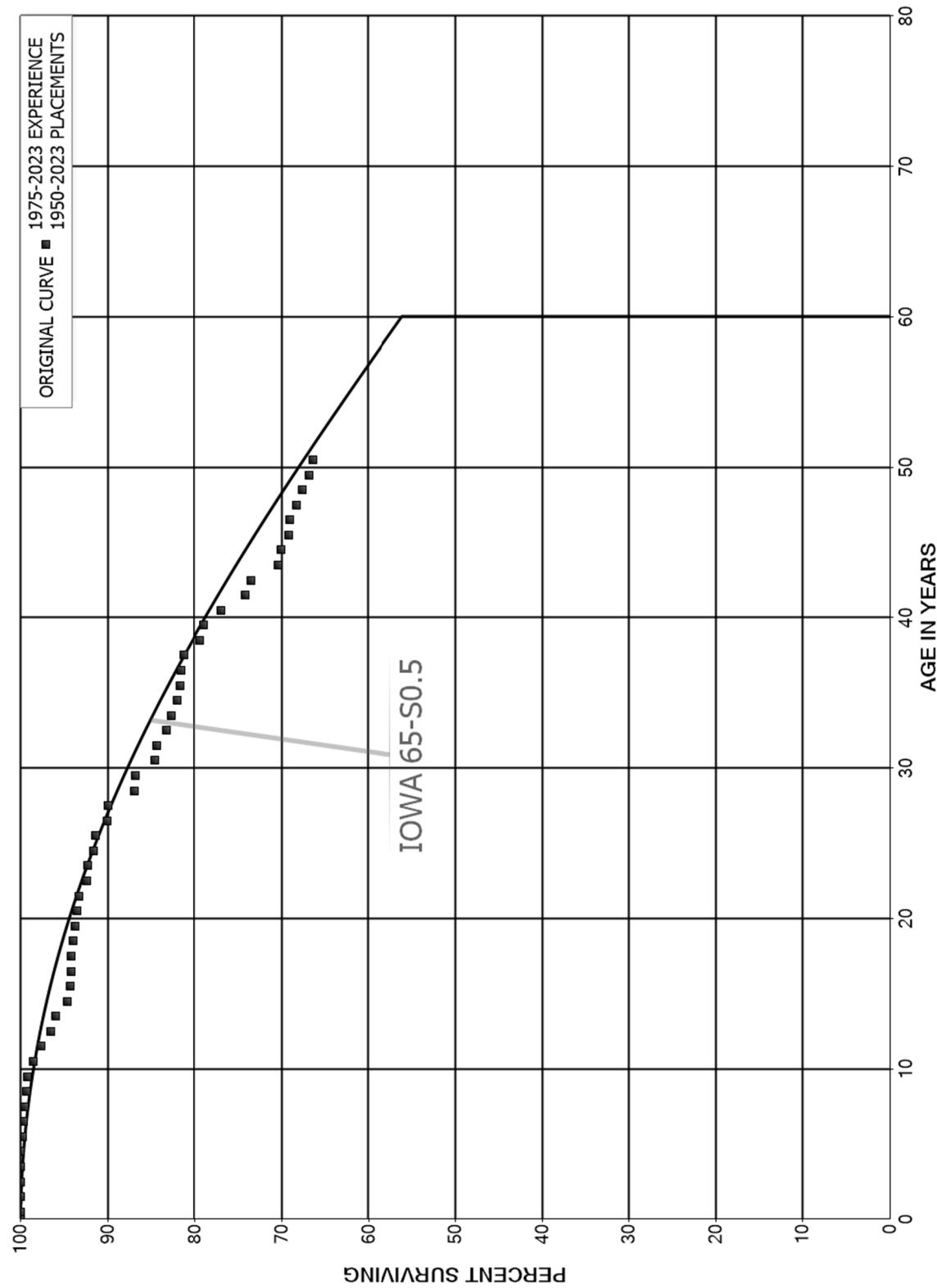
MARITIME ELECTRIC COMPANY
ACCOUNT 341 STRUCTURES AND IMPROVEMENTS - BORDEN
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 341 STRUCTURES AND IMPROVEMENTS - CHARLOTTETOWN - CT3
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 344 GENERATORS
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 344 GENERATORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1950-2023

EXPERIENCE BAND 1975-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	51,608,894	926	0.0000	1.0000	100.00
0.5	50,876,583	4,057	0.0001	0.9999	100.00
1.5	52,198,469	12,318	0.0002	0.9998	99.99
2.5	51,348,783	9,762	0.0002	0.9998	99.97
3.5	51,803,425	18,717	0.0004	0.9996	99.95
4.5	51,399,817	110,917	0.0022	0.9978	99.91
5.5	50,433,422	34,831	0.0007	0.9993	99.70
6.5	49,465,027	87,594	0.0018	0.9982	99.63
7.5	48,489,918	55,700	0.0011	0.9989	99.45
8.5	47,893,117	66,094	0.0014	0.9986	99.34
9.5	46,311,142	331,168	0.0072	0.9928	99.20
10.5	44,966,438	383,712	0.0085	0.9915	98.49
11.5	44,470,209	522,503	0.0117	0.9883	97.65
12.5	43,124,663	241,012	0.0056	0.9944	96.50
13.5	42,664,484	619,400	0.0145	0.9855	95.96
14.5	40,787,185	130,503	0.0032	0.9968	94.57
15.5	40,464,850	28,697	0.0007	0.9993	94.27
16.5	39,883,340	10,673	0.0003	0.9997	94.20
17.5	7,847,478	18,533	0.0024	0.9976	94.18
18.5	7,410,125	14,036	0.0019	0.9981	93.95
19.5	7,291,076	24,023	0.0033	0.9967	93.77
20.5	6,972,391	12,379	0.0018	0.9982	93.47
21.5	6,283,017	59,754	0.0095	0.9905	93.30
22.5	5,929,770	7,776	0.0013	0.9987	92.41
23.5	5,797,965	45,562	0.0079	0.9921	92.29
24.5	5,453,069	12,115	0.0022	0.9978	91.57
25.5	5,238,474	71,377	0.0136	0.9864	91.36
26.5	5,050,746	8,533	0.0017	0.9983	90.12
27.5	4,977,839	164,707	0.0331	0.9669	89.97
28.5	4,813,131	8,119	0.0017	0.9983	86.99
29.5	4,741,332	123,816	0.0261	0.9739	86.84
30.5	4,546,689	8,875	0.0020	0.9980	84.57
31.5	4,387,281	58,625	0.0134	0.9866	84.41
32.5	4,316,476	27,650	0.0064	0.9936	83.28
33.5	4,288,826	37,100	0.0087	0.9913	82.75
34.5	4,040,399	13,118	0.0032	0.9968	82.03
35.5	4,020,444	9,421	0.0023	0.9977	81.77
36.5	4,009,631	13,350	0.0033	0.9967	81.57
37.5	3,991,106	95,189	0.0239	0.9761	81.30
38.5	3,892,639	19,708	0.0051	0.9949	79.36

MARITIME ELECTRIC COMPANY

ACCOUNT 344 GENERATORS

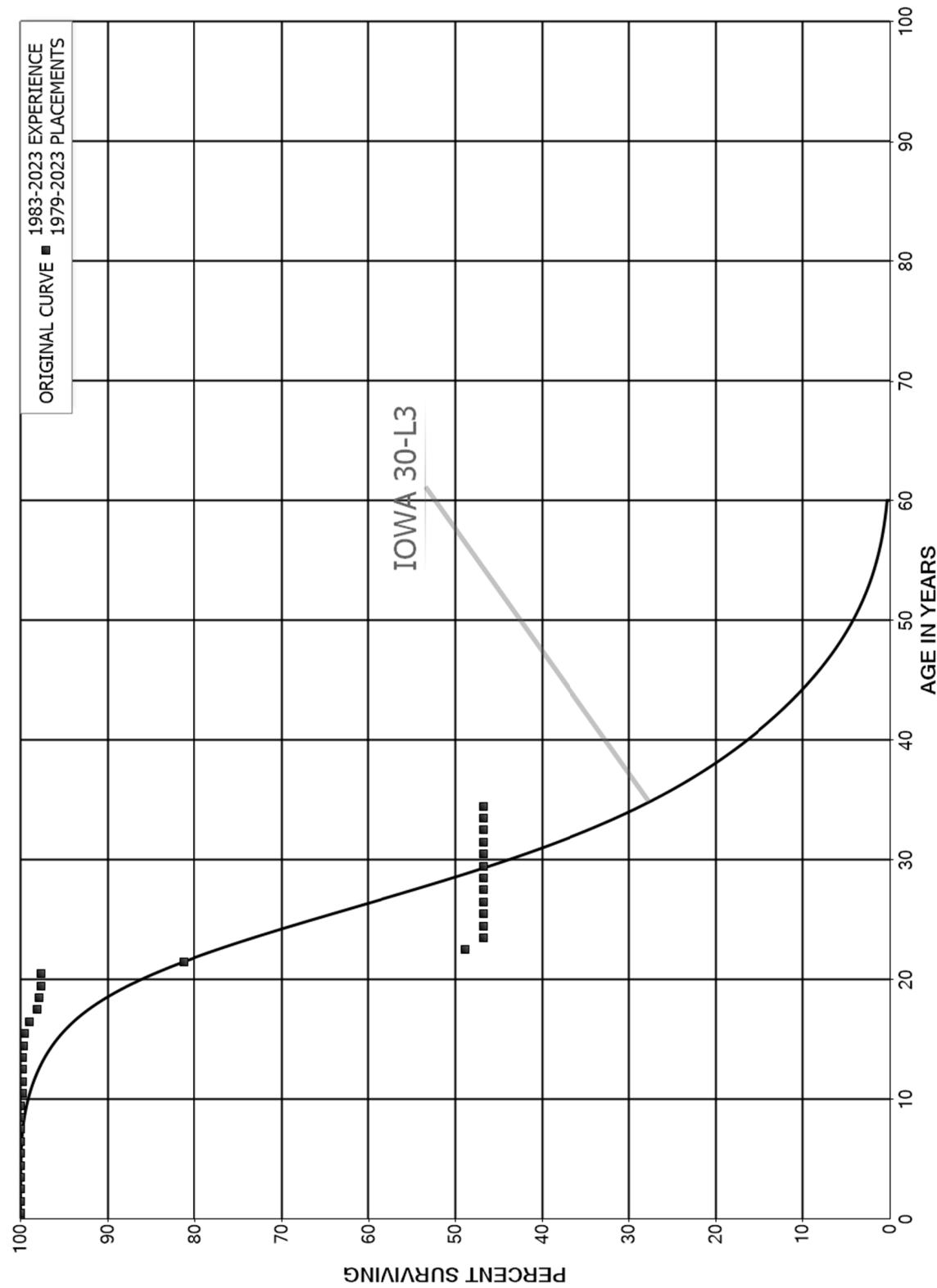
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1950-2023

EXPERIENCE BAND 1975-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	3,864,975	97,217	0.0252	0.9748	78.96
40.5	3,763,870	138,982	0.0369	0.9631	76.98
41.5	3,624,889	32,683	0.0090	0.9910	74.13
42.5	3,319,139	138,943	0.0419	0.9581	73.46
43.5	3,061,096	14,064	0.0046	0.9954	70.39
44.5	3,047,032	37,616	0.0123	0.9877	70.07
45.5	3,009,416	6,912	0.0023	0.9977	69.20
46.5	2,911,107	29,760	0.0102	0.9898	69.04
47.5	2,880,879	31,448	0.0109	0.9891	68.34
48.5	2,750,998	28,660	0.0104	0.9896	67.59
49.5	2,697,167	20,050	0.0074	0.9926	66.89
50.5	1,079,638	7,575	0.0070	0.9930	66.39
51.5	1,017,710		0.0000	1.0000	65.92
52.5					65.92

MARITIME ELECTRIC COMPANY
ACCOUNT 346 MISCELLANEOUS POWER PLANT EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 346 MISCELLANEOUS POWER PLANT EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1979-2023

EXPERIENCE BAND 1983-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	335,003	0	0.0000	1.0000	100.00
0.5	327,331		0.0000	1.0000	100.00
1.5	327,331		0.0000	1.0000	100.00
2.5	345,340	25	0.0001	0.9999	100.00
3.5	346,562	8	0.0000	1.0000	99.99
4.5	346,554		0.0000	1.0000	99.99
5.5	346,554	1	0.0000	1.0000	99.99
6.5	346,553	9	0.0000	1.0000	99.99
7.5	346,544		0.0000	1.0000	99.99
8.5	346,544	261	0.0008	0.9992	99.99
9.5	346,283	573	0.0017	0.9983	99.91
10.5	345,709	1	0.0000	1.0000	99.75
11.5	345,708	36	0.0001	0.9999	99.75
12.5	345,672	221	0.0006	0.9994	99.74
13.5	345,450	351	0.0010	0.9990	99.67
14.5	345,099	153	0.0004	0.9996	99.57
15.5	344,946	1,832	0.0053	0.9947	99.53
16.5	343,114	3,409	0.0099	0.9901	99.00
17.5	339,705	508	0.0015	0.9985	98.01
18.5	339,197	823	0.0024	0.9976	97.87
19.5	338,374	95	0.0003	0.9997	97.63
20.5	34,910	5,825	0.1669	0.8331	97.60
21.5	29,027	11,577	0.3988	0.6012	81.32
22.5	17,450	761	0.0436	0.9564	48.88
23.5	16,689		0.0000	1.0000	46.75
24.5	16,689		0.0000	1.0000	46.75
25.5	16,306		0.0000	1.0000	46.75
26.5	16,306		0.0000	1.0000	46.75
27.5	16,306		0.0000	1.0000	46.75
28.5	16,306		0.0000	1.0000	46.75
29.5	16,306		0.0000	1.0000	46.75
30.5	16,306		0.0000	1.0000	46.75
31.5	10,642		0.0000	1.0000	46.75
32.5	10,642		0.0000	1.0000	46.75
33.5	10,642		0.0000	1.0000	46.75
34.5	10,401		0.0000	1.0000	46.75
35.5	8,918		0.0000	1.0000	46.75
36.5	8,918		0.0000	1.0000	46.75
37.5	8,918		0.0000	1.0000	46.75
38.5	2,009		0.0000	1.0000	46.75

MARITIME ELECTRIC COMPANY

ACCOUNT 346 MISCELLANEOUS POWER PLANT EQUIPMENT

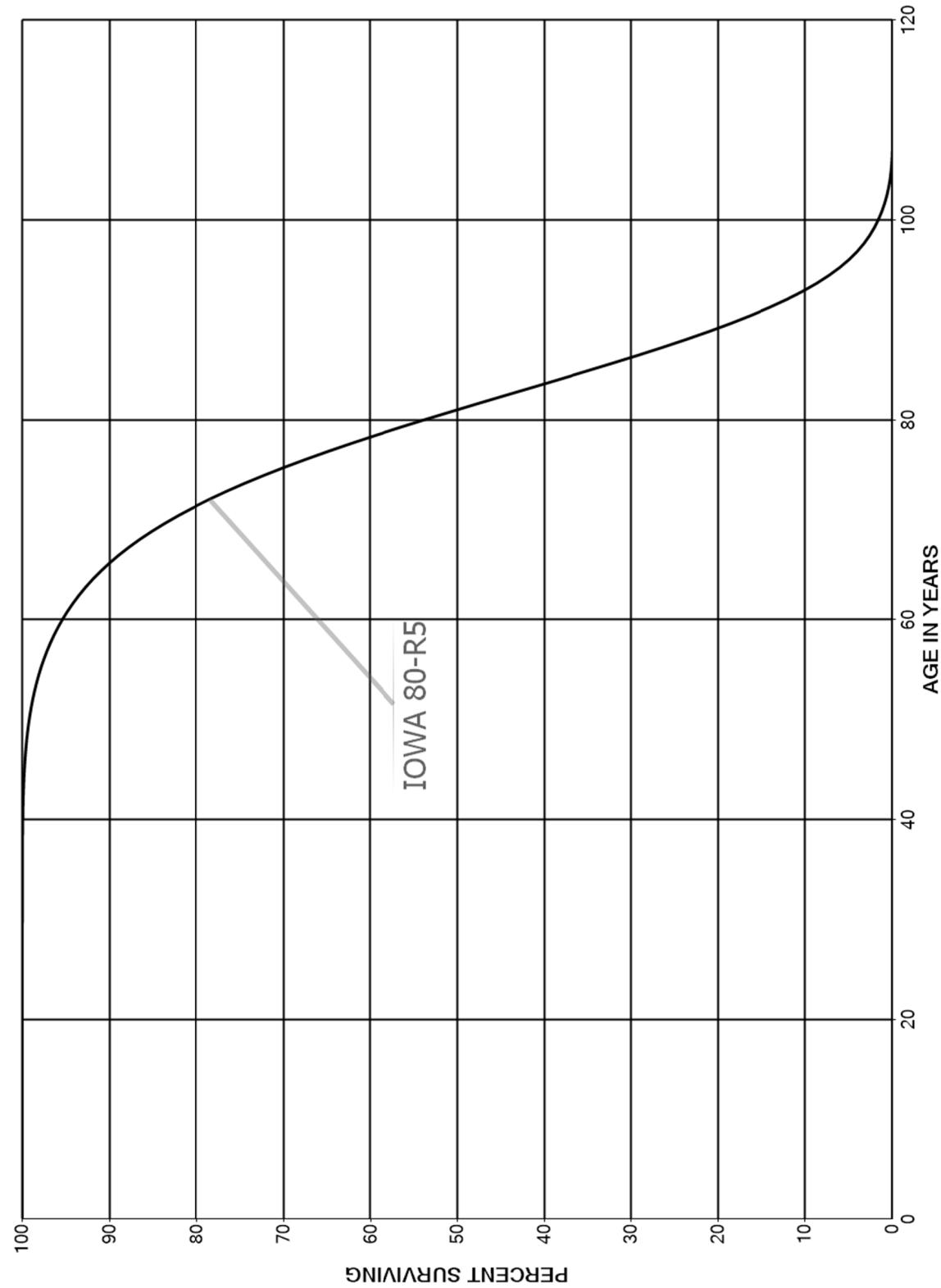
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1979-2023

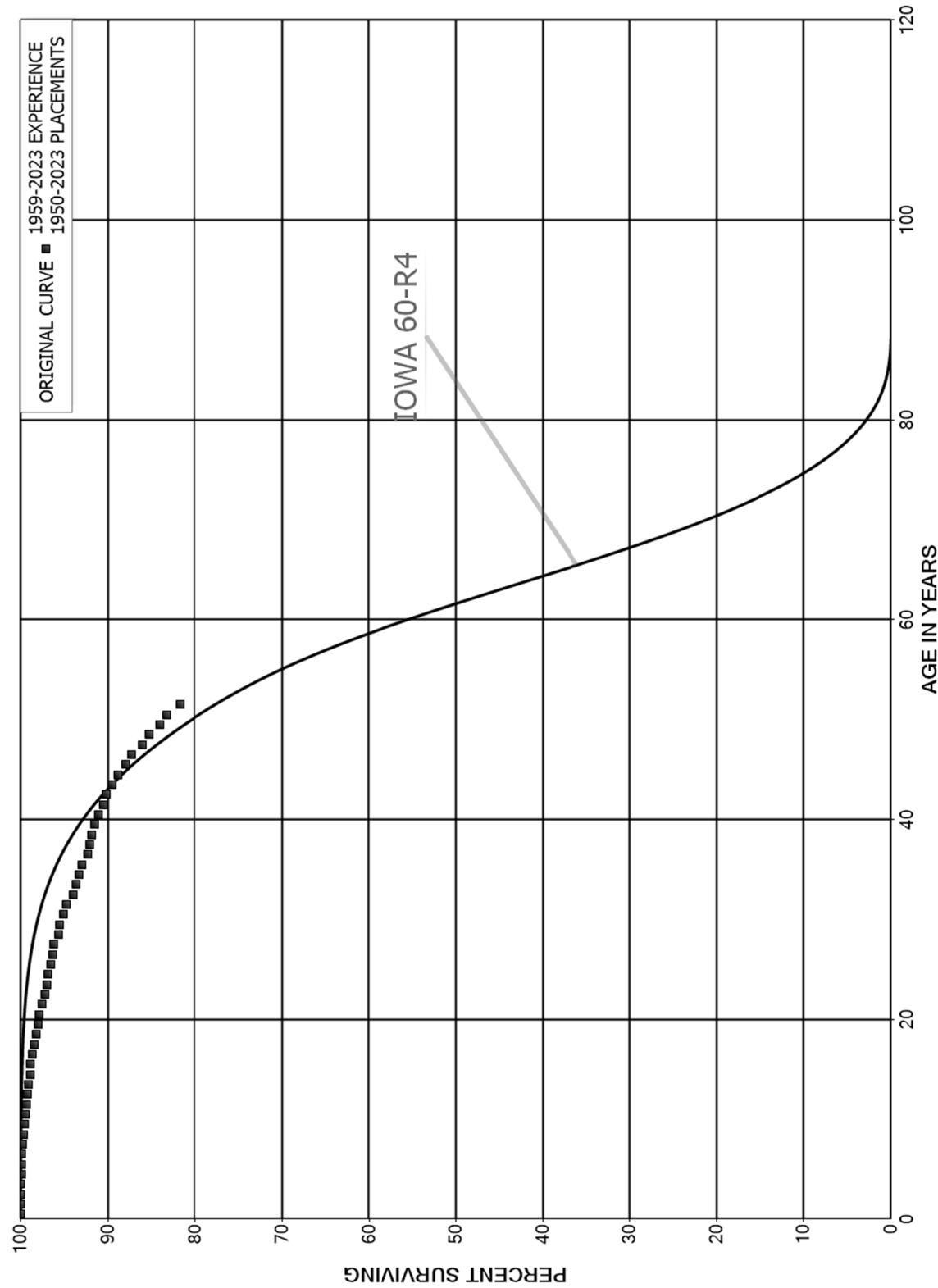
EXPERIENCE BAND 1983-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	1,904		0.0000	1.0000	46.75
40.5	1,003		0.0000	1.0000	46.75
41.5	929		0.0000	1.0000	46.75
42.5	929		0.0000	1.0000	46.75
43.5					46.75

MARITIME ELECTRIC COMPANY
ACCOUNT 350.2 RIGHTS OF WAY AND EASEMENTS
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 353 SUBSTATION EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 353 SUBSTATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1950-2023

EXPERIENCE BAND 1959-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	84,941,852	6,203	0.0001	0.9999	100.00
0.5	81,704,631	12,942	0.0002	0.9998	99.99
1.5	72,682,013	14,635	0.0002	0.9998	99.98
2.5	68,098,782	18,322	0.0003	0.9997	99.96
3.5	62,728,670	26,541	0.0004	0.9996	99.93
4.5	55,856,569	27,872	0.0005	0.9995	99.89
5.5	51,637,356	28,699	0.0006	0.9994	99.84
6.5	47,212,639	34,249	0.0007	0.9993	99.78
7.5	44,320,208	36,329	0.0008	0.9992	99.71
8.5	40,803,462	41,824	0.0010	0.9990	99.63
9.5	37,520,491	48,009	0.0013	0.9987	99.53
10.5	33,468,402	31,003	0.0009	0.9991	99.40
11.5	32,175,581	43,595	0.0014	0.9986	99.31
12.5	30,926,287	41,586	0.0013	0.9987	99.17
13.5	29,473,359	44,495	0.0015	0.9985	99.04
14.5	28,893,661	29,447	0.0010	0.9990	98.89
15.5	27,800,105	42,127	0.0015	0.9985	98.79
16.5	26,078,116	71,393	0.0027	0.9973	98.64
17.5	25,024,297	48,080	0.0019	0.9981	98.37
18.5	24,618,590	44,409	0.0018	0.9982	98.18
19.5	22,054,411	33,226	0.0015	0.9985	98.00
20.5	21,613,524	84,539	0.0039	0.9961	97.85
21.5	20,757,901	54,654	0.0026	0.9974	97.47
22.5	18,562,256	41,788	0.0023	0.9977	97.22
23.5	18,080,628	32,922	0.0018	0.9982	97.00
24.5	17,884,357	54,914	0.0031	0.9969	96.82
25.5	17,281,573	35,110	0.0020	0.9980	96.52
26.5	17,166,826	33,618	0.0020	0.9980	96.33
27.5	17,094,001	83,684	0.0049	0.9951	96.14
28.5	16,581,009	37,086	0.0022	0.9978	95.67
29.5	15,970,857	57,809	0.0036	0.9964	95.45
30.5	15,833,854	57,912	0.0037	0.9963	95.11
31.5	15,527,846	129,942	0.0084	0.9916	94.76
32.5	11,122,892	36,664	0.0033	0.9967	93.97
33.5	10,783,945	45,073	0.0042	0.9958	93.66
34.5	10,551,793	37,980	0.0036	0.9964	93.27
35.5	10,487,716	76,544	0.0073	0.9927	92.93
36.5	7,962,375	20,308	0.0026	0.9974	92.25
37.5	7,882,523	12,533	0.0016	0.9984	92.02
38.5	7,863,066	29,686	0.0038	0.9962	91.87

MARITIME ELECTRIC COMPANY

ACCOUNT 353 SUBSTATION EQUIPMENT

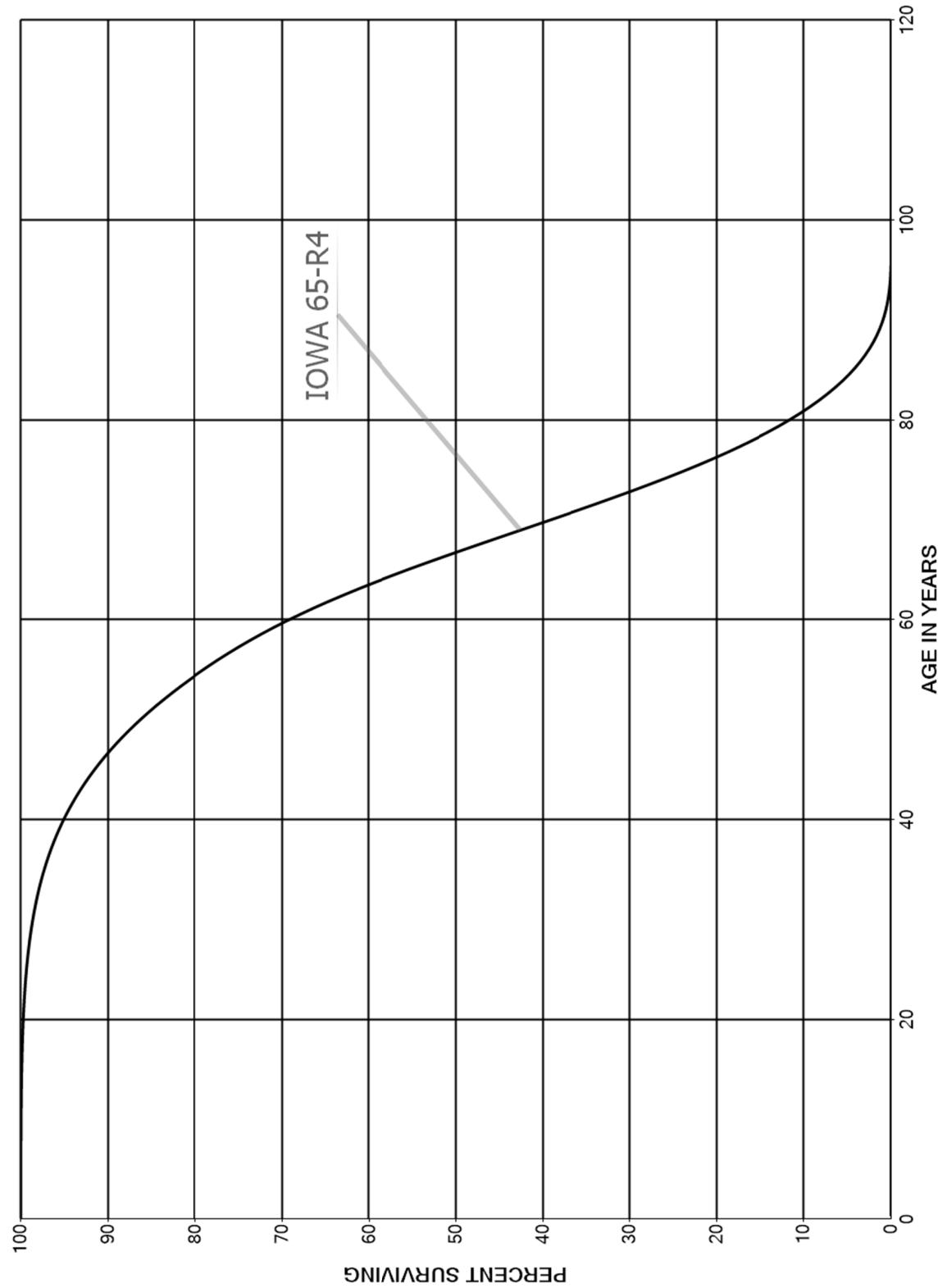
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1950-2023

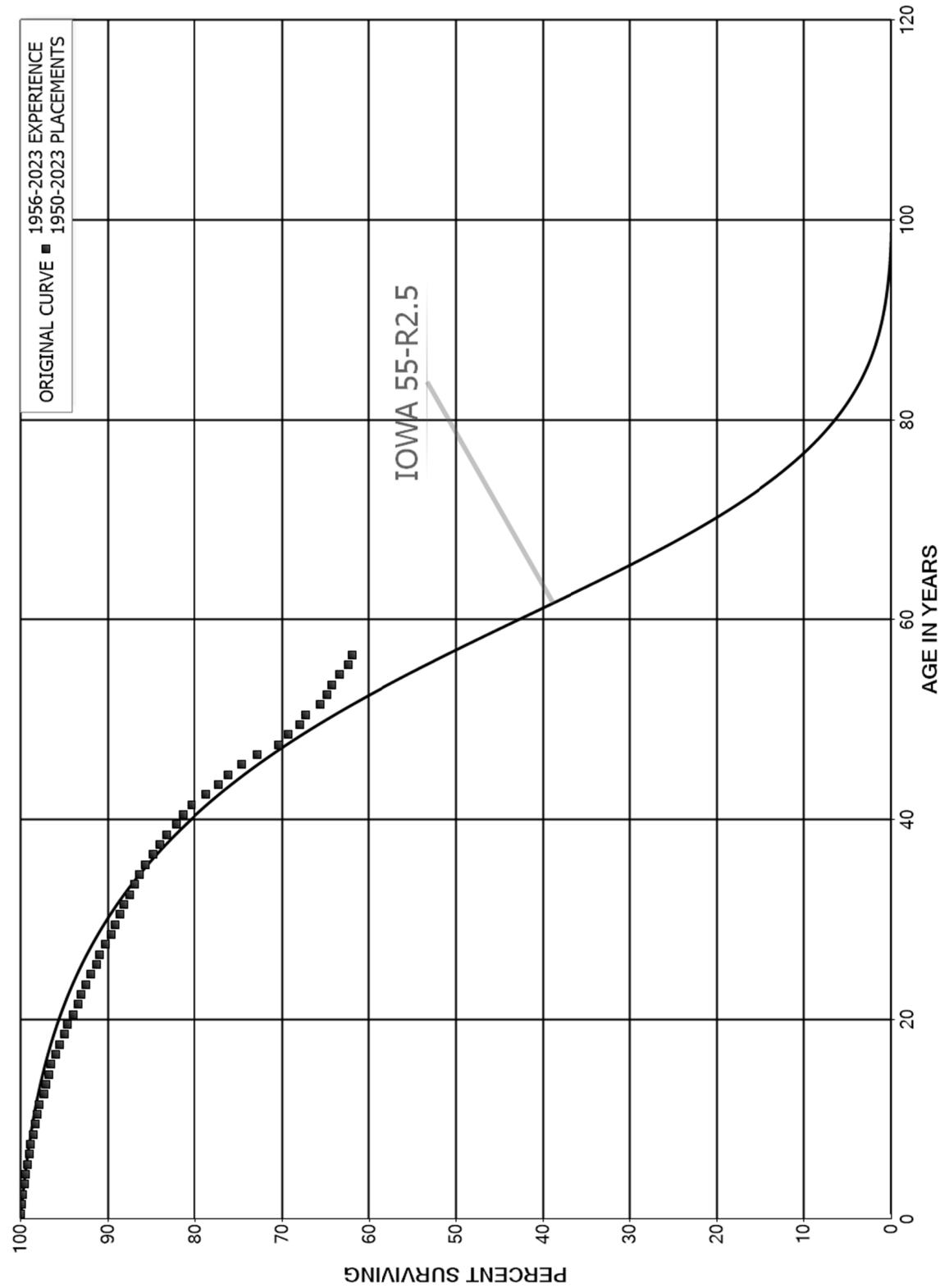
EXPERIENCE BAND 1959-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	7,810,219	42,773	0.0055	0.9945	91.52
40.5	7,707,791	40,236	0.0052	0.9948	91.02
41.5	7,296,888	25,651	0.0035	0.9965	90.55
42.5	6,952,356	57,231	0.0082	0.9918	90.23
43.5	5,272,299	38,091	0.0072	0.9928	89.49
44.5	5,097,127	50,609	0.0099	0.9901	88.84
45.5	4,787,425	34,791	0.0073	0.9927	87.96
46.5	3,740,107	53,756	0.0144	0.9856	87.32
47.5	2,051,977	19,253	0.0094	0.9906	86.06
48.5	1,822,026	24,528	0.0135	0.9865	85.26
49.5	1,638,418	16,129	0.0098	0.9902	84.11
50.5	1,238,316	22,761	0.0184	0.9816	83.28
51.5	647,314	3,927	0.0061	0.9939	81.75
52.5	580,629	10,837	0.0187	0.9813	81.25
53.5	566,984	3,166	0.0056	0.9944	79.74
54.5	530,984	12,648	0.0238	0.9762	79.29
55.5	273,489	3,803	0.0139	0.9861	77.40
56.5	242,968	5,035	0.0207	0.9793	76.33
57.5	210,819	4,485	0.0213	0.9787	74.74
58.5	179,198	4,413	0.0246	0.9754	73.15
59.5	115,261	4,161	0.0361	0.9639	71.35
60.5	71,309	3,305	0.0463	0.9537	68.78
61.5	53,436	2,237	0.0419	0.9581	65.59
62.5	30,208	1,326	0.0439	0.9561	62.84
63.5	20,668	867	0.0419	0.9581	60.09
64.5	9,560	686	0.0717	0.9283	57.57
65.5	283	32	0.1142	0.8858	53.44
66.5					47.34

MARITIME ELECTRIC COMPANY
ACCOUNT 354 TOWERS AND FIXTURES
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 355 POLES AND FIXTURES
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 355 POLES AND FIXTURES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1950-2023

EXPERIENCE BAND 1956-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	28,797,577	19,305	0.0007	0.9993	100.00
0.5	28,232,694	33,500	0.0012	0.9988	99.93
1.5	27,572,580	38,365	0.0014	0.9986	99.81
2.5	25,771,808	42,491	0.0016	0.9984	99.68
3.5	25,154,995	38,307	0.0015	0.9985	99.51
4.5	24,777,233	36,990	0.0015	0.9985	99.36
5.5	24,019,606	52,145	0.0022	0.9978	99.21
6.5	22,127,204	41,714	0.0019	0.9981	99.00
7.5	20,688,261	56,756	0.0027	0.9973	98.81
8.5	18,927,193	40,683	0.0021	0.9979	98.54
9.5	17,018,264	50,529	0.0030	0.9970	98.33
10.5	16,395,909	37,340	0.0023	0.9977	98.03
11.5	16,133,954	82,717	0.0051	0.9949	97.81
12.5	15,522,514	35,542	0.0023	0.9977	97.31
13.5	14,748,937	50,130	0.0034	0.9966	97.09
14.5	13,226,529	39,068	0.0030	0.9970	96.76
15.5	10,015,492	58,455	0.0058	0.9942	96.47
16.5	9,559,431	40,661	0.0043	0.9957	95.91
17.5	8,384,072	44,289	0.0053	0.9947	95.50
18.5	8,110,541	34,470	0.0043	0.9957	95.00
19.5	7,682,106	48,772	0.0063	0.9937	94.59
20.5	7,222,790	47,989	0.0066	0.9934	93.99
21.5	6,897,762	25,943	0.0038	0.9962	93.37
22.5	6,716,700	39,129	0.0058	0.9942	93.02
23.5	6,620,174	39,746	0.0060	0.9940	92.47
24.5	6,123,210	40,365	0.0066	0.9934	91.92
25.5	5,974,099	24,109	0.0040	0.9960	91.31
26.5	5,852,452	39,903	0.0068	0.9932	90.94
27.5	5,587,373	45,758	0.0082	0.9918	90.32
28.5	5,508,892	22,687	0.0041	0.9959	89.58
29.5	5,340,857	34,277	0.0064	0.9936	89.22
30.5	5,259,257	27,172	0.0052	0.9948	88.64
31.5	5,186,879	40,896	0.0079	0.9921	88.18
32.5	4,211,537	24,843	0.0059	0.9941	87.49
33.5	4,164,371	26,506	0.0064	0.9936	86.97
34.5	3,523,907	28,678	0.0081	0.9919	86.42
35.5	3,487,691	36,028	0.0103	0.9897	85.72
36.5	2,505,680	23,554	0.0094	0.9906	84.83
37.5	2,211,580	20,340	0.0092	0.9908	84.03
38.5	2,186,604	27,119	0.0124	0.9876	83.26

MARITIME ELECTRIC COMPANY

ACCOUNT 355 POLES AND FIXTURES

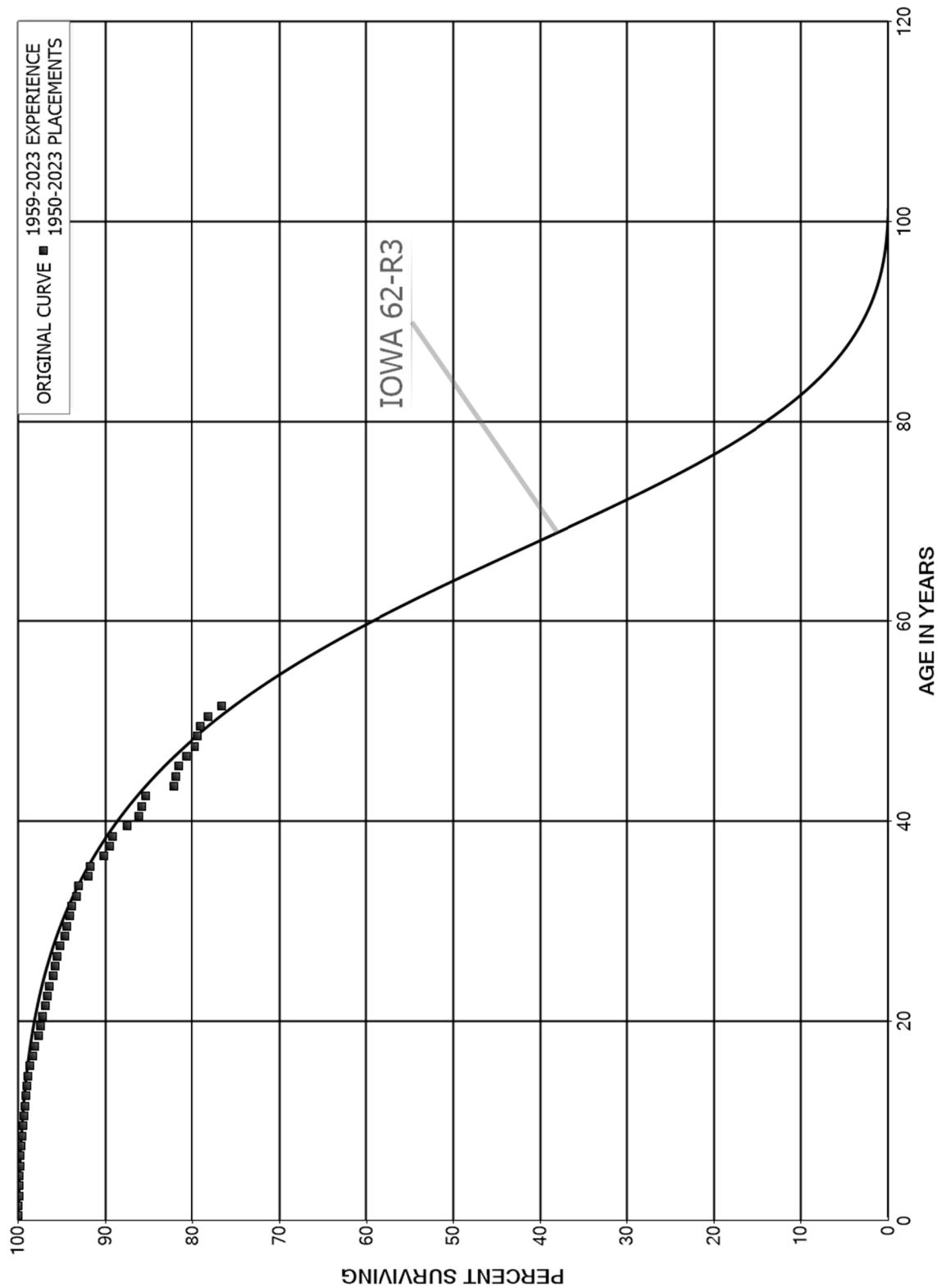
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1950-2023

