MARITIME ELECTRIC
A FORTIS COMPANY
All our energy. All the time.

UPDATED CONFIDENTIAL APPENDIX C

ProEnergy Budgetary Proposal

PROENERGY

MARITIME ELECTRIC
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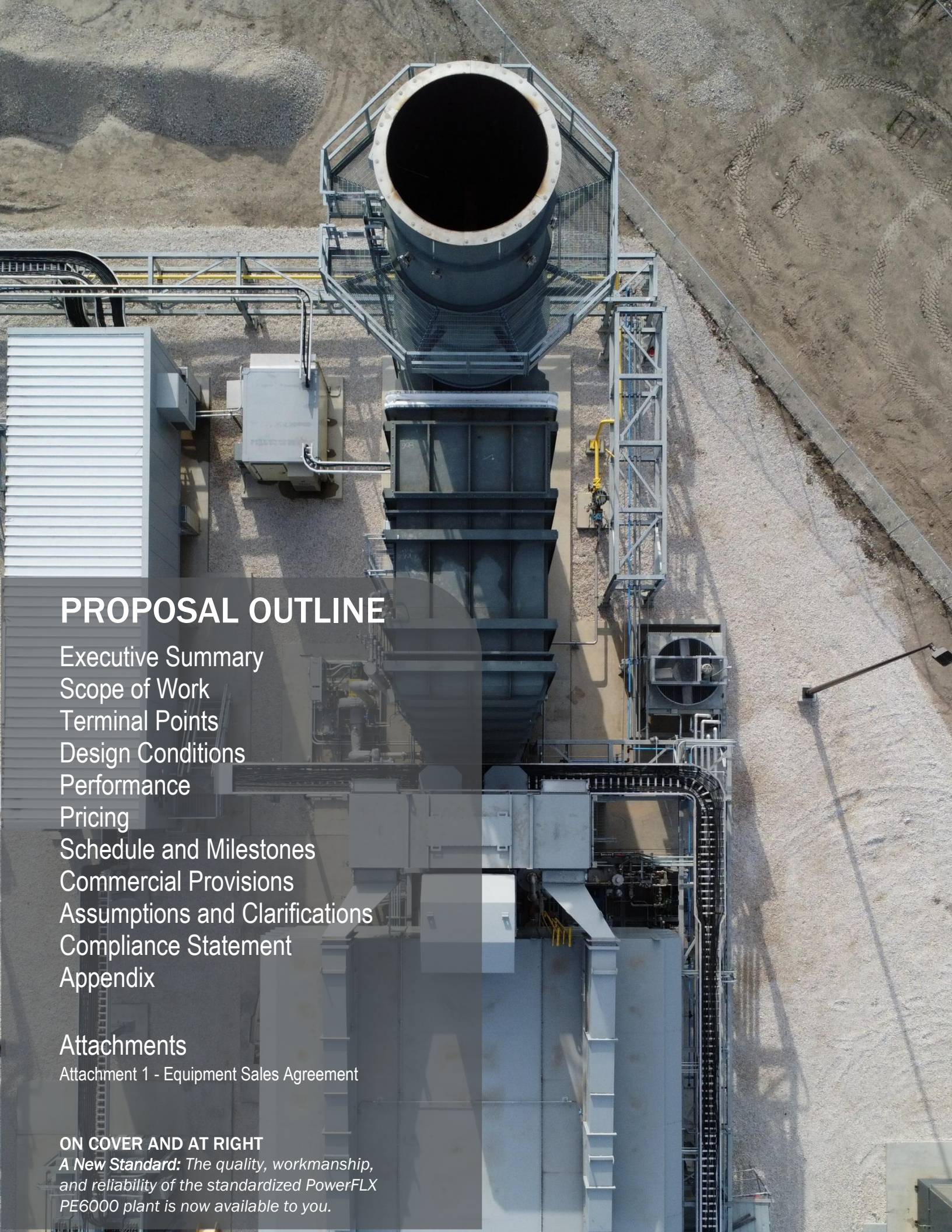
PREPARED BY	PROPOSAL NO.	DATE	DISCLAIMER
PROENERGY Services	PF25-3148 Rev 2	March 24, 2026	This document is non-binding, privileged, and contains confidential information intended for use only by Maritime Electric.