EXPERIENCE BAND 1956-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	1,872,911	18,627	0.0099	0.9901	82.23
40.5	1,496,302	18,546	0.0124	0.9876	81.41
41.5	1,452,443	30,221	0.0208	0.9792	80.40
42.5	1,404,531	26,509	0.0189	0.9811	78.73
43.5	842,541	11,456	0.0136	0.9864	77.24
44.5	826,437	17,389	0.0210	0.9790	76.19
45.5	791,395	18,503	0.0234	0.9766	74.59
46.5	737,443	24,785	0.0336	0.9664	72.85
47.5	672,331	10,914	0.0162	0.9838	70.40
48.5	650,267	12,213	0.0188	0.9812	69.25
49.5	634,178	6,606	0.0104	0.9896	67.95
50.5	572,180	13,943	0.0244	0.9756	67.25
51.5	509,597	6,186	0.0121	0.9879	65.61
52.5	366,463	3,068	0.0084	0.9916	64.81
53.5	363,034	4,835	0.0133	0.9867	64.27
54.5	355,624	5,547	0.0156	0.9844	63.41
55.5	308,695	2,425	0.0079	0.9921	62.42
56.5	304,858	3,293	0.0108	0.9892	61.93
57.5	277,613	4,818	0.0174	0.9826	61.26
58.5	205,612	3,668	0.0178	0.9822	60.20
59.5	182,400	2,092	0.0115	0.9885	59.13
60.5	178,208	2,725	0.0153	0.9847	58.45
61.5	151,958	2,329	0.0153	0.9847	57.55
62.5	91,076	2,534	0.0278	0.9722	56.67
63.5	62,551	954	0.0152	0.9848	55.10
64.5	50,363	931	0.0185	0.9815	54.26
65.5	29,359	305	0.0104	0.9896	53.25
66.5	28,012	933	0.0333	0.9667	52.70
67.5	4,242	104	0.0245	0.9755	50.94
68.5	3,379	64	0.0189	0.9811	49.70
69.5	2,926	35	0.0119	0.9881	48.76
70.5	2,864	106	0.0369	0.9631	48.18
71.5					46.40

MARITIME ELECTRIC COMPANY
ACCOUNT 356 OVERHEAD CONDUCTORS
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 356 OVERHEAD CONDUCTORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1950-2023

EXPERIENCE BAND 1959-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	61,892,773	14,114	0.0002	0.9998	100.00
0.5	60,110,475	20,799	0.0003	0.9997	99.98
1.5	57,799,651	32,073	0.0006	0.9994	99.94
2.5	53,117,009	27,682	0.0005	0.9995	99.89
3.5	51,082,727	21,339	0.0004	0.9996	99.84
4.5	48,840,521	23,753	0.0005	0.9995	99.79
5.5	46,308,525	31,565	0.0007	0.9993	99.74
6.5	41,935,323	30,267	0.0007	0.9993	99.68
7.5	37,438,940	29,679	0.0008	0.9992	99.60
8.5	34,131,257	36,910	0.0011	0.9989	99.53
9.5	31,657,367	36,426	0.0012	0.9988	99.42
10.5	30,127,959	28,370	0.0009	0.9991	99.30
11.5	29,615,236	44,365	0.0015	0.9985	99.21
12.5	28,424,820	23,990	0.0008	0.9992	99.06
13.5	27,274,999	41,734	0.0015	0.9985	98.98
14.5	23,593,629	58,686	0.0025	0.9975	98.83
15.5	18,262,236	48,514	0.0027	0.9973	98.58
16.5	16,022,936	45,486	0.0028	0.9972	98.32
17.5	12,953,302	49,811	0.0038	0.9962	98.04
18.5	12,306,901	26,965	0.0022	0.9978	97.66
19.5	11,539,280	28,449	0.0025	0.9975	97.45
20.5	10,681,463	44,399	0.0042	0.9958	97.21
21.5	10,147,096	20,030	0.0020	0.9980	96.80
22.5	9,926,617	22,863	0.0023	0.9977	96.61
23.5	9,813,740	40,128	0.0041	0.9959	96.39
24.5	9,175,902	29,560	0.0032	0.9968	96.00
25.5	8,925,450	16,568	0.0019	0.9981	95.69
26.5	8,735,481	33,968	0.0039	0.9961	95.51
27.5	8,484,895	42,600	0.0050	0.9950	95.14
28.5	8,205,198	18,959	0.0023	0.9977	94.66
29.5	7,932,404	30,682	0.0039	0.9961	94.44
30.5	7,858,684	23,266	0.0030	0.9970	94.08
31.5	7,820,291	40,494	0.0052	0.9948	93.80
32.5	6,914,309	20,873	0.0030	0.9970	93.31
33.5	6,891,247	83,105	0.0121	0.9879	93.03
34.5	4,835,440	11,633	0.0024	0.9976	91.91
35.5	4,815,854	79,037	0.0164	0.9836	91.69
36.5	3,285,994	24,709	0.0075	0.9925	90.18
37.5	3,106,271	10,109	0.0033	0.9967	89.51
38.5	3,073,842	58,303	0.0190	0.9810	89.21

MARITIME ELECTRIC COMPANY

ACCOUNT 356 OVERHEAD CONDUCTORS

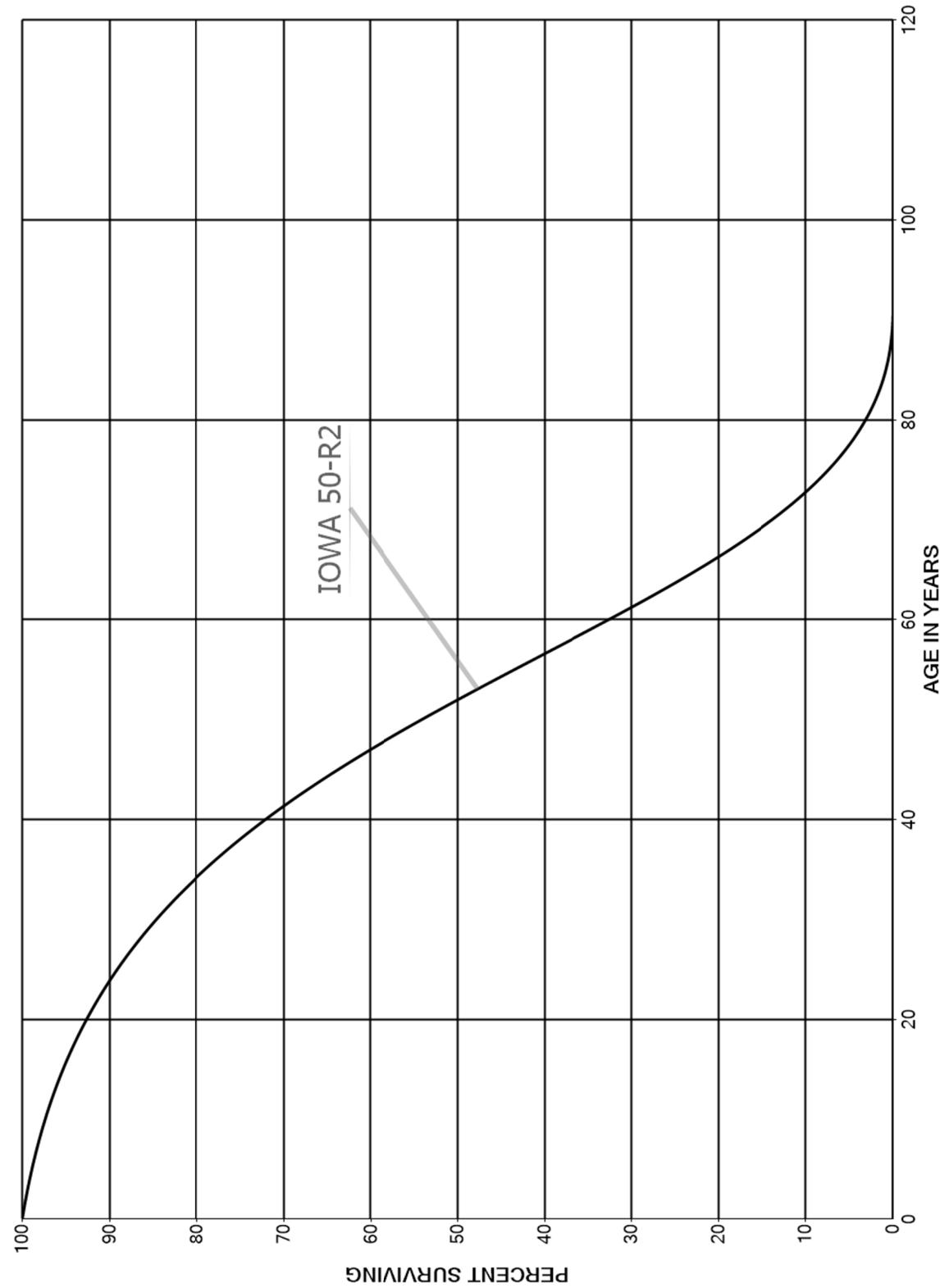
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1950-2023

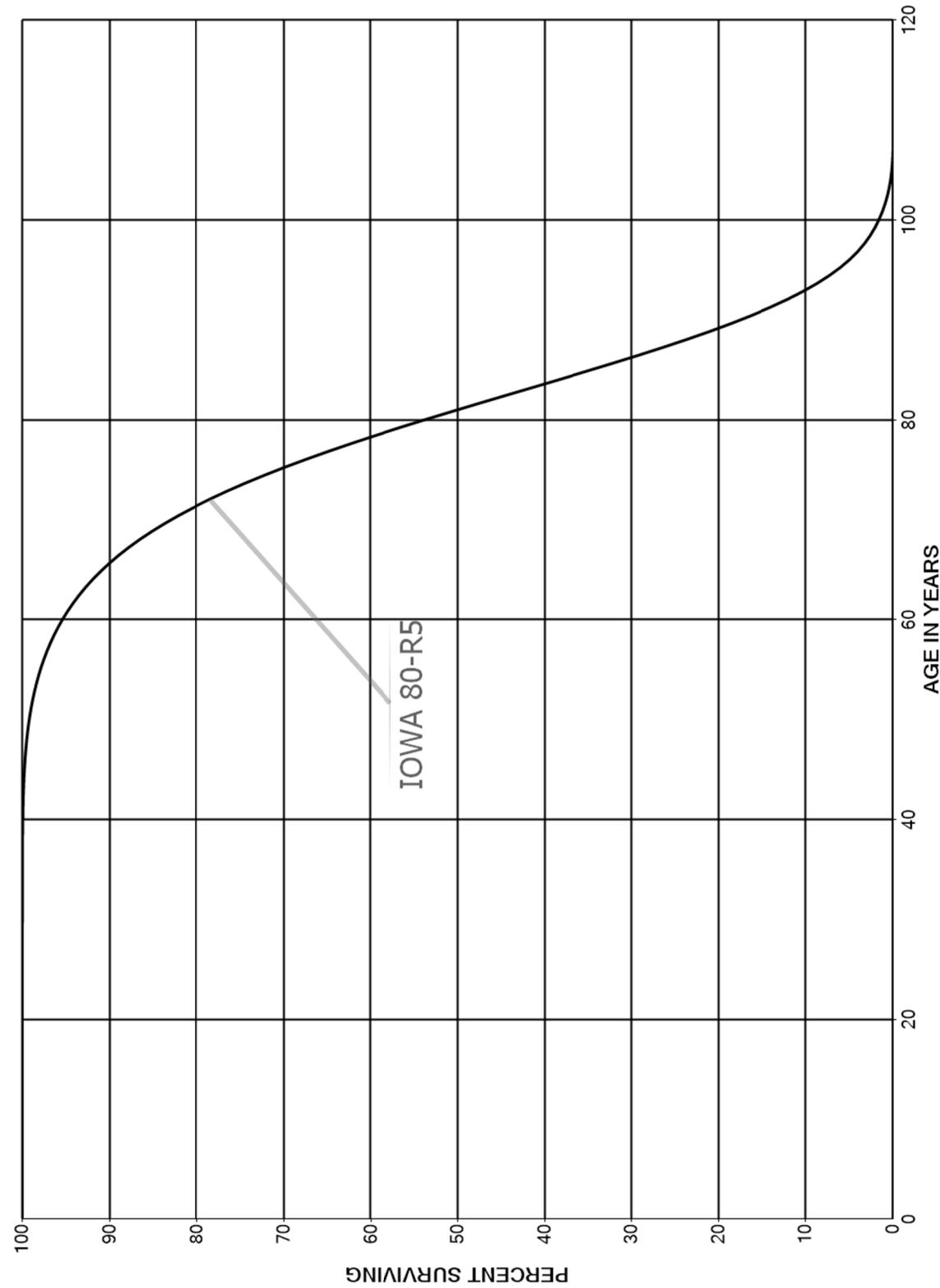
EXPERIENCE BAND 1959-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	2,324,410	34,534	0.0149	0.9851	87.52
40.5	1,930,033	8,053	0.0042	0.9958	86.22
41.5	1,907,321	9,577	0.0050	0.9950	85.86
42.5	1,888,975	73,087	0.0387	0.9613	85.43
43.5	1,024,870	1,875	0.0018	0.9982	82.13
44.5	1,019,631	4,467	0.0044	0.9956	81.97
45.5	1,001,816	11,357	0.0113	0.9887	81.62
46.5	953,998	10,770	0.0113	0.9887	80.69
47.5	897,622	4,611	0.0051	0.9949	79.78
48.5	887,516	3,779	0.0043	0.9957	79.37
49.5	879,168	9,933	0.0113	0.9887	79.03
50.5	805,475	16,265	0.0202	0.9798	78.14
51.5	705,747	20,263	0.0287	0.9713	76.56
52.5	563,741	849	0.0015	0.9985	74.36
53.5	562,759	2,375	0.0042	0.9958	74.25
54.5	556,733	28,835	0.0518	0.9482	73.94
55.5	384,569	1,163	0.0030	0.9970	70.11
56.5	380,021	8,605	0.0226	0.9774	69.90
57.5	334,275	20,589	0.0616	0.9384	68.31
58.5	233,003	6,068	0.0260	0.9740	64.11
59.5	205,679	2,573	0.0125	0.9875	62.44
60.5	195,365	5,839	0.0299	0.9701	61.65
61.5	171,926	18,524	0.1077	0.8923	59.81
62.5	94,882	7,719	0.0814	0.9186	53.37
63.5	65,890	7,448	0.1130	0.8870	49.03
64.5	44,305	7,050	0.1591	0.8409	43.48
65.5	20,701	448	0.0216	0.9784	36.56
66.5	19,348	5,664	0.2928	0.7072	35.77
67.5	4,737	412	0.0870	0.9130	25.30
68.5	3,812		0.0000	1.0000	23.10
69.5	3,812	453	0.1189	0.8811	23.10
70.5	3,359	2,855	0.8500	0.1500	20.35
71.5					3.05

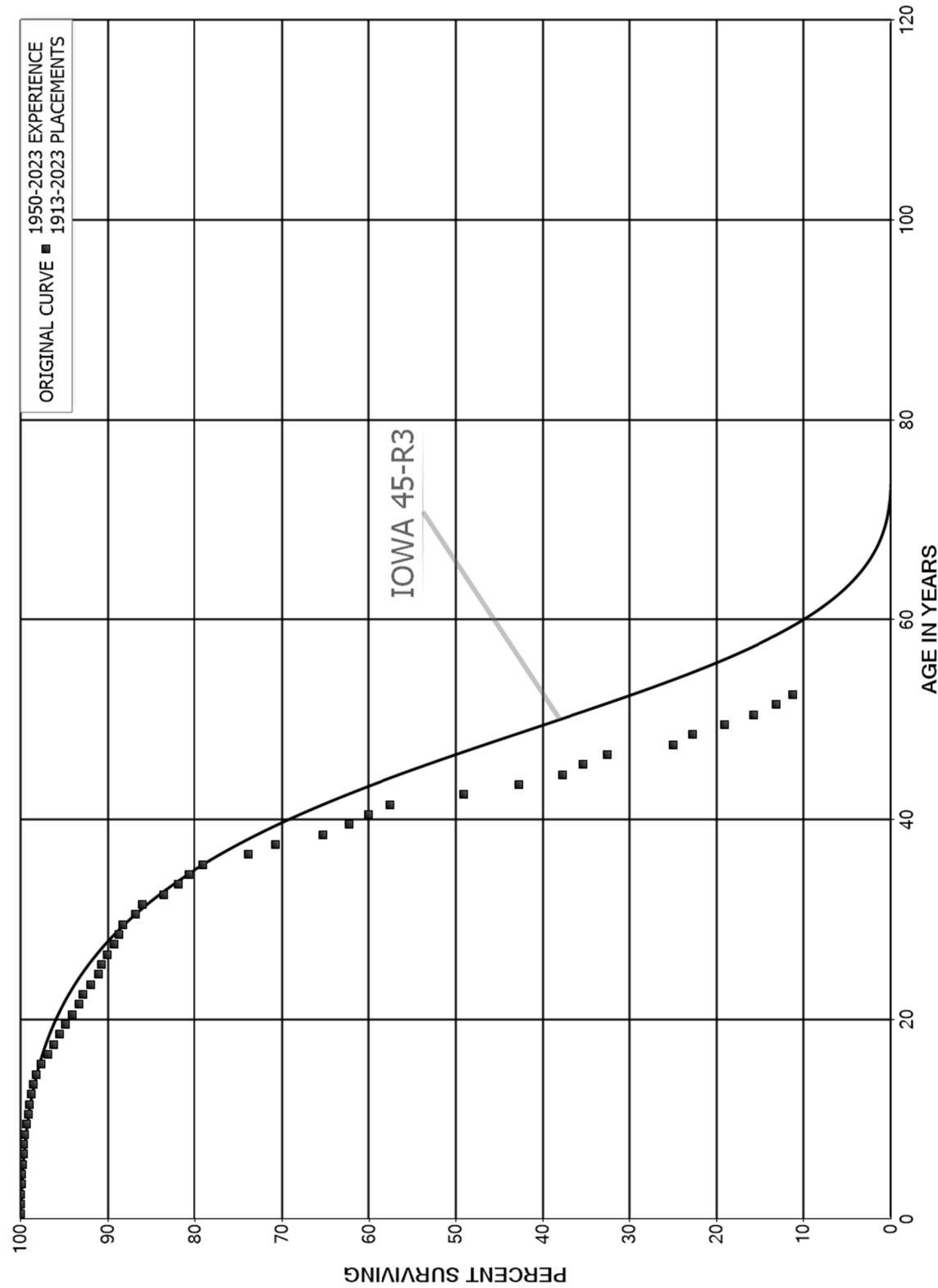
MARITIME ELECTRIC COMPANY
ACCOUNT 359 ROADS AND TRAILS
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 360.2 RIGHTS OF WAY AND EASEMENTS
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 362 SUBSTATION EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 362 SUBSTATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1913-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	5,909,919	776	0.0001	0.9999	100.00
0.5	5,517,280	1,424	0.0003	0.9997	99.99
1.5	5,131,886	1,926	0.0004	0.9996	99.96
2.5	4,536,490	1,971	0.0004	0.9996	99.92
3.5	4,085,649	2,649	0.0006	0.9994	99.88
4.5	3,793,962	2,298	0.0006	0.9994	99.82
5.5	3,668,632	3,208	0.0009	0.9991	99.75
6.5	3,518,156	2,535	0.0007	0.9993	99.67
7.5	3,324,496	4,744	0.0014	0.9986	99.60
8.5	3,219,475	3,690	0.0011	0.9989	99.45
9.5	3,112,781	7,051	0.0023	0.9977	99.34
10.5	2,927,696	5,704	0.0019	0.9981	99.11
11.5	2,844,359	6,557	0.0023	0.9977	98.92
12.5	2,736,607	4,534	0.0017	0.9983	98.69
13.5	2,694,397	9,224	0.0034	0.9966	98.53
14.5	2,582,144	14,885	0.0058	0.9942	98.19
15.5	2,535,369	21,451	0.0085	0.9915	97.63
16.5	2,426,907	15,778	0.0065	0.9935	96.80
17.5	2,349,006	16,756	0.0071	0.9929	96.17
18.5	1,881,623	12,201	0.0065	0.9935	95.49
19.5	1,580,662	12,700	0.0080	0.9920	94.87
20.5	1,348,539	11,087	0.0082	0.9918	94.10
21.5	1,094,885	5,494	0.0050	0.9950	93.33
22.5	1,080,463	10,849	0.0100	0.9900	92.86
23.5	1,057,180	9,368	0.0089	0.9911	91.93
24.5	1,028,400	4,648	0.0045	0.9955	91.11
25.5	988,880	7,544	0.0076	0.9924	90.70
26.5	947,895	8,105	0.0086	0.9914	90.01
27.5	929,378	5,872	0.0063	0.9937	89.24
28.5	923,506	4,499	0.0049	0.9951	88.68
29.5	919,046	15,046	0.0164	0.9836	88.25
30.5	904,000	8,193	0.0091	0.9909	86.80
31.5	892,949	25,024	0.0280	0.9720	86.01
32.5	867,834	16,977	0.0196	0.9804	83.60
33.5	844,603	12,268	0.0145	0.9855	81.97
34.5	832,429	17,235	0.0207	0.9793	80.78
35.5	815,052	53,768	0.0660	0.9340	79.11
36.5	717,202	30,465	0.0425	0.9575	73.89
37.5	686,737	53,450	0.0778	0.9222	70.75
38.5	625,601	28,086	0.0449	0.9551	65.24

MARITIME ELECTRIC COMPANY

ACCOUNT 362 SUBSTATION EQUIPMENT

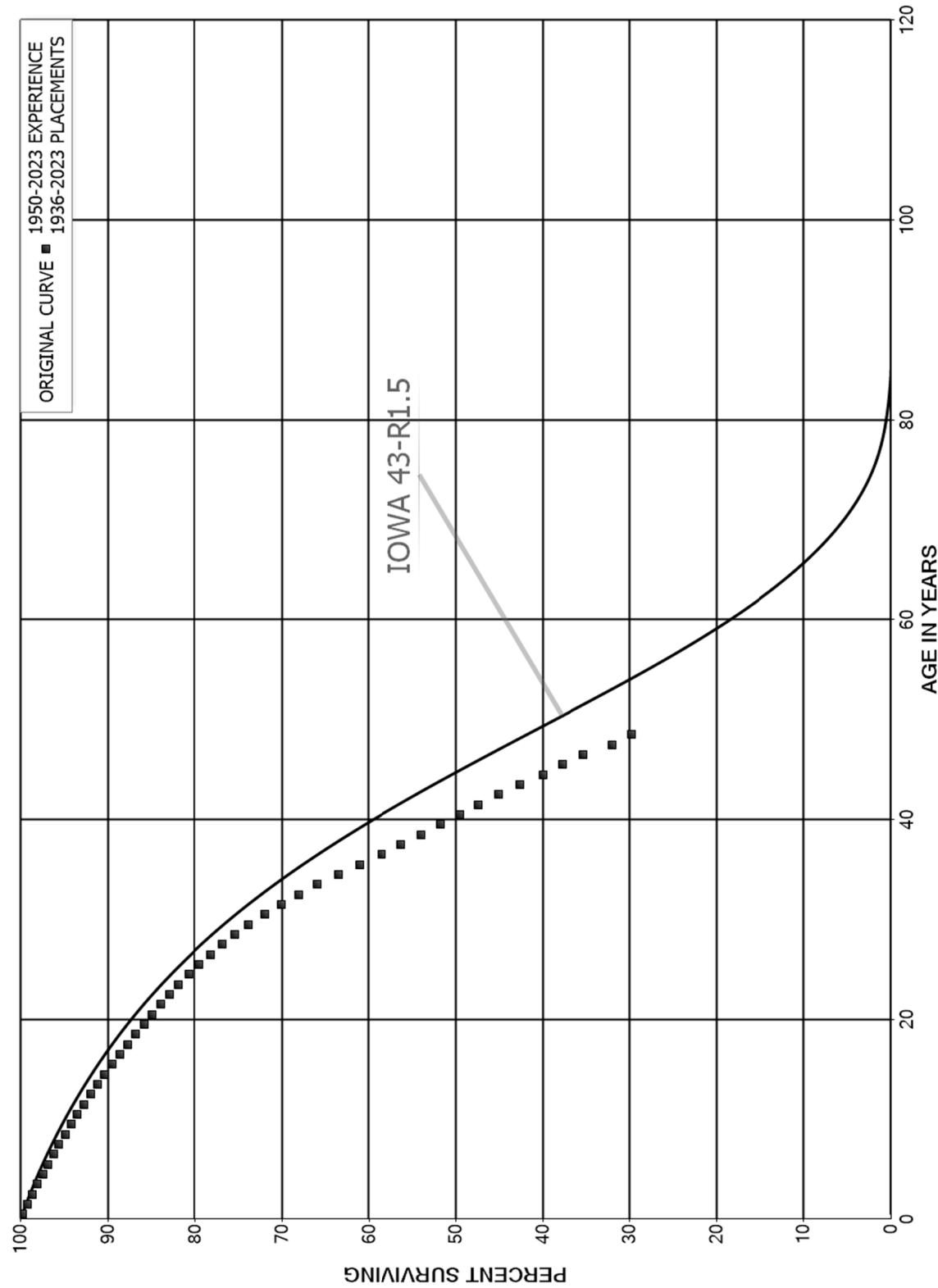
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1913-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	594,346	21,762	0.0366	0.9634	62.31
40.5	523,990	22,316	0.0426	0.9574	60.03
41.5	490,783	71,715	0.1461	0.8539	57.47
42.5	391,625	50,425	0.1288	0.8712	49.08
43.5	339,587	39,714	0.1169	0.8831	42.76
44.5	298,764	19,648	0.0658	0.9342	37.76
45.5	277,306	22,161	0.0799	0.9201	35.27
46.5	230,478	53,491	0.2321	0.7679	32.45
47.5	176,555	15,622	0.0885	0.9115	24.92
48.5	158,598	25,788	0.1626	0.8374	22.72
49.5	132,810	23,181	0.1745	0.8255	19.02
50.5	109,629	18,141	0.1655	0.8345	15.70
51.5	91,488	13,577	0.1484	0.8516	13.10
52.5	77,911	38,535	0.4946	0.5054	11.16
53.5	39,376	1,731	0.0440	0.9560	5.64
54.5	37,645	16,855	0.4477	0.5523	5.39
55.5	20,790	6,195	0.2980	0.7020	2.98
56.5	14,595	3,657	0.2505	0.7495	2.09
57.5	10,938	622	0.0569	0.9431	1.57
58.5	10,316	5,106	0.4950	0.5050	1.48
59.5	5,210	120	0.0229	0.9771	0.75
60.5	5,090	3,719	0.7306	0.2694	0.73
61.5	1,371	15	0.0109	0.9891	0.20
62.5	1,356	222	0.1638	0.8362	0.19
63.5	1,134	389	0.3427	0.6573	0.16
64.5	745	745	1.0000		0.11
65.5					

MARITIME ELECTRIC COMPANY
ACCOUNT 364 POLES, TOWERS AND FIXTURES
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 364 POLES, TOWERS AND FIXTURES

ORIGINAL LIFE TABLE

PLACEMENT BAND 1936-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	116,796,532	331,724	0.0028	0.9972	100.00
0.5	107,749,953	614,431	0.0057	0.9943	99.72
1.5	98,280,227	555,240	0.0056	0.9944	99.15
2.5	92,947,304	528,769	0.0057	0.9943	98.59
3.5	90,105,798	535,069	0.0059	0.9941	98.03
4.5	86,668,454	530,406	0.0061	0.9939	97.44
5.5	82,814,944	542,078	0.0065	0.9935	96.85
6.5	79,941,227	538,286	0.0067	0.9933	96.21
7.5	76,724,988	547,082	0.0071	0.9929	95.57
8.5	73,972,641	545,356	0.0074	0.9926	94.88
9.5	71,081,954	547,034	0.0077	0.9923	94.19
10.5	67,838,641	541,973	0.0080	0.9920	93.46
11.5	64,361,769	535,584	0.0083	0.9917	92.71
12.5	60,118,353	507,540	0.0084	0.9916	91.94
13.5	56,665,194	497,995	0.0088	0.9912	91.17
14.5	53,965,584	506,847	0.0094	0.9906	90.36
15.5	50,935,187	482,394	0.0095	0.9905	89.52
16.5	47,826,901	483,077	0.0101	0.9899	88.67
17.5	45,481,662	478,401	0.0105	0.9895	87.77
18.5	43,220,642	479,947	0.0111	0.9889	86.85
19.5	40,878,204	456,587	0.0112	0.9888	85.88
20.5	39,030,492	440,041	0.0113	0.9887	84.93
21.5	36,678,036	444,025	0.0121	0.9879	83.97
22.5	34,539,014	441,883	0.0128	0.9872	82.95
23.5	32,508,138	453,835	0.0140	0.9860	81.89
24.5	30,186,913	450,989	0.0149	0.9851	80.75
25.5	28,702,149	473,178	0.0165	0.9835	79.54
26.5	26,487,428	462,258	0.0175	0.9825	78.23
27.5	24,608,115	476,267	0.0194	0.9806	76.86
28.5	22,462,794	464,540	0.0207	0.9793	75.38
29.5	20,320,940	498,968	0.0246	0.9754	73.82
30.5	18,244,499	498,146	0.0273	0.9727	72.01
31.5	16,417,548	468,581	0.0285	0.9715	70.04
32.5	14,765,660	453,245	0.0307	0.9693	68.04
33.5	13,104,397	478,904	0.0365	0.9635	65.95
34.5	11,172,145	441,902	0.0396	0.9604	63.54
35.5	9,104,805	372,913	0.0410	0.9590	61.03
36.5	7,585,408	295,454	0.0390	0.9610	58.53
37.5	6,240,401	256,587	0.0411	0.9589	56.25
38.5	5,282,859	220,338	0.0417	0.9583	53.94

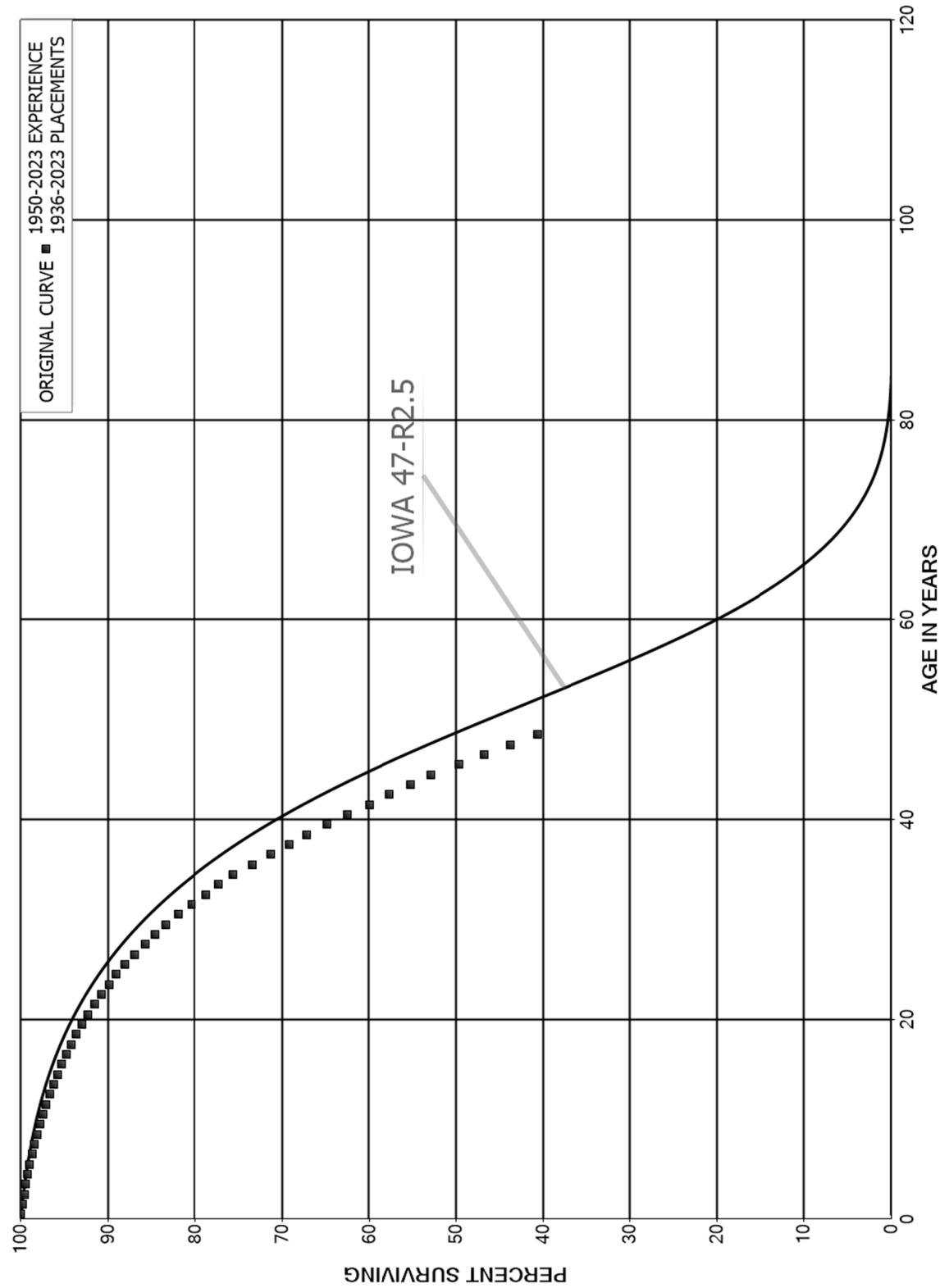
MARITIME ELECTRIC COMPANY

ACCOUNT 364 POLES, TOWERS AND FIXTURES

ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1936-2023			EXPERIENCE BAND 1950-2023		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	4,473,238	190,291	0.0425	0.9575	51.69
40.5	3,833,835	164,168	0.0428	0.9572	49.49
41.5	3,370,531	160,639	0.0477	0.9523	47.37
42.5	2,913,871	157,868	0.0542	0.9458	45.11
43.5	2,532,323	163,184	0.0644	0.9356	42.67
44.5	2,214,929	122,858	0.0555	0.9445	39.92
45.5	1,922,183	120,548	0.0627	0.9373	37.70
46.5	1,681,378	158,404	0.0942	0.9058	35.34
47.5	1,390,864	98,666	0.0709	0.9291	32.01
48.5	1,147,222	79,573	0.0694	0.9306	29.74
49.5	1,022,365	135,300	0.1323	0.8677	27.68
50.5	786,038	121,114	0.1541	0.8459	24.01
51.5	600,059	104,185	0.1736	0.8264	20.31
52.5	460,173	71,618	0.1556	0.8444	16.79
53.5	372,877	76,752	0.2058	0.7942	14.17
54.5	224,589	59,895	0.2667	0.7333	11.26
55.5	114,282	47,355	0.4144	0.5856	8.25
56.5	34,748	19,823	0.5705	0.4295	4.83
57.5	10,381	10,381	1.0000		2.08
58.5					

MARITIME ELECTRIC COMPANY
ACCOUNT 365 OVERHEAD CONDUCTORS
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 365 OVERHEAD CONDUCTORS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1936-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	154,321,540	131,439	0.0009	0.9991	100.00
0.5	142,139,950	255,266	0.0018	0.9982	99.91
1.5	130,811,923	245,475	0.0019	0.9981	99.74
2.5	122,456,054	246,672	0.0020	0.9980	99.55
3.5	114,097,171	247,358	0.0022	0.9978	99.35
4.5	106,016,310	255,660	0.0024	0.9976	99.13
5.5	97,405,048	253,641	0.0026	0.9974	98.89
6.5	91,117,442	258,035	0.0028	0.9972	98.64
7.5	85,065,252	253,866	0.0030	0.9970	98.36
8.5	80,148,386	260,336	0.0032	0.9968	98.06
9.5	75,360,252	266,208	0.0035	0.9965	97.74
10.5	70,746,720	275,272	0.0039	0.9961	97.40
11.5	66,092,724	273,700	0.0041	0.9959	97.02
12.5	61,189,450	262,888	0.0043	0.9957	96.62
13.5	56,561,137	251,717	0.0045	0.9955	96.20
14.5	52,297,093	264,022	0.0050	0.9950	95.78
15.5	47,731,305	268,911	0.0056	0.9944	95.29
16.5	43,346,181	249,385	0.0058	0.9942	94.75
17.5	40,390,406	243,937	0.0060	0.9940	94.21
18.5	38,088,310	266,808	0.0070	0.9930	93.64
19.5	35,415,865	265,111	0.0075	0.9925	92.98
20.5	33,063,969	273,867	0.0083	0.9917	92.29
21.5	30,926,056	275,472	0.0089	0.9911	91.52
22.5	28,539,595	258,040	0.0090	0.9910	90.71
23.5	26,632,595	242,631	0.0091	0.9909	89.89
24.5	24,913,484	277,541	0.0111	0.9889	89.07
25.5	22,535,944	287,695	0.0128	0.9872	88.08
26.5	20,090,193	274,339	0.0137	0.9863	86.95
27.5	17,933,863	233,390	0.0130	0.9870	85.77
28.5	16,570,360	251,984	0.0152	0.9848	84.65
29.5	15,117,803	256,790	0.0170	0.9830	83.36
30.5	13,824,082	266,085	0.0192	0.9808	81.95
31.5	12,659,634	252,744	0.0200	0.9800	80.37
32.5	11,541,634	218,438	0.0189	0.9811	78.76
33.5	10,661,925	233,354	0.0219	0.9781	77.27
34.5	9,497,490	276,933	0.0292	0.9708	75.58
35.5	7,975,699	231,292	0.0290	0.9710	73.38
36.5	6,892,751	203,603	0.0295	0.9705	71.25
37.5	6,021,198	169,121	0.0281	0.9719	69.15
38.5	5,490,444	191,525	0.0349	0.9651	67.20

MARITIME ELECTRIC COMPANY

ACCOUNT 365 OVERHEAD CONDUCTORS

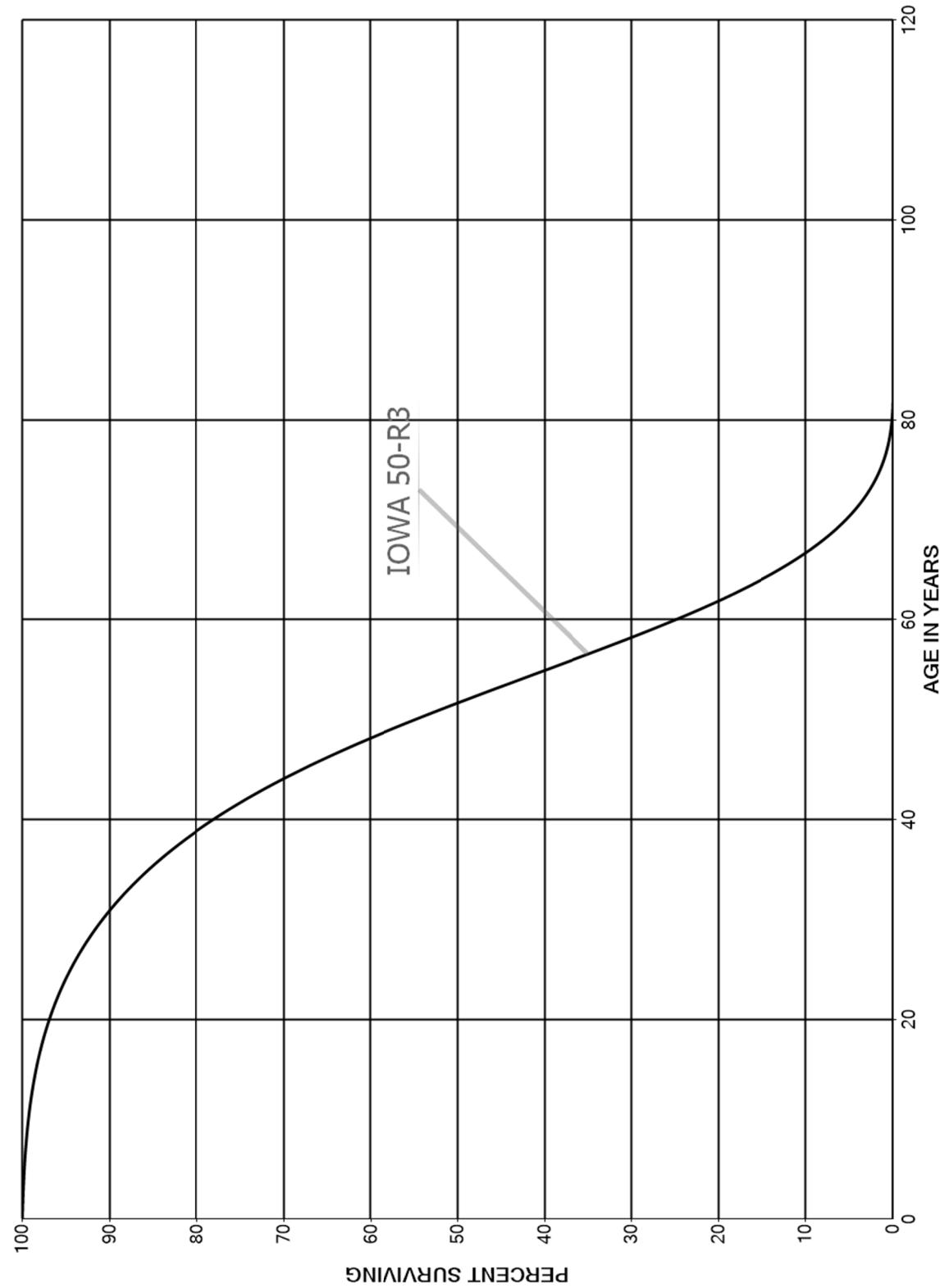
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1936-2023