Maritime Electric

100 MW Delivered With Up To 30% Savings

EPC Budgetary Proposal, Rev 2.



PROPOSAL OUTLINE

ON COVER AND AT RIGHT
A New Standard: *The quality, workmanship, and reliability of the standardized PowerFLX PE6000 plant is now available to you.*

EXECUTIVE SUMMARY

Maritime Electric can enhance grid resilience and accelerate renewable growth with a turnkey, dispatchable power 100-MW solution for as much as 30% less cost than comparable offerings.

Maritime Electric is on a journey to decarbonize the grid while simultaneously ensuring reliable service to over 160,000 residents. PROENERGY believes that economical, clean-burning, dual-fuel peaking power with synchronous condensing capability has a role to play in meeting your strategic vision. We recommend a turnkey, operation-ready, 100 MW solution with 2 x aeroderivative units as part of your future generation mix. The solution—delivered as a complete package, from the engine, to the enclosure, to the balance-of-plant (BOP) systems—will provide the following benefits:

VALUE TO MARITIME ELECTRIC

RELIABLE

Fills supply gaps in less than 10 minutes through all weather conditions based on field-proven engines that averaged 99% start reliability for 2024.

SUSTAINABLE

Supports the energy transition with flexible fuel operation, including hydrogen capabilities and a robust system that reduces NO_x and CO emissions by >90%.

AFFORDABLE

Reduces cost close to 30%, compared to typical power-block builds, with 100% turnkey standardized solution delivered through single-source efficiency.

You will receive these benefits based on expertise that spans two decades of LM6000 work and includes more than 100+ EPC installations similar in scope to your project. This specialized experience enables us to deliver the utmost value for you.

The enclosed proposal presents a PE6000 engine-based solution. In response to the worsening supply scarcity of LM6000 turbines in the market, PROENERGY has invested seven years, and $115 million in R&D and manufacturing capabilities to launch the PE6000 aeroderivative turbine in 2023. Manufactured by PROENERGY as the OEM, the PE6000 meets or exceeds all LM6000PC characteristics, capabilities, and warranties. Please refer to the Thermal and Emissions Performance table for the expected performance of the engines in your facility.

The standard and proprietary CTG package design from PROENERGY is cross-compatible with both the LM6000 and PE6000. As such, any reference to “LM6000” in CTG package and BOP scope of work documentation are also applicable to the PE6000. Please refer to the following industry published article for preliminary information: https://www.powermag.com/new-aeroderivative-gas-turbine-offering-hits-the-market/

Herein, you will find more specific information on your project, and we look forward to discussing it with your team. To see a solution like the one recommended in action, we invite you to tour our headquarters in Sedalia, Missouri, or one of our EPC installations in the Houston area. Please feel free to contact us with any questions.

Sincerely,

[redacted]

SCOPE OF WORK

The scope summary table below outlines the CSA compliant equipment and services PROENERGY will provide to Maritime Electric.

Legend
- Provided under the equipment supply agreement
- Provided under the EPC agreement