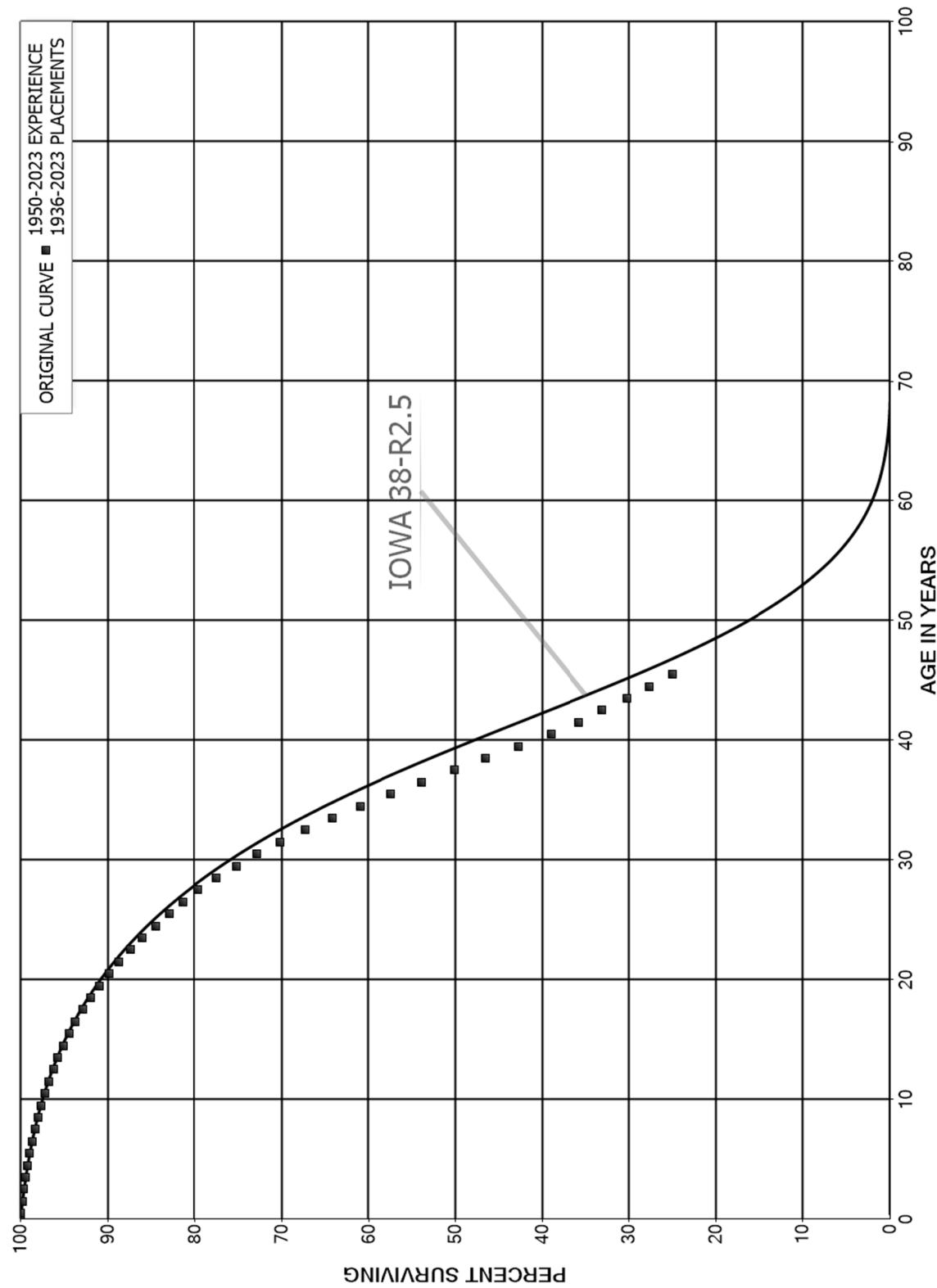
EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	4,841,227	174,031	0.0359	0.9641	64.86
40.5	4,315,138	174,949	0.0405	0.9595	62.53
41.5	3,822,892	148,085	0.0387	0.9613	59.99
42.5	3,418,009	146,954	0.0430	0.9570	57.67
43.5	3,005,247	130,338	0.0434	0.9566	55.19
44.5	2,701,754	162,955	0.0603	0.9397	52.80
45.5	2,240,376	129,963	0.0580	0.9420	49.61
46.5	1,959,504	124,801	0.0637	0.9363	46.73
47.5	1,691,909	121,615	0.0719	0.9281	43.76
48.5	1,446,438	88,952	0.0615	0.9385	40.61
49.5	1,316,286	168,059	0.1277	0.8723	38.11
50.5	1,061,432	147,900	0.1393	0.8607	33.25
51.5	865,741	101,136	0.1168	0.8832	28.62
52.5	750,011	63,936	0.0852	0.9148	25.27
53.5	686,016	179,293	0.2614	0.7386	23.12
54.5	506,723	152,112	0.3002	0.6998	17.08
55.5	354,612	122,724	0.3461	0.6539	11.95
56.5	231,888	55,582	0.2397	0.7603	7.81
57.5	176,306	36,022	0.2043	0.7957	5.94
58.5	140,284	39,360	0.2806	0.7194	4.73
59.5	100,925	33,797	0.3349	0.6651	3.40
60.5	67,128	20,697	0.3083	0.6917	2.26
61.5	46,431	15,283	0.3292	0.6708	1.56
62.5	31,148	19,896	0.6388	0.3612	1.05
63.5	11,252	8,466	0.7524	0.2476	0.38
64.5	2,786	2,786	1.0000		0.09
65.5					

MARITIME ELECTRIC COMPANY
ACCOUNT 367 UNDERGROUND CONDUCTORS
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 368.1 LINE TRANSFORMERS
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 368.1 LINE TRANSFORMERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1936-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	112,408,193	81,907	0.0007	0.9993	100.00
0.5	100,076,687	160,442	0.0016	0.9984	99.93
1.5	95,908,085	171,971	0.0018	0.9982	99.77
2.5	90,102,928	182,730	0.0020	0.9980	99.59
3.5	86,397,732	193,382	0.0022	0.9978	99.39
4.5	82,501,079	209,954	0.0025	0.9975	99.16
5.5	79,171,596	224,060	0.0028	0.9972	98.91
6.5	75,485,743	235,791	0.0031	0.9969	98.63
7.5	72,593,317	252,835	0.0035	0.9965	98.32
8.5	69,559,506	265,520	0.0038	0.9962	97.98
9.5	65,960,331	281,409	0.0043	0.9957	97.61
10.5	63,076,812	301,821	0.0048	0.9952	97.19
11.5	59,654,808	307,402	0.0052	0.9948	96.73
12.5	56,497,052	321,694	0.0057	0.9943	96.23
13.5	52,848,561	322,924	0.0061	0.9939	95.68
14.5	48,138,410	328,832	0.0068	0.9932	95.09
15.5	44,112,323	348,766	0.0079	0.9921	94.44
16.5	39,359,659	347,872	0.0088	0.9912	93.70
17.5	36,113,035	361,130	0.0100	0.9900	92.87
18.5	33,514,569	360,285	0.0108	0.9892	91.94
19.5	31,164,179	369,919	0.0119	0.9881	90.95
20.5	28,996,439	376,621	0.0130	0.9870	89.87
21.5	26,689,178	381,167	0.0143	0.9857	88.71
22.5	24,584,510	396,689	0.0161	0.9839	87.44
23.5	22,778,505	397,706	0.0175	0.9825	86.03
24.5	20,977,554	377,421	0.0180	0.9820	84.53
25.5	19,288,086	367,053	0.0190	0.9810	83.01
26.5	17,301,980	395,956	0.0229	0.9771	81.43
27.5	14,857,479	385,314	0.0259	0.9741	79.56
28.5	13,253,635	388,782	0.0293	0.9707	77.50
29.5	11,781,071	379,265	0.0322	0.9678	75.23
30.5	10,724,612	379,993	0.0354	0.9646	72.80
31.5	9,632,168	410,548	0.0426	0.9574	70.22
32.5	8,481,041	379,572	0.0448	0.9552	67.23
33.5	7,469,321	375,407	0.0503	0.9497	64.22
34.5	6,257,451	369,739	0.0591	0.9409	60.99
35.5	5,239,884	324,078	0.0618	0.9382	57.39
36.5	4,407,230	306,247	0.0695	0.9305	53.84
37.5	3,886,383	275,811	0.0710	0.9290	50.10
38.5	3,297,736	269,258	0.0816	0.9184	46.54

MARITIME ELECTRIC COMPANY

ACCOUNT 368.1 LINE TRANSFORMERS

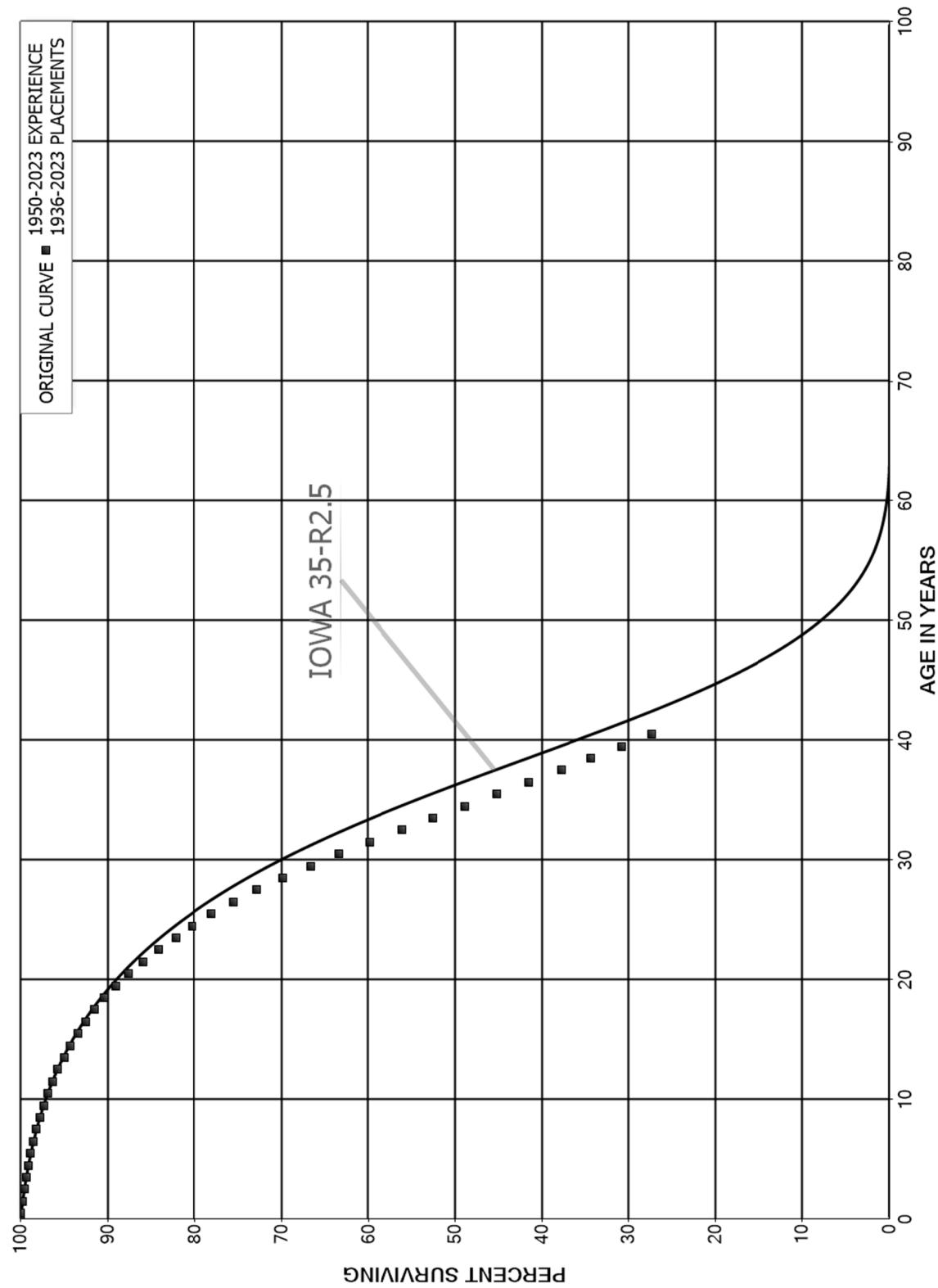
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1936-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	2,840,221	249,065	0.0877	0.9123	42.74
40.5	2,530,063	209,056	0.0826	0.9174	39.00
41.5	2,287,680	176,536	0.0772	0.9228	35.77
42.5	1,983,699	169,382	0.0854	0.9146	33.01
43.5	1,563,033	131,708	0.0843	0.9157	30.19
44.5	1,268,950	125,843	0.0992	0.9008	27.65
45.5	989,540	92,887	0.0939	0.9061	24.91
46.5	766,622	79,539	0.1038	0.8962	22.57
47.5	577,811	60,521	0.1047	0.8953	20.23
48.5	400,726	43,606	0.1088	0.8912	18.11
49.5	301,167	45,172	0.1500	0.8500	16.14
50.5	194,604	29,435	0.1513	0.8487	13.72
51.5	123,467	19,728	0.1598	0.8402	11.64
52.5	85,462	12,473	0.1460	0.8540	9.78
53.5	62,490	8,965	0.1435	0.8565	8.35
54.5	33,881	6,324	0.1867	0.8133	7.16
55.5	17,268	4,336	0.2511	0.7489	5.82
56.5	5,068	2,812	0.5548	0.4452	4.36
57.5	178	178	1.0000		1.94
58.5					

MARITIME ELECTRIC COMPANY
ACCOUNT 368 .2 LINE TRANSFORMER INSTALLATIONS
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 368.2 LINE TRANSFORMER INSTALLATIONS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1936-2023			EXPERIENCE BAND 1950-2023		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	19,702,656	15,353	0.0008	0.9992	100.00
0.5	18,470,324	32,831	0.0018	0.9982	99.92
1.5	17,613,783	33,392	0.0019	0.9981	99.74
2.5	16,677,036	36,640	0.0022	0.9978	99.56
3.5	15,919,101	39,854	0.0025	0.9975	99.34
4.5	14,443,332	41,166	0.0029	0.9971	99.09
5.5	13,970,999	43,550	0.0031	0.9969	98.81
6.5	13,093,167	45,805	0.0035	0.9965	98.50
7.5	12,121,269	47,298	0.0039	0.9961	98.15
8.5	11,207,862	51,024	0.0046	0.9954	97.77
9.5	10,316,173	51,057	0.0049	0.9951	97.32
10.5	9,481,769	52,883	0.0056	0.9944	96.84
11.5	8,653,710	53,494	0.0062	0.9938	96.30
12.5	7,725,320	56,374	0.0073	0.9927	95.71
13.5	7,114,148	56,618	0.0080	0.9920	95.01
14.5	6,527,507	58,152	0.0089	0.9911	94.25
15.5	5,930,239	56,569	0.0095	0.9905	93.41
16.5	5,298,340	58,871	0.0111	0.9889	92.52
17.5	4,797,357	59,812	0.0125	0.9875	91.49
18.5	4,329,549	62,866	0.0145	0.9855	90.35
19.5	3,877,554	61,443	0.0158	0.9842	89.04
20.5	3,466,261	66,948	0.0193	0.9807	87.63
21.5	3,199,697	67,299	0.0210	0.9790	85.94
22.5	2,954,861	67,862	0.0230	0.9770	84.13
23.5	2,764,021	65,684	0.0238	0.9762	82.20
24.5	2,437,814	66,930	0.0275	0.9725	80.25
25.5	2,054,801	66,764	0.0325	0.9675	78.04
26.5	1,771,699	63,951	0.0361	0.9639	75.51
27.5	1,639,874	66,237	0.0404	0.9596	72.78
28.5	1,454,075	68,132	0.0469	0.9531	69.84
29.5	1,272,418	61,374	0.0482	0.9518	66.57
30.5	1,132,856	63,547	0.0561	0.9439	63.36
31.5	984,679	61,483	0.0624	0.9376	59.80
32.5	834,687	52,998	0.0635	0.9365	56.07
33.5	727,983	50,244	0.0690	0.9310	52.51
34.5	595,136	44,555	0.0749	0.9251	48.89
35.5	472,576	39,020	0.0826	0.9174	45.23
36.5	390,629	35,541	0.0910	0.9090	41.49
37.5	314,635	29,067	0.0924	0.9076	37.72
38.5	257,305	26,742	0.1039	0.8961	34.23

MARITIME ELECTRIC COMPANY

ACCOUNT 368.2 LINE TRANSFORMER INSTALLATIONS

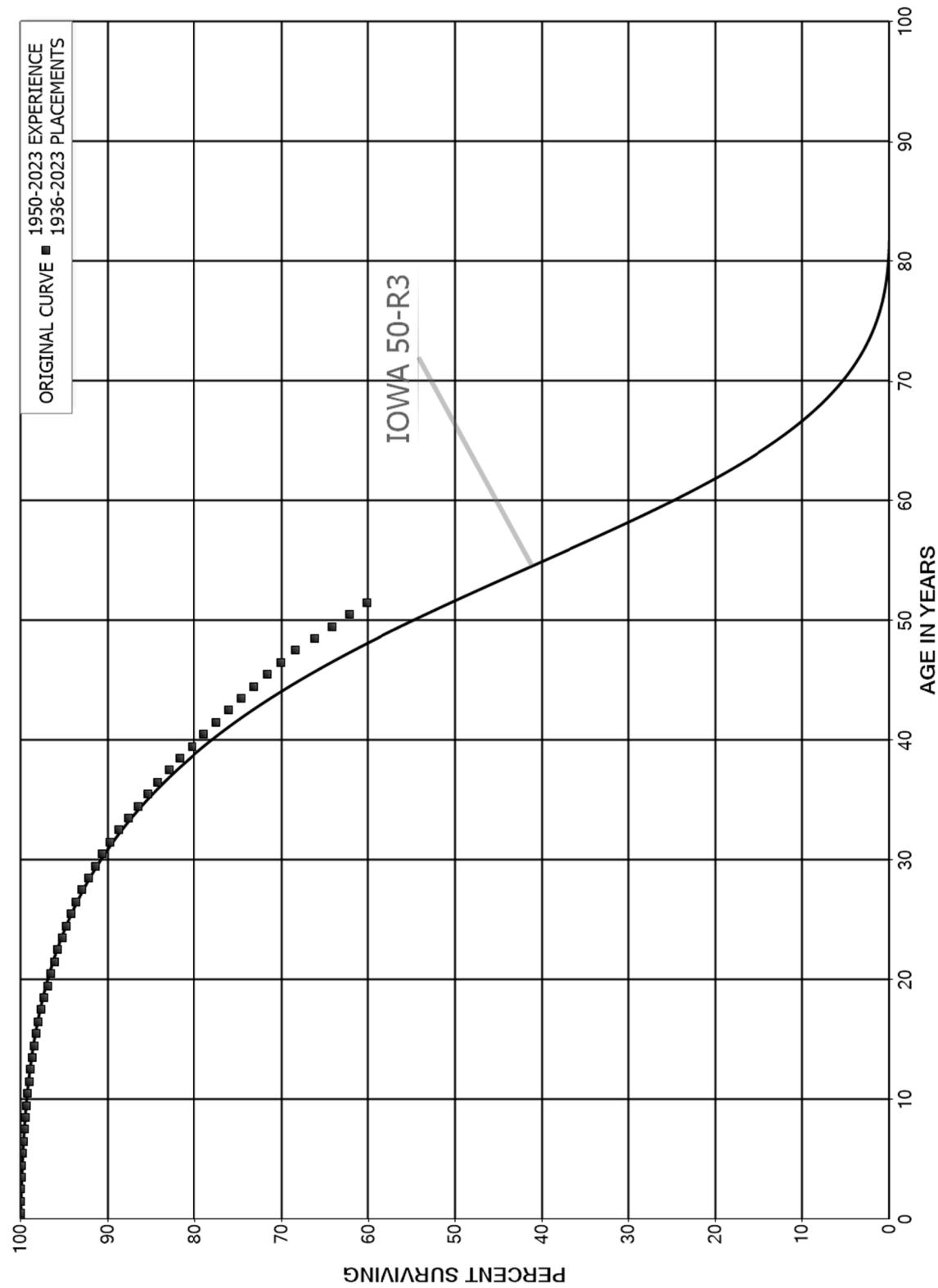
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1936-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	208,012	22,682	0.1090	0.8910	30.67
40.5	165,462	19,829	0.1198	0.8802	27.33
41.5	132,896	15,812	0.1190	0.8810	24.05
42.5	103,333	12,241	0.1185	0.8815	21.19
43.5	77,821	10,244	0.1316	0.8684	18.68
44.5	55,046	8,358	0.1518	0.8482	16.22
45.5	37,099	5,806	0.1565	0.8435	13.76
46.5	25,507	4,894	0.1919	0.8081	11.61
47.5	16,204	3,557	0.2195	0.7805	9.38
48.5	9,751	2,493	0.2557	0.7443	7.32
49.5	5,732	1,969	0.3435	0.6565	5.45
50.5	2,539	791	0.3115	0.6885	3.58
51.5	1,268	361	0.2845	0.7155	2.46
52.5	881	242	0.2745	0.7255	1.76
53.5	639	243	0.3802	0.6198	1.28
54.5	396	142	0.3588	0.6412	0.79
55.5	254	219	0.8642	0.1358	0.51
56.5	34	34	1.0000		0.07
57.5					

MARITIME ELECTRIC COMPANY
ACCOUNT 369.01 SERVICES - OVERHEAD
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 369.01 SERVICES - OVERHEAD

ORIGINAL LIFE TABLE

PLACEMENT BAND 1936-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	95,739,933	15,438	0.0002	0.9998	100.00
0.5	90,049,620	32,781	0.0004	0.9996	99.98
1.5	86,595,514	37,150	0.0004	0.9996	99.95
2.5	82,795,675	41,716	0.0005	0.9995	99.90
3.5	78,946,848	47,216	0.0006	0.9994	99.85
4.5	75,155,867	53,364	0.0007	0.9993	99.79
5.5	72,274,766	59,495	0.0008	0.9992	99.72
6.5	68,635,323	65,581	0.0010	0.9990	99.64
7.5	65,727,759	73,372	0.0011	0.9989	99.55
8.5	62,857,164	80,912	0.0013	0.9987	99.44
9.5	60,315,050	86,613	0.0014	0.9986	99.31
10.5	57,810,070	91,685	0.0016	0.9984	99.16
11.5	55,004,988	96,072	0.0017	0.9983	99.01
12.5	51,836,344	102,880	0.0020	0.9980	98.83
13.5	49,333,864	110,003	0.0022	0.9978	98.64
14.5	46,735,243	117,049	0.0025	0.9975	98.42
15.5	43,760,875	121,754	0.0028	0.9972	98.17
16.5	41,705,008	130,744	0.0031	0.9969	97.90
17.5	39,570,553	138,885	0.0035	0.9965	97.59
18.5	37,951,154	142,707	0.0038	0.9962	97.25
19.5	36,327,185	144,293	0.0040	0.9960	96.88
20.5	34,635,178	139,527	0.0040	0.9960	96.50
21.5	32,699,483	144,458	0.0044	0.9956	96.11
22.5	30,935,020	148,407	0.0048	0.9952	95.69
23.5	28,822,764	149,582	0.0052	0.9948	95.23
24.5	26,541,553	147,317	0.0056	0.9944	94.73
25.5	24,394,666	150,911	0.0062	0.9938	94.21
26.5	22,167,017	158,875	0.0072	0.9928	93.62
27.5	20,767,282	163,777	0.0079	0.9921	92.95
28.5	19,147,738	163,532	0.0085	0.9915	92.22
29.5	17,644,040	162,711	0.0092	0.9908	91.43
30.5	16,267,436	161,486	0.0099	0.9901	90.59
31.5	14,932,032	162,062	0.0109	0.9891	89.69
32.5	13,621,089	163,407	0.0120	0.9880	88.72
33.5	12,260,760	157,387	0.0128	0.9872	87.65
34.5	10,904,813	139,367	0.0128	0.9872	86.53
35.5	9,770,033	134,473	0.0138	0.9862	85.42
36.5	8,769,676	130,511	0.0149	0.9851	84.25
37.5	7,881,699	125,338	0.0159	0.9841	82.99
38.5	7,021,428	115,071	0.0164	0.9836	81.67

MARITIME ELECTRIC COMPANY

ACCOUNT 369.01 SERVICES - OVERHEAD

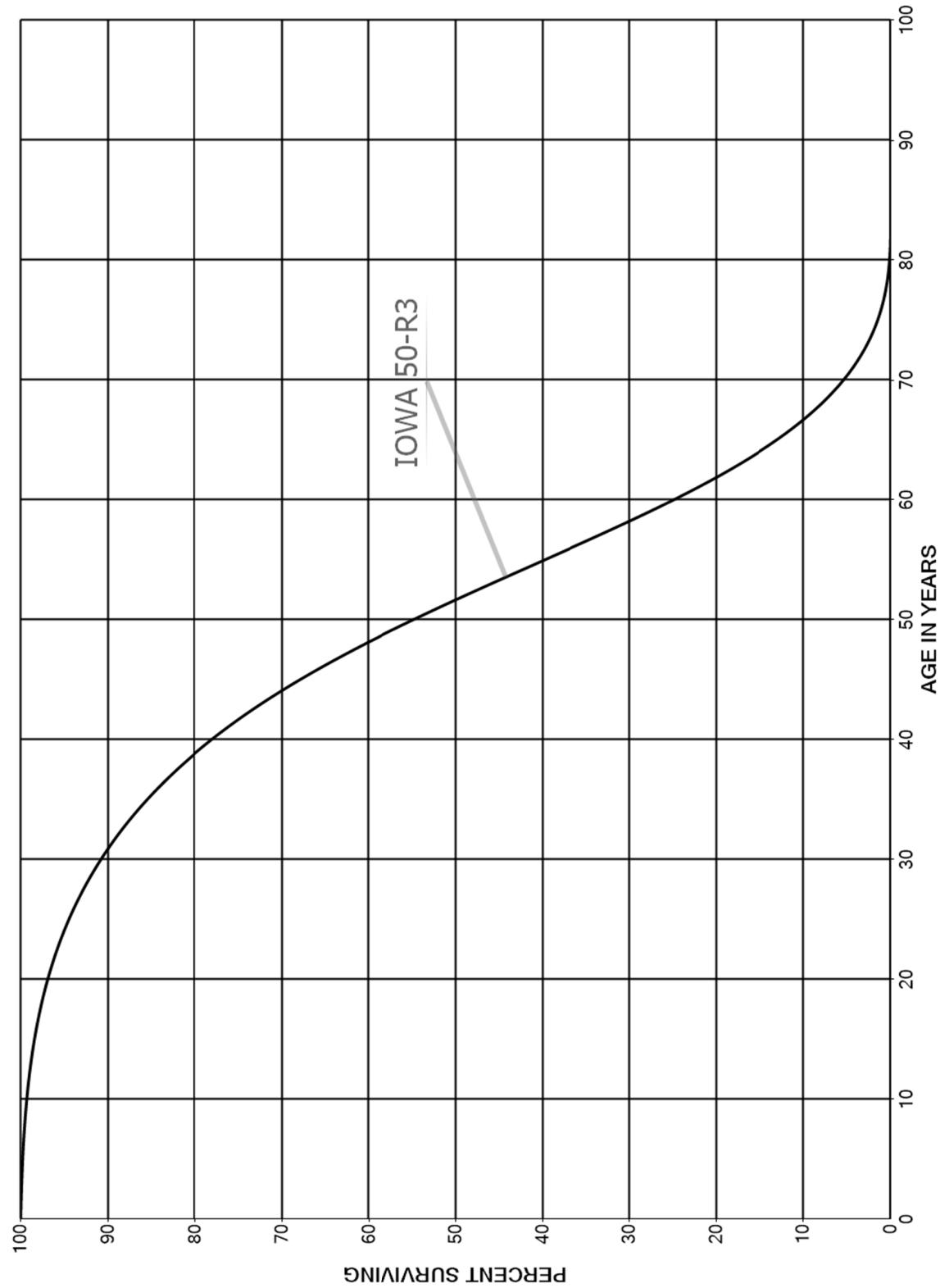
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1936-2023

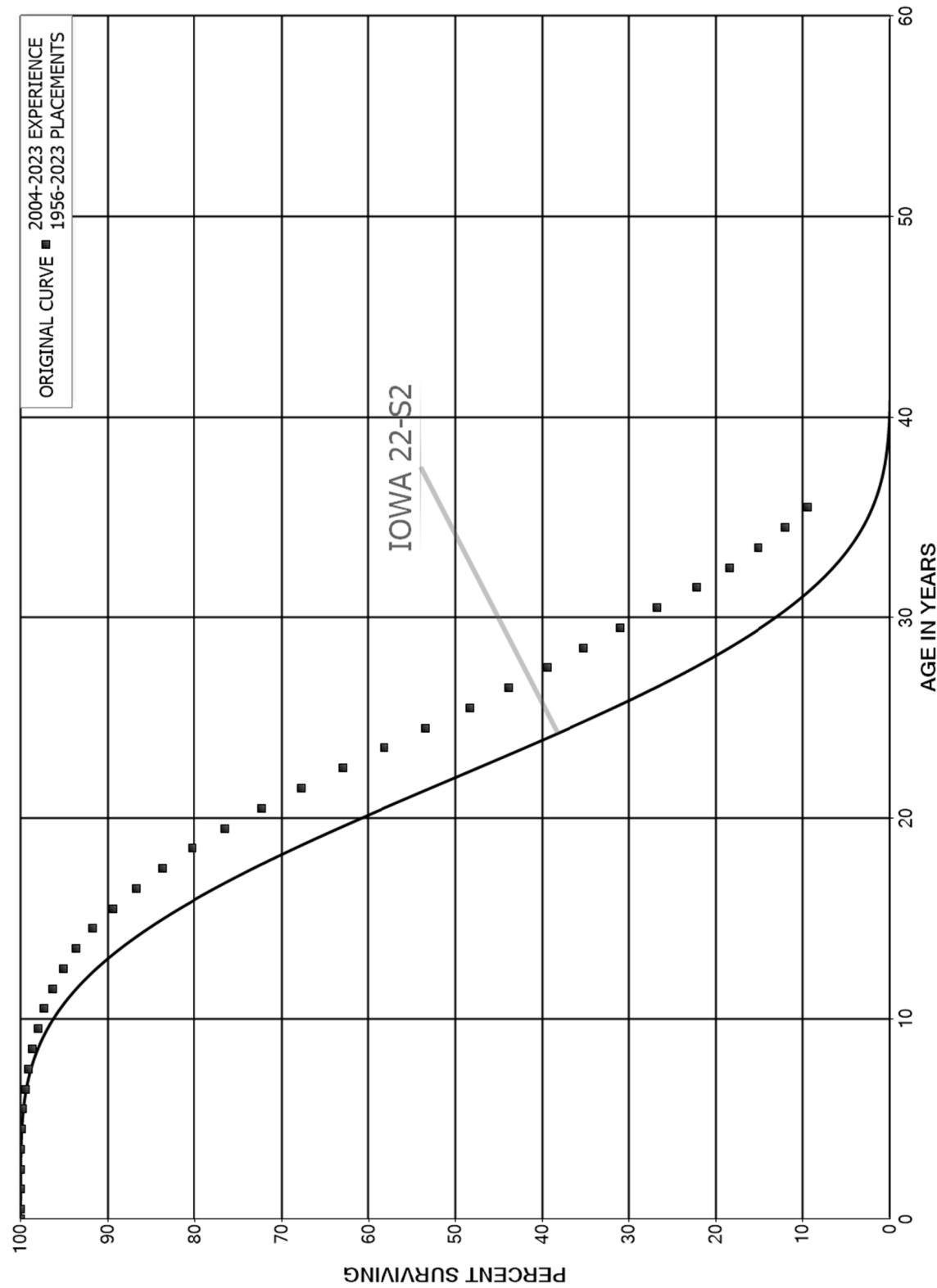
EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	6,102,757	102,989	0.0169	0.9831	80.33
40.5	5,311,980	98,985	0.0186	0.9814	78.98
41.5	4,758,660	89,178	0.0187	0.9813	77.51
42.5	4,182,115	78,949	0.0189	0.9811	76.05
43.5	3,606,004	72,118	0.0200	0.9800	74.62
44.5	3,097,340	63,531	0.0205	0.9795	73.13
45.5	2,636,379	56,841	0.0216	0.9784	71.63
46.5	2,249,889	55,547	0.0247	0.9753	70.08
47.5	1,858,172	58,487	0.0315	0.9685	68.35
48.5	1,519,697	46,326	0.0305	0.9695	66.20
49.5	1,259,659	38,586	0.0306	0.9694	64.18
50.5	1,027,395	33,997	0.0331	0.9669	62.22
51.5	837,726	25,918	0.0309	0.9691	60.16
52.5	695,031	21,456	0.0309	0.9691	58.30
53.5	583,075	16,376	0.0281	0.9719	56.50
54.5	470,827	17,625	0.0374	0.9626	54.91
55.5	387,327	20,214	0.0522	0.9478	52.85
56.5	313,621	27,418	0.0874	0.9126	50.10
57.5	243,977	30,437	0.1248	0.8752	45.72
58.5	183,444	20,591	0.1122	0.8878	40.01
59.5	137,182	17,093	0.1246	0.8754	35.52
60.5	104,103	15,981	0.1535	0.8465	31.10
61.5	71,558	6,872	0.0960	0.9040	26.32
62.5	48,375	4,042	0.0835	0.9165	23.79
63.5	26,091	1,873	0.0718	0.9282	21.81
64.5	9,287	1,494	0.1609	0.8391	20.24
65.5	2,423	975	0.4025	0.5975	16.98
66.5	1,092	1,026	0.9400	0.0600	10.15
67.5	66	66	1.0000		0.61
68.5					

MARITIME ELECTRIC COMPANY
ACCOUNT 369.02 SERVICES - UNDERGROUND
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 370.1 METERS
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 370.1 METERS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1956-2023

EXPERIENCE BAND 2004-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	14,096,990	1	0.0000	1.0000	100.00
0.5	14,083,590	182	0.0000	1.0000	100.00
1.5	13,959,816	1,642	0.0001	0.9999	100.00
2.5	14,013,954	6,060	0.0004	0.9996	99.99
3.5	14,039,251	13,893	0.0010	0.9990	99.94
4.5	14,153,622	24,466	0.0017	0.9983	99.84
5.5	13,899,662	37,454	0.0027	0.9973	99.67
6.5	13,883,166	50,851	0.0037	0.9963	99.40
7.5	13,682,509	64,217	0.0047	0.9953	99.04
8.5	13,721,305	80,318	0.0059	0.9941	98.57
9.5	13,163,222	98,157	0.0075	0.9925	98.00
10.5	12,316,768	120,754	0.0098	0.9902	97.27
11.5	11,275,525	142,242	0.0126	0.9874	96.31
12.5	10,348,519	167,232	0.0162	0.9838	95.10
13.5	9,182,630	185,528	0.0202	0.9798	93.56
14.5	8,001,646	200,975	0.0251	0.9749	91.67
15.5	6,927,971	204,146	0.0295	0.9705	89.37
16.5	6,341,050	223,877	0.0353	0.9647	86.74
17.5	5,521,892	226,588	0.0410	0.9590	83.67
18.5	4,935,682	232,453	0.0471	0.9529	80.24
19.5	4,374,650	237,497	0.0543	0.9457	76.46
20.5	3,948,158	247,328	0.0626	0.9374	72.31
21.5	3,418,811	243,030	0.0711	0.9289	67.78
22.5	3,053,314	230,257	0.0754	0.9246	62.96
23.5	2,664,641	219,875	0.0825	0.9175	58.21
24.5	2,217,904	213,256	0.0962	0.9038	53.41
25.5	1,904,289	176,952	0.0929	0.9071	48.27
26.5	1,585,047	157,471	0.0993	0.9007	43.79
27.5	1,355,616	147,379	0.1087	0.8913	39.44
28.5	1,080,643	128,217	0.1186	0.8814	35.15
29.5	898,959	122,572	0.1363	0.8637	30.98
30.5	748,290	127,227	0.1700	0.8300	26.76
31.5	597,843	101,790	0.1703	0.8297	22.21
32.5	436,911	79,950	0.1830	0.8170	18.43
33.5	331,193	67,865	0.2049	0.7951	15.05
34.5	232,295	50,183	0.2160	0.7840	11.97
35.5	164,776	42,075	0.2553	0.7447	9.38
36.5	105,242	33,507	0.3184	0.6816	6.99
37.5	70,940	24,123	0.3401	0.6599	4.76
38.5	52,066	18,651	0.3582	0.6418	3.14

MARITIME ELECTRIC COMPANY

ACCOUNT 370.1 METERS

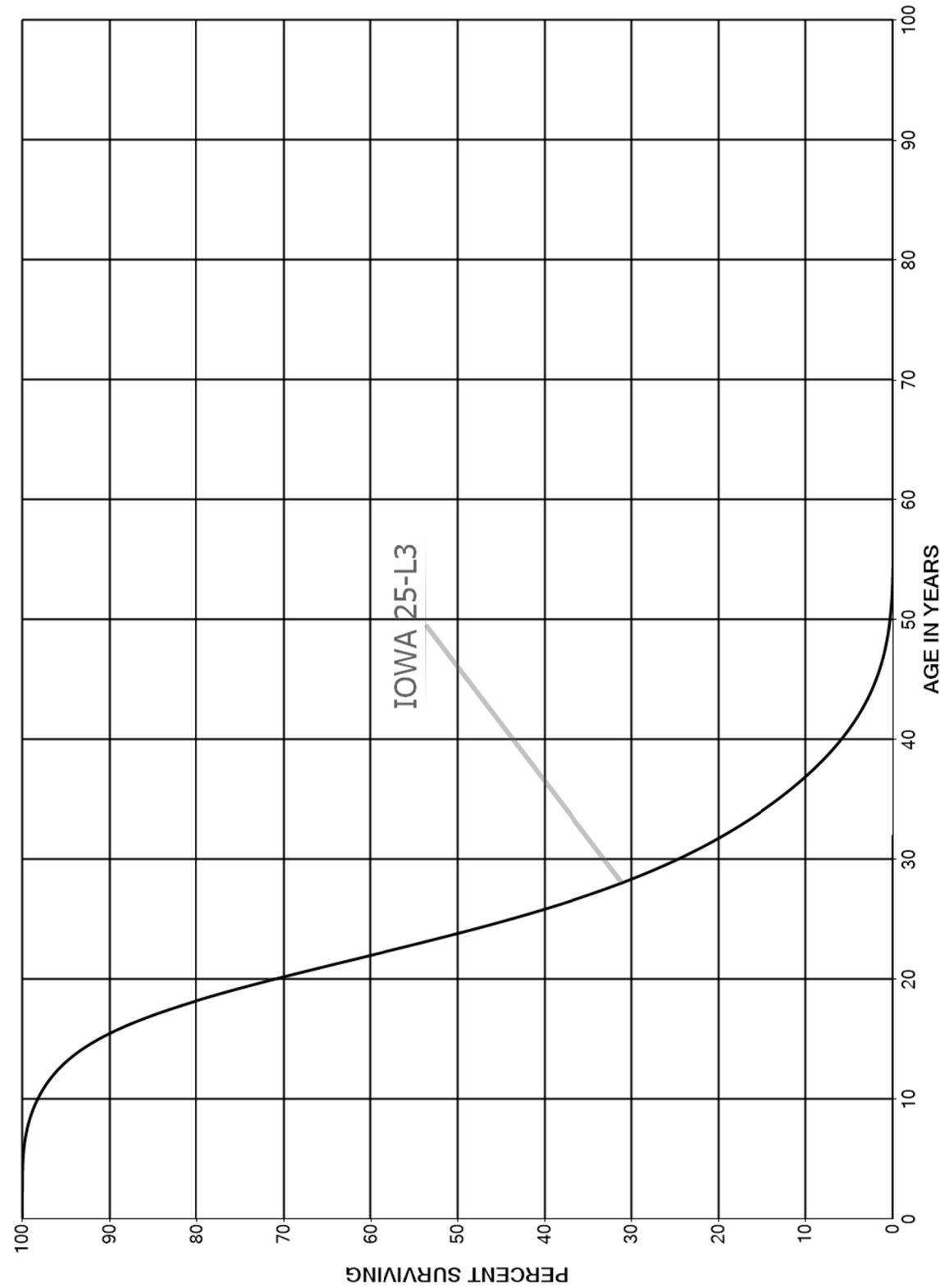
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1956-2023