PROENERGY-Scope	Qty	Descriptions
PE6000 Combustion Turbine Generator (CTG)	2	Aeroderivative combustion turbines • Dual-fuel operation; Natural gas, ultra-low sulfur diesel (ULSD)
	2	BRUSH brushless generators
	2	Turbine and generator enclosures
	2	CTG auxiliary systems, including lube oil coolers, water spray power augmentation (WSPA), NOx water injection, liquid fuel booster
	2	Inlet air filter systems with associated ladders and platforms
	2	Package air recirculating inlet heating system
	2	Inlet air fogging systems
	2	Generator Protection Panels
	2	SSS Clutch synchronous condensing systems; complete
Emissions Equipment	2	19.8-m exhaust stack with required testing and CEMS ports
	2	SCR/CO emissions control systems, with • Ducting assemblies • Ammonia flow control unit (AFCU) with exhaust recirc. vaporization
Combustion Turbine Generator (CTG) Power Distribution Centers (PDC)	1	Preassembled PDCs. (One per two (2) installed packages) Each PDC will include: • 480V Motor Control Centers • 480V Lighting Panel and Lighting Contactor • HVAC System (units and controller) • Turbine Control Panel (TCP) Termination and Control Panels/Cabinets • Generator Protection Panels/Cabinets • RTAC cabinet • BOP Remote Input/Output (RIO) cabinet • Operator HMI (for interface with controls above) • 125- and 24-VDC battery banks, chargers, and distribution panels
Control Systems	-	Allen Bradley ControlLogix® CTG control system
	-	Allen Bradley ControlLogix® BOP control system and integration
Balance-of-Plant (BOP) Equipment	2	13.8kV MV switchgear, each with generator breakers & auxiliary breakers
	1	15,000-gal 19% aqueous ammonia storage tank
	2	Continuous emissions monitoring system (CEMS)
	2	100% capacity air compressor system
	1	1,000-gal wastewater tanks
	As Req.	Interconnecting cabling, wiring, terminations, supports, and piping

PROENERGY-Scope	Qty	Descriptions
Balance of Plant (BOP) Power Distribution Centers (PDC)	1	Each Preassembled PDC will include: • 480V Motor Control Centers • 480V Distribution Panel/Cabinet • BOP Cabinet • Power, DC Power, Fire Alarm Control, and Lighting Panels • UPS System, Battery Rack and Battery Charger • Server Cabinet, RTAC cabinet, Antenna • HVAC system • Fire and gas monitors
Air Compression Building	1	Pre-engineered Metal Building (PEMB) to house: • Air compressor system
CEMS Enclosures	1	CEMS enclosures • 2 CEMS shared in one enclosure between a pair of units
480V Low-Voltage Supply System	2	13.8kV/480V auxiliary transformers
	1	LV switchgear
Site Features	As Req.	Interconnecting piping, tubing, cabling, wiring, bus
	As Req.	Foundations, structural steel, concrete containments, pipe supports, conduits, raceways, etc.
	1	Ground Grid
	2	Manual gates
	As Req.	Permanent fencing
	As Req.	Continuous concrete pad foundation below the two (2) units
	As Req.	Gravel loop road enclosing the two (2) units
	As Req.	Fire water loop
Plant/Equipment Winterization (as required)	As Req.	Insulation
	As Req.	Electric heat tracing
	As Req.	Electric heating
	As Req.	Weatherized enclosures
	As Req.	Snow covers
General Services	As Req.	Detailed engineering of the facility.
	As Req.	All required transportation and logistics
	As Req.	Site Construction including labor, tools, consumables, and equipment rentals
	As Req.	All required facility commissioning and start-up services
	As Req.	Site security services and controlled access during construction
	As Req	Facility performance and emissions test
	As Req	Factory engine test