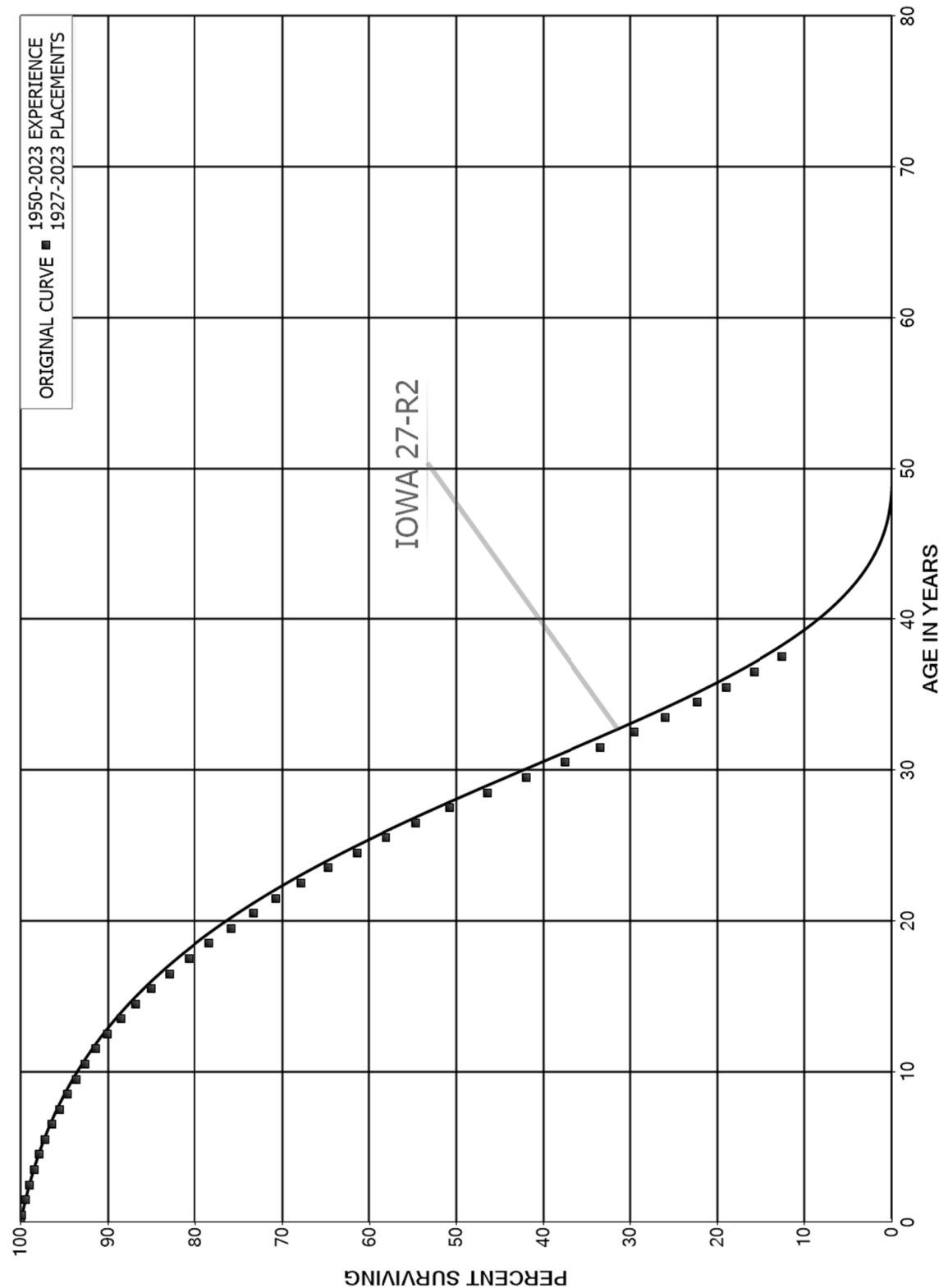
EXPERIENCE BAND 2004-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	38,508	13,704	0.3559	0.6441	2.02
40.5	31,790	12,554	0.3949	0.6051	1.30
41.5	23,307	11,044	0.4738	0.5262	0.79
42.5	16,386	9,019	0.5504	0.4496	0.41
43.5	12,010	5,490	0.4571	0.5429	0.19
44.5	9,177	4,417	0.4813	0.5187	0.10
45.5	6,901	3,772	0.5465	0.4535	0.05
46.5	4,198	2,388	0.5690	0.4310	0.02
47.5	2,309	1,525	0.6607	0.3393	0.01
48.5	783	781	0.9968	0.0032	0.00
49.5	3	3	1.0000		0.00
50.5					

MARITIME ELECTRIC COMPANY
ACCOUNT 370 .2 METER INSTALLATIONS
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 373 STREET LIGHTING AND SIGNAL SYSTEMS
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 373 STREET LIGHTING AND SIGNAL SYSTEMS

ORIGINAL LIFE TABLE

PLACEMENT BAND 1927-2023

EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	13,394,919	23,369	0.0017	0.9983	100.00
0.5	12,472,532	50,736	0.0041	0.9959	99.83
1.5	11,204,149	53,080	0.0047	0.9953	99.42
2.5	10,281,231	55,369	0.0054	0.9946	98.95
3.5	9,436,136	57,402	0.0061	0.9939	98.42
4.5	8,592,670	60,065	0.0070	0.9930	97.82
5.5	7,721,841	60,740	0.0079	0.9921	97.13
6.5	7,183,238	61,936	0.0086	0.9914	96.37
7.5	6,283,172	60,323	0.0096	0.9904	95.54
8.5	5,438,604	56,171	0.0103	0.9897	94.62
9.5	5,076,190	57,842	0.0114	0.9886	93.64
10.5	4,860,207	62,644	0.0129	0.9871	92.58
11.5	4,687,618	68,782	0.0147	0.9853	91.38
12.5	4,508,075	74,476	0.0165	0.9835	90.04
13.5	4,328,995	82,109	0.0190	0.9810	88.55
14.5	4,111,901	85,574	0.0208	0.9792	86.88
15.5	3,880,289	94,211	0.0243	0.9757	85.07
16.5	3,686,181	99,003	0.0269	0.9731	83.00
17.5	3,454,283	102,512	0.0297	0.9703	80.77
18.5	3,238,409	103,681	0.0320	0.9680	78.38
19.5	3,032,366	103,508	0.0341	0.9659	75.87
20.5	2,834,961	99,849	0.0352	0.9648	73.28
21.5	2,574,655	105,688	0.0410	0.9590	70.70
22.5	2,383,572	107,029	0.0449	0.9551	67.79
23.5	2,166,195	111,466	0.0515	0.9485	64.75
24.5	1,950,230	105,443	0.0541	0.9459	61.42
25.5	1,748,189	106,073	0.0607	0.9393	58.10
26.5	1,590,512	112,383	0.0707	0.9293	54.57
27.5	1,427,038	122,502	0.0858	0.9142	50.72
28.5	1,238,056	116,425	0.0940	0.9060	46.36
29.5	1,006,686	108,718	0.1080	0.8920	42.00
30.5	824,776	89,760	0.1088	0.8912	37.47
31.5	676,842	78,608	0.1161	0.8839	33.39
32.5	552,958	67,036	0.1212	0.8788	29.51
33.5	439,609	61,295	0.1394	0.8606	25.93
34.5	334,802	50,423	0.1506	0.8494	22.32
35.5	247,349	42,583	0.1722	0.8278	18.96
36.5	181,578	37,186	0.2048	0.7952	15.69
37.5	125,146	35,513	0.2838	0.7162	12.48
38.5	82,885	24,053	0.2902	0.7098	8.94

MARITIME ELECTRIC COMPANY

ACCOUNT 373 STREET LIGHTING AND SIGNAL SYSTEMS

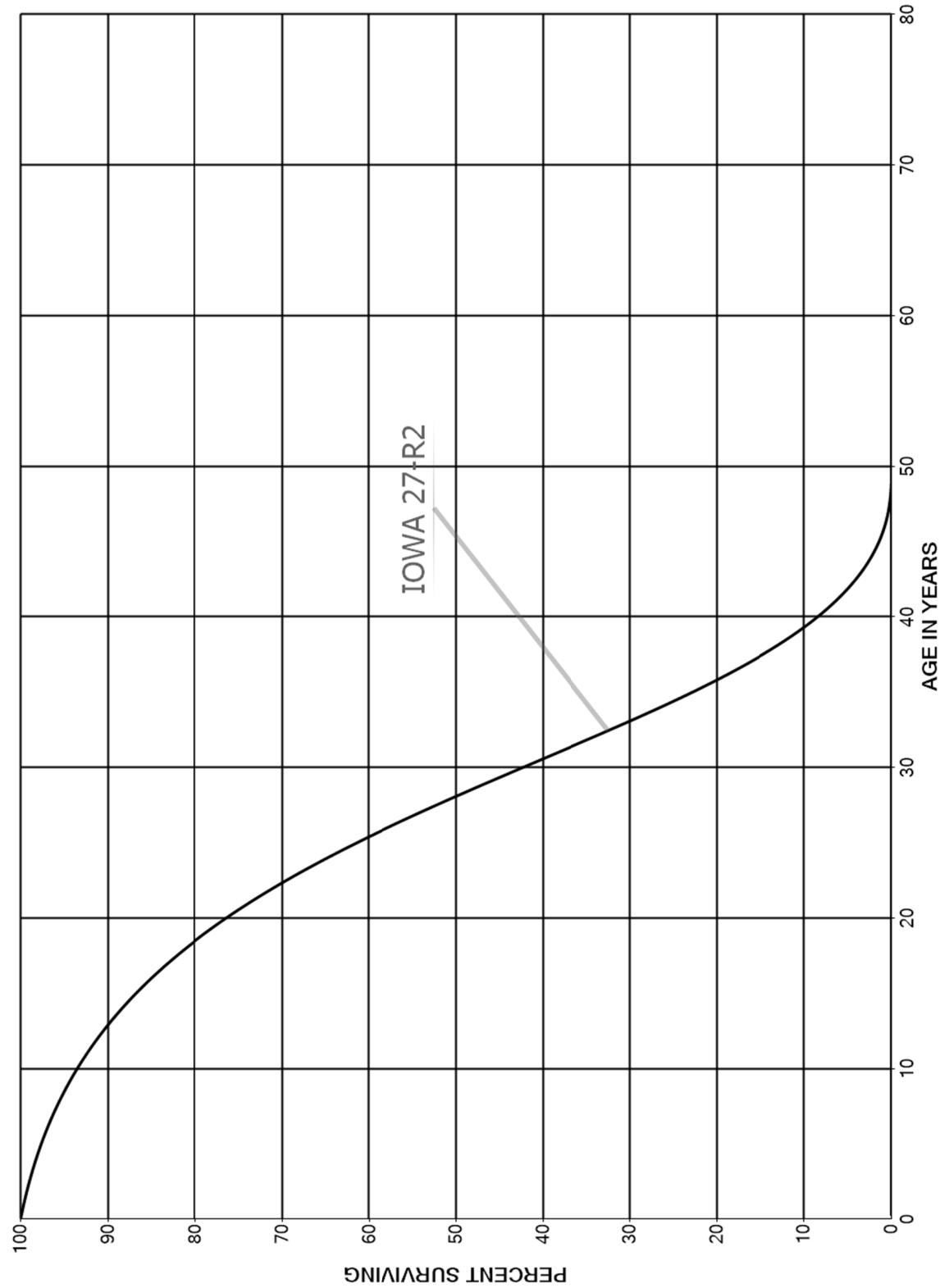
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1927-2023

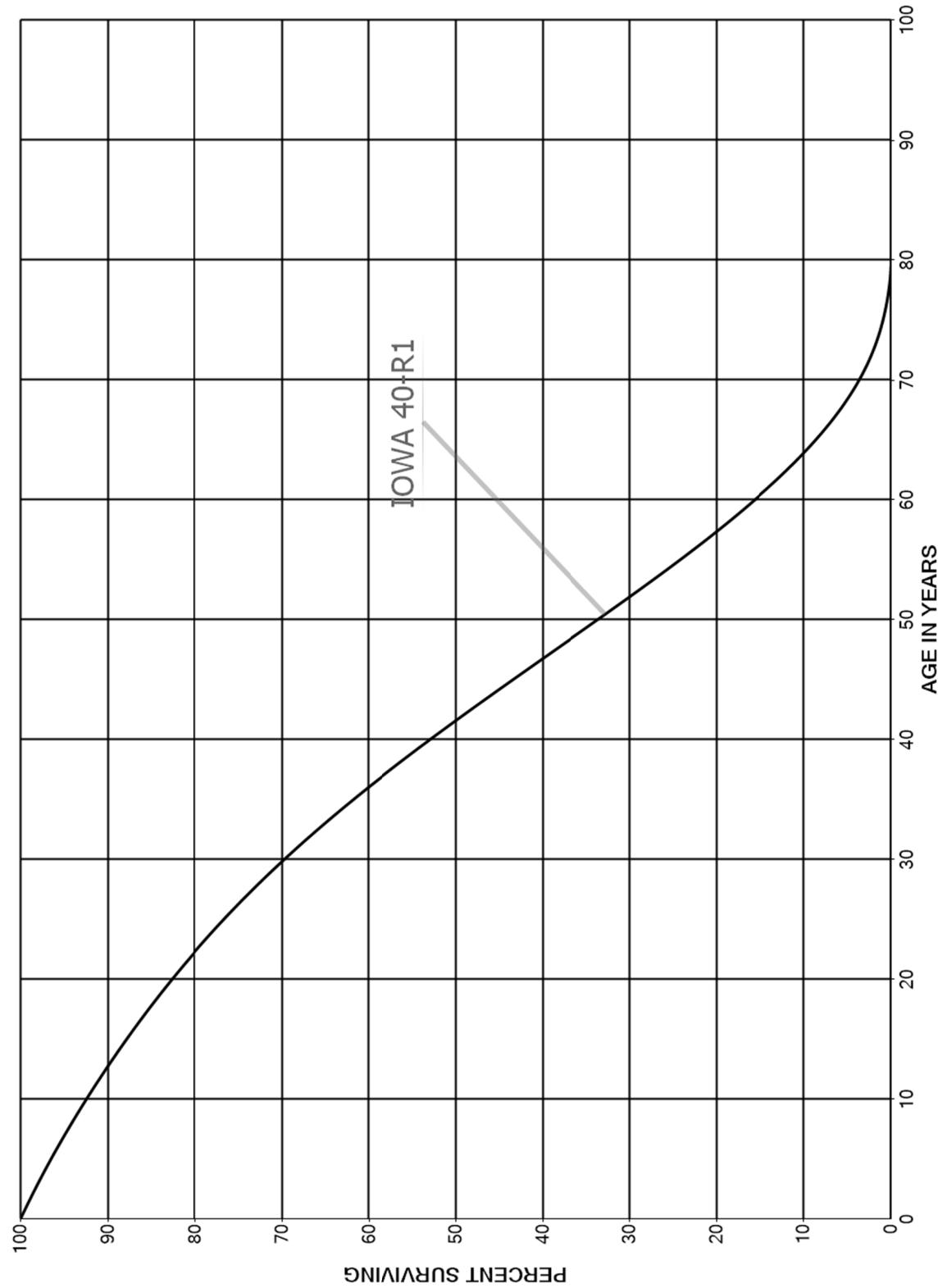
EXPERIENCE BAND 1950-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	54,527	15,172	0.2783	0.7217	6.34
40.5	36,872	15,094	0.4094	0.5906	4.58
41.5	20,221	10,049	0.4970	0.5030	2.70
42.5	9,517	6,266	0.6584	0.3416	1.36
43.5	3,101	2,653	0.8553	0.1447	0.46
44.5	449	449	1.0000		0.07
45.5					

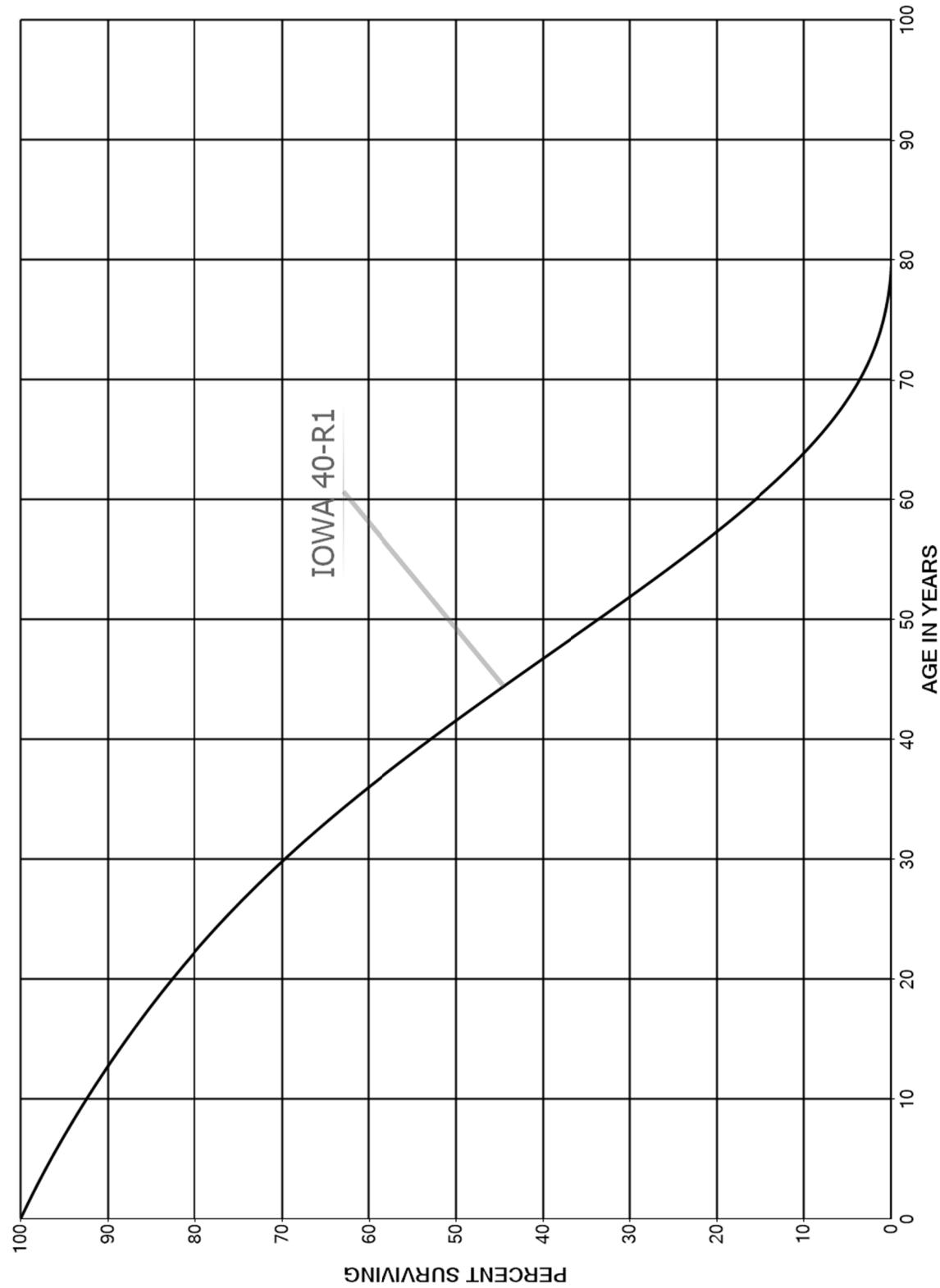
MARITIME ELECTRIC COMPANY
ACCOUNT 373 . 2 STREET LIGHTING AND SIGNAL SYSTEMS - UNDERGROUND
SMOOTH SURVIVOR CURVE



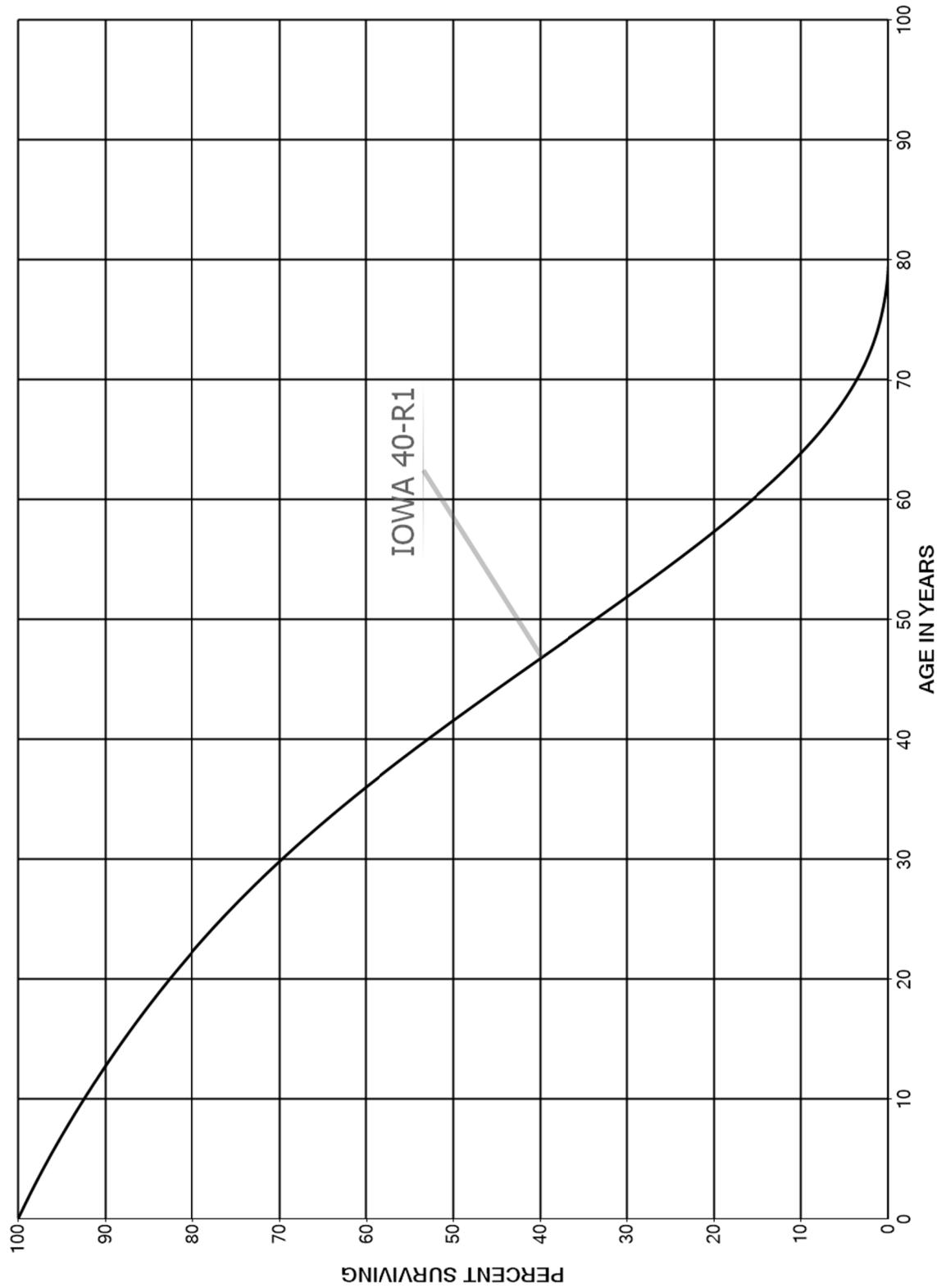
MARITIME ELECTRIC COMPANY
ACCOUNT 390 STRUCTURES AND IMPROVEMENTS - ENERGY CONTROL CENTER
SMOOTH SURVIVOR CURVE



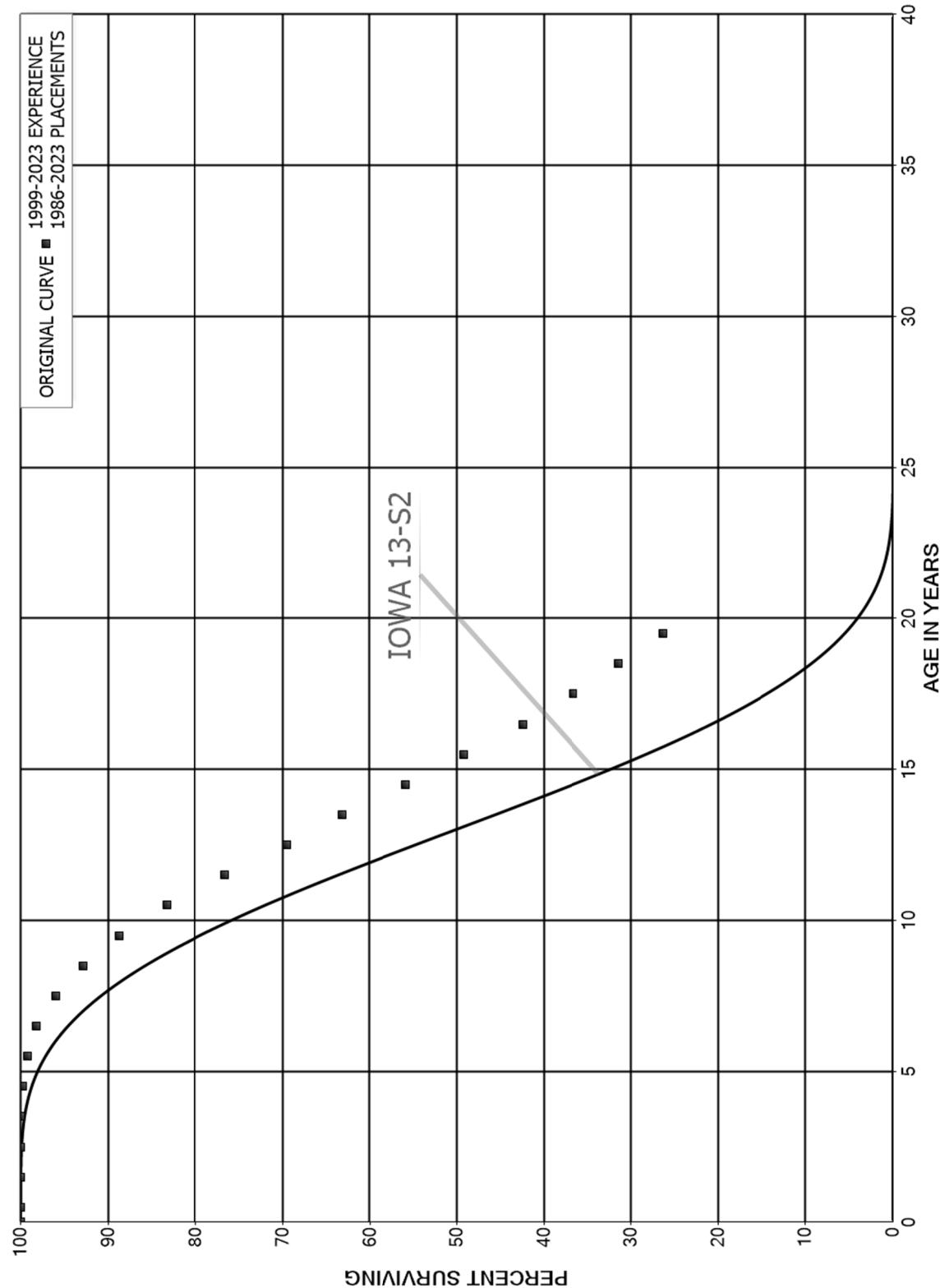
MARITIME ELECTRIC COMPANY
ACCOUNT 390 .11 STRUCTURES AND IMPROVEMENTS - OFFICE
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
ACCOUNT 390.12 STRUCTURES AND IMPROVEMENTS - DISTRICTS
SMOOTH SURVIVOR CURVE



MARITIME ELECTRIC COMPANY
 ACCOUNT 392 TRANSPORTATION EQUIPMENT
 ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 392 TRANSPORTATION EQUIPMENT

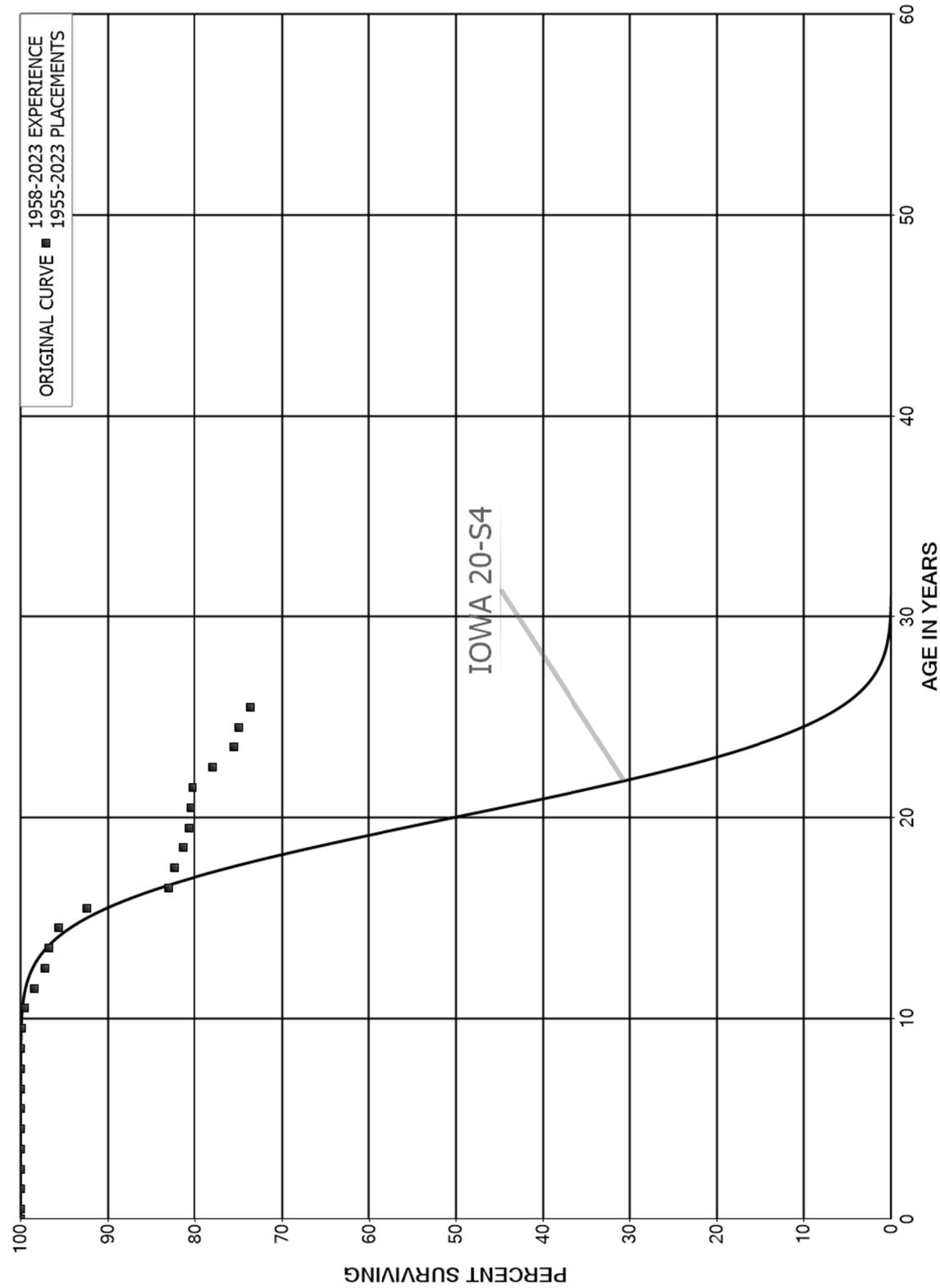
ORIGINAL LIFE TABLE

PLACEMENT BAND 1986-2023

EXPERIENCE BAND 1999-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	21,643,868	2	0.0000	1.0000	100.00
0.5	20,505,238	257	0.0000	1.0000	100.00
1.5	19,741,468	2,403	0.0001	0.9999	100.00
2.5	18,222,534	10,903	0.0006	0.9994	99.99
3.5	17,388,325	38,715	0.0022	0.9978	99.93
4.5	16,384,512	81,667	0.0050	0.9950	99.70
5.5	15,678,327	162,299	0.0104	0.9896	99.21
6.5	13,996,881	310,976	0.0222	0.9778	98.18
7.5	12,890,596	419,162	0.0325	0.9675	96.00
8.5	12,122,355	536,436	0.0443	0.9557	92.88
9.5	10,348,587	642,155	0.0621	0.9379	88.77
10.5	9,560,425	767,435	0.0803	0.9197	83.26
11.5	8,272,040	764,582	0.0924	0.9076	76.58
12.5	6,938,926	636,570	0.0917	0.9083	69.50
13.5	5,635,044	651,514	0.1156	0.8844	63.12
14.5	4,354,675	521,117	0.1197	0.8803	55.82
15.5	3,480,359	474,872	0.1364	0.8636	49.14
16.5	2,647,123	361,360	0.1365	0.8635	42.44
17.5	1,861,144	267,021	0.1435	0.8565	36.65
18.5	1,381,355	225,815	0.1635	0.8365	31.39
19.5	910,527	163,913	0.1800	0.8200	26.26
20.5	589,563	80,888	0.1372	0.8628	21.53
21.5	354,057	59,591	0.1683	0.8317	18.58
22.5	140,437	37,222	0.2650	0.7350	15.45
23.5	61,817	16,177	0.2617	0.7383	11.35
24.5	28,942	7,001	0.2419	0.7581	8.38
25.5	11,641	4,376	0.3759	0.6241	6.36
26.5	2,250	734	0.3263	0.6737	3.97
27.5	254	49	0.1937	0.8063	2.67
28.5					2.15

MARITIME ELECTRIC COMPANY
ACCOUNT 397 COMMUNICATION EQUIPMENT
ORIGINAL AND SMOOTH SURVIVOR CURVES



MARITIME ELECTRIC COMPANY

ACCOUNT 397 COMMUNICATION EQUIPMENT

ORIGINAL LIFE TABLE

PLACEMENT BAND 1955-2023			EXPERIENCE BAND 1958-2023		
AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
0.0	18,092,333		0.0000	1.0000	100.00
0.5	17,643,755		0.0000	1.0000	100.00
1.5	16,435,584		0.0000	1.0000	100.00
2.5	14,676,648	0	0.0000	1.0000	100.00
3.5	13,734,999	1	0.0000	1.0000	100.00
4.5	13,296,691	7	0.0000	1.0000	100.00
5.5	12,642,590	351	0.0000	1.0000	100.00
6.5	11,705,483	1,862	0.0002	0.9998	100.00
7.5	11,171,604	3,324	0.0003	0.9997	99.98
8.5	10,626,712	7,092	0.0007	0.9993	99.95
9.5	10,262,171	35,632	0.0035	0.9965	99.88
10.5	10,057,044	113,557	0.0113	0.9887	99.54
11.5	9,793,495	118,779	0.0121	0.9879	98.41
12.5	9,510,602	44,308	0.0047	0.9953	97.22
13.5	9,085,103	104,805	0.0115	0.9885	96.77
14.5	8,859,943	303,706	0.0343	0.9657	95.65
15.5	8,495,008	853,673	0.1005	0.8995	92.37
16.5	6,574,020	54,016	0.0082	0.9918	83.09
17.5	5,733,043	73,452	0.0128	0.9872	82.41
18.5	4,062,868	31,995	0.0079	0.9921	81.35
19.5	3,873,648	11,236	0.0029	0.9971	80.71
20.5	3,751,480	8,871	0.0024	0.9976	80.48
21.5	3,609,843	106,362	0.0295	0.9705	80.29
22.5	3,452,750	108,399	0.0314	0.9686	77.92
23.5	3,280,274	23,591	0.0072	0.9928	75.47
24.5	3,179,734	58,192	0.0183	0.9817	74.93
25.5	3,089,104	108,921	0.0353	0.9647	73.56
26.5	2,928,869	221,355	0.0756	0.9244	70.97
27.5	2,677,332	4,880	0.0018	0.9982	65.60
28.5	2,661,900	14,826	0.0056	0.9944	65.48
29.5	2,620,833	8,739	0.0033	0.9967	65.12
30.5	2,481,090	12,920	0.0052	0.9948	64.90
31.5	2,433,455	4,395	0.0018	0.9982	64.56
32.5	1,924,325	4,309	0.0022	0.9978	64.45
33.5	1,864,927	13,177	0.0071	0.9929	64.30
34.5	1,696,074	40,968	0.0242	0.9758	63.85
35.5	1,212,727	557	0.0005	0.9995	62.31
36.5	46,222		0.0000	1.0000	62.28
37.5	32,870	524	0.0160	0.9840	62.28
38.5	32,346	7	0.0002	0.9998	61.28

MARITIME ELECTRIC COMPANY

ACCOUNT 397 COMMUNICATION EQUIPMENT

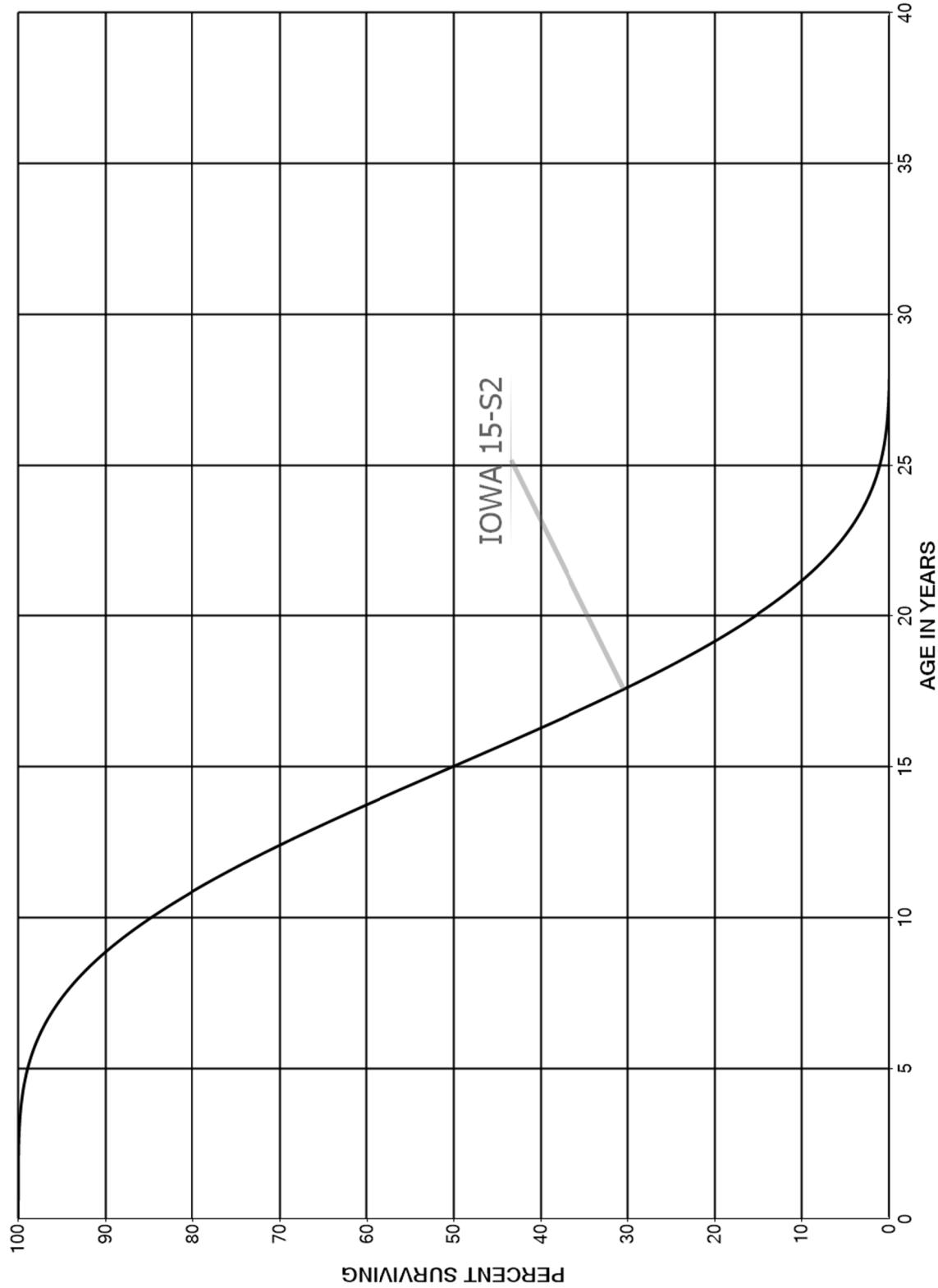
ORIGINAL LIFE TABLE, CONT.