**ControlLogix is a registered trademark of Rockwell Automation.*

TERMINAL POINTS

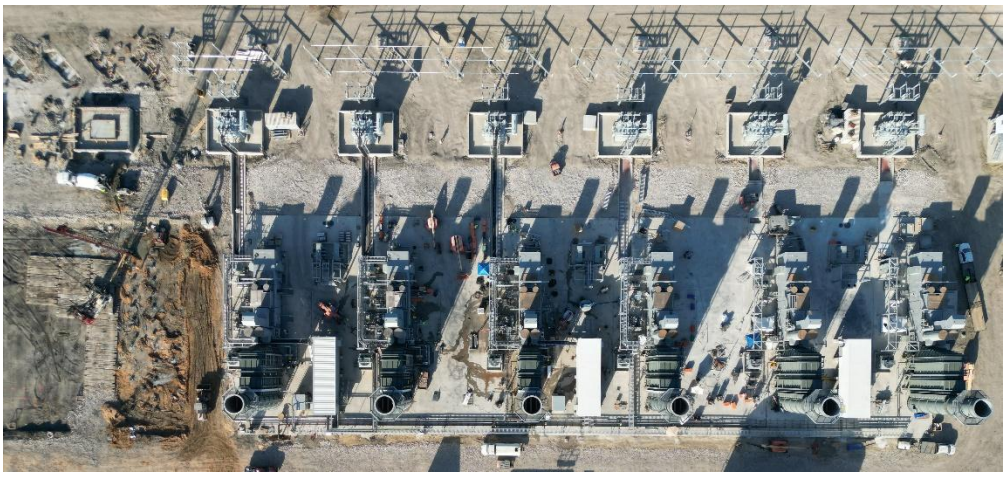
The following table outlines the interconnect points of your facility based on the scope of work.

#	Utility	Description
1	Demineralized Water Supply	Owner's flanged connection at the project site boundary.
2	Plant Wastewater	Owner's flanged connection at the project site boundary. At the Contractor supplier evaporation pond.
3	Water Wash / Package Drain Waste	Contractor's pump out flange on the waste tank located between each pair of the CTGs.
4	Natural Gas	Owner's above-ground flanged pipeline connection at the project site boundary.
5	HV Electrical Connection	Contractor- supplied Generator Circuit Breaker at each Unit.
6	Construction Water	Owner to deliver to project site boundary via 3/4 in. line at 65 psi.
7	Construction Power	Owner to deliver 1200 amps/480VAC to project site boundary.
8	Stormwater	Sheet outflow at project site boundary.
9	Plant Control	Owner-supplied patch panel at project site boundary.
10	Liquid Fuel	Owner's above-ground flanged connection at the project site boundary

DESIGN CONDITIONS

The following table outlines the design condition of your facility, which forms the basis of this budgetary proposal. Once further site-specific information is available, PROENERGY can update the design conditions accordingly.

Site Elevation	0 m ASL
Design Air Temperature Range	-32°C minimum to 43°C maximum
Relative Humidity	0 to 100%
Fuel Quality	In accordance with PROENERGY fuel specification
Demineralized Water Quality	In accordance with PROENERGY demineralized water specification



Fast Tracking EPC Projects: *PROENERGY accelerates timelines by controlling the complete supply chain—from raw steel to final delivery—when supplying standardized packages.*

PERFORMANCE

Thermal

The following tables outline the estimated performance of a single unit based on the **assumed design conditions**.

1x PE6000	Case 1	Case 2	Case 3	Case 4	Case 5	Case 6
Fuel	NG	NG	NG	ULSD*	ULSD*	ULSD*
Elevation (m, ASL)	0	0	0	0	0	0
Inlet Fogging	Yes	No	Yes	Yes	No	Yes
Ambient Temperature (°C)	15.0	−1.11	32.2	15.0	−1.11	32.2
Relative Humidity (%)	60	70	40	60	70	40
Estimated Gross Power (kW)	50,383	50,163	46,297	48,657	50,137	44,256
†Estimated Net Power (kW)	49,836	49,630	45,769	47,926	49,412	43,550
Estimated Gross Heat Rate (kJ/kWh, LHV)	9,241	9,136	9,338	9,321	9,186	9,476
Estimated Net Heat Rate (kJ/kWh, LHV)	9,333	9,224	9,437	9,468	9,312	9,63
Demin Water Consumption per Unit (l/hr)	20.4	14.3	18.6	20.4	14.5	18.9

*Assumes ultra-low sulfur diesel.
†This table does not include losses of GSUs in the net values.

The performance values in the above table are estimates only. Firm guarantees to be provided upon finalization of all contract terms. Typical commercial contingency is 2% from expected to guarantee.

PROENERGY will provide net performance guarantees on a facility basis, measured at the HV terminal point.