PLACEMENT BAND 1955-2023

EXPERIENCE BAND 1958-2023

AGE AT BEGIN OF INTERVAL	EXPOSURES AT BEGINNING OF AGE INTERVAL	RETIREMENTS DURING AGE INTERVAL	RETMT RATIO	SURV RATIO	PCT SURV BEGIN OF INTERVAL
39.5	23,042	24	0.0010	0.9990	61.27
40.5	22,917	1,130	0.0493	0.9507	61.21
41.5	21,466	680	0.0317	0.9683	58.19
42.5	7,304	53	0.0072	0.9928	56.35
43.5	40		0.0000	1.0000	55.94
44.5					55.94

MARITIME ELECTRIC COMPANY
ACCOUNT 397.5 COMMUNICATION EQUIPMENT - SCADA
SMOOTH SURVIVOR CURVE



PART VIII. NET SALVAGE STATISTICS

NET SALVAGE EXCLUDING GER

MARITIME ELECTRIC COMPANY

ACCOUNT 341 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
2000	13,776		0		0		0
2001							
2002							
2003							
2004							
2005							
2006	2,900		0		0		0
2007							
2008							
2009							
2010							
2011							
2012							
2013							
2014							
2015							
2016							
2017							
2018	1,626		0		0		0
2019	244		0		0		0
2020							
2021							
2022	78,721		0		0		0
2023							
TOTAL	97,267		0		0		0

THREE-YEAR MOVING AVERAGES

00-02	4,592	0	0	0
01-03				
02-04				
03-05				
04-06	967	0	0	0
05-07	967	0	0	0
06-08	967	0	0	0
07-09				
08-10				
09-11				
10-12				
11-13				
12-14				
13-15				

MARITIME ELECTRIC COMPANY

ACCOUNT 341 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
14-16							
15-17							
16-18	542	0		0		0	
17-19	623	0		0		0	
18-20	623	0		0		0	
19-21	81	0		0		0	
20-22	26,240	0		0		0	
21-23	26,240	0		0		0	
FIVE-YEAR AVERAGE							
19-23	15,793	0		0		0	

MARITIME ELECTRIC COMPANY

ACCOUNT 344 GENERATORS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1999	127,955	14,497	11		0	14,497-	11-
2000		363				363-	
2001	238,340	6,641	3		0	6,641-	3-
2002		476				476-	
2003	56,300		0		0		0
2004							
2005	74,000	1,761	2		0	1,761-	2-
2006	20,500	142,503	695		0	142,503-	695-
2007		58,366				58,366-	
2008		1,173				1,173-	
2009							
2010	10,527		0		0		0
2011	313,668		0		0		0
2012	43,916		0		0		0
2013	123,500		0		0		0
2014	343,100		0		0		0
2015	77,900		0		0		0
2016	427,172		0		0		0
2017	387,698		0		0		0
2018	504,915	18,508	4		0	18,508-	4-
2019	236,247		0		0		0
2020	656,824		0		0		0
2021	218,651		0		0		0
2022	69,725		0		0		0
2023		536,290				536,290-	
TOTAL	3,930,938	780,577	20		0	780,577-	20-

THREE-YEAR MOVING AVERAGES

99-01	122,098	7,167	6		0	7,167-	6-
00-02	79,447	2,493	3		0	2,493-	3-
01-03	98,213	2,372	2		0	2,372-	2-
02-04	18,767	159	1		0	159-	1-
03-05	43,433	587	1		0	587-	1-
04-06	31,500	48,088	153		0	48,088-	153-
05-07	31,500	67,543	214		0	67,543-	214-
06-08	6,833	67,347	986		0	67,347-	986-
07-09		19,846				19,846-	
08-10	3,509	391	11		0	391-	11-
09-11	108,065		0		0		0
10-12	122,704		0		0		0
11-13	160,361		0		0		0

MARITIME ELECTRIC COMPANY

ACCOUNT 344 GENERATORS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
12-14	170,172		0		0		0
13-15	181,500		0		0		0
14-16	282,724		0		0		0
15-17	297,590		0		0		0
16-18	439,928	6,169	1		0	6,169-	1-
17-19	376,287	6,169	2		0	6,169-	2-
18-20	465,995	6,169	1		0	6,169-	1-
19-21	370,574		0		0		0
20-22	315,067		0		0		0
21-23	96,125	178,763	186		0	178,763-	186-
FIVE-YEAR AVERAGE							
19-23	236,289	107,258	45		0	107,258-	45-

MARITIME ELECTRIC COMPANY

ACCOUNT 346 MISCELLANEOUS POWER PLANT EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
2001	9,117		0		0		0
2002	17,073		0		0		0
2003							
2004							
2005							
2006							
2007							
2008							
2009							
2010							
2011							
2012							
2013							
2014							
2015							
2016							
2017							
2018							
2019							
2020							
2021							
2022							
2023							
TOTAL	26,190		0		0		0

THREE-YEAR MOVING AVERAGES

01-03	8,730	0	0	0
02-04	5,691	0	0	0
03-05				
04-06				
05-07				
06-08				
07-09				
08-10				
09-11				
10-12				
11-13				
12-14				
13-15				
14-16				
15-17				

MARITIME ELECTRIC COMPANY

ACCOUNT 346 MISCELLANEOUS POWER PLANT EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT

THREE-YEAR MOVING AVERAGES

16-18
17-19
18-20
19-21
20-22
21-23

FIVE-YEAR AVERAGE

19-23

MARITIME ELECTRIC COMPANY

ACCOUNT 353 SUBSTATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	96,777	1,030	1	0	0	1,030-	1-
1999	73,279	0	0	0	0	0	0
2000	17,217	0	0	0	0	0	0
2001	204,285	0	0	0	0	0	0
2002							
2003							
2004							
2005							
2006							
2007	38,131	0	0	0	0	0	0
2008	447,662	22,143	5	0	0	22,143-	5-
2009	23,282	4,123	18	0	0	4,123-	18-
2010	27,938	398	1	0	0	398-	1-
2011		6,230				6,230-	
2012	34,560	0	0	0	0	0	0
2013							
2014		9,744				9,744-	
2015							
2016							
2017							
2018	1,405	3,066	218	0	0	3,066-	218-
2019	154,910	705	0	0	0	705-	0
2020		3,745				3,745-	
2021	273,081	1,789	1	13,500	5	11,711	4
2022		17,350				17,350-	
2023	287,511	7,042	2	0	0	7,042-	2-
TOTAL	1,680,037	77,364	5	13,500	1	63,864-	4-

THREE-YEAR MOVING AVERAGES

98-00	62,425	343	1	0	0	343-	1-
99-01	98,260	0	0	0	0	0	0
00-02	73,834	0	0	0	0	0	0
01-03	68,095	0	0	0	0	0	0
02-04							
03-05							
04-06							
05-07	12,710	0	0	0	0	0	0
06-08	161,931	7,381	5	0	0	7,381-	5-
07-09	169,692	8,755	5	0	0	8,755-	5-
08-10	166,294	8,888	5	0	0	8,888-	5-
09-11	17,073	3,584	21	0	0	3,584-	21-

MARITIME ELECTRIC COMPANY

ACCOUNT 353 SUBSTATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
10-12	20,833	2,209	11		0	2,209-	11-
11-13	11,520	2,077	18		0	2,077-	18-
12-14	11,520	3,248	28		0	3,248-	28-
13-15		3,248				3,248-	
14-16		3,248				3,248-	
15-17							
16-18	468	1,022	218		0	1,022-	218-
17-19	52,105	1,257	2		0	1,257-	2-
18-20	52,105	2,505	5		0	2,505-	5-
19-21	142,663	2,080	1	4,500	3	2,420	2
20-22	91,027	7,628	8	4,500	5	3,128-	3-
21-23	186,864	8,727	5	4,500	2	4,227-	2-
FIVE-YEAR AVERAGE							
19-23	143,100	6,126	4	2,700	2	3,426-	2-

MARITIME ELECTRIC COMPANY

ACCOUNTS 355 AND 356 POLES AND FIXTURES AND OVERHEAD CONDUCTORS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	109,986	9,099-	8-	0		9,099	8
1999	107,811	46,426	43	0		46,426-	43-
2000		60,847				60,847-	
2001	137,006		0	0			0
2002							
2003	159,216	94,294	59	0		94,294-	59-
2004	36,184	48,742	135	0		48,742-	135-
2005	60,972	99,700	164	0		99,700-	164-
2006	18,481	72,783	394	0		72,783-	394-
2007	289,761	49,690	17	0		49,690-	17-
2008	164,252	8,844	5	0		8,844-	5-
2009	20,178	29,987-	149-	0		29,987	149
2010	5,131	126,902		0		126,902-	
2011	24,190	55,904	231	0		55,904-	231-
2012	21,176	5,386	25	0		5,386-	25-
2013	10,096	22,672	225	0		22,672-	225-
2014	16,809	57,298	341	0		57,298-	341-
2015	77,921	212,598	273	11,069	14	201,529-	259-
2016	12,841	18,487	144	0		18,487-	144-
2017	25,507	26,504	104	0		26,504-	104-
2018	38,149	283,460	743	0		283,460-	743-
2019	232,549	605,769	260	0		605,769-	260-
2020	85,491	196,906	230	0		196,906-	230-
2021	61,278	77,927	127	0		77,927-	127-
2022	53,160	288,524	543	0		288,524-	543-
2023	812,433	1,205,505	148	0		1,205,505-	148-
TOTAL	2,580,577	3,626,086	141	11,069	0	3,615,016-	140-

THREE-YEAR MOVING AVERAGES

98-00	72,599	32,725	45	0	32,725-	45-
99-01	81,606	35,758	44	0	35,758-	44-
00-02	45,669	20,282	44	0	20,282-	44-
01-03	98,741	31,431	32	0	31,431-	32-
02-04	65,133	47,679	73	0	47,679-	73-
03-05	85,457	80,912	95	0	80,912-	95-
04-06	38,546	73,742	191	0	73,742-	191-
05-07	123,071	74,058	60	0	74,058-	60-
06-08	157,498	43,772	28	0	43,772-	28-
07-09	158,064	9,516	6	0	9,516-	6-
08-10	63,187	35,253	56	0	35,253-	56-
09-11	16,500	50,940	309	0	50,940-	309-

MARITIME ELECTRIC COMPANY

ACCOUNTS 355 AND 356 POLES AND FIXTURES AND OVERHEAD CONDUCTORS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
10-12	16,832	62,731	373		0	62,731-	373-
11-13	18,488	27,988	151		0	27,988-	151-
12-14	16,027	28,452	178		0	28,452-	178-
13-15	34,942	97,523	279	3,690	11	93,833-	269-
14-16	35,857	96,128	268	3,690	10	92,438-	258-
15-17	38,756	85,863	222	3,690	10	82,173-	212-
16-18	25,499	109,484	429		0	109,484-	429-
17-19	98,735	305,244	309		0	305,244-	309-
18-20	118,730	362,045	305		0	362,045-	305-
19-21	126,439	293,534	232		0	293,534-	232-
20-22	66,643	187,786	282		0	187,786-	282-
21-23	308,957	523,986	170		0	523,986-	170-
FIVE-YEAR AVERAGE							
19-23	248,982	474,926	191		0	474,926-	191-

MARITIME ELECTRIC COMPANY

ACCOUNT 362 SUBSTATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	1,420	630	44	0		630-	44-
1999	161	547	339	0		547-	339-
2000	1,862	0		0		0	
2001	8,299	690	8	0		690-	8-
2002							
2003							
2004							
2005							
2006							
2007	23,892	0		0		0	
2008	12,738	0		0		0	
2009							
2010	3,344	0		0		0	
2011	93	0		0		0	
2012	1,562	0		0		0	
2013	155,749	12,518	8	0		12,518-	8-
2014							
2015	71,458	0		0		0	
2016		1,313				1,313-	
2017		4,646				4,646-	
2018							
2019	315,096	1,786	1	0		1,786-	1-
2020	140,121	10,826	8	0		10,826-	8-
2021	27,722	9,516	34	0		9,516-	34-
2022	18,055	0		0		0	
2023	61,535	0		0		0	
TOTAL	843,107	42,473	5	0		42,473-	5-

THREE-YEAR MOVING AVERAGES

98-00	1,148	392	34	0	392-	34-
99-01	3,441	412	12	0	412-	12-
00-02	3,387	230	7	0	230-	7-
01-03	2,766	230	8	0	230-	8-
02-04						
03-05						
04-06						
05-07	7,964	0		0	0	
06-08	12,210	0		0	0	
07-09	12,210	0		0	0	
08-10	5,361	0		0	0	
09-11	1,145	0		0	0	

MARITIME ELECTRIC COMPANY

ACCOUNT 362 SUBSTATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
10-12	1,666	0		0		0	0
11-13	52,468	4,173	8	0		4,173-	8-
12-14	52,437	4,173	8	0		4,173-	8-
13-15	75,736	4,173	6	0		4,173-	6-
14-16	23,819	438	2	0		438-	2-
15-17	23,819	1,987	8	0		1,987-	8-
16-18		1,987				1,987-	
17-19	105,032	2,144	2	0		2,144-	2-
18-20	151,739	4,204	3	0		4,204-	3-
19-21	160,980	7,376	5	0		7,376-	5-
20-22	61,966	6,781	11	0		6,781-	11-
21-23	35,771	3,172	9	0		3,172-	9-
FIVE-YEAR AVERAGE							
19-23	112,506	4,426	4	0		4,426-	4-

MARITIME ELECTRIC COMPANY

ACCOUNTS 364, 365 AND 369.01 POLES, TOWERS AND FIXTURES, OVERHEAD CONDUCTORS
AND OVERHEAD SERVICES

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	304,281	774,576	255	0	774,576-	255-	
1999	383,194	1,150,499	300	0	1,150,499-	300-	
2000	155,787	89,150	57	0	89,150-	57-	
2001	231,053	109,012	47	0	109,012-	47-	
2002	274,113	112,719	41	0	112,719-	41-	
2003	1,533,438	67,871	4	0	67,871-	4-	
2004	174,946	108,298	62	0	108,298-	62-	
2005	244,640	312,058	128	0	312,058-	128-	
2006	324,367	200,035	62	0	200,035-	62-	
2007	1,614,413	348,967	22	0	348,967-	22-	
2008	481,517	279,516	58	0	279,516-	58-	
2009	429,748	347,239	81	0	347,239-	81-	
2010	329,022	534,349	162	0	534,349-	162-	
2011	392,179	403,444	103	0	403,444-	103-	
2012	372,469	494,967	133	0	494,967-	133-	
2013	636,455	206,654	32	0	206,654-	32-	
2014	502,160	377,646	75	4,682	1	372,963-	74-
2015	280,358	447,945	160	11,069	4	436,876-	156-
2016	880,891	713,124	81	720	0	712,404-	81-
2017	2,753,822	478,587	17	1,951	0	476,636-	17-
2018	2,204,515	1,397,759	63	16,764	1	1,380,994-	63-
2019	4,449,797	1,903,518	43	24,071	1	1,879,448-	42-
2020	2,115,980	2,607,713	123	169,647	8	2,438,066-	115-
2021	1,689,541	2,410,880	143	517,351	31	1,893,529-	112-
2022	2,174,055	2,921,255	134	44,061	2	2,877,195-	132-
2023	6,657,036	3,193,369	48	62,473	1	3,130,896-	47-
TOTAL	31,589,777	21,991,148	70	852,789	3	21,138,359-	67-

THREE-YEAR MOVING AVERAGES

98-00	281,087	671,408	239	0	671,408-	239-
99-01	256,678	449,554	175	0	449,554-	175-
00-02	220,318	103,627	47	0	103,627-	47-
01-03	679,535	96,534	14	0	96,534-	14-
02-04	660,832	96,296	15	0	96,296-	15-
03-05	651,008	162,742	25	0	162,742-	25-
04-06	247,984	206,797	83	0	206,797-	83-
05-07	727,807	287,020	39	0	287,020-	39-
06-08	806,766	276,173	34	0	276,173-	34-
07-09	841,893	325,241	39	0	325,241-	39-
08-10	413,429	387,034	94	0	387,034-	94-

MARITIME ELECTRIC COMPANY

ACCOUNTS 364, 365 AND 369.01 POLES, TOWERS AND FIXTURES, OVERHEAD CONDUCTORS
AND OVERHEAD SERVICES

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
09-11	383,650	428,344	112	0	428,344-	112-	
10-12	364,557	477,587	131	0	477,587-	131-	
11-13	467,034	368,355	79	0	368,355-	79-	
12-14	503,694	359,756	71	1,561	0	358,195-	71-
13-15	472,991	344,082	73	5,251	1	338,831-	72-
14-16	554,470	512,905	93	5,490	1	507,414-	92-
15-17	1,305,024	546,552	42	4,580	0	541,972-	42-
16-18	1,946,409	863,156	44	6,478	0	856,678-	44-
17-19	3,136,045	1,259,955	40	14,262	0	1,245,693-	40-
18-20	2,923,431	1,969,663	67	70,161	2	1,899,503-	65-
19-21	2,751,773	2,307,370	84	237,023	9	2,070,347-	75-
20-22	1,993,192	2,646,616	133	243,686	12	2,402,930-	121-
21-23	3,506,877	2,841,835	81	207,962	6	2,633,873-	75-
FIVE-YEAR AVERAGE							
19-23	3,417,282	2,607,347	76	163,520	5	2,443,827-	72-

MARITIME ELECTRIC COMPANY

ACCOUNT 367 UNDERGROUND CONDUCTORS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
2005		4,200				4,200-	
2006							
2007	8,547		0		0		0
2008	14,142		0		0		0
2009							
2010							
2011							
2012		1,704				1,704-	
2013	959		0		0		0
2014	577	1,436	249		0	1,436-	249-
2015	100		0		0		0
2016	383		0		0		0
2017							
2018							
2019							
2020							
2021							
2022							
2023							
TOTAL	24,709	7,339	30		0	7,339-	30-

THREE-YEAR MOVING AVERAGES

05-07	2,849	1,400	49		0	1,400-	49-
06-08	7,563		0		0		0
07-09	7,563		0		0		0
08-10	4,714		0		0		0
09-11							
10-12		568				568-	
11-13	320	568	178		0	568-	178-
12-14	512	1,046	204		0	1,046-	204-
13-15	546	479	88		0	479-	88-
14-16	354	479	135		0	479-	135-
15-17	161		0		0		0
16-18	128		0		0		0
17-19							
18-20							
19-21							

MARITIME ELECTRIC COMPANY

ACCOUNT 367 UNDERGROUND CONDUCTORS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL AMOUNT	PCT	GROSS SALVAGE AMOUNT	PCT	NET SALVAGE AMOUNT	PCT
------	------------------------	------------------------------	-----	----------------------------	-----	--------------------------	-----

THREE-YEAR MOVING AVERAGES

20-22
21-23

FIVE-YEAR AVERAGE

19-23

MARITIME ELECTRIC COMPANY

ACCOUNT 368.1 LINE TRANSFORMERS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	188,675	119,169	63	0	119,169-	63-	
1999	294,453	74,822	25	0	74,822-	25-	
2000	154,494	19,359	13	0	19,359-	13-	
2001	210,853	30,495	14	0	30,495-	14-	
2002	372,756	83,644	22	0	83,644-	22-	
2003	284,616	94,087	33	0	94,087-	33-	
2004	381,476	42,539	11	0	42,539-	11-	
2005	296,847	54,927	19	0	54,927-	19-	
2006	223,996	79,758	36	0	79,758-	36-	
2007	879,798	125,555	14	0	125,555-	14-	
2008	651,917	127,862	20	0	127,862-	20-	
2009	560,983	137,798	25	0	137,798-	25-	
2010	605,775	97,799	16	0	97,799-	16-	
2011	181,190	120,540	67	0	120,540-	67-	
2012	1,326,288	76,987	6	0	76,987-	6-	
2013	449,038	91,529	20	0	91,529-	20-	
2014	680,415	120,718	18	2,441	0	118,277-	17-
2015	310,613	170,067	55	0	170,067-	55-	
2016	454,843	151,419	33	0	151,419-	33-	
2017	465,690	138,550	30	0	138,550-	30-	
2018	620,917	193,543	31	0	193,543-	31-	
2019	494,867	34,545	7	0	34,545-	7-	
2020	811,357	103,097	13	0	103,097-	13-	
2021	145,487	37,981	26	0	37,981-	26-	
2022	214,796	20,176	9	0	20,176-	9-	
2023	552,647	46,779	8	0	46,779-	8-	
TOTAL	11,814,786	2,393,742	20	2,441	0	2,391,302-	20-

THREE-YEAR MOVING AVERAGES

98-00	212,541	71,117	33	0	71,117-	33-
99-01	219,933	41,559	19	0	41,559-	19-
00-02	246,034	44,499	18	0	44,499-	18-
01-03	289,408	69,409	24	0	69,409-	24-
02-04	346,282	73,423	21	0	73,423-	21-
03-05	320,980	63,851	20	0	63,851-	20-
04-06	300,773	59,074	20	0	59,074-	20-
05-07	466,880	86,746	19	0	86,746-	19-
06-08	585,237	111,058	19	0	111,058-	19-
07-09	697,566	130,405	19	0	130,405-	19-
08-10	606,225	121,153	20	0	121,153-	20-
09-11	449,316	118,712	26	0	118,712-	26-

MARITIME ELECTRIC COMPANY

ACCOUNT 368.1 LINE TRANSFORMERS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
10-12	704,418	98,442	14		0	98,442-	14-
11-13	652,172	96,352	15		0	96,352-	15-
12-14	818,580	96,411	12	814	0	95,598-	12-
13-15	480,022	127,438	27	814	0	126,624-	26-
14-16	481,957	147,401	31	814	0	146,587-	30-
15-17	410,382	153,345	37		0	153,345-	37-
16-18	513,817	161,170	31		0	161,170-	31-
17-19	527,158	122,212	23		0	122,212-	23-
18-20	642,380	110,395	17		0	110,395-	17-
19-21	483,904	58,541	12		0	58,541-	12-
20-22	390,547	53,751	14		0	53,751-	14-
21-23	304,310	34,979	11		0	34,979-	11-
FIVE-YEAR AVERAGE							
19-23	443,831	48,516	11		0	48,516-	11-

MARITIME ELECTRIC COMPANY

ACCOUNT 368.2 LINE TRANSFORMER INSTALLATIONS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	29,780	74,338	250	0	0	74,338-	250-
1999	47,401	57,906	122	0	0	57,906-	122-
2000	25,695	213	1	0	0	213-	1-
2001	31,864	0	0	0	0	0	0
2002	53,492	1,880	4	0	0	1,880-	4-
2003	40,067	0	0	0	0	0	0
2004	55,358	0	0	0	0	0	0
2005	39,692	3,424	9	0	0	3,424-	9-
2006	29,841	0	0	0	0	0	0
2007	93,490	27,870	30	0	0	27,870-	30-
2008	96,112	0	0	0	0	0	0
2009	66,099	7,406	11	0	0	7,406-	11-
2010	100,905	57,896	57	0	0	57,896-	57-
2011	26,076	52,863	203	0	0	52,863-	203-
2012	197,686	29,537	15	0	0	29,537-	15-
2013	56,034	23,455	42	0	0	23,455-	42-
2014	74,985	8,782	12	0	0	8,782-	12-
2015	56,339	8,203	15	0	0	8,203-	15-
2016	156,416	27,224	17	0	0	27,224-	17-
2017	100,440	4,126	4	0	0	4,126-	4-
2018	137,064	88,554	65	0	0	88,554-	65-
2019	61,776	223,606	362	0	0	223,606-	362-
2020	277,024	19,312	7	0	0	19,312-	7-
2021	23,118	60,873	263	0	0	60,873-	263-
2022	45,789	26,913	59	0	0	26,913-	59-
2023	80,406	24,111	30	0	0	24,111-	30-
TOTAL	2,002,951	828,490	41	0	0	828,490-	41-

THREE-YEAR MOVING AVERAGES

98-00	34,292	44,152	129	0	44,152-	129-
99-01	34,987	19,373	55	0	19,373-	55-
00-02	37,017	698	2	0	698-	2-
01-03	41,808	627	1	0	627-	1-
02-04	49,639	627	1	0	627-	1-
03-05	45,039	1,141	3	0	1,141-	3-
04-06	41,630	1,141	3	0	1,141-	3-
05-07	54,341	10,431	19	0	10,431-	19-
06-08	73,148	9,290	13	0	9,290-	13-
07-09	85,234	11,759	14	0	11,759-	14-
08-10	87,705	21,767	25	0	21,767-	25-
09-11	64,360	39,388	61	0	39,388-	61-

MARITIME ELECTRIC COMPANY

ACCOUNT 368.2 LINE TRANSFORMER INSTALLATIONS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
10-12	108,222	46,765	43	0		46,765-	43-
11-13	93,266	35,285	38	0		35,285-	38-
12-14	109,569	20,591	19	0		20,591-	19-
13-15	62,453	13,480	22	0		13,480-	22-
14-16	95,914	14,736	15	0		14,736-	15-
15-17	104,399	13,184	13	0		13,184-	13-
16-18	131,307	39,968	30	0		39,968-	30-
17-19	99,760	105,428	106	0		105,428-	106-
18-20	158,621	110,490	70	0		110,490-	70-
19-21	120,639	101,263	84	0		101,263-	84-
20-22	115,310	35,699	31	0		35,699-	31-
21-23	49,771	37,299	75	0		37,299-	75-
FIVE-YEAR AVERAGE							
19-23	97,623	70,963	73	0		70,963-	73-

MARITIME ELECTRIC COMPANY

ACCOUNT 369.02 SERVICES - UNDERGROUND

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL AMOUNT	PCT	GROSS SALVAGE AMOUNT	PCT	NET SALVAGE AMOUNT	PCT
2005		810				810-	
2006							
2007							
2008							
2009		73				73-	
2010							
2011							
2012							
2013							
2014		1,872				1,872-	
2015							
2016							
2017							
2018							
2019	454		0		0		0
2020							
2021							
2022	4,964		0		0		0
2023							
TOTAL	5,417	2,755	51		0	2,755-	51-

THREE-YEAR MOVING AVERAGES

05-07	270		270-
06-08			
07-09	24		24-
08-10	24		24-
09-11	24		24-
10-12			
11-13			
12-14	624		624-
13-15	624		624-
14-16	624		624-
15-17			
16-18			
17-19	151	0	0
18-20	151	0	0
19-21	151	0	0

MARITIME ELECTRIC COMPANY

ACCOUNT 369.02 SERVICES - UNDERGROUND

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL AMOUNT	PCT	GROSS SALVAGE AMOUNT	PCT	NET SALVAGE AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
20-22	1,655		0		0		0
21-23	1,655		0		0		0
FIVE-YEAR AVERAGE							
19-23	1,083		0		0		0

MARITIME ELECTRIC COMPANY

ACCOUNT 370.1 METERS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	87,562	7,386	8	0	0	7,386-	8-
1999	248,369	36,267	15	0	0	36,267-	15-
2000	229,301	28,309	12	0	0	28,309-	12-
2001	92,113	3,676	4	0	0	3,676-	4-
2002	112,868	649	1	0	0	649-	1-
2003	71,734	0	0	0	0	0	0
2004	59,439	0	0	0	0	0	0
2005	190,986	430	0	0	0	430-	0
2006	341,055	4,681	1	0	0	4,681-	1-
2007	103,716	0	0	0	0	0	0
2008	364,501	0	0	0	0	0	0
2009	498,786	0	0	0	0	0	0
2010	431,556	0	0	0	0	0	0
2011	659,677	0	0	0	0	0	0
2012	807,214	1,221	0	0	0	1,221-	0
2013	463,255	0	0	0	0	0	0
2014	316,392	723	0	2,677	1	1,954	1
2015	181,226	0	0	0	0	0	0
2016	67,743	0	0	0	0	0	0
2017	44,452	0	0	0	0	0	0
2018	30,182	0	0	0	0	0	0
2019	80,033	0	0	0	0	0	0
2020	27,448	0	0	0	0	0	0
2021	51,060	0	0	0	0	0	0
2022	35,586	0	0	0	0	0	0
2023	60,632	0	0	0	0	0	0
TOTAL	5,656,888	83,342	1	2,677	0	80,665-	1-

THREE-YEAR MOVING AVERAGES

98-00	188,411	23,987	13	0	23,987-	13-
99-01	189,928	22,751	12	0	22,751-	12-
00-02	144,761	10,878	8	0	10,878-	8-
01-03	92,238	1,442	2	0	1,442-	2-
02-04	81,347	216	0	0	216-	0
03-05	107,387	143	0	0	143-	0
04-06	197,160	1,704	1	0	1,704-	1-
05-07	211,919	1,704	1	0	1,704-	1-
06-08	269,758	1,560	1	0	1,560-	1-
07-09	322,335	0	0	0	0	0
08-10	431,615	0	0	0	0	0
09-11	530,006	0	0	0	0	0

MARITIME ELECTRIC COMPANY

ACCOUNT 370.1 METERS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
10-12	632,816	407	0		0	407-	0
11-13	643,382	407	0		0	407-	0
12-14	528,954	648	0	892	0	244	0
13-15	320,291	241	0	892	0	651	0
14-16	188,454	241	0	892	0	651	0
15-17	97,807		0		0		0
16-18	47,459		0		0		0
17-19	51,556		0		0		0
18-20	45,888		0		0		0
19-21	52,847		0		0		0
20-22	38,031		0		0		0
21-23	49,092		0		0		0
FIVE-YEAR AVERAGE							
19-23	50,952		0		0		0

MARITIME ELECTRIC COMPANY

ACCOUNT 370.2 METER INSTALLATIONS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	10,648	44,655	419	0	419-	44,655-	419-
1999	18,078	31,399	174	0	174-	31,399-	174-
2000	16,387	566	3	0	3-	566-	3-
2001	7,635	0	0	0	0	0	0
2002	11,554	0	0	0	0	0	0
2003	9,203	0	0	0	0	0	0
2004	13,680	0	0	0	0	0	0
2005	30,815	344	1	0	0	344-	1-
2006	81,337	18,326	23	0	0	18,326-	23-
2007	22,792	200	1	0	0	200-	1-
2008	169,676	0	0	0	0	0	0
2009	162,871	46,648	29	0	0	46,648-	29-
2010	202,721	24,881	12	0	0	24,881-	12-
2011	307,339	6,378	2	0	0	6,378-	2-
2012	220,410	45,107	20	0	0	45,107-	20-
2013	95,980	0	0	0	0	0	0
2014	55,345	0	0	0	0	0	0
2015	42,017	0	0	0	0	0	0
2016	2,284	0	0	0	0	0	0
2017	24,215	0	0	0	0	0	0
2018	12,265	0	0	0	0	0	0
2019	12,401	0	0	0	0	0	0
2020	26,855	0	0	0	0	0	0
2021	20,002	0	0	0	0	0	0
2022	24,312	0	0	0	0	0	0
2023	29,164	0	0	0	0	0	0
TOTAL	1,629,987	218,503	13	0	0	218,503-	13-

THREE-YEAR MOVING AVERAGES

98-00	15,038	25,540	170	0	25,540-	170-
99-01	14,033	10,655	76	0	10,655-	76-
00-02	11,859	189	2	0	189-	2-
01-03	9,464	0	0	0	0	0
02-04	11,479	0	0	0	0	0
03-05	17,899	115	1	0	115-	1-
04-06	41,944	6,223	15	0	6,223-	15-
05-07	44,981	6,290	14	0	6,290-	14-
06-08	91,269	6,175	7	0	6,175-	7-
07-09	118,446	15,616	13	0	15,616-	13-
08-10	178,423	23,843	13	0	23,843-	13-
09-11	224,310	25,969	12	0	25,969-	12-

MARITIME ELECTRIC COMPANY

ACCOUNT 370.2 METER INSTALLATIONS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
10-12	243,490	25,455	10	0		25,455-	10-
11-13	207,910	17,161	8	0		17,161-	8-
12-14	123,912	15,036	12	0		15,036-	12-
13-15	64,447	0		0		0	
14-16	33,216	0		0		0	
15-17	22,839	0		0		0	
16-18	12,921	0		0		0	
17-19	16,294	0		0		0	
18-20	17,174	0		0		0	
19-21	19,753	0		0		0	
20-22	23,723	0		0		0	
21-23	24,493	0		0		0	
FIVE-YEAR AVERAGE							
19-23	22,547	0		0		0	

MARITIME ELECTRIC COMPANY

ACCOUNT 373 STREET LIGHTING AND SIGNAL SYSTEMS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998	23,088	1,496	6	0	0	1,496-	6-
1999	54,524	199-	0	0	0	199	0
2000	30,000		0	0	0		0
2001		3,004				3,004-	
2002							
2003							
2004	29,393	2,678	9	0	0	2,678-	9-
2005	15,535	550	4	0	0	550-	4-
2006	1,242		0	0	0		0
2007	18,663	4,225	23	0	0	4,225-	23-
2008	5,190	3,149	61	0	0	3,149-	61-
2009	38	5,379		0	0	5,379-	
2010	52		0	0	0		0
2011		3,164				3,164-	
2012	534	1,823	341	0	0	1,823-	341-
2013	35	250	706	0	0	250-	706-
2014	58,436	3,002	5	6,400	11	3,398	6
2015	152	25,571		0	0	25,571-	
2016	454,579	122,983	27	0	0	122,983-	27-
2017	241,739	46,966	19	0	0	46,966-	19-
2018	279,432	46,961	17	0	0	46,961-	17-
2019	144,091		0	0	0		0
2020	153,849		0	0	0		0
2021	180,425	96,525	53	0	0	96,525-	53-
2022	215,404	90,000	42	100	0	89,900-	42-
2023	222,627	205,388	92	0	0	205,388-	92-
TOTAL	2,129,030	662,916	31	6,500	0	656,416-	31-

THREE-YEAR MOVING AVERAGES

98-00	35,871	432	1	0	432-	1-
99-01	28,175	935	3	0	935-	3-
00-02	10,000	1,001	10	0	1,001-	10-
01-03		1,001			1,001-	
02-04	9,798	892	9	0	892-	9-
03-05	14,976	1,076	7	0	1,076-	7-
04-06	15,390	1,076	7	0	1,076-	7-
05-07	11,813	1,592	13	0	1,592-	13-
06-08	8,365	2,458	29	0	2,458-	29-
07-09	7,964	4,251	53	0	4,251-	53-
08-10	1,760	2,843	162	0	2,843-	162-
09-11	30	2,848		0	2,848-	

MARITIME ELECTRIC COMPANY

ACCOUNT 373 STREET LIGHTING AND SIGNAL SYSTEMS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE		
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT	
THREE-YEAR MOVING AVERAGES								
10-12	195	1,663	851		0	1,663-	851-	
11-13	190	1,746	919		0	1,746-	919-	
12-14	19,669	1,692	9	2,133	11	442	2	
13-15	19,541	9,608	49	2,133	11	7,474-	38-	
14-16	171,056	50,519	30	2,133	1	48,385-	28-	
15-17	232,156	65,173	28		0	65,173-	28-	
16-18	325,250	72,303	22		0	72,303-	22-	
17-19	221,754	31,309	14		0	31,309-	14-	
18-20	192,457	15,654	8		0	15,654-	8-	
19-21	159,455	32,175	20		0	32,175-	20-	
20-22	183,226	62,175	34	33	0	62,142-	34-	
21-23	206,152	130,638	63	33	0	130,604-	63-	
FIVE-YEAR AVERAGE								
19-23	183,279	78,383	43		20	0	78,363-	43-

MARITIME ELECTRIC COMPANY

ACCOUNT 390 STRUCTURES AND IMPROVEMENTS - ENERGY CONTROL CENTER

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
2000	6,296		0		0		0
2001							
2002							
2003							
2004							
2005							
2006							
2007							
2008							
2009							
2010							
2011							
2012							
2013							
2014							
2015							
2016							
2017	807		0		0		0
2018	26,695	4,009	15		0	4,009-	15-
2019	5,291		0		0		0
2020	115,601	8,613	7		0	8,613-	7-
2021	17,706		0		0		0
2022	19,160		0		0		0
2023							
TOTAL	191,556	12,622	7		0	12,622-	7-

THREE-YEAR MOVING AVERAGES

00-02	2,099	0	0	0
01-03				
02-04				
03-05				
04-06				
05-07				
06-08				
07-09				
08-10				
09-11				
10-12				
11-13				
12-14				
13-15				

MARITIME ELECTRIC COMPANY

ACCOUNT 390 STRUCTURES AND IMPROVEMENTS - ENERGY CONTROL CENTER

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
14-16							
15-17	269		0		0		0
16-18	9,167	1,336	15	0		1,336-	15-
17-19	10,931	1,336	12	0		1,336-	12-
18-20	49,196	4,207	9	0		4,207-	9-
19-21	46,199	2,871	6	0		2,871-	6-
20-22	50,822	2,871	6	0		2,871-	6-
21-23	12,289		0		0		0
FIVE-YEAR AVERAGE							
19-23	31,552	1,723	5		0	1,723-	5-

MARITIME ELECTRIC COMPANY

ACCOUNT 390.11 STRUCTURES AND IMPROVEMENTS - OFFICE

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1999	9,000		0		0		0
2000	16,397		0		0		0
2001							
2002							
2003	63,640		0		0		0
2004	34,294		0		0		0
2005	58,985	25,677	44		0	25,677-	44-
2006		8,864				8,864-	
2007		14,500				14,500-	
2008		8,000				8,000-	
2009		10,542				10,542-	
2010							
2011							
2012		23,000				23,000-	
2013							
2014		9,000				9,000-	
2015		9,000				9,000-	
2016		1,864				1,864-	
2017							
2018	15,908		0		0		0
2019		53,156				53,156-	
2020		4,724				4,724-	
2021		730				730-	
2022	50,362		0		0		0
2023		1,500				1,500-	
TOTAL	248,585	170,556	69		0	170,556-	69-

THREE-YEAR MOVING AVERAGES

99-01	8,466		0		0		0
00-02	5,466		0		0		0
01-03	21,213		0		0		0
02-04	32,645		0		0		0
03-05	52,306	8,559	16		0	8,559-	16-
04-06	31,093	11,514	37		0	11,514-	37-
05-07	19,662	16,347	83		0	16,347-	83-
06-08		10,455				10,455-	
07-09		11,014				11,014-	
08-10		6,181				6,181-	
09-11		3,514				3,514-	
10-12		7,667				7,667-	
11-13		7,667				7,667-	

MARITIME ELECTRIC COMPANY

ACCOUNT 390.11 STRUCTURES AND IMPROVEMENTS - OFFICE

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL AMOUNT	PCT	GROSS SALVAGE AMOUNT	PCT	NET SALVAGE AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
12-14		10,667				10,667-	
13-15		6,000				6,000-	
14-16		6,621				6,621-	
15-17		3,621				3,621-	
16-18	5,303	621	12		0	621-	12-
17-19	5,303	17,719	334		0	17,719-	334-
18-20	5,303	19,293	364		0	19,293-	364-
19-21		19,537				19,537-	
20-22	16,787	1,818	11		0	1,818-	11-
21-23	16,787	743	4		0	743-	4-
FIVE-YEAR AVERAGE							
19-23	10,072	12,022	119		0	12,022-	119-

MARITIME ELECTRIC COMPANY

ACCOUNT 390.12 STRUCTURES AND IMPROVEMENTS - DISTRICTS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1998		720				720-	
1999							
2000							
2001		89,320				89,320-	
2002							
2003							
2004	5,000	5,289	106		0	5,289-	106-
2005	41,629	1,682	4		0	1,682-	4-
2006		19,424				19,424-	
2007		15,985				15,985-	
2008		5,280				5,280-	
2009		10,871				10,871-	
2010	5,165	11,430	221		0	11,430-	221-
2011	9,450	10,148	107		0	10,148-	107-
2012		33,288				33,288-	
2013		3,148				3,148-	
2014		10,000				10,000-	
2015		9,440				9,440-	
2016		32,683				32,683-	
2017	536,959	342,269	64	297	0	341,972-	64-
2018	5,073	188,942			0	188,942-	
2019	50,416	13,330	26		0	13,330-	26-
2020		20,857				20,857-	
2021		9,123				9,123-	
2022		68,136				68,136-	
TOTAL	653,691	901,365	138	297	0	901,068-	138-

THREE-YEAR MOVING AVERAGES

98-00		240				240-	
99-01		29,773				29,773-	
00-02		29,773				29,773-	
01-03		29,773				29,773-	
02-04	1,667	1,763	106		0	1,763-	106-
03-05	15,543	2,324	15		0	2,324-	15-
04-06	15,543	8,798	57		0	8,798-	57-
05-07	13,876	12,364	89		0	12,364-	89-
06-08		13,563				13,563-	
07-09		10,712				10,712-	
08-10	1,722	9,193	534		0	9,193-	534-
09-11	4,872	10,816	222		0	10,816-	222-

MARITIME ELECTRIC COMPANY

ACCOUNT 390.12 STRUCTURES AND IMPROVEMENTS - DISTRICTS

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
10-12	4,872	18,289	375		0	18,289-	375-
11-13	3,150	14,479	460		0	14,479-	460-
12-14		12,145				12,145-	
13-15		4,383				4,383-	
14-16		7,529				7,529-	
15-17		17,374				17,374-	
16-18	178,986	128,131	72	99	0	128,032-	72-
17-19	180,677	187,965	104	99	0	187,866-	104-
18-20	197,483	181,514	92	99	0	181,415-	92-
19-21	18,496	74,376	402		0	74,376-	402-
20-22	16,805	14,437	86		0	14,437-	86-
21-23		32,706				32,706-	
FIVE-YEAR AVERAGE							
19-23	11,098	60,078	541		0	60,078-	541-

MARITIME ELECTRIC COMPANY

ACCOUNT 392 TRANSPORTATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
2004	497,363	0		11,100-	2-	11,100-	2-
2005	278,227	0		70,900	25	70,900	25
2006	531,307	0		32,650	6	32,650	6
2007	66,743	0		25,500	38	25,500	38
2008	127,434	0		1,000	1	1,000	1
2009	116,970	0		4,500	4	4,500	4
2010	293,651	0		9,875	3	9,875	3
2011	90,253	4,990	6	2,500	3	2,490-	3-
2012	560,414	0		43,785	8	43,785	8
2013	244,411	0		0		0	
2014	22,375	0		10,403	46	10,403	46
2015				16,720		16,720	
2016	74,914	0		45,012	60	45,012	60
2017	805,882	838	0	75,826	9	74,988	9
2018	398,390	599	0	10,060	3	9,461	2
2019	228,661	0		4,674	2	4,674	2
2020	648,256	972	0	15,209	2	14,237	2
2021	866,816	0		28,055	3	28,055	3
2022	59,714	0		0		0	
2023	196,278	0		6,400	3	6,400	3
TOTAL	6,108,057	7,399	0	391,970	6	384,571	6

THREE-YEAR MOVING AVERAGES

04-06	435,632	0	30,817	7	30,817	7	
05-07	292,092	0	43,017	15	43,017	15	
06-08	241,828	0	19,717	8	19,717	8	
07-09	103,716	0	10,333	10	10,333	10	
08-10	179,352	0	5,125	3	5,125	3	
09-11	166,958	1,663	1	5,625	3	3,962	2
10-12	314,773	1,663	1	18,720	6	17,057	5
11-13	298,359	1,663	1	15,428	5	13,765	5
12-14	275,733	0	18,063	7	18,063	7	
13-15	88,929	0	9,041	10	9,041	10	
14-16	32,430	0	24,045	74	24,045	74	
15-17	293,598	279	0	45,853	16	45,574	16
16-18	426,395	479	0	43,633	10	43,154	10
17-19	477,644	479	0	30,187	6	29,708	6
18-20	425,102	524	0	9,981	2	9,457	2
19-21	581,244	324	0	15,979	3	15,655	3

MARITIME ELECTRIC COMPANY

ACCOUNT 392 TRANSPORTATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
20-22	524,929	324	0	14,421	3	14,097	3
21-23	374,269		0	11,485	3	11,485	3
FIVE-YEAR AVERAGE							
19-23	399,945	194	0	10,868	3	10,673	3

MARITIME ELECTRIC COMPANY

ACCOUNT 397 COMMUNICATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
2002		137				137-	
2003	1,838,360		0		0		0
2004							
2005							
2006							
2007							
2008							
2009							
2010		2,209				2,209-	
2011							
2012							
2013							
2014							
2015							
2016							
2017		4,987				4,987-	
2018							
2019							
2020							
2021							
2022	72,319		0		0		0
2023							
TOTAL	1,910,679		7,333	0		7,333-	0

THREE-YEAR MOVING AVERAGES

02-04	612,786	46	0	0	46-	0
03-05	612,786		0	0		0
04-06						
05-07						
06-08						
07-09						
08-10		736			736-	
09-11		736			736-	
10-12		736			736-	
11-13						
12-14						
13-15						
14-16						
15-17		1,662			1,662-	
16-18		1,662			1,662-	
17-19		1,662			1,662-	

MARITIME ELECTRIC COMPANY

ACCOUNT 397 COMMUNICATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
THREE-YEAR MOVING AVERAGES							
18-20							
19-21							
20-22	24,106	0		0		0	
21-23	24,106	0		0		0	
FIVE-YEAR AVERAGE							
19-23	14,464	0		0		0	

MARITIME ELECTRIC COMPANY

ACCOUNT 397.5 COMMUNICATION EQUIPMENT - SCADA

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL		GROSS SALVAGE		NET SALVAGE	
		AMOUNT	PCT	AMOUNT	PCT	AMOUNT	PCT
1999	603,975	31,200	5	0		31,200-	5-
2000	111	0		0			0
2001							
2002							
2003							
2004							
2005							
2006							
2007							
2008	208,011	0		0			0
2009							
2010							
2011							
2012							
2013							
2014							
2015							
2016							
2017							
2018							
2019							
2020							
2021							
2022							
2023							
TOTAL	812,097	31,200	4	0		31,200-	4-

THREE-YEAR MOVING AVERAGES

99-01	201,362	10,400	5	0		10,400-	5-
00-02	37	0		0			0
01-03							
02-04							
03-05							
04-06							
05-07							
06-08	69,337	0		0			0
07-09	69,337	0		0			0
08-10	69,337	0		0			0
09-11							
10-12							
11-13							

MARITIME ELECTRIC COMPANY

ACCOUNT 397.5 COMMUNICATION EQUIPMENT - SCADA

SUMMARY OF BOOK SALVAGE

YEAR	REGULAR RETIREMENTS	COST OF REMOVAL AMOUNT	PCT	GROSS SALVAGE AMOUNT	PCT	NET SALVAGE AMOUNT	PCT
------	------------------------	------------------------------	-----	----------------------------	-----	--------------------------	-----

THREE-YEAR MOVING AVERAGES

12-14
13-15
14-16
15-17
16-18
17-19
18-20
19-21
20-22
21-23

FIVE-YEAR AVERAGE

19-23

NET SALVAGE INCLUDING GER

MARITIME ELECTRIC COMPANY

SUMMARY OF NET SALVAGE INCLUDING GER FOR THE YEARS 1998 THROUGH 2023

ACCOUNT (1)	1998-2023 RETIREMENTS (2)	NET SALVAGE		TOTAL GER AMOUNT (5)	NET SALVAGE INCLUDING GER AMOUNT (6)=(3)+(5)	PCT. (7)=(6)/(2)
		NET SALVAGE EXCLUDING GER AMOUNT (3)	PCT. (4)=(3)/(2)			
STRUCTURES AND IMPROVEMENTS						
GENERATORS	97,267	-	0%	(9,727)	(9,727)	-10%
MISCELLANEOUS POWER PLANT EQUIPMENT	3,930,938	(780,577)	-20%	(380,299)	(1,160,876)	-30%
SUBSTATION EQUIPMENT	26,190	-	0%	(2,619)	(2,619)	-10%
POLES AND FIXTURES AND OVERHEAD CONDUCTORS	1,680,037	(63,864)	-4%	(286,899)	(350,763)	-21%
SUBSTATION EQUIPMENT	2,580,577	(3,615,016)	-140%	(1,875,320)	(5,490,336)	-213%
POLES, TOWERS AND FIXTURES, OVERHEAD CONDUCTORS AND OVERHEAD SERVICES	843,107	(42,473)	-5%	(162,151)	(204,524)	-24%
UNDERGROUND CONDUCTORS	31,589,777	(21,138,359)	-67%	(35,135,145)	(56,273,504)	-178%
LINE TRANSFORMERS	24,709	(7,339)	-30%	(7,413)	(14,752)	-60%
LINE TRANSFORMER INSTALLATIONS	11,814,786	(2,391,301)	-20%	(4,422,133)	(6,813,344)	-58%
SERVICES - UNDERGROUND	2,002,951	(828,490)	-41%	(754,227)	(1,582,717)	-79%
METERS	5,417	(2,755)	-51%	(541)	(3,296)	-61%
METER INSTALLATIONS	5,656,888	(80,665)	-1%	(790,780)	(871,445)	-15%
STREET LIGHTING AND SIGNAL SYSTEMS	1,629,987	(218,503)	-13%	(7,347)	(225,850)	-14%
STRUCTURES AND IMPROVEMENTS - ENERGY CONTROL CENTER	2,129,030	(656,416)	-31%	(561,133)	(1,217,549)	-57%
STRUCTURES AND IMPROVEMENTS - OFFICE	191,556	(12,622)	-7%	(19,156)	(31,778)	-17%
STRUCTURES AND IMPROVEMENTS - DISTRICTS	248,585	(170,556)	-69%	(23,958)	(194,514)	-78%
TRANSPORTATION EQUIPMENT	653,691	(901,068)	-138%	(65,369)	(966,437)	-148%
COMMUNICATION EQUIPMENT	6,108,057	384,571	6%	-	384,571	6%
COMMUNICATION EQUIPMENT - SCADA	1,910,679	(7,333)	0%	(95,534)	(102,867)	-5%
	812,097	(31,200)	-4%	(10,406)	(41,606)	-5%
	73,936,329	(30,563,966)	-41%	(44,610,157)	(75,174,123)	-102%

PART IX. DETAILED DEPRECIATION CALCULATIONS

MARITIME ELECTRIC COMPANY

ACCOUNT 341 STRUCTURES AND IMPROVEMENTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
BORDEN									
INTERIM SURVIVOR CURVE.. IOWA 80-S0									
PROBABLE RETIREMENT YEAR.. 6-2031									
NET SALVAGE PERCENT.. -3									
1969	30.00	53.70	1.86	0.57	7.18	0.8663	27		
1971	105,081.36	52.37	1.91	2,067.27	7.19	0.8627	93,374		
1972	6,029.94	51.70	1.93	119.87	7.20	0.8607	5,346		
1973	25,699.90	51.01	1.96	518.83	7.20	0.8589	22,735		
1975	25,717.71	49.62	2.02	535.08	7.21	0.8547	22,640		
1980	1,408.08	46.00	2.17	31.47	7.24	0.8426	1,222		
1984	1,820.35	42.97	2.33	43.69	7.26	0.8310	1,558		
1990	53,813.45	38.19	2.62	1,452.21	7.29	0.8091	44,847		
1994	11,015.58	34.86	2.87	325.63	7.30	0.7906	8,970		
1996	721.18	33.15	3.02	22.43	7.31	0.7795	579		
1997	23,804.16	32.29	3.10	760.07	7.32	0.7733	18,960		
1999	335.09	30.54	3.27	11.29	7.33	0.7600	262		
2000	13,776.00	29.66	3.37	478.18	7.33	0.7529	10,683		
2001	46,321.62	28.77	3.48	1,660.35	7.34	0.7449	35,539		
2002	894.19	27.88	3.59	33.06	7.34	0.7367	679		
2004	8,223.50	26.08	3.83	324.41	7.35	0.7182	6,083		
2005	1,342.72	25.17	3.97	54.91	7.36	0.7076	979		
2006	11,839.72	24.25	4.12	502.43	7.36	0.6965	8,494		
2008	38.98	22.40	4.46	1.79	7.37	0.6710	27		
2010	55,159.81	20.53	4.87	2,766.87	7.38	0.6405	36,391		
2013	7,641.05	17.69	5.65	444.67	7.40	0.5817	4,578		
2018	34,158.79	12.87	7.77	2,733.76	7.43	0.4227	14,872		
2019	3,031.49	11.90	8.40	262.28	7.44	0.3748	1,170		
2020	75,246.23	10.92	9.16	7,099.33	7.44	0.3187	24,699		
2022	308,343.48	8.95	11.17	35,475.23	7.46	0.1665	52,873		
2023	35,464.80	7.97	12.55	4,584.36	7.47	0.0627	2,292		
	856,959.18			62,310.04			419,879		

MARITIME ELECTRIC COMPANY

ACCOUNT 341 STRUCTURES AND IMPROVEMENTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--	
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)
CHARLOTTETOWN - CT3							
SURVIVOR CURVE.. IOWA 40-R1							
NET SALVAGE PERCENT.. -10							
2022	310,364.41	40.00	2.50	8,535.02	38.89	0.0278	9,474
2023	5,682,335.29	40.00	2.50	156,264.22	39.63	0.0093	57,818
				164,799.24			67,292
				227,109.28			487,171
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.32							

MARITIME ELECTRIC COMPANY

ACCOUNT 344 GENERATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--	
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)

BORDEN

INTERIM SURVIVOR CURVE.. IOWA 65-S0.5

PROBABLE RETIREMENT YEAR.. 6-2031

NET SALVAGE PERCENT.. -3

1971	743,988.03	50.67	1.97	15,096.26	6.99	0.8621	660,596
1972	51,892.34	50.10	2.00	1,068.98	7.00	0.8603	45,981
1973	1,770,335.86	49.52	2.02	36,833.61	7.01	0.8584	1,565,319
1974	2,473.68	48.93	2.04	51.98	7.02	0.8565	2,182
1975	140,258.28	48.32	2.07	2,990.45	7.03	0.8545	123,448
1977	242.13	47.08	2.12	5.29	7.06	0.8500	212
1980	153,029.81	45.13	2.22	3,499.18	7.09	0.8429	132,858
1981	329,565.43	44.45	2.25	7,637.68	7.10	0.8403	285,232
1984	41,841.39	42.36	2.36	1,017.08	7.13	0.8317	35,843
1985	7,226.80	41.64	2.40	178.65	7.15	0.8283	6,165
1986	6,180.59	40.91	2.44	155.33	7.16	0.8250	5,252
1988	7,987.48	39.41	2.54	208.97	7.18	0.8178	6,728
1989	181,193.83	38.65	2.59	4,833.71	7.19	0.8140	151,911
1991	13,805.06	37.10	2.70	383.92	7.21	0.8057	11,456
1992	169,060.48	36.30	2.75	4,788.64	7.22	0.8011	139,497
1993	78,843.03	35.50	2.82	2,290.07	7.23	0.7963	64,669
1994	49,993.50	34.69	2.88	1,483.01	7.23	0.7916	40,761
1996	69,978.29	33.03	3.03	2,183.95	7.25	0.7805	56,257
1997	125,588.84	32.19	3.11	4,022.99	7.26	0.7745	100,181
1998	217,136.75	31.35	3.19	7,134.46	7.27	0.7681	171,786
1999	319,095.67	30.49	3.28	10,780.33	7.28	0.7612	250,192
2000	131,503.20	29.62	3.38	4,578.15	7.29	0.7539	102,112
2001	306,848.14	28.75	3.48	10,998.66	7.30	0.7461	235,804
2002	710,752.75	27.87	3.59	26,281.50	7.31	0.7377	540,059
2003	308,054.22	26.98	3.71	11,771.68	7.32	0.7287	231,210
2004	109,353.68	26.08	3.83	4,313.89	7.32	0.7193	81,021
2005	434,522.38	25.18	3.97	17,768.05	7.33	0.7089	317,274
2006	134,992.88	24.27	4.12	5,728.56	7.34	0.6976	96,992
2007	569,684.41	23.35	4.28	25,113.97	7.35	0.6852	402,070
2008	149,388.09	22.43	4.46	6,862.59	7.36	0.6719	103,380
2009	1,288,701.79	21.50	4.65	61,722.37	7.37	0.6572	872,356
2010	21,583.57	20.56	4.86	1,080.43	7.37	0.6415	14,262
2011	490,494.37	19.62	5.10	25,765.67	7.38	0.6239	315,175
2013	948,552.47	17.72	5.64	55,103.31	7.40	0.5824	569,000
2014	1,465,599.42	16.76	5.97	90,121.17	7.41	0.5579	842,157
2015	239,110.89	15.80	6.33	15,589.79	7.41	0.5310	130,779
2016	744,242.71	14.83	6.74	51,666.82	7.42	0.4997	383,024
2017	82,488.66	13.86	7.22	6,134.35	7.43	0.4639	39,416
2018	154,832.41	12.89	7.76	12,375.44	7.44	0.4228	67,429
2019	57,234.11	11.91	8.40	4,951.90	7.44	0.3753	22,125
2020	221,077.89	10.93	9.15	20,835.49	7.45	0.3184	72,501

MARITIME ELECTRIC COMPANY

ACCOUNT 344 GENERATORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--	
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)

BORDEN

INTERIM SURVIVOR CURVE.. IOWA 65-S0.5

PROBABLE RETIREMENT YEAR.. 6-2031

NET SALVAGE PERCENT.. -3

2021	214,969.49	9.95	10.05	22,252.57	7.46	0.2503	55,410
2022	406,215.59	8.96	11.16	46,693.67	7.47	0.1663	69,576
2023	248,338.54	7.97	12.55	32,101.48	7.47	0.0627	16,048
	13,918,258.93			666,456.05			9,435,706

CHARLOTTETOWN - CT3

INTERIM SURVIVOR CURVE.. IOWA 65-S0.5

PROBABLE RETIREMENT YEAR.. 6-2056

NET SALVAGE PERCENT.. -3

2006	32,040,221.05	44.45	2.25	742,532.12	28.43	0.3604	11,893,715
2007	90,574.64	43.77	2.28	2,127.05	28.58	0.3470	32,376
2008	101,832.07	43.07	2.32	2,433.38	28.73	0.3330	34,922
2010	197,481.82	41.64	2.40	4,881.75	29.02	0.3031	61,646
2011	244,754.79	40.91	2.44	6,151.18	29.16	0.2872	72,407
2012	72,292.99	40.17	2.49	1,854.10	29.31	0.2704	20,131
2013	75,934.19	39.41	2.54	1,986.59	29.45	0.2527	19,767
2014	22,412.05	38.65	2.59	597.89	29.59	0.2344	5,411
2015	61,217.29	37.88	2.64	1,664.62	29.73	0.2152	13,566
2016	123,964.41	37.10	2.70	3,447.45	29.88	0.1946	24,848
2017	858,467.80	36.30	2.75	24,316.10	30.02	0.1730	152,970
2018	704,615.91	35.50	2.82	20,466.27	30.16	0.1504	109,168
2019	328,714.24	34.69	2.88	9,750.98	30.29	0.1268	42,945
2020	878,633.25	33.87	2.95	26,697.27	30.43	0.1016	91,911
2021	704,407.42	33.03	3.03	21,983.85	30.57	0.0745	54,038
2022	575,635.95	32.19	3.11	18,439.35	30.71	0.0460	27,262
2023	519,043.67	31.35	3.19	17,054.22	30.85	0.0160	8,527
	37,600,203.54			906,384.17			12,665,610
	51,518,462.47			1,572,840.22			22,101,316

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.05

MARITIME ELECTRIC COMPANY

ACCOUNT 346 MISCELLANEOUS POWER PLANT EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
BORDEN									
INTERIM SURVIVOR CURVE.. IOWA 30-L3									
PROBABLE RETIREMENT YEAR.. 6-2031									
NET SALVAGE PERCENT.. -3									
1980	11,493.28	29.85	3.35	396.58	4.66	0.8439	9,990		
1981	80.26	29.81	3.35	2.77	4.76	0.8403	69		
1984	104.40	29.65	3.37	3.62	5.02	0.8307	89		
1985	20.82	29.58	3.38	0.72	5.09	0.8279	18		
1992	4,701.34	28.69	3.49	169.00	5.33	0.8142	3,943		
1998	288.42	27.20	3.68	10.93	5.56	0.7956	236		
2002	58.30	25.59	3.91	2.35	6.00	0.7655	46		
2003	303,368.91	25.09	3.99	12,467.55	6.15	0.7549	235,877		
2023	7,896.55	8.00	12.50	1,016.68	7.50	0.0625	508		
				328,012.28			14,070.20		
							250,776		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.29

MARITIME ELECTRIC COMPANY

ACCOUNT 350.2 RIGHTS OF WAY AND EASEMENTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 80-R5									
NET SALVAGE PERCENT.. 0									
1950	400.00	80.00	1.25	5.00	11.33	0.8584	343		
1952	4,462.94	80.00	1.25	55.79	12.57	0.8429	3,762		
1953	3,281.74	80.00	1.25	41.02	13.22	0.8348	2,739		
1954	1,230.84	80.00	1.25	15.39	13.89	0.8264	1,017		
1955	332.03	80.00	1.25	4.15	14.58	0.8178	272		
1956	15.79	80.00	1.25	0.20	15.30	0.8088	13		
1957	490.09	80.00	1.25	6.13	16.03	0.7996	392		
1958	2,860.99	80.00	1.25	35.76	16.79	0.7901	2,261		
1959	3,704.01	80.00	1.25	46.30	17.56	0.7805	2,891		
1960	1,183.14	80.00	1.25	14.79	18.35	0.7706	912		
1961	12,280.69	80.00	1.25	153.51	19.16	0.7605	9,339		
1962	1,469.46	80.00	1.25	18.37	19.98	0.7503	1,102		
1963	30.00	80.00	1.25	0.38	20.82	0.7398	22		
1964	180.00	80.00	1.25	2.25	21.66	0.7293	131		
1965	9,218.60	80.00	1.25	115.23	22.53	0.7184	6,622		
1966	7,390.73	80.00	1.25	92.38	23.40	0.7075	5,229		
1968	226.86	80.00	1.25	2.84	25.18	0.6853	155		
1969	536.41	80.00	1.25	6.71	26.09	0.6739	361		
1971	21,036.65	80.00	1.25	262.96	27.93	0.6509	13,692		
1972	4,302.61	80.00	1.25	53.78	28.86	0.6393	2,750		
1973	3,713.77	80.00	1.25	46.42	29.80	0.6275	2,330		
1975	125.00	80.00	1.25	1.56	31.70	0.6038	75		
1976	66.99	80.00	1.25	0.84	32.66	0.5918	40		
1980	569,180.92	80.00	1.25	7,114.76	36.56	0.5430	309,065		
1981	13,930.98	80.00	1.25	174.14	37.55	0.5306	7,392		
1984	2,114.45	80.00	1.25	26.43	40.52	0.4935	1,043		
1986	235.01	80.00	1.25	2.94	42.51	0.4686	110		
1989	1,011.52	80.00	1.25	12.64	45.50	0.4313	436		
1991	771,271.30	80.00	1.25	9,640.89	47.50	0.4063	313,329		
1996	593.61	80.00	1.25	7.42	52.50	0.3438	204		
1998	13,998.99	80.00	1.25	174.99	54.50	0.3188	4,462		
1999	9,833.45	80.00	1.25	122.92	55.50	0.3063	3,011		
2000	359.31	80.00	1.25	4.49	56.50	0.2938	106		
2001	2,028.14	80.00	1.25	25.35	57.50	0.2813	570		
2005	1,753.80	80.00	1.25	21.92	61.50	0.2313	406		
2006	78,075.24	80.00	1.25	975.94	62.50	0.2188	17,079		
2007	54,675.30	80.00	1.25	683.44	63.50	0.2063	11,277		
2008	2,188,129.52	80.00	1.25	27,351.62	64.50	0.1938	423,950		
2009	557,785.71	80.00	1.25	6,972.32	65.50	0.1813	101,099		
2010	73,533.31	80.00	1.25	919.17	66.50	0.1688	12,409		
2011	8,030.90	80.00	1.25	100.39	67.50	0.1563	1,255		
2012	13,565.37	80.00	1.25	169.57	68.50	0.1438	1,950		
2015	15,580.09	80.00	1.25	194.75	71.50	0.1063	1,655		

MARITIME ELECTRIC COMPANY

ACCOUNT 350.2 RIGHTS OF WAY AND EASEMENTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 80-R5									
NET SALVAGE PERCENT.. 0									
2016	600.00	80.00	1.25	7.50	72.50	0.0938	56		
2017	8,158.60	80.00	1.25	101.98	73.50	0.0813	663		
2018	9,698.80	80.00	1.25	121.24	74.50	0.0688	667		
2019	10,245.65	80.00	1.25	128.07	75.50	0.0563	576		
2020	29,656.02	80.00	1.25	370.70	76.50	0.0438	1,297		
2021	1,736.75	80.00	1.25	21.71	77.50	0.0313	54		
2022	5,370.95	80.00	1.25	67.14	78.50	0.0188	101		
2023	46,949.39	80.00	1.25	586.87	79.50	0.0063	293		
	4,566,642.42			57,083.06			1,270,965		
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.25									

MARITIME ELECTRIC COMPANY

ACCOUNT 353 SUBSTATION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			EXP. (6)	FACTOR (7)	--ACCRUED DEPREC.-- AMOUNT (8)					
			RATE (4)	AMOUNT (5)									
SURVIVOR CURVE.. IOWA 60-R4													
NET SALVAGE PERCENT.. -20													
1967	5,160.08	60.00	1.67	103.41	10.58	0.8237		5,100					
1968	328,510.89	60.00	1.67	6,583.36	11.15	0.8142		320,956					
1969	28,789.25	60.00	1.67	576.94	11.75	0.8042		27,782					
1971	60,413.78	60.00	1.67	1,210.69	13.01	0.7832		56,777					
1972	505,538.54	60.00	1.67	10,130.99	13.67	0.7722		468,434					
1973	475,457.91	60.00	1.67	9,528.18	14.34	0.7610		434,188					
1974	184,475.09	60.00	1.67	3,696.88	15.02	0.7497		165,955					
1975	155,032.12	60.00	1.67	3,106.84	15.72	0.7380		137,296					
1976	1,868,244.01	60.00	1.67	37,439.61	16.42	0.7263		1,628,354					
1977	1,100,231.21	60.00	1.67	22,048.63	17.14	0.7143		943,114					
1978	26,071.65	60.00	1.67	522.48	17.87	0.7022		21,968					
1980	1,734,554.17	60.00	1.67	34,760.47	19.37	0.6772		1,409,506					
1981	351,549.62	60.00	1.67	7,045.05	20.13	0.6645		280,326					
1982	465,990.24	60.00	1.67	9,338.44	20.91	0.6515		364,311					
1983	29,255.43	60.00	1.67	586.28	21.71	0.6382		22,404					
1984	21,639.14	60.00	1.67	433.65	22.51	0.6248		16,225					
1986	65,135.33	60.00	1.67	1,305.31	24.16	0.5973		46,689					
1987	2,471,184.21	60.00	1.67	49,522.53	25.00	0.5833		1,729,819					
1988	188.58	60.00	1.67	3.78	25.85	0.5692		129					
1989	203,912.40	60.00	1.67	4,086.40	26.71	0.5548		135,764					
1990	199,252.19	60.00	1.67	3,993.01	27.59	0.5402		129,156					
1991	4,351,319.71	60.00	1.67	87,200.45	28.47	0.5255		2,743,942					
1992	252,202.05	60.00	1.67	5,054.13	29.36	0.5107		154,550					
1993	19,108.90	60.00	1.67	382.94	30.27	0.4955		11,362					
1994	549,664.83	60.00	1.67	11,015.28	31.18	0.4803		316,825					
1995	438,742.91	60.00	1.67	8,792.41	32.10	0.4650		244,819					
1996	39,937.38	60.00	1.67	800.35	33.03	0.4495		21,542					
1997	14,153.00	60.00	1.67	283.63	33.96	0.4340		7,371					
1998	521,183.91	60.00	1.67	10,444.53	34.90	0.4183		261,632					
1999	165,384.41	60.00	1.67	3,314.30	35.85	0.4025		79,881					
2000	426,761.74	60.00	1.67	8,552.31	36.80	0.3867		198,019					
2001	2,163,969.04	60.00	1.67	43,365.94	37.76	0.3707		962,542					
2002	777,212.26	60.00	1.67	15,575.33	38.72	0.3547		330,785					
2003	410,495.12	60.00	1.67	8,226.32	39.69	0.3385		166,743					
2004	2,534,935.47	60.00	1.67	50,800.11	40.66	0.3223		980,503					
2005	359,485.29	60.00	1.67	7,204.09	41.64	0.3060		132,003					
2006	986,793.29	60.00	1.67	19,775.34	42.62	0.2897		343,013					
2007	1,685,978.48	60.00	1.67	33,787.01	43.60	0.2733		552,994					
2008	1,067,029.12	60.00	1.67	21,383.26	44.58	0.2570		329,072					
2009	536,270.14	60.00	1.67	10,746.85	45.57	0.2405		154,768					
2010	1,413,350.05	60.00	1.67	28,323.54	46.56	0.2240		379,908					
2011	1,206,882.08	60.00	1.67	24,185.92	47.55	0.2075		300,514					
2012	1,262,516.19	60.00	1.67	25,300.82	48.54	0.1910		289,369					

MARITIME ELECTRIC COMPANY

ACCOUNT 353 SUBSTATION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 60-R4									
NET SALVAGE PERCENT.. -20									
2013	4,004,833.23	60.00	1.67	80,256.86	49.53	0.1745	838,612		
2014	3,228,349.81	60.00	1.67	64,696.13	50.52	0.1580	612,095		
2015	3,479,918.91	60.00	1.67	69,737.57	51.52	0.1413	590,180		
2016	2,982,879.04	60.00	1.67	59,776.90	52.51	0.1248	446,823		
2017	4,419,084.66	60.00	1.67	88,558.46	53.51	0.1082	573,615		
2018	4,199,365.97	60.00	1.67	84,155.29	54.51	0.0915	461,090		
2019	6,852,155.19	60.00	1.67	137,317.19	55.51	0.0748	615,296		
2020	5,356,156.67	60.00	1.67	107,337.38	56.50	0.0583	374,910		
2021	4,570,812.50	60.00	1.67	91,599.08	57.50	0.0417	228,559		
2022	9,023,528.19	60.00	1.67	180,831.50	58.50	0.0250	270,706		
2023	3,275,888.21	60.00	1.67	65,648.80	59.50	0.0083	32,746		
	82,856,933.59			1,660,452.95			22,351,042		
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.00									

MARITIME ELECTRIC COMPANY

ACCOUNT 354 TOWERS AND FIXTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
 RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--	
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)
SURVIVOR CURVE.. IOWA 65-R4							
NET SALVAGE PERCENT.. -40							
1973	115,579.15	65.00	1.54	2,491.89	18.48	0.7157	115,806
1980	763,255.11	65.00	1.54	16,455.78	23.81	0.6337	677,134
	878,834.26			18,947.67			792,940

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.16

MARITIME ELECTRIC COMPANY

ACCOUNT 355 POLES AND FIXTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 55-R2.5									
NET SALVAGE PERCENT.. -110									
1961	18,611.95	55.00	1.82	711.35	10.14	0.8156	31,879		
1962	2,227.76	55.00	1.82	85.14	10.49	0.8093	3,786		
1964	1,147.80	55.00	1.82	43.87	11.24	0.7956	1,918		
1965	53,385.35	55.00	1.82	2,040.39	11.63	0.7886	88,404		
1966	51,635.48	55.00	1.82	1,973.51	12.04	0.7811	84,697		
1968	28,022.60	55.00	1.82	1,071.02	12.91	0.7653	45,034		
1969	1,301.30	55.00	1.82	49.74	13.37	0.7569	2,068		
1971	141,034.86	55.00	1.82	5,390.35	14.34	0.7393	218,952		
1972	50,121.37	55.00	1.82	1,915.64	14.85	0.7300	76,836		
1973	74,097.76	55.00	1.82	2,832.02	15.37	0.7206	112,121		
1975	8,424.45	55.00	1.82	321.98	16.46	0.7007	12,397		
1976	42,519.11	55.00	1.82	1,625.08	17.02	0.6906	61,659		
1977	43,717.12	55.00	1.82	1,670.87	17.60	0.6800	62,428		
1978	21,878.64	55.00	1.82	836.20	18.20	0.6691	30,741		
1979	5,445.82	55.00	1.82	208.14	18.80	0.6582	7,527		
1980	835,445.85	55.00	1.82	31,930.74	19.42	0.6469	1,134,962		
1981	18,167.90	55.00	1.82	694.38	20.06	0.6353	24,237		
1982	25,887.47	55.00	1.82	989.42	20.70	0.6236	33,903		
1983	408,165.84	55.00	1.82	15,600.10	21.36	0.6116	524,266		
1984	293,264.83	55.00	1.82	11,208.58	22.03	0.5995	369,175		
1985	3,117.81	55.00	1.82	119.16	22.71	0.5871	3,844		
1986	379,616.72	55.00	1.82	14,508.95	23.40	0.5746	458,028		
1987	688,238.82	55.00	1.82	26,304.49	24.10	0.5618	811,999		
1988	3,401.82	55.00	1.82	130.02	24.81	0.5489	3,921		
1989	709,643.76	55.00	1.82	27,122.58	25.53	0.5358	798,507		
1990	1,971.87	55.00	1.82	75.36	26.26	0.5226	2,164		
1991	736,570.41	55.00	1.82	28,151.72	27.00	0.5091	787,459		
1992	43,176.23	55.00	1.82	1,650.20	27.75	0.4955	44,922		
1993	16,186.37	55.00	1.82	618.64	28.50	0.4818	16,378		
1994	184,835.11	55.00	1.82	7,064.40	29.27	0.4678	181,586		
1995	31,887.43	55.00	1.82	1,218.74	30.05	0.4536	30,377		
1996	202,578.38	55.00	1.82	7,742.55	30.83	0.4395	186,948		
1997	101,547.98	55.00	1.82	3,881.16	31.62	0.4251	90,651		
1998	112,939.81	55.00	1.82	4,316.56	32.42	0.4106	97,372		
1999	475,806.33	55.00	1.82	18,185.32	33.23	0.3958	395,501		
2000	47,873.28	55.00	1.82	1,829.72	34.05	0.3809	38,294		
2001	155,889.39	55.00	1.82	5,958.09	34.87	0.3660	119,817		
2002	253,927.76	55.00	1.82	9,705.12	35.70	0.3509	187,122		
2003	408,872.80	55.00	1.82	15,627.12	36.54	0.3356	288,192		
2004	385,452.06	55.00	1.82	14,731.98	37.38	0.3204	259,315		
2005	236,707.44	55.00	1.82	9,046.96	38.23	0.3049	151,566		
2006	1,161,909.51	55.00	1.82	44,408.18	39.09	0.2893	705,822		
2007	402,410.24	55.00	1.82	15,380.12	39.96	0.2735	231,082		

MARITIME ELECTRIC COMPANY

ACCOUNT 355 POLES AND FIXTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR	ORIGINAL COST	AVG. LIFE	--ANNUAL ACCRUAL--		--ACCRUED DEPREC.--		
(1)	(2)	(3)	RATE	AMOUNT	EXP.	FACTOR	AMOUNT
SURVIVOR CURVE.. IOWA 55-R2.5							
NET SALVAGE PERCENT.. -110							
2008	3,207,148.80	55.00	1.82	122,577.23	40.83	0.2576	1,735,209
2009	1,498,420.41	55.00	1.82	57,269.63	41.71	0.2416	760,364
2010	746,536.72	55.00	1.82	28,532.63	42.59	0.2256	353,742
2011	536,848.33	55.00	1.82	20,518.34	43.48	0.2095	236,130
2012	226,296.39	55.00	1.82	8,649.05	44.38	0.1931	91,761
2013	579,251.29	55.00	1.82	22,138.98	45.28	0.1767	214,979
2014	1,890,453.98	55.00	1.82	72,253.15	46.18	0.1604	636,622
2015	1,682,499.79	55.00	1.82	64,305.14	47.09	0.1438	508,152
2016	1,375,932.28	55.00	1.82	52,588.13	48.01	0.1271	367,221
2017	1,837,501.46	55.00	1.82	70,229.31	48.93	0.1104	425,852
2018	720,651.65	55.00	1.82	27,543.31	49.85	0.0936	141,712
2019	337,114.43	55.00	1.82	12,884.51	50.78	0.0767	54,320
2020	621,257.20	55.00	1.82	23,744.45	51.71	0.0598	78,044
2021	1,762,316.75	55.00	1.82	67,355.75	52.65	0.0427	158,138
2022	628,075.95	55.00	1.82	24,005.06	53.58	0.0258	34,056
2023	551,132.04	55.00	1.82	21,064.27	54.53	0.0086	9,896
	27,070,502.06			1,034,634.60			14,624,055

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.82

MARITIME ELECTRIC COMPANY

ACCOUNT 356 OVERHEAD CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 62-R3									
NET SALVAGE PERCENT.. -110									
1966	79,602.78	62.00	1.61	2,691.37	14.78	0.7616	127,315		
1967	2,008.68	62.00	1.61	67.91	15.32	0.7529	3,176		
1968	78,293.99	62.00	1.61	2,647.12	15.89	0.7437	122,279		
1969	5,121.61	62.00	1.61	173.16	16.46	0.7345	7,900		
1970	249.09	62.00	1.61	8.42	17.05	0.7250	379		
1971	173,132.57	62.00	1.61	5,853.61	17.65	0.7153	260,075		
1972	126,192.89	62.00	1.61	4,266.58	18.27	0.7053	186,913		
1973	59,296.65	62.00	1.61	2,004.82	18.90	0.6952	86,563		
1974	5,579.03	62.00	1.61	188.63	19.54	0.6848	8,024		
1975	6,233.12	62.00	1.61	210.74	20.20	0.6742	8,825		
1976	44,362.62	62.00	1.61	1,499.90	20.87	0.6634	61,802		
1977	41,142.18	62.00	1.61	1,391.02	21.55	0.6524	56,368		
1978	16,082.11	62.00	1.61	543.74	22.24	0.6413	21,658		
1980	549,453.93	62.00	1.61	18,577.04	23.65	0.6186	713,716		
1981	9,270.55	62.00	1.61	313.44	24.37	0.6069	11,816		
1982	15,692.99	62.00	1.61	530.58	25.11	0.5950	19,608		
1983	381,949.83	62.00	1.61	12,913.72	25.85	0.5831	467,669		
1984	692,496.59	62.00	1.61	23,413.31	26.60	0.5710	830,329		
1985	23,143.25	62.00	1.61	782.47	27.36	0.5587	27,154		
1986	206,451.77	62.00	1.61	6,980.13	28.13	0.5463	236,843		
1987	1,415,300.09	62.00	1.61	47,851.30	28.91	0.5337	1,586,256		
1988	5,623.66	62.00	1.61	190.14	29.70	0.5210	6,152		
1989	1,797,665.58	62.00	1.61	60,779.07	30.50	0.5081	1,917,976		
1990	2,092.27	62.00	1.61	70.74	31.30	0.4952	2,176		
1991	823,159.09	62.00	1.61	27,831.01	32.12	0.4819	833,098		
1992	14,168.32	62.00	1.61	479.03	32.94	0.4687	13,946		
1993	9,467.26	62.00	1.61	320.09	33.77	0.4553	9,052		
1994	256,340.49	62.00	1.61	8,666.87	34.61	0.4418	237,811		
1995	238,585.92	62.00	1.61	8,066.59	35.45	0.4282	214,556		
1996	217,271.52	62.00	1.61	7,345.95	36.30	0.4145	189,133		
1997	173,329.90	62.00	1.61	5,860.28	37.16	0.4007	145,834		
1998	219,943.76	62.00	1.61	7,436.30	38.03	0.3866	178,568		
1999	592,989.73	62.00	1.61	20,048.98	38.91	0.3724	463,767		
2000	89,067.83	62.00	1.61	3,011.38	39.79	0.3582	67,004		
2001	196,634.65	62.00	1.61	6,648.22	40.68	0.3439	141,995		
2002	482,564.85	62.00	1.61	16,315.52	41.57	0.3295	333,931		
2003	815,698.73	62.00	1.61	27,578.77	42.47	0.3150	539,585		
2004	727,270.34	62.00	1.61	24,589.01	43.38	0.3003	458,669		
2005	584,934.30	62.00	1.61	19,776.63	44.29	0.2857	350,882		
2006	3,569,619.48	62.00	1.61	120,688.83	45.21	0.2708	2,030,046		
2007	2,142,144.90	62.00	1.61	72,425.92	46.14	0.2558	1,150,762		
2008	5,323,371.56	62.00	1.61	179,983.19	47.07	0.2408	2,692,034		
2009	3,671,924.30	62.00	1.61	124,147.76	48.00	0.2258	1,741,230		