Emissions

Full Load Stack Emissions	ULSD Fuel Cases**	NG Fuel Cases**
NOx (ppm)	7.0	2.5
CO (ppm)	5.0	4.0
NH_3 Slip (ppm)	10	10

Per unit. Values shown are based on the full demineralized water flow available for the units.
***Minimum emissions compliance load (MECL) is 50%.*

Acoustic

The A-weighted sound pressure level resulting from steady-state operation of each individual equipment package included in the contractor's scope of supply shall not exceed a spatial average of 85 dBA along the equipment rectangle encompassing the equipment package at a distance of 1 m from the face and at a height of 1.5 m above the ground and personnel platforms.

No far-field noise requirements have been considered. At 122 m from a single PE6000, the far-field noise sound pressure level is estimated to be 62 dBA.

PRICING

PROENERGY is pleased to offer Maritime Electric this turnkey plant according to the following pricing*. The amounts presented are in US dollars as indicative of our cost base as of March 24th, 2026.

Description	Price
Equipment Supply Scope; 2x PE6000s, centerline equipment, emissions control, auxiliaries, and CTG PDCs	[redacted]
EPC Supply Scope: BOP equipment and EPC services	
Turnkey Total	

**Pricing does not include any taxes and fees associated with the project including, but not limited to, VAT, import duty, tariffs, and license fees.*

SCHEDULE AND MILESTONES

PROENERGY's manufacturing slot schedule can accommodate the last CTG package to be Ready to Ship (RTS) by September 2028. Available manufacturing slots are subject to board approval and lead times can vary based on the date of purchase order. When feasible, Maritime Electrical is advised to sign a Slot Reservation Agreement ("SRA") to secure the indicated ready to ship dates by reserving the manufacturing slots for the indicated RTS dates. The following table indicates a preliminary payment schedule associated with the equipment supply agreement.

PROENERGY EQUIPMENT PROGRESS BILLINGS

Milestone/Progress	Timeline	% Payment
[redacted]		

**Date certain indicates that milestone will be billed on the date indicated in this table absent of any delivery of Equipment, Services, or supporting documentation. Date certain dates are pending and will be finalized with the Purchase & Sale Agreement.*
***Unless noted as date certain, indicated dates are approximate and may be billed out of sequence upon completion.*

Based on PROENERGY's current backlog, the EPC services can support a facility substantial completion date of July 2029. Depending on the timing of the Notice To Proceed, an early release (limited notice to proceed or LNTP) for engineering and long-lead procurement may be required. The EPC services remain subject to prior sale.

PROENERGY EPC PROGRESS BILLINGS

Milestone/Progress	Timeline	% Payment
[redacted]		

**Date certain indicates that milestone will be billed on the date indicated in this table absent of any delivery of Equipment, Services, or supporting documentation. Date certain dates are pending and will be finalized with EPC Agreement.*
***Unless noted as date certain, indicated dates are approximate and may be billed out of sequence upon completion.*

COMMERCIAL PROVISIONS

PROENERGY is able to offer Maritime Electric a turnkey facility by executing the following two, “back-to-back” agreements.

1. Equipment Supply Agreement
2. EPC Agreement

This contracting approach provides “wrap” facility performance guaranties and warranties, with PROENERGY being a single point of accountability. It also enables Maritime Electric to secure the critical, long-lead CTG equipment while maximizing your flexibility to finalize the EPC Agreement, based on evolving project schedules, site locations, and final EPC scope of supply.

Equipment Supply Agreement

See Attachment 1 for PROENERGY's Gas Turbine Equipment Purchase and Sale Agreement.

EPC Agreement

The following descriptions are intended to describe commercial provisions considered in the scope. All commercial components are subject to final terms and conditions in the EPC Agreement.

Payment Terms

All payments shall be due and payable net 10 days upon receipt of invoice. A payment milestone and billings schedule will be included as part of any commercial agreement. There shall be no retention on any billing. Contractor shall have the right to adjust the guarantee substantial completion date and accrue interest upon non-payment.