MARITIME ELECTRIC COMPANY

ACCOUNT 356 OVERHEAD CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--	
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)
SURVIVOR CURVE.. IOWA 62-R3							
NET SALVAGE PERCENT.. -110							
2010	1,134,925.14	62.00	1.61	38,371.82	48.94	0.2107	502,051
2011	1,140,239.34	62.00	1.61	38,551.49	49.89	0.1953	467,694
2012	487,513.10	62.00	1.61	16,482.82	50.84	0.1800	184,280
2013	1,494,844.95	62.00	1.61	50,540.71	51.79	0.1647	516,959
2014	2,449,640.62	62.00	1.61	82,822.35	52.75	0.1492	767,470
2015	3,294,213.46	62.00	1.61	111,377.36	53.71	0.1337	924,985
2016	4,484,586.19	62.00	1.61	151,623.86	54.68	0.1181	1,111,846
2017	4,412,104.82	62.00	1.61	149,173.26	55.64	0.1026	950,447
2018	2,516,959.85	62.00	1.61	85,098.41	56.61	0.0869	459,531
2019	2,227,082.58	62.00	1.61	75,297.66	57.59	0.0711	332,666
2020	2,014,446.71	62.00	1.61	68,108.44	58.56	0.0555	234,699
2021	4,708,648.32	62.00	1.61	159,199.40	59.54	0.0397	392,362
2022	2,297,597.25	62.00	1.61	77,681.76	60.52	0.0239	115,172
2023	1,831,807.75	62.00	1.61	61,933.42	61.51	0.0079	30,390
	60,379,534.84			2,041,432.05			25,553,427

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.38

MARITIME ELECTRIC COMPANY

ACCOUNT 359 ROADS AND TRAILS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR	ORIGINAL COST	AVG. LIFE	--ANNUAL ACCRUAL-- RATE	AMOUNT	EXP.	FACTOR	--ACCRUED DEPREC.-- AMOUNT
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SURVIVOR CURVE.. IOWA 50-R2							
NET SALVAGE PERCENT.. 0							
2009	73,263.00	50.00	2.00	1,465.26	37.44	0.2512	18,404
	73,263.00			1,465.26			18,404
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.00							

MARITIME ELECTRIC COMPANY

ACCOUNT 360.2 RIGHTS OF WAY AND EASEMENTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 80-R5									
NET SALVAGE PERCENT.. 0									
1930	794.00	80.00	1.25	9.92	3.71	0.9536	757		
1943	2,250.00	80.00	1.25	28.12	7.72	0.9035	2,033		
1950	430.00	80.00	1.25	5.38	11.33	0.8584	369		
1951	274.45	80.00	1.25	3.43	11.94	0.8508	233		
1952	193.77	80.00	1.25	2.42	12.57	0.8429	163		
1953	65.03	80.00	1.25	0.81	13.22	0.8348	54		
1954	447.29	80.00	1.25	5.59	13.89	0.8264	370		
1955	44.82	80.00	1.25	0.56	14.58	0.8178	37		
1957	43.85	80.00	1.25	0.55	16.03	0.7996	35		
1958	431.60	80.00	1.25	5.40	16.79	0.7901	341		
1959	543.07	80.00	1.25	6.79	17.56	0.7805	424		
1960	2,153.84	80.00	1.25	26.92	18.35	0.7706	1,660		
1961	3.25	80.00	1.25	0.04	19.16	0.7605	2		
1962	1,161.02	80.00	1.25	14.51	19.98	0.7503	871		
1963	1,892.88	80.00	1.25	23.66	20.82	0.7398	1,400		
1964	575.81	80.00	1.25	7.20	21.66	0.7293	420		
1965	305.93	80.00	1.25	3.82	22.53	0.7184	220		
1966	319.00	80.00	1.25	3.99	23.40	0.7075	226		
1968	288.54	80.00	1.25	3.61	25.18	0.6853	198		
1971	261.84	80.00	1.25	3.27	27.93	0.6509	170		
1972	428.85	80.00	1.25	5.36	28.86	0.6393	274		
1974	5.14	80.00	1.25	0.06	30.75	0.6156	3		
1976	100.00	80.00	1.25	1.25	32.66	0.5918	59		
1977	15.00	80.00	1.25	0.19	33.63	0.5796	9		
1979	133.70	80.00	1.25	1.67	35.58	0.5553	74		
1987	0.05	80.00				0.4563			
1988	5,400.63	80.00	1.25	67.51	44.50	0.4438	2,397		
1989	987.37	80.00	1.25	12.34	45.50	0.4313	426		
1990	3,735.10	80.00	1.25	46.69	46.50	0.4188	1,564		
1991	947.75	80.00	1.25	11.85	47.50	0.4063	385		
1992	1,717.81	80.00	1.25	21.47	48.50	0.3938	676		
1993	2,439.01	80.00	1.25	30.49	49.50	0.3813	930		
1994	385.10	80.00	1.25	4.81	50.50	0.3688	142		
1995	1,005.64	80.00	1.25	12.57	51.50	0.3563	358		
1998	2,079.44	80.00	1.25	25.99	54.50	0.3188	663		
2001	15,435.38	80.00	1.25	192.94	57.50	0.2813	4,341		
2002	17,761.91	80.00	1.25	222.02	58.50	0.2688	4,774		
2003	3,012.91	80.00	1.25	37.66	59.50	0.2563	772		
2005	384.61	80.00	1.25	4.81	61.50	0.2313	89		

MARITIME ELECTRIC COMPANY

ACCOUNT 360.2 RIGHTS OF WAY AND EASEMENTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--	
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)
SURVIVOR CURVE.. IOWA 80-R5							
NET SALVAGE PERCENT.. 0							
2006	22,996.37	80.00	1.25	287.45	62.50	0.2188	5,030
2007	64,071.73	80.00	1.25	800.90	63.50	0.2063	13,215
2008	126,476.51	80.00	1.25	1,580.96	64.50	0.1938	24,505
	282,000.00			3,524.98			70,669
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 1.25							

MARITIME ELECTRIC COMPANY

ACCOUNT 362 SUBSTATION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 45-R3									
NET SALVAGE PERCENT.. -20									
1983	14,730.09	45.00	2.22	392.41	11.41	0.7464	13,194		
1984	5,711.89	45.00	2.22	152.16	11.98	0.7338	5,030		
1985	18,255.63	45.00	2.22	486.33	12.57	0.7207	15,788		
1987	39,457.31	45.00	2.22	1,051.14	13.82	0.6929	32,807		
1988	214.53	45.00	2.22	5.72	14.46	0.6787	175		
1992	2,636.89	45.00	2.22	70.25	17.22	0.6173	1,953		
1996	12,244.00	45.00	2.22	326.18	20.20	0.5511	8,097		
1997	40,704.49	45.00	2.22	1,084.37	20.98	0.5338	26,073		
1998	28,406.13	45.00	2.22	756.74	21.77	0.5162	17,597		
1999	19,523.32	45.00	2.22	520.10	22.57	0.4984	11,677		
2000	13,729.31	45.00	2.22	365.75	23.38	0.4804	7,915		
2001	6,538.23	45.00	2.22	174.18	24.21	0.4620	3,625		
2002	262,519.06	45.00	2.22	6,993.51	25.04	0.4436	139,732		
2003	237,068.71	45.00	2.22	6,315.51	25.89	0.4247	120,811		
2004	307,236.14	45.00	2.22	8,184.77	26.74	0.4058	149,604		
2005	474,960.34	45.00	2.22	12,652.94	27.61	0.3864	220,252		
2006	64,972.65	45.00	2.22	1,730.87	28.49	0.3669	28,605		
2007	90,419.37	45.00	2.22	2,408.77	29.37	0.3473	37,686		
2008	34,489.00	45.00	2.22	918.79	30.27	0.3273	13,547		
2009	106,204.44	45.00	2.22	2,829.29	31.17	0.3073	39,168		
2010	38,565.82	45.00	2.22	1,027.39	32.08	0.2871	13,287		
2011	103,194.64	45.00	2.22	2,749.11	33.00	0.2667	33,023		
2012	79,344.14	45.00	2.22	2,113.73	33.93	0.2460	23,422		
2013	180,412.15	45.00	2.22	4,806.18	34.86	0.2253	48,783		
2014	104,118.55	45.00	2.22	2,773.72	35.81	0.2042	25,516		
2015	101,146.13	45.00	2.22	2,694.53	36.75	0.1833	22,252		
2016	192,438.71	45.00	2.22	5,126.57	37.71	0.1620	37,410		
2017	148,088.09	45.00	2.22	3,945.07	38.67	0.1407	24,998		
2018	123,580.10	45.00	2.22	3,292.17	39.63	0.1193	17,696		
2019	289,991.18	45.00	2.22	7,725.37	40.60	0.0978	34,026		
2020	450,019.18	45.00	2.22	11,988.51	41.57	0.0762	41,161		
2021	595,858.32	45.00	2.22	15,873.67	42.55	0.0544	38,926		
2022	408,240.36	45.00	2.22	10,875.52	43.53	0.0327	16,005		
2023	397,043.71	45.00	2.22	10,577.24	44.51	0.0109	5,189		
	4,992,062.61			132,988.56			1,275,030		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.66

MARITIME ELECTRIC COMPANY

ACCOUNT 364 POLES AND FIXTURES

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 43-R1.5									
NET SALVAGE PERCENT.. -90									
1987	233,533.19	43.00	2.33	10,338.51	17.13	0.6016	266,951		
1988	551,220.87	43.00	2.33	24,402.55	17.69	0.5886	616,452		
1989	860,199.34	43.00	2.33	38,081.02	18.25	0.5756	940,716		
1990	1,230,260.93	43.00	2.33	54,463.65	18.83	0.5621	1,313,883		
1991	1,112,833.00	43.00	2.33	49,265.12	19.42	0.5484	1,159,464		
1992	1,293,461.03	43.00	2.33	57,261.52	20.01	0.5347	1,313,943		
1993	1,594,508.68	43.00	2.33	70,588.90	20.62	0.5205	1,576,798		
1994	1,700,424.59	43.00	2.33	75,277.80	21.24	0.5061	1,634,950		
1995	2,548,737.68	43.00	2.33	112,832.62	21.87	0.4914	2,379,654		
1996	2,280,316.79	43.00	2.33	100,949.62	22.51	0.4765	2,064,528		
1997	2,745,419.50	43.00	2.33	121,539.72	23.16	0.4614	2,406,799		
1998	1,591,711.82	43.00	2.33	70,465.08	23.82	0.4461	1,348,968		
1999	2,479,531.94	43.00	2.33	109,768.88	24.49	0.4305	2,027,992		
2000	1,702,796.58	43.00	2.33	75,382.80	25.17	0.4147	1,341,523		
2001	2,180,071.50	43.00	2.33	96,511.77	25.85	0.3988	1,652,049		
2002	2,322,734.39	43.00	2.33	102,827.45	26.54	0.3828	1,689,327		
2003	1,770,657.66	43.00	2.33	78,387.01	27.25	0.3663	1,232,257		
2004	2,204,308.90	43.00	2.33	97,584.76	27.95	0.3500	1,465,865		
2005	2,091,630.19	43.00	2.33	92,596.47	28.67	0.3333	1,324,408		
2006	2,080,011.35	43.00	2.33	92,082.10	29.39	0.3165	1,250,854		
2007	2,778,181.04	43.00	2.33	122,990.07	30.12	0.2995	1,581,082		
2008	2,811,808.50	43.00	2.33	124,478.76	30.86	0.2823	1,508,330		
2009	2,342,099.77	43.00	2.33	103,684.76	31.60	0.2651	1,179,781		
2010	3,130,093.71	43.00	2.33	138,569.25	32.35	0.2477	1,472,938		
2011	3,816,187.66	43.00	2.33	168,942.63	33.11	0.2300	1,667,674		
2012	2,924,507.38	43.00	2.33	129,467.94	33.87	0.2123	1,179,825		
2013	2,779,469.20	43.00	2.33	123,047.10	34.63	0.1947	1,027,945		
2014	2,435,012.91	43.00	2.33	107,798.02	35.40	0.1767	817,692		
2015	2,259,107.06	43.00	2.33	100,010.67	36.18	0.1586	680,759		
2016	2,643,277.08	43.00	2.33	117,017.88	36.96	0.1405	705,472		
2017	2,756,323.16	43.00	2.33	122,022.43	37.75	0.1221	639,387		
2018	3,320,301.59	43.00	2.33	146,989.75	38.54	0.1037	654,325		
2019	2,897,459.62	43.00	2.33	128,270.54	39.34	0.0851	468,600		
2020	2,230,821.47	43.00	2.33	98,758.47	40.14	0.0665	281,907		
2021	4,788,511.86	43.00	2.33	211,987.42	40.95	0.0477	433,710		
2022	8,892,443.28	43.00	2.33	393,668.46	41.77	0.0286	483,215		
2023	8,717,433.12	43.00	2.33	385,920.76	42.59	0.0095	157,847		
	96,097,408.34			4,254,232.26			43,947,870		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.43

MARITIME ELECTRIC COMPANY

ACCOUNT 365 OVERHEAD CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 47-R2.5									
NET SALVAGE PERCENT.. -90									
1988	101,567.12	47.00	2.13	4,110.42	17.67	0.6240	120,426		
1989	1,027,003.06	47.00	2.13	41,562.81	18.33	0.6100	1,190,297		
1990	844,755.91	47.00	2.13	34,187.27	19.00	0.5957	956,184		
1991	1,065,183.12	47.00	2.13	43,107.96	19.68	0.5813	1,176,422		
1992	1,079,115.07	47.00	2.13	43,671.79	20.37	0.5666	1,161,711		
1993	1,238,610.75	47.00	2.13	50,126.58	21.08	0.5515	1,297,855		
1994	1,307,307.25	47.00	2.13	52,906.72	21.80	0.5362	1,331,784		
1995	1,325,550.83	47.00	2.13	53,645.04	22.53	0.5206	1,311,256		
1996	2,183,543.73	47.00	2.13	88,368.01	23.27	0.5049	2,094,654		
1997	2,475,374.50	47.00	2.13	100,178.41	24.03	0.4887	2,298,554		
1998	2,380,788.99	47.00	2.13	96,350.53	24.79	0.4726	2,137,579		
1999	1,660,104.65	47.00	2.13	67,184.44	25.56	0.4562	1,438,851		
2000	1,831,557.68	47.00	2.13	74,123.14	26.35	0.4394	1,528,955		
2001	2,320,183.56	47.00	2.13	93,897.83	27.14	0.4226	1,862,748		
2002	2,036,548.20	47.00	2.13	82,419.11	27.94	0.4055	1,569,175		
2003	2,265,209.26	47.00	2.13	91,673.02	28.75	0.3883	1,671,203		
2004	2,595,533.45	47.00	2.13	105,041.24	29.57	0.3709	1,828,852		
2005	2,207,973.41	47.00	2.13	89,356.68	30.40	0.3532	1,481,685		
2006	2,890,122.37	47.00	2.13	116,963.25	31.24	0.3353	1,841,320		
2007	4,369,593.01	47.00	2.13	176,837.43	32.08	0.3175	2,635,542		
2008	4,484,583.64	47.00	2.13	181,491.10	32.94	0.2992	2,548,970		
2009	4,208,486.95	47.00	2.13	170,317.47	33.80	0.2809	2,245,712		
2010	4,623,798.84	47.00	2.13	187,125.14	34.67	0.2623	2,304,714		
2011	4,830,232.36	47.00	2.13	195,479.50	35.55	0.2436	2,235,808		
2012	4,555,777.08	47.00	2.13	184,372.30	36.43	0.2249	1,946,643		
2013	4,507,323.37	47.00	2.13	182,411.38	37.32	0.2060	1,763,824		
2014	4,675,118.04	47.00	2.13	189,202.03	38.22	0.1868	1,659,382		
2015	4,797,465.62	47.00	2.13	194,153.43	39.12	0.1677	1,528,252		
2016	5,938,717.63	47.00	2.13	240,339.90	40.03	0.1483	1,673,352		
2017	6,162,037.59	47.00	2.13	249,377.66	40.94	0.1289	1,509,613		
2018	8,496,095.72	47.00	2.13	343,836.99	41.86	0.1094	1,765,353		
2019	7,936,421.98	47.00	2.13	321,187.00	42.78	0.0898	1,353,962		
2020	8,192,684.99	47.00	2.13	331,557.96	43.71	0.0700	1,089,627		
2021	8,173,446.90	47.00	2.13	330,779.40	44.65	0.0500	776,477		
2022	11,133,428.83	47.00	2.13	450,569.86	45.59	0.0300	634,605		
2023	12,095,287.80	47.00	2.13	489,496.30	46.53	0.0100	229,810		
	142,016,533.26			5,747,409.10			56,201,157		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.05

MARITIME ELECTRIC COMPANY

ACCOUNT 367 UNDERGROUND CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 50-R3									
NET SALVAGE PERCENT.. -35									
1957	25,089.65	50.00	2.00	677.42	4.48	0.9104	30,836		
1959	92.84	50.00	2.00	2.51	5.00	0.9000	113		
1964	14,124.85	50.00	2.00	381.37	6.43	0.8714	16,616		
1965	2,437.76	50.00	2.00	65.82	6.75	0.8650	2,847		
1966	1,769.00	50.00	2.00	47.76	7.08	0.8584	2,050		
1968	3,824.12	50.00	2.00	103.25	7.79	0.8442	4,358		
1970	274.93	50.00	2.00	7.42	8.56	0.8288	308		
1971	3,623.92	50.00	2.00	97.85	8.97	0.8206	4,015		
1972	16,745.89	50.00	2.00	452.14	9.40	0.8120	18,357		
1973	41.68	50.00	2.00	1.13	9.85	0.8030	45		
1974	5,275.16	50.00	2.00	142.43	10.32	0.7936	5,652		
1975	4,192.72	50.00	2.00	113.20	10.81	0.7838	4,436		
1977	37,713.25	50.00	2.00	1,018.26	11.85	0.7630	38,847		
1978	99,824.87	50.00	2.00	2,695.27	12.39	0.7522	101,369		
1979	14,587.42	50.00	2.00	393.86	12.96	0.7408	14,589		
1980	45,641.64	50.00	2.00	1,232.32	13.54	0.7292	44,931		
1981	54,143.08	50.00	2.00	1,461.86	14.14	0.7172	52,422		
1982	57,071.73	50.00	2.00	1,540.94	14.75	0.7050	54,318		
1983	45,658.60	50.00	2.00	1,232.78	15.39	0.6922	42,667		
1984	71,003.24	50.00	2.00	1,917.09	16.03	0.6794	65,123		
1985	2,457.73	50.00	2.00	66.36	16.70	0.6660	2,210		
1986	24,597.91	50.00	2.00	664.14	17.38	0.6524	21,664		
1987	62,562.26	50.00	2.00	1,689.18	18.07	0.6386	53,936		
1988	149,396.60	50.00	2.00	4,033.71	18.77	0.6246	125,973		
1989	420,819.79	50.00	2.00	11,362.13	19.49	0.6102	346,659		
1990	46,497.36	50.00	2.00	1,255.43	20.22	0.5956	37,387		
1991	70,074.07	50.00	2.00	1,892.00	20.97	0.5806	54,925		
1992	22,820.95	50.00	2.00	616.17	21.72	0.5656	17,425		
1993	62,462.15	50.00	2.00	1,686.48	22.49	0.5502	46,395		
1994	92,337.80	50.00	2.00	2,493.12	23.26	0.5348	66,666		
1995	2,870.23	50.00	2.00	77.50	24.05	0.5190	2,011		
1996	29.02	50.00	2.00	0.78	24.85	0.5030	20		
1997	15,247.97	50.00	2.00	411.70	25.66	0.4868	10,021		
1998	8,399.59	50.00	2.00	226.79	26.48	0.4704	5,334		
1999	81,192.06	50.00	2.00	2,192.19	27.31	0.4538	49,741		
2000	75,460.73	50.00	2.00	2,037.44	28.15	0.4370	44,518		
2001	52,306.26	50.00	2.00	1,412.27	29.00	0.4200	29,658		
2002	81,054.69	50.00	2.00	2,188.48	29.86	0.4028	44,076		
2003	53,453.66	50.00	2.00	1,443.25	30.73	0.3854	27,811		
2004	48,020.01	50.00	2.00	1,296.54	31.60	0.3680	23,856		
2005	67,385.04	50.00	2.00	1,819.40	32.49	0.3502	31,858		
2006	157,528.65	50.00	2.00	4,253.27	33.38	0.3324	70,689		
2007	86,657.63	50.00	2.00	2,339.76	34.28	0.3144	36,781		

MARITIME ELECTRIC COMPANY

ACCOUNT 367 UNDERGROUND CONDUCTORS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR	ORIGINAL COST	AVG. LIFE	--ANNUAL ACCRUAL--		--ACCRUED DEPREC.--		
(1)	(2)	(3)	RATE	AMOUNT	EXP.	FACTOR	AMOUNT
SURVIVOR CURVE.. IOWA 50-R3							
NET SALVAGE PERCENT.. -35							
2008	155,817.43	50.00	2.00	4,207.07	35.19	0.2962	62,307
2009	131,927.80	50.00	2.00	3,562.05	36.11	0.2778	49,477
2010	61,632.54	50.00	2.00	1,664.08	37.03	0.2594	21,583
2011	81,981.22	50.00	2.00	2,213.49	37.96	0.2408	26,650
2012	172,104.39	50.00	2.00	4,646.82	38.89	0.2222	51,626
2013	82,970.80	50.00	2.00	2,240.21	39.84	0.2032	22,761
2014	62,457.75	50.00	2.00	1,686.36	40.78	0.1844	15,548
2015	34,435.76	50.00	2.00	929.77	41.74	0.1652	7,680
2016	56,248.64	50.00	2.00	1,518.71	42.69	0.1462	11,102
2017	70,849.10	50.00	2.00	1,912.93	43.66	0.1268	12,128
2018	62,281.08	50.00	2.00	1,681.59	44.62	0.1076	9,047
2019	106,700.25	50.00	2.00	2,880.91	45.59	0.0882	12,705
2020	816,347.14	50.00	2.00	22,041.37	46.57	0.0686	75,602
2021	178,867.94	50.00	2.00	4,829.43	47.54	0.0492	11,880
2022	69,560.85	50.00	2.00	1,878.14	48.52	0.0296	2,780
2023	242,198.57	50.00	2.00	6,539.36	49.51	0.0098	3,204
	4,573,149.77			123,475.06			2,049,593

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.70

MARITIME ELECTRIC COMPANY

ACCOUNT 368.1 LINE TRANSFORMERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 38-R2.5									
NET SALVAGE PERCENT.. -30									
1973	198,266.78	38.00	2.63	6,778.74	4.90	0.8711	224,510		
1974	126,777.13	38.00	2.63	4,334.51	5.15	0.8645	142,474		
1975	258,821.30	38.00	2.63	8,849.10	5.41	0.8576	288,565		
1976	261,423.42	38.00	2.63	8,938.07	5.68	0.8505	289,053		
1977	174,837.93	38.00	2.63	5,977.71	5.96	0.8432	191,641		
1978	273,769.74	38.00	2.63	9,360.19	6.26	0.8353	297,270		
1979	235,758.74	38.00	2.63	8,060.59	6.57	0.8271	253,498		
1980	203,757.47	38.00	2.63	6,966.47	6.90	0.8184	216,787		
1981	165,019.90	38.00	2.63	5,642.03	7.24	0.8095	173,652		
1982	27,048.70	38.00	2.63	924.80	7.61	0.7997	28,122		
1983	70,509.53	38.00	2.63	2,410.72	8.00	0.7895	72,365		
1984	164,736.48	38.00	2.63	5,632.34	8.42	0.7784	166,704		
1985	354,253.00	38.00	2.63	12,111.91	8.85	0.7671	353,276		
1986	142,351.98	38.00	2.63	4,867.01	9.31	0.7550	139,718		
1987	559,545.66	38.00	2.63	19,130.87	9.79	0.7424	540,007		
1988	620,655.31	38.00	2.63	21,220.21	10.30	0.7290	588,155		
1989	821,249.68	38.00	2.63	28,078.53	10.83	0.7150	763,352		
1990	499,482.77	38.00	2.63	17,077.32	11.37	0.7008	455,042		
1991	691,449.35	38.00	2.63	23,640.65	11.94	0.6858	616,446		
1992	710,746.74	38.00	2.63	24,300.43	12.53	0.6703	619,301		
1993	639,970.33	38.00	2.63	21,880.59	13.14	0.6542	544,277		
1994	994,220.98	38.00	2.63	33,992.42	13.77	0.6376	824,129		
1995	936,780.59	38.00	2.63	32,028.53	14.42	0.6205	755,691		
1996	1,765,826.58	38.00	2.63	60,373.61	15.08	0.6032	1,384,599		
1997	1,554,417.64	38.00	2.63	53,145.54	15.76	0.5853	1,182,660		
1998	1,281,130.48	38.00	2.63	43,801.85	16.45	0.5671	944,504		
1999	1,281,698.17	38.00	2.63	43,821.26	17.16	0.5484	913,782		
2000	1,452,983.48	38.00	2.63	49,677.51	17.88	0.5295	1,000,105		
2001	1,869,279.26	38.00	2.63	63,910.66	18.62	0.5100	1,239,332		
2002	1,915,112.26	38.00	2.63	65,477.69	19.37	0.4903	1,220,574		
2003	1,902,355.25	38.00	2.63	65,041.53	20.13	0.4703	1,162,982		
2004	2,033,577.15	38.00	2.63	69,528.00	20.91	0.4497	1,188,955		
2005	2,228,215.43	38.00	2.63	76,182.69	21.70	0.4290	1,242,531		
2006	2,941,058.77	38.00	2.63	100,554.80	22.50	0.4079	1,559,517		
2007	4,474,949.63	38.00	2.63	152,998.53	23.31	0.3866	2,248,904		
2008	3,740,087.11	38.00	2.63	127,873.58	24.13	0.3650	1,774,671		
2009	4,484,152.06	38.00	2.63	153,313.16	24.96	0.3432	2,000,416		
2010	3,422,459.25	38.00	2.63	117,013.88	25.81	0.3208	1,427,258		
2011	2,918,796.25	38.00	2.63	99,793.64	26.66	0.2984	1,132,335		
2012	3,113,968.65	38.00	2.63	106,466.59	27.52	0.2758	1,116,442		
2013	2,662,246.83	38.00	2.63	91,022.22	28.39	0.2529	875,232		
2014	3,385,305.86	38.00	2.63	115,743.61	29.27	0.2297	1,011,062		
2015	2,788,745.22	38.00	2.63	95,347.20	30.16	0.2063	747,986		

MARITIME ELECTRIC COMPANY

ACCOUNT 368.1 LINE TRANSFORMERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 38-R2.5									
NET SALVAGE PERCENT.. -30									
2016	2,565,390.14	38.00	2.63	87,710.69	31.06	0.1826	609,072		
2017	3,340,608.15	38.00	2.63	114,215.39	31.96	0.1590	690,287		
2018	3,137,661.86	38.00	2.63	107,276.66	32.88	0.1347	549,599		
2019	3,724,090.99	38.00	2.63	127,326.67	33.80	0.1105	535,111		
2020	3,541,174.27	38.00	2.63	121,072.75	34.72	0.0863	397,376		
2021	5,657,328.34	38.00	2.63	193,424.06	35.65	0.0618	454,804		
2022	4,015,122.42	38.00	2.63	137,277.04	36.59	0.0371	193,702		
2023	12,290,220.57	38.00	2.63	420,202.64	37.53	0.0124	197,639		
	98,619,395.58			3,371,797.19			37,545,472		
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.42									

MARITIME ELECTRIC COMPANY

ACCOUNT 368.2 LINE TRANSFORMER INSTALLATIONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 35-R2.5									
NET SALVAGE PERCENT.. -40									
1979	938.08	35.00	2.86	37.56	5.03	0.8563	1,125		
1980	13,150.24	35.00	2.86	526.54	5.30	0.8486	15,622		
1981	21,076.51	35.00	2.86	843.90	5.58	0.8406	24,803		
1982	24,675.09	35.00	2.86	987.99	5.89	0.8317	28,732		
1983	26,712.06	35.00	2.86	1,069.55	6.21	0.8226	30,762		
1984	33,568.40	35.00	2.86	1,344.08	6.55	0.8129	38,201		
1985	32,830.11	35.00	2.86	1,314.52	6.91	0.8026	36,888		
1986	70,889.08	35.00	2.86	2,838.40	7.29	0.7917	78,573		
1987	57,506.86	35.00	2.86	2,302.57	7.70	0.7800	62,797		
1988	102,112.41	35.00	2.86	4,088.58	8.14	0.7674	109,710		
1989	121,174.18	35.00	2.86	4,851.81	8.60	0.7543	127,961		
1990	76,107.86	35.00	2.86	3,047.36	9.08	0.7406	78,908		
1991	106,187.60	35.00	2.86	4,251.75	9.59	0.7260	107,929		
1992	95,629.31	35.00	2.86	3,829.00	10.12	0.7109	95,171		
1993	74,478.06	35.00	2.86	2,982.10	10.68	0.6949	72,453		
1994	89,211.21	35.00	2.86	3,572.02	11.26	0.6783	84,716		
1995	75,160.43	35.00	2.86	3,009.42	11.86	0.6611	69,568		
1996	23,169.46	35.00	2.86	927.71	12.48	0.6434	20,871		
1997	212,543.60	35.00	2.86	8,510.25	13.12	0.6251	186,017		
1998	325,042.45	35.00	2.86	13,014.70	13.77	0.6066	276,025		
1999	256,359.65	35.00	2.86	10,264.64	14.45	0.5871	210,727		
2000	125,331.38	35.00	2.86	5,018.27	15.14	0.5674	99,563		
2001	193,344.75	35.00	2.86	7,741.52	15.85	0.5471	148,101		
2002	205,055.18	35.00	2.86	8,210.41	16.58	0.5263	151,086		
2003	376,352.05	35.00	2.86	15,069.14	17.32	0.5051	266,155		
2004	414,711.97	35.00	2.86	16,605.07	18.07	0.4837	280,840		
2005	426,767.45	35.00	2.86	17,087.77	18.84	0.4617	275,860		
2006	449,873.78	35.00	2.86	18,012.95	19.62	0.4394	276,763		
2007	576,544.00	35.00	2.86	23,084.82	20.41	0.4169	336,473		
2008	543,876.81	35.00	2.86	21,776.83	21.22	0.3937	299,782		
2009	535,814.86	35.00	2.86	21,454.03	22.04	0.3703	277,770		
2010	568,812.18	35.00	2.86	22,775.24	22.87	0.3466	275,987		
2011	901,898.43	35.00	2.86	36,112.01	23.71	0.3226	407,296		
2012	777,691.82	35.00	2.86	31,138.78	24.56	0.2983	324,769		
2013	802,628.29	35.00	2.86	32,137.24	25.43	0.2734	307,248		
2014	856,500.26	35.00	2.86	34,294.27	26.30	0.2486	298,060		
2015	877,319.54	35.00	2.86	35,127.87	27.18	0.2234	274,427		
2016	939,152.43	35.00	2.86	37,603.66	28.08	0.1977	259,952		
2017	842,695.12	35.00	2.86	33,741.51	28.98	0.1720	202,921		
2018	433,385.75	35.00	2.86	17,352.77	29.88	0.1463	88,760		
2019	1,444,773.84	35.00	2.86	57,848.74	30.80	0.1200	242,722		
2020	446,592.70	35.00	2.86	17,881.57	31.72	0.0937	58,590		

MARITIME ELECTRIC COMPANY

ACCOUNT 368.2 LINE TRANSFORMER INSTALLATIONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR	ORIGINAL COST	AVG. LIFE	--ANNUAL ACCRUAL-- RATE	AMOUNT	EXP.	FACTOR	--ACCRUED DEPREC.-- AMOUNT
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SURVIVOR CURVE.. IOWA 35-R2.5							
NET SALVAGE PERCENT.. -40							
2021	905,933.32	35.00	2.86	36,273.57	32.65	0.0671	85,154
2022	823,968.19	35.00	2.86	32,991.69	33.59	0.0403	46,477
2023	1,218,836.49	35.00	2.86	48,802.21	34.53	0.0134	22,917
	17,526,383.24			701,756.39			7,065,232
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.00							

MARITIME ELECTRIC COMPANY

ACCOUNT 369.01 SERVICES - OVERHEAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			EXP. (6)	FACTOR (7)	--ACCRUED DEPREC.-- AMOUNT (8)					
			RATE (4)	AMOUNT (5)									
SURVIVOR CURVE.. IOWA 50-R3													
NET SALVAGE PERCENT.. -90													
1975	243,186.54	50.00	2.00	9,241.09	10.81	0.7838		362,158					
1976	582,510.68	50.00	2.00	22,135.41	11.32	0.7736		856,197					
1977	469,043.64	50.00	2.00	17,823.66	11.85	0.7630		679,973					
1978	634,241.01	50.00	2.00	24,101.16	12.39	0.7522		906,445					
1979	672,663.50	50.00	2.00	25,561.21	12.96	0.7408		946,787					
1980	704,856.59	50.00	2.00	26,784.55	13.54	0.7292		976,565					
1981	703,113.32	50.00	2.00	26,718.31	14.14	0.7172		958,118					
1982	499,849.96	50.00	2.00	18,994.30	14.75	0.7050		669,549					
1983	943,006.06	50.00	2.00	35,834.23	15.39	0.6922		1,240,223					
1984	1,084,425.15	50.00	2.00	41,208.16	16.03	0.6794		1,399,841					
1985	968,366.95	50.00	2.00	36,797.94	16.70	0.6660		1,225,372					
1986	983,986.43	50.00	2.00	37,391.48	17.38	0.6524		1,219,710					
1987	1,086,878.70	50.00	2.00	41,301.39	18.07	0.6386		1,318,753					
1988	973,338.85	50.00	2.00	36,986.88	18.77	0.6246		1,155,100					
1989	1,419,338.95	50.00	2.00	53,934.88	19.49	0.6102		1,645,553					
1990	1,445,436.94	50.00	2.00	54,926.60	20.22	0.5956		1,635,714					
1991	1,405,844.89	50.00	2.00	53,422.11	20.97	0.5806		1,550,844					
1992	1,363,669.69	50.00	2.00	51,819.45	21.72	0.5656		1,465,454					
1993	1,454,879.07	50.00	2.00	55,285.40	22.49	0.5502		1,520,901					
1994	1,633,783.13	50.00	2.00	62,083.76	23.26	0.5348		1,660,120					
1995	860,434.59	50.00	2.00	32,696.51	24.05	0.5190		848,475					
1996	666,941.00	50.00	2.00	25,343.76	24.85	0.5030		637,396					
1997	1,490,609.80	50.00	2.00	56,643.17	25.66	0.4868		1,378,695					
1998	1,822,790.98	50.00	2.00	69,266.06	26.48	0.4704		1,629,138					
1999	1,979,391.74	50.00	2.00	75,216.89	27.31	0.4538		1,706,671					
2000	2,155,559.67	50.00	2.00	81,911.27	28.15	0.4370		1,789,761					
2001	1,439,256.64	50.00	2.00	54,691.75	29.00	0.4200		1,148,527					
2002	1,657,616.33	50.00	2.00	62,989.42	29.86	0.4028		1,268,607					
2003	1,375,377.29	50.00	2.00	52,264.34	30.73	0.3854		1,007,134					
2004	1,303,840.60	50.00	2.00	49,545.94	31.60	0.3680		911,645					
2005	1,366,110.07	50.00	2.00	51,912.18	32.49	0.3502		908,982					
2006	1,907,608.14	50.00	2.00	72,489.11	33.38	0.3324		1,204,769					
2007	1,810,058.85	50.00	2.00	68,782.24	34.28	0.3144		1,081,257					
2008	2,880,984.48	50.00	2.00	109,477.41	35.19	0.2962		1,621,360					
2009	2,569,931.67	50.00	2.00	97,657.40	36.11	0.2778		1,356,461					
2010	2,422,062.29	50.00	2.00	92,038.37	37.03	0.2594		1,193,738					
2011	3,113,806.63	50.00	2.00	118,324.65	37.96	0.2408		1,424,629					
2012	2,885,316.29	50.00	2.00	109,642.02	38.89	0.2222		1,218,123					
2013	2,454,677.29	50.00	2.00	93,277.74	39.84	0.2032		947,702					
2014	2,547,255.77	50.00	2.00	96,795.72	40.78	0.1844		892,457					
2015	2,971,061.95	50.00	2.00	112,900.35	41.74	0.1652		932,557					
2016	2,910,045.05	50.00	2.00	110,581.71	42.69	0.1462		808,352					
2017	3,072,166.48	50.00	2.00	116,742.33	43.66	0.1268		740,146					

MARITIME ELECTRIC COMPANY

ACCOUNT 369.01 SERVICES - OVERHEAD

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 50-R3									
NET SALVAGE PERCENT.. -90									
2018	2,838,618.44	50.00	2.00	107,867.50	44.62	0.1076	580,327		
2019	3,754,631.80	50.00	2.00	142,676.01	45.59	0.0882	629,201		
2020	3,817,264.42	50.00	2.00	145,056.05	46.57	0.0686	497,542		
2021	3,772,206.58	50.00	2.00	143,343.85	47.54	0.0492	352,626		
2022	3,430,248.80	50.00	2.00	130,349.45	48.52	0.0296	192,917		
2023	5,707,742.86	50.00	2.00	216,894.23	49.51	0.0098	106,278		
	90,256,036.55			3,429,729.40			52,408,850		
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 3.80									

MARITIME ELECTRIC COMPANY

ACCOUNT 369.02 SERVICES - UNDERGROUND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 50-R3									
NET SALVAGE PERCENT.. -15									
1957	22,495.36	50.00	2.00	517.39	4.48	0.9104	23,552		
1966	36.00	50.00	2.00	0.83	7.08	0.8584	36		
1975	13,534.00	50.00	2.00	311.28	10.81	0.7838	12,199		
1978	55,693.77	50.00	2.00	1,280.96	12.39	0.7522	48,177		
1979	980.40	50.00	2.00	22.55	12.96	0.7408	835		
1980	10,056.51	50.00	2.00	231.30	13.54	0.7292	8,433		
1981	7,073.03	50.00	2.00	162.68	14.14	0.7172	5,834		
1983	5,820.41	50.00	2.00	133.87	15.39	0.6922	4,633		
1984	32,725.89	50.00	2.00	752.70	16.03	0.6794	25,569		
1985	20,597.38	50.00	2.00	473.74	16.70	0.6660	15,776		
1986	64,245.06	50.00	2.00	1,477.64	17.38	0.6524	48,200		
1987	79,368.93	50.00	2.00	1,825.49	18.07	0.6386	58,288		
1988	49,039.93	50.00	2.00	1,127.92	18.77	0.6246	35,225		
1989	224,684.17	50.00	2.00	5,167.74	19.49	0.6102	157,668		
1990	47,831.53	50.00	2.00	1,100.13	20.22	0.5956	32,762		
1991	129,003.55	50.00	2.00	2,967.08	20.97	0.5806	86,134		
1992	121,997.56	50.00	2.00	2,805.94	21.72	0.5656	79,352		
1993	76,870.96	50.00	2.00	1,768.03	22.49	0.5502	48,639		
1994	23,077.12	50.00	2.00	530.77	23.26	0.5348	14,193		
1995	55,968.59	50.00	2.00	1,287.28	24.05	0.5190	33,405		
1996	52,876.23	50.00	2.00	1,216.15	24.85	0.5030	30,586		
1997	116,987.55	50.00	2.00	2,690.71	25.66	0.4868	65,492		
1998	71,900.79	50.00	2.00	1,653.72	26.48	0.4704	38,895		
1999	308,710.42	50.00	2.00	7,100.34	27.31	0.4538	161,107		
2000	102,877.33	50.00	2.00	2,366.18	28.15	0.4370	51,701		
2001	20,456.54	50.00	2.00	470.50	29.00	0.4200	9,881		
2002	13,957.44	50.00	2.00	321.02	29.86	0.4028	6,465		
2003	24,803.09	50.00	2.00	570.47	30.73	0.3854	10,993		
2004	21,604.93	50.00	2.00	496.91	31.60	0.3680	9,143		
2005	32,114.31	50.00	2.00	738.63	32.49	0.3502	12,933		
2006	37,694.48	50.00	2.00	866.97	33.38	0.3324	14,409		
2007	17,005.67	50.00	2.00	391.13	34.28	0.3144	6,149		
2008	14,237.70	50.00	2.00	327.47	35.19	0.2962	4,850		
2009	22,361.64	50.00	2.00	514.32	36.11	0.2778	7,144		
2010	15,056.91	50.00	2.00	346.31	37.03	0.2594	4,492		
2011	19,121.17	50.00	2.00	439.79	37.96	0.2408	5,295		
2012	18,126.93	50.00	2.00	416.92	38.89	0.2222	4,632		
2013	38,228.76	50.00	2.00	879.26	39.84	0.2032	8,933		
2014	14,514.33	50.00	2.00	333.83	40.78	0.1844	3,078		
2015	12,272.28	50.00	2.00	282.26	41.74	0.1652	2,331		
2016	8,104.89	50.00	2.00	186.41	42.69	0.1462	1,363		
2017	47,164.12	50.00	2.00	1,084.77	43.66	0.1268	6,877		
2018	13,015.69	50.00	2.00	299.36	44.62	0.1076	1,611		

MARITIME ELECTRIC COMPANY

ACCOUNT 369.02 SERVICES - UNDERGROUND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	--ACCRUED DEPREC.-- AMOUNT (8)
SURVIVOR CURVE.. IOWA 50-R3							
NET SALVAGE PERCENT.. -15							
2019	15,590.16	50.00	2.00	358.57	45.59	0.0882	1,581
2020	20,652.48	50.00	2.00	475.01	46.57	0.0686	1,629
2021	12,511.97	50.00	2.00	287.78	47.54	0.0492	708
2022	11,026.49	50.00	2.00	253.61	48.52	0.0296	375
2023	28,130.24	50.00	2.00	647.00	49.51	0.0098	317
	2,172,204.69			49,960.72			1,211,880
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.30							

MARITIME ELECTRIC COMPANY

ACCOUNT 370.1 METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 22-S2									
NET SALVAGE PERCENT.. -15									
1977	27,657.39	22.00				1.0000	31,806		
1978	17,392.66	22.00				1.0000	20,002		
1979	59,390.77	22.00				1.0000	68,299		
1980	72,450.70	22.00	4.55	3,790.98	0.03	0.9986	83,205		
1981	62,000.52	22.00	4.55	3,244.18	0.27	0.9877	70,426		
1982	3,750.82	22.00	4.55	196.26	0.45	0.9796	4,225		
1983	38,166.98	22.00	4.55	1,997.09	0.64	0.9709	42,615		
1984	37,280.30	22.00	4.55	1,950.69	0.83	0.9623	41,255		
1985	74,683.01	22.00	4.55	3,907.79	1.03	0.9532	81,864		
1986	66,698.05	22.00	4.55	3,489.98	1.23	0.9441	72,414		
1987	195,291.56	22.00	4.55	10,218.63	1.44	0.9346	209,886		
1988	96,055.34	22.00	4.55	5,026.10	1.66	0.9246	102,129		
1989	136,263.05	22.00	4.55	7,129.96	1.88	0.9146	143,312		
1990	119,476.63	22.00	4.55	6,251.61	2.11	0.9041	124,220		
1991	121,915.38	22.00	4.55	6,379.22	2.35	0.8932	125,226		
1992	61,783.97	22.00	4.55	3,232.85	2.59	0.8823	62,687		
1993	157,911.38	22.00	4.55	8,262.71	2.85	0.8705	158,072		
1994	79,191.39	22.00	4.55	4,143.69	3.12	0.8582	78,155		
1995	139,768.81	22.00	4.55	7,313.40	3.40	0.8455	135,893		
1996	105,861.40	22.00	4.55	5,539.20	3.69	0.8323	101,321		
1997	165,835.16	22.00	4.55	8,677.32	3.99	0.8186	156,123		
1998	167,499.32	22.00	4.55	8,764.40	4.31	0.8041	154,887		
1999	314,471.29	22.00	4.55	16,454.71	4.65	0.7886	285,205		
2000	208,974.96	22.00	4.55	10,934.61	5.01	0.7723	185,593		
2001	191,825.00	22.00	4.55	10,037.24	5.38	0.7555	166,651		
2002	209,607.74	22.00	4.55	10,967.72	5.78	0.7373	177,718		
2003	238,266.62	22.00	4.55	12,467.30	6.20	0.7182	196,786		
2004	471,892.74	22.00	4.55	24,691.79	6.64	0.6982	378,886		
2005	515,811.12	22.00	4.55	26,989.82	7.11	0.6768	401,478		
2006	725,412.54	22.00	4.55	37,957.21	7.62	0.6536	545,282		
2007	661,735.34	22.00	4.55	34,625.30	8.15	0.6296	479,085		
2008	978,714.98	22.00	4.55	51,211.26	8.72	0.6036	679,410		
2009	1,256,636.93	22.00	4.55	65,753.53	9.33	0.5759	832,266		
2010	1,170,968.29	22.00	4.55	61,270.92	9.97	0.5468	736,355		
2011	1,099,225.14	22.00	4.55	57,516.96	10.66	0.5155	651,585		
2012	1,104,796.21	22.00	4.55	57,808.46	11.38	0.4827	613,316		
2013	946,097.04	22.00	4.55	49,504.53	12.15	0.4477	487,135		
2014	743,996.48	22.00	4.55	38,929.62	12.96	0.4109	351,573		
2015	322,370.48	22.00	4.55	16,868.04	13.81	0.3723	138,010		
2016	406,848.43	22.00	4.55	21,288.34	14.69	0.3323	155,461		
2017	401,809.60	22.00	4.55	21,024.69	15.61	0.2905	134,211		
2018	545,310.72	22.00	4.55	28,533.38	16.56	0.2473	155,065		
2019	408,521.89	22.00	4.55	21,375.91	17.53	0.2032	95,454		

MARITIME ELECTRIC COMPANY

ACCOUNT 370.1 METERS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR	ORIGINAL COST	AVG. LIFE	--ANNUAL ACCRUAL-- RATE	AMOUNT	EXP.	FACTOR	--ACCRUED DEPREC.-- AMOUNT
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SURVIVOR CURVE.. IOWA 22-S2							
NET SALVAGE PERCENT.. -15							
2020	388,006.49	22.00	4.55	20,302.44	18.51	0.1586	70,786
2021	335,868.52	22.00	4.55	17,574.32	19.50	0.1136	43,893
2022	508,383.28	22.00	4.55	26,601.16	20.50	0.0682	39,861
2023	349,273.95	22.00	4.55	18,275.76	21.50	0.0227	9,130
	16,511,150.37			858,481.08			10,078,217
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.20							

MARITIME ELECTRIC COMPANY

ACCOUNT 370.2 METER INSTALLATIONS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR	ORIGINAL COST	AVG. LIFE	--ANNUAL ACCRUAL-- RATE	AMOUNT	EXP.	FACTOR	--ACCRUED DEPREC.-- AMOUNT
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SURVIVOR CURVE.. IOWA 25-L3							
NET SALVAGE PERCENT.. -15							
2012	84,200.85	25.00	4.00	3,873.24	13.99	0.4404	42,644
2013	89,077.83	25.00	4.00	4,097.58	14.86	0.4056	41,549
2014	94,605.78	25.00	4.00	4,351.87	15.75	0.3700	40,255
2015	121,128.52	25.00	4.00	5,571.91	16.67	0.3332	46,414
2016	95,555.08	25.00	4.00	4,395.53	17.60	0.2960	32,527
2017	74,367.33	25.00	4.00	3,420.90	18.56	0.2576	22,031
2018	83,384.84	25.00	4.00	3,835.70	19.53	0.2188	20,981
2019	275,996.89	25.00	4.00	12,695.86	20.51	0.1796	57,004
2020	227,873.73	25.00	4.00	10,482.19	21.50	0.1400	36,688
2021	282,811.24	25.00	4.00	13,009.32	22.50	0.1000	32,523
2022	313,720.91	25.00	4.00	14,431.16	23.50	0.0600	21,647
2023	308,260.41	25.00	4.00	14,179.98	24.50	0.0200	7,090
	2,050,983.41			94,345.24			401,353

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.60

MARITIME ELECTRIC COMPANY

ACCOUNT 373 STREET LIGHTING AND SIGNAL SYSTEMS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR	ORIGINAL COST	AVG. LIFE	--ANNUAL ACCRUAL--		--ACCRUED DEPREC.--		
(1)	(2)	(3)	(4)	(5)	(6)	FACTOR	AMOUNT
SURVIVOR CURVE.. IOWA 27-R2							
NET SALVAGE PERCENT.. -35							
1991	0.06	27.00				0.8085	
1992	0.17	27.00	3.70	0.01	5.55	0.7944	
1996	0.34	27.00	3.70	0.02	7.23	0.7322	
1997	40,903.94	27.00	3.70	2,043.15	7.71	0.7144	39,452
1998	156,382.90	27.00	3.70	7,811.33	8.21	0.6959	146,923
1999	159,731.90	27.00	3.70	7,978.61	8.73	0.6767	145,916
2000	160,299.73	27.00	3.70	8,006.97	9.27	0.6567	142,106
2001	120,915.67	27.00	3.70	6,039.74	9.83	0.6359	103,807
2002	215,243.57	27.00	3.70	10,751.42	10.42	0.6141	178,436
2003	121,934.80	27.00	3.70	6,090.64	11.02	0.5919	97,426
2004	128,080.28	27.00	3.70	6,397.61	11.65	0.5685	98,302
2005	138,922.55	27.00	3.70	6,939.18	12.29	0.5448	102,177
2006	159,062.64	27.00	3.70	7,945.18	12.95	0.5204	111,741
2007	117,078.15	27.00	3.70	5,848.05	13.64	0.4948	78,207
2008	167,922.96	27.00	3.70	8,387.75	14.33	0.4693	106,379
2009	152,733.99	27.00	3.70	7,629.06	15.05	0.4426	91,258
2010	127,683.56	27.00	3.70	6,377.79	15.78	0.4156	71,631
2011	122,654.46	27.00	3.70	6,126.59	16.53	0.3878	64,210
2012	62,104.57	27.00	3.70	3,102.12	17.29	0.3596	30,152
2013	171,214.72	27.00	3.70	8,552.18	18.07	0.3307	76,447
2014	327,652.19	27.00	3.70	16,366.23	18.86	0.3015	133,354
2015	830,590.87	27.00	3.70	41,488.01	19.67	0.2715	304,410
2016	879,623.43	27.00	3.70	43,937.19	20.49	0.2411	286,316
2017	496,893.38	27.00	3.70	24,819.82	21.32	0.2104	141,117
2018	835,578.40	27.00	3.70	41,737.14	22.16	0.1793	202,211
2019	804,386.04	27.00	3.70	40,179.08	23.02	0.1474	160,076
2020	803,311.30	27.00	3.70	40,125.40	23.89	0.1152	124,920
2021	880,028.65	27.00	3.70	43,957.43	24.76	0.0830	98,560
2022	1,225,768.63	27.00	3.70	61,227.14	25.65	0.0500	82,739
2023	902,593.41	27.00	3.70	45,084.54	26.55	0.0167	20,312
	10,309,297.26			514,949.38			3,238,585

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.99

MARITIME ELECTRIC COMPANY

ACCOUNT 373.2 STREET LIGHTING AND SIGNAL SYSTEMS - UNDERGROUND

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 27-R2									
NET SALVAGE PERCENT.. -15									
1978	43,068.96	27.00	3.70	1,832.58	1.22	0.9548	47,291		
1979	46,415.93	27.00	3.70	1,975.00	1.50	0.9444	50,413		
1980	533.88	27.00	3.70	22.72	1.79	0.9337	573		
1985	529.66	27.00	3.70	22.54	3.24	0.8800	536		
1986	86,269.87	27.00	3.70	3,670.78	3.54	0.8689	86,203		
1987	46,545.84	27.00	3.70	1,980.53	3.84	0.8578	45,915		
1988	124,167.92	27.00	3.70	5,283.34	4.16	0.8459	120,793		
1989	83,080.59	27.00	3.70	3,535.08	4.48	0.8341	79,689		
1990	115,709.96	27.00	3.70	4,923.46	4.82	0.8215	109,311		
1991	55,571.97	27.00	3.70	2,364.59	5.17	0.8085	51,671		
1992	23,638.35	27.00	3.70	1,005.81	5.55	0.7944	21,596		
1993	16,501.12	27.00	3.70	702.12	5.94	0.7800	14,802		
1994	10,288.86	27.00	3.70	437.79	6.35	0.7648	9,049		
1997	66.24	27.00	3.70	2.82	7.71	0.7144	54		
2002	80.62	27.00	3.70	3.43	10.42	0.6141	57		
2005	1,318.84	27.00	3.70	56.12	12.29	0.5448	826		
	653,788.61			27,818.71			638,779		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.26

MARITIME ELECTRIC COMPANY

ACCOUNT 390 STRUCTURES AND IMPROVEMENTS - ENERGY CONTROL CENTER

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 40-R1									
NET SALVAGE PERCENT.. -15									
1976	313,520.87	40.00	2.50	9,013.73	11.27	0.7183	258,964		
1979	26,038.20	40.00	2.50	748.60	12.59	0.6853	20,519		
1980	821.43	40.00	2.50	23.62	13.04	0.6740	637		
1981	8,845.01	40.00	2.50	254.29	13.50	0.6625	6,739		
1982	66,944.02	40.00	2.50	1,924.64	13.97	0.6508	50,098		
1983	60,084.87	40.00	2.50	1,727.44	14.45	0.6388	44,136		
1991	31,909.58	40.00	2.50	917.40	18.58	0.5355	19,651		
1992	332.10	40.00	2.50	9.55	19.13	0.5218	199		
1993	37,358.36	40.00	2.50	1,074.05	19.70	0.5075	21,803		
1996	20,104.26	40.00	2.50	578.00	21.44	0.4640	10,728		
1998	297.10	40.00	2.50	8.54	22.64	0.4340	148		
2000	3,069.09	40.00	2.50	88.24	23.88	0.4030	1,422		
2006	10,612.05	40.00	2.50	305.10	27.75	0.3063	3,737		
2008	40,344.24	40.00	2.50	1,159.90	29.08	0.2730	12,666		
2009	72,485.54	40.00	2.50	2,083.96	29.75	0.2563	21,361		
2016	8,241.62	40.00	2.50	236.95	34.58	0.1355	1,284		
2017	17,945.66	40.00	2.50	515.94	35.28	0.1180	2,435		
2018	100,829.19	40.00	2.50	2,898.84	36.00	0.1000	11,595		
2019	26,463.32	40.00	2.50	760.82	36.71	0.0823	2,503		
2020	542,599.92	40.00	2.50	15,599.75	37.43	0.0643	40,091		
2021	61,953.88	40.00	2.50	1,781.17	38.16	0.0460	3,277		
2022	66,418.19	40.00	2.50	1,909.52	38.89	0.0278	2,120		
2023	82,580.62	40.00	2.50	2,374.19	39.63	0.0093	878		
	1,599,799.12			45,994.24			536,991		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.88

MARITIME ELECTRIC COMPANY

ACCOUNT 390.11 STRUCTURES AND IMPROVEMENTS - OFFICE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 40-R1									
NET SALVAGE PERCENT.. -15									
1989	1,497,121.23	40.00	2.50	43,042.24	17.49	0.5628	968,881		
1990	15,767.80	40.00	2.50	453.32	18.03	0.5493	9,960		
1991	1,208,731.37	40.00	2.50	34,751.03	18.58	0.5355	744,367		
1992	46,216.08	40.00	2.50	1,328.71	19.13	0.5218	27,730		
1993	46,196.15	40.00	2.50	1,328.14	19.70	0.5075	26,961		
1994	721,385.95	40.00	2.50	20,739.85	20.27	0.4933	409,197		
1995	9,388.15	40.00	2.50	269.91	20.85	0.4788	5,169		
1996	71,594.43	40.00	2.50	2,058.34	21.44	0.4640	38,203		
1997	110,622.84	40.00	2.50	3,180.41	22.04	0.4490	57,120		
1998	84,612.90	40.00	2.50	2,432.62	22.64	0.4340	42,230		
2000	59,814.16	40.00	2.50	1,719.66	23.88	0.4030	27,721		
2001	9,131.93	40.00	2.50	262.54	24.51	0.3873	4,067		
2002	1,765.04	40.00	2.50	50.74	25.14	0.3715	754		
2003	121,956.72	40.00	2.50	3,506.26	25.78	0.3555	49,859		
2004	154,854.93	40.00	2.50	4,452.08	26.43	0.3393	60,415		
2005	84,839.75	40.00	2.50	2,439.14	27.09	0.3228	31,489		
2006	96,640.88	40.00	2.50	2,778.43	27.75	0.3063	34,036		
2007	57,607.40	40.00	2.50	1,656.21	28.41	0.2898	19,196		
2008	25,687.48	40.00	2.50	738.52	29.08	0.2730	8,065		
2009	40,759.40	40.00	2.50	1,171.83	29.75	0.2563	12,011		
2010	2,278.81	40.00	2.50	65.52	30.43	0.2393	627		
2011	20,221.12	40.00	2.50	581.36	31.11	0.2223	5,168		
2012	101,525.54	40.00	2.50	2,918.86	31.80	0.2050	23,935		
2013	13,608.54	40.00	2.50	391.25	32.49	0.1878	2,938		
2014	231,962.40	40.00	2.50	6,668.92	33.18	0.1705	45,482		
2015	66,945.44	40.00	2.50	1,924.68	33.88	0.1530	11,779		
2016	2,067.67	40.00	2.50	59.45	34.58	0.1355	322		
2017	11,815.84	40.00	2.50	339.71	35.28	0.1180	1,603		
2018	72,590.68	40.00	2.50	2,086.98	36.00	0.1000	8,348		
2019	350,456.91	40.00	2.50	10,075.64	36.71	0.0823	33,149		
2020	118,401.98	40.00	2.50	3,404.06	37.43	0.0643	8,748		
2021	135,142.79	40.00	2.50	3,885.36	38.16	0.0460	7,149		
2022	111,247.52	40.00	2.50	3,198.37	38.89	0.0278	3,550		
2023	523,504.52	40.00	2.50	15,050.75	39.63	0.0093	5,569		
	6,226,464.35			179,010.89			2,735,798		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.88

MARITIME ELECTRIC COMPANY

ACCOUNT 390.12 STRUCTURES AND IMPROVEMENTS - DISTRICTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			EXP. (6)	FACTOR (7)	--ACCRUED DEPREC.-- AMOUNT (8)					
			RATE (4)	AMOUNT (5)									
SURVIVOR CURVE.. IOWA 40-R1													
NET SALVAGE PERCENT.. -15													
1954	33,672.36	40.00	2.50	968.08	3.49	0.9128		35,345					
1955	28,384.94	40.00	2.50	816.07	3.79	0.9053		29,550					
1956	96.48	40.00	2.50	2.77	4.09	0.8978		100					
1958	25,424.03	40.00	2.50	730.94	4.70	0.8825		25,802					
1959	192.86	40.00	2.50	5.54	5.02	0.8745		194					
1962	1,088.55	40.00	2.50	31.30	5.99	0.8503		1,064					
1963	895.46	40.00	2.50	25.74	6.33	0.8418		867					
1966	2,058.78	40.00	2.50	59.19	7.37	0.8158		1,931					
1968	7,160.70	40.00	2.50	205.87	8.10	0.7975		6,567					
1971	411.99	40.00	2.50	11.84	9.24	0.7690		364					
1972	2,920.07	40.00	2.50	83.95	9.63	0.7593		2,550					
1973	12.14	40.00	2.50	0.35	10.03	0.7493		10					
1976	1,323.07	40.00	2.50	38.04	11.27	0.7183		1,093					
1977	15,478.94	40.00	2.50	445.02	11.70	0.7075		12,594					
1978	11,365.41	40.00	2.50	326.76	12.14	0.6965		9,103					
1979	5,892.56	40.00	2.50	169.41	12.59	0.6853		4,644					
1981	13,583.52	40.00	2.50	390.53	13.50	0.6625		10,349					
1982	1,368.72	40.00	2.50	39.35	13.97	0.6508		1,024					
1983	11,254.06	40.00	2.50	323.55	14.45	0.6388		8,267					
1984	4,133.73	40.00	2.50	118.84	14.93	0.6268		2,979					
1986	20,942.00	40.00	2.50	602.08	15.93	0.6018		14,492					
1987	38,653.80	40.00	2.50	1,111.30	16.44	0.5890		26,182					
1988	8,559.08	40.00	2.50	246.07	16.96	0.5760		5,670					
1991	3,119,928.80	40.00	2.50	89,697.95	18.58	0.5355		1,921,330					
1992	4,359.91	40.00	2.50	125.35	19.13	0.5218		2,616					
1993	405,653.42	40.00	2.50	11,662.54	19.70	0.5075		236,749					
1994	33,473.35	40.00	2.50	962.36	20.27	0.4933		18,987					
1996	86,398.05	40.00	2.50	2,483.94	21.44	0.4640		46,102					
1998	19,249.07	40.00	2.50	553.41	22.64	0.4340		9,607					
1999	40,650.87	40.00	2.50	1,168.71	23.26	0.4185		19,564					
2000	9,927.55	40.00	2.50	285.42	23.88	0.4030		4,601					
2001	870.45	40.00	2.50	25.03	24.51	0.3873		388					
2002	7,868.54	40.00	2.50	226.22	25.14	0.3715		3,362					
2003	2,392.27	40.00	2.50	68.78	25.78	0.3555		978					
2004	8,951.16	40.00	2.50	257.35	26.43	0.3393		3,492					
2005	107,174.42	40.00	2.50	3,081.26	27.09	0.3228		39,779					
2006	240,682.64	40.00	2.50	6,919.63	27.75	0.3063		84,765					
2007	43,383.38	40.00	2.50	1,247.27	28.41	0.2898		14,456					
2008	167,039.96	40.00	2.50	4,802.40	29.08	0.2730		52,442					
2009	125,201.31	40.00	2.50	3,599.54	29.75	0.2563		36,895					
2010	151,205.67	40.00	2.50	4,347.16	30.43	0.2393		41,602					
2011	81,838.02	40.00	2.50	2,352.84	31.11	0.2223		20,917					
2012	59,683.98	40.00	2.50	1,715.91	31.80	0.2050		14,070					

MARITIME ELECTRIC COMPANY

ACCOUNT 390.12 STRUCTURES AND IMPROVEMENTS - DISTRICTS

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR	ORIGINAL COST	AVG. LIFE	--ANNUAL ACCRUAL-- RATE	AMOUNT	EXP.	FACTOR	--ACCRUED DEPREC.-- AMOUNT
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SURVIVOR CURVE.. IOWA 40-R1							
NET SALVAGE PERCENT.. -15							
2013	22,137.66	40.00	2.50	636.46	32.49	0.1878	4,780
2014	267,993.42	40.00	2.50	7,704.81	33.18	0.1705	52,547
2015	249,298.23	40.00	2.50	7,167.32	33.88	0.1530	43,864
2016	115,840.43	40.00	2.50	3,330.41	34.58	0.1355	18,051
2017	159,777.43	40.00	2.50	4,593.60	35.28	0.1180	21,682
2018	1,031,321.11	40.00	2.50	29,650.48	36.00	0.1000	118,602
2019	307,149.80	40.00	2.50	8,830.56	36.71	0.0823	29,053
2020	178,660.76	40.00	2.50	5,136.50	37.43	0.0643	13,201
2021	347,954.03	40.00	2.50	10,003.68	38.16	0.0460	18,407
2022	243,819.83	40.00	2.50	7,009.82	38.89	0.0278	7,781
2023	310,745.09	40.00	2.50	8,933.92	39.63	0.0093	3,306
	8,185,503.86			235,333.22			3,104,717

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 2.87

MARITIME ELECTRIC COMPANY

ACCOUNT 391.12 OFFICE FURNITURE AND EQUIPMENT - EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. 15-SQUARE									
NET SALVAGE PERCENT.. 0									
2009	15,567.38	15.00	6.67	1,038.34	0.50	0.9667	15,049		
2010	329.49	15.00	6.67	21.98	1.50	0.9000	297		
2011	31,755.43	15.00	6.67	2,118.09	2.50	0.8333	26,463		
2013	1,525.71	15.00	6.67	101.76	4.50	0.7000	1,068		
2014	5,034.32	15.00	6.67	335.79	5.50	0.6333	3,188		
2015	6,385.71	15.00	6.67	425.93	6.50	0.5667	3,619		
2016	5,388.77	15.00	6.67	359.43	7.50	0.5000	2,694		
2017	1,677.31	15.00	6.67	111.88	8.50	0.4333	727		
2018	7,281.40	15.00	6.67	485.67	9.50	0.3667	2,670		
2019	23,408.85	15.00	6.67	1,561.37	10.50	0.3000	7,023		
2020	73,253.01	15.00	6.67	4,885.98	11.50	0.2333	17,092		
2021	38,453.97	15.00	6.67	2,564.88	12.50	0.1667	6,409		
2022	36,156.69	15.00	6.67	2,411.65	13.50	0.1000	3,616		
2023	346,841.53	15.00	6.67	23,134.33	14.50	0.0333	11,560		
	593,059.57			39,557.08			101,475		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.67

MARITIME ELECTRIC COMPANY

ACCOUNT 391.3 OFFICE FURNITURE AND EQUIPMENT - COMPUTER HARDWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. 5-SQUARE									
NET SALVAGE PERCENT.. 0									
2019	376,474.16	5.00	20.00	75,294.83	0.50	0.9000	338,827		
2020	372,409.28	5.00	20.00	74,481.86	1.50	0.7000	260,686		
2021	522,235.71	5.00	20.00	104,447.14	2.50	0.5000	261,118		
2022	1,408,862.68	5.00	20.00	281,772.54	3.50	0.3000	422,659		
2023	761,252.28	5.00	20.00	152,250.46	4.50	0.1000	76,125		
	3,441,234.11			688,246.83			1,359,415		
COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 20.00									

MARITIME ELECTRIC COMPANY

ACCOUNT 391.4 OFFICE FURNITURE AND EQUIPMENT - COMPUTER SOFTWARE

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. 10-SQUARE									
NET SALVAGE PERCENT.. 0									
2014	631,128.74	10.00	10.00	63,112.87	0.50	0.9500	599,572		
2015	731,908.86	10.00	10.00	73,190.89	1.50	0.8500	622,123		
2016	719,827.79	10.00	10.00	71,982.78	2.50	0.7500	539,871		
2017	688,934.33	10.00	10.00	68,893.43	3.50	0.6500	447,807		
2018	389,349.36	10.00	10.00	38,934.94	4.50	0.5500	214,142		
2019	1,184,982.20	10.00	10.00	118,498.22	5.50	0.4500	533,242		
2020	1,516,697.02	10.00	10.00	151,669.70	6.50	0.3500	530,844		
2021	1,643,112.56	10.00	10.00	164,311.26	7.50	0.2500	410,778		
2022	1,653,075.89	10.00	10.00	165,307.59	8.50	0.1500	247,961		
2023	1,900,128.32	10.00	10.00	190,012.83	9.50	0.0500	95,006		
	11,059,145.07			1,105,914.51			4,241,346		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 10.00

MARITIME ELECTRIC COMPANY

ACCOUNT 392 TRANSPORTATION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 13-S2									
NET SALVAGE PERCENT.. +7									
1944	620.88	13.00				1.0000	577		
1962	14.49	13.00				1.0000	13		
1964	3,268.52	13.00				1.0000	3,040		
1968	176.82	13.00				1.0000	164		
1969	3,744.93	13.00				1.0000	3,483		
1973	1,467.64	13.00				1.0000	1,365		
1974	2,103.79	13.00				1.0000	1,957		
1975	1,093.63	13.00				1.0000	1,017		
1977	32,309.53	13.00				1.0000	30,048		
1978	34,087.19	13.00				1.0000	31,701		
1979	37,122.78	13.00				1.0000	34,524		
1980	24,414.42	13.00				1.0000	22,705		
1981	30,262.95	13.00				1.0000	28,145		
1982	38,898.91	13.00				1.0000	36,176		
1983	26,937.39	13.00				1.0000	25,052		
1984	24,656.91	13.00				1.0000	22,931		
1985	28,461.10	13.00				1.0000	26,469		
1990	68,718.58	13.00				1.0000	63,908		
1991	30,390.91	13.00				1.0000	28,264		
1993	191,003.44	13.00				1.0000	177,633		
1994	66,471.58	13.00				1.0000	61,819		
1996	17,072.51	13.00				1.0000	15,877		
1997	45,442.91	13.00				1.0000	42,262		
1998	125,459.54	13.00	7.69	8,972.49	0.09	0.9931	115,870		
2000	90,537.56	13.00	7.69	6,474.97	0.46	0.9646	81,221		
2001	365,274.97	13.00	7.69	26,123.37	0.66	0.9492	322,459		
2002	269,949.78	13.00	7.69	19,306.00	0.87	0.9331	234,253		
2003	430,710.64	13.00	7.69	30,803.13	1.08	0.9169	367,282		
2004	10,521.14	13.00	7.69	752.44	1.32	0.8985	8,791		
2005	237,103.10	13.00	7.69	16,956.90	1.56	0.8800	194,045		
2006	328,058.34	13.00	7.69	23,461.75	1.82	0.8600	262,381		
2008	335,961.14	13.00	7.69	24,026.93	2.41	0.8146	254,523		
2009	702,229.34	13.00	7.69	50,221.34	2.74	0.7892	515,425		
2010	500,284.46	13.00	7.69	35,778.84	3.10	0.7615	354,318		
2011	518,991.31	13.00	7.69	37,116.70	3.50	0.7308	352,715		
2012	315,496.99	13.00	7.69	22,563.40	3.94	0.6969	204,485		
2013	284,325.97	13.00	7.69	20,334.14	4.42	0.6600	174,519		
2014	1,287,172.61	13.00	7.69	92,054.72	4.96	0.6185	740,340		
2015	431,668.81	13.00	7.69	30,871.66	5.56	0.5723	229,755		
2016	815,114.18	13.00	7.69	58,294.52	6.22	0.5215	395,357		
2017	1,788,410.10	13.00	7.69	127,901.73	6.95	0.4654	774,030		
2018	882,526.64	13.00	7.69	63,115.66	7.75	0.4039	331,460		
2019	1,678,466.02	13.00	7.69	120,038.85	8.62	0.3369	525,923		

MARITIME ELECTRIC COMPANY

ACCOUNT 392 TRANSPORTATION EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL-- RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	--ACCRUED DEPREC.-- AMOUNT (8)
SURVIVOR CURVE.. IOWA 13-S2							
NET SALVAGE PERCENT.. +7							
2020	1,306,602.05	13.00	7.69	93,444.26	9.55	0.2654	322,474
2021	1,749,766.58	13.00	7.69	125,138.06	10.51	0.1915	311,690
2022	1,081,436.61	13.00	7.69	77,341.10	11.50	0.1154	116,042
2023	1,421,765.48	13.00	7.69	101,680.40	12.50	0.0385	50,853
	17,666,575.17			1,212,773.36			7,899,341

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 6.86

MARITIME ELECTRIC COMPANY

ACCOUNT 394 TOOLS, SHOP AND GARAGE EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. 20-SQUARE									
NET SALVAGE PERCENT.. -5									
2004	13,541.90	20.00	5.00	710.95	0.50	0.9750	13,864		
2006	9,873.86	20.00	5.00	518.38	2.50	0.8750	9,072		
2007	21,223.41	20.00	5.00	1,114.23	3.50	0.8250	18,385		
2008	49,644.77	20.00	5.00	2,606.35	4.50	0.7750	40,398		
2009	95,735.60	20.00	5.00	5,026.12	5.50	0.7250	72,879		
2010	151,385.95	20.00	5.00	7,947.76	6.50	0.6750	107,295		
2011	115,218.94	20.00	5.00	6,048.99	7.50	0.6250	75,612		
2012	90,562.43	20.00	5.00	4,754.53	8.50	0.5750	54,677		
2013	35,911.33	20.00	5.00	1,885.34	9.50	0.5250	19,796		
2014	67,600.27	20.00	5.00	3,549.01	10.50	0.4750	33,716		
2015	136,633.74	20.00	5.00	7,173.27	11.50	0.4250	60,973		
2016	139,198.89	20.00	5.00	7,307.94	12.50	0.3750	54,810		
2017	51,227.53	20.00	5.00	2,689.45	13.50	0.3250	17,481		
2018	143,095.91	20.00	5.00	7,512.54	14.50	0.2750	41,319		
2019	54,621.13	20.00	5.00	2,867.61	15.50	0.2250	12,904		
2020	137,552.24	20.00	5.00	7,221.49	16.50	0.1750	25,275		
2021	147,939.47	20.00	5.00	7,766.82	17.50	0.1250	19,417		
2022	69,789.55	20.00	5.00	3,663.95	18.50	0.0750	5,496		
2023	249,457.80	20.00	5.00	13,096.53	19.50	0.0250	6,548		
	1,780,214.72			93,461.26			689,917		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.25

MARITIME ELECTRIC COMPANY

ACCOUNT 397 COMMUNICATIONS EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 20-S4									
NET SALVAGE PERCENT.. -5									
1955	1,866.80	20.00				1.0000	1,960		
1956	3,735.76	20.00				1.0000	3,923		
1957	91.28	20.00				1.0000	96		
1958	1,432.89	20.00				1.0000	1,505		
1959	1,329.15	20.00				1.0000	1,396		
1961	430.68	20.00				1.0000	452		
1962	925.72	20.00				1.0000	972		
1964	1,653.23	20.00				1.0000	1,736		
1970	8,587.28	20.00				1.0000	9,017		
1971	68,084.59	20.00				1.0000	71,489		
1972	10,272.79	20.00				1.0000	10,786		
1973	7,639.80	20.00				1.0000	8,022		
1975	14,839.70	20.00				1.0000	15,582		
1976	317,878.71	20.00				1.0000	333,773		
1977	198,980.51	20.00				1.0000	208,930		
1978	46,825.81	20.00				1.0000	49,167		
1979	32,995.07	20.00				1.0000	34,645		
1980	21,079.63	20.00				1.0000	22,134		
1981	140,982.33	20.00				1.0000	148,031		
1982	2,438.63	20.00				1.0000	2,561		
1983	471.14	20.00				1.0000	495		
1984	33,142.47	20.00				1.0000	34,800		
1986	31,509.24	20.00				1.0000	33,085		
1988	637,865.65	20.00				1.0000	669,759		
1989	208,273.52	20.00	5.00	10,934.36	0.15	0.9925	217,047		
1990	67,340.23	20.00	5.00	3,535.36	0.35	0.9825	69,470		
1991	573,157.28	20.00	5.00	30,090.76	0.45	0.9775	588,274		
1992	36,104.01	20.00	5.00	1,895.46	0.55	0.9725	36,867		
1993	137,986.56	20.00	5.00	7,244.29	0.66	0.9670	140,105		
1994	26,949.54	20.00	5.00	1,414.85	0.77	0.9615	27,208		
1995	10,590.70	20.00	5.00	556.01	0.90	0.9550	10,620		
1996	30,392.45	20.00	5.00	1,595.60	1.04	0.9480	30,253		
1997	51,538.38	20.00	5.00	2,705.76	1.19	0.9405	50,895		
1998	32,544.16	20.00	5.00	1,708.57	1.36	0.9320	31,848		
1999	77,150.18	20.00	5.00	4,050.38	1.55	0.9225	74,730		
2000	64,214.26	20.00	5.00	3,371.25	1.76	0.9120	61,492		
2001	50,825.34	20.00	5.00	2,668.33	2.01	0.8995	48,003		
2002	132,987.70	20.00	5.00	6,981.85	2.29	0.8855	123,649		
2003	111,103.29	20.00	5.00	5,832.92	2.62	0.8690	101,376		
2004	157,457.00	20.00	5.00	8,266.49	2.99	0.8505	140,613		
2005	1,526,695.56	20.00	5.00	80,151.52	3.43	0.8285	1,328,111		
2006	788,074.20	20.00	5.00	41,373.90	3.93	0.8035	664,879		
2007	1,068,814.97	20.00	5.00	56,112.79	4.51	0.7745	869,187		

MARITIME ELECTRIC COMPANY

ACCOUNT 397 COMMUNICATIONS EQUIPMENT

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--			
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)		
SURVIVOR CURVE.. IOWA 20-S4									
NET SALVAGE PERCENT.. -5									
2008	51,725.57	20.00	5.00	2,715.59	5.17	0.7415	40,272		
2009	120,355.75	20.00	5.00	6,318.68	5.92	0.7040	88,967		
2010	381,190.33	20.00	5.00	20,012.49	6.74	0.6630	265,366		
2011	164,114.13	20.00	5.00	8,615.99	7.62	0.6190	106,666		
2012	149,992.12	20.00	5.00	7,874.59	8.55	0.5725	90,164		
2013	169,495.07	20.00	5.00	8,898.49	9.52	0.5240	93,256		
2014	357,449.90	20.00	5.00	18,766.12	10.51	0.4745	178,090		
2015	541,568.19	20.00	5.00	28,432.33	11.50	0.4250	241,675		
2016	532,016.40	20.00	5.00	27,930.86	12.50	0.3750	209,481		
2017	936,756.77	20.00	5.00	49,179.73	13.50	0.3250	319,668		
2018	654,094.29	20.00	5.00	34,339.95	14.50	0.2750	188,870		
2019	438,307.10	20.00	5.00	23,011.12	15.50	0.2250	103,550		
2020	941,649.45	20.00	5.00	49,436.60	16.50	0.1750	173,028		
2021	1,771,365.62	20.00	5.00	92,996.70	17.50	0.1250	232,492		
2022	1,211,217.43	20.00	5.00	63,588.92	18.50	0.0750	95,383		
2023	449,689.89	20.00	5.00	23,608.72	19.50	0.0250	11,804		
	15,608,246.20			736,217.33			8,717,675		

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 4.72

MARITIME ELECTRIC COMPANY

ACCOUNT 397.5 COMMUNICATIONS EQUIPMENT - SCADA

CALCULATED ANNUAL AND ACCRUED DEPRECIATION
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2023

YEAR (1)	ORIGINAL COST (2)	AVG. LIFE (3)	--ANNUAL ACCRUAL--			--ACCRUED DEPREC.--	
			RATE (4)	AMOUNT (5)	EXP. (6)	FACTOR (7)	AMOUNT (8)
SURVIVOR CURVE.. IOWA 15-S2							
NET SALVAGE PERCENT.. -5							
1987	220,032.06	15.00				1.0000	231,034
1988	4,591.39	15.00				1.0000	4,821
1989	34,316.42	15.00				1.0000	36,032
1990	4,389.91	15.00				1.0000	4,609
1991	48,031.87	15.00				1.0000	50,433
1995	1,226.75	15.00	6.67	85.92	0.27	0.9820	1,265
1996	6,044.45	15.00	6.67	423.32	0.46	0.9693	6,152
1997	3,381.92	15.00	6.67	236.85	0.65	0.9567	3,397
1999	351,649.28	15.00	6.67	24,627.76	1.06	0.9293	343,138
2000	42,306.62	15.00	6.67	2,962.94	1.29	0.9140	40,602
2001	54,374.08	15.00	6.67	3,808.09	1.52	0.8987	51,308
2002	96,064.33	15.00	6.67	6,727.87	1.76	0.8827	89,033
2003	15,847.57	15.00	6.67	1,109.88	2.02	0.8653	14,399
2004	44,356.89	15.00	6.67	3,106.53	2.30	0.8467	39,433
2005	25,235.56	15.00	6.67	1,767.37	2.59	0.8273	21,922
2006	74,408.35	15.00	6.67	5,211.19	2.90	0.8067	63,024
2007	15,769.05	15.00	6.67	1,104.39	3.24	0.7840	12,981
2008	263,173.35	15.00	6.67	18,431.35	3.61	0.7593	209,827
2009	131,076.35	15.00	6.67	9,179.93	4.00	0.7333	100,928
2010	44,212.82	15.00	6.67	3,096.44	4.44	0.7040	32,682
2011	67,445.28	15.00	6.67	4,723.53	4.91	0.6727	47,637
2012	1,303.46	15.00	6.67	91.29	5.42	0.6387	874
2016	79,841.18	15.00	6.67	5,591.68	8.02	0.4653	39,010
2017	186,161.67	15.00	6.67	13,037.83	8.82	0.4120	80,534
2019	24,175.16	15.00	6.67	1,693.11	10.58	0.2947	7,480
2022	129,951.08	15.00	6.67	9,101.12	13.50	0.1000	13,645
	1,969,366.85			116,118.39			1,546,200

COMPOSITE ANNUAL ACCRUAL RATE, PERCENT .. 5.90