Warranty

The facility and all its subcomponents shall be of good quality and shall be free of defects in materials and workmanship. Warranty shall extend for a period of 12 months following substantial completion or 24 months from equipment arrival to site, whichever is sooner. Upon notice of defect, contractor shall correct or replace the applicable work so as to remedy the "root cause" of such defect, thereby eliminating similar repeated failures or defects at no cost to Owner.

Guaranteed Substantial Completion Date

As part of your proposal, PROENERGY commits to defining a guaranteed substantial completion date as part of a commercial agreement. If substantial completion is not achieved by the guaranteed substantial completion date for reasons attributable to the contractor, contractor, as purchasers exclusive remedy, shall pay liquidated damages in the amount of $25,000 for each day of the delay. Delay liquidated damaged to be capped at 10% of contract price. Aggregated performance and delay liquidated damages to be capped at 15% of contract price.

Net Electrical Output and Heat Rate Guaranty

A guaranteed electrical output and heat rate for the facility will be determined after detailed performance modeling. These values shall be adjusted for site conditions. Should the facility fail to meet the guarantee, contractor, as purchasers exclusive remedy, shall pay liquidated damages in the amount of $1500 per kilowatt for each kilowatt below the net electrical output guarantee and $10,000 per BTU/kWh above the heat rate guarantee. Aggregated performance liquidated damages to be capped at 10% of contract price. Aggregated performance and delay liquidated damages to be capped at 15% of contract price.

Emissions Guaranty

The emissions for each gas turbine measured at the top of stack shall not exceed the defined emissions guaranty over the entire ambient condition range and the operating load range of a gas turbine at minimum emissions compliance load (MECL) to full load. Obligation to meet the emissions guaranty shall constitute an absolute and "must make" fundamental component of any contract.

Title

For each piece of major equipment, title shall pass to Owner upon complete payment of associated amounts that will be defined in a major equipment title transfer schedule. For all other equipment, title shall pass upon incorporation of the equipment into the work on site.

Letters of Credit & Bonds

Contractor has not included any letters of credit or performance bonds with this proposal.

Builder's All Risk

Prior to the commencement of any construction activities and continuing until substantial completion, the Owner shall procure and maintain builder's all risk from an insurance provider reasonably acceptable to the contractor.

Scope of Work Governs

The details and assumptions outlined in the scope of work exhibit and its attachments shall take precedence over other contract documents. In the event that any interpretations by Owner, it's representatives, or third-party inspectors, of applicable law, permits or codes contradict the scope of work, any requested deviations will be made according to the change provisions in the EPC agreement.

Changes

Change orders must be agreed to and executed by both parties prior to any obligation for contractor to commence work associated with a change in the scope of work.

ASSUMPTIONS AND CLARIFICATIONS

Your proposal takes the following life-of-project factors into account.

- The scope of supply shall be PROENERGY's standard design and compliant with applicable U.S. codes and standards. Local, international, or site-specific codes, standards, regulations, or permitting requirements have not been considered unless expressly stated otherwise.
- PROENERGY is the OEM of the equipment. All performance guarantees and warranties will be provided by PROENERGY.
- This proposal is based on PROENERGY standard terms and conditions.
- Corresponding payments for optional milestones not exercised shall be incorporated into the next available payment milestone.
- All prices are listed in US Dollars.
- PROENERGY's proposal is based on a US EPA-compliant emissions control system.
- All equipment and services are subject to prior sale.
- This is a budgetary proposal based on our assumptions on site conditions, and scope is subject to change as further design considerations are made available.
- Excavated soils will be stockpiled or spread on site.
- This schedule assumes all Owner obligations required for commissioning and start-up, including electrical backfeed and natural gas supply, shall be available with a minimum 17 weeks before the substantial completion / COD of the facility.
- Stormwater conveyance will be via sheet flow.
- No provision has been made for the removal of subterranean obstacles.
- No provision has been made for dewatering during construction, and overall site drainage shall be by final sloped grading.
- No provision has been made for ULSD treatment systems.
- Current civil design is based on shallow concrete foundations with assumed 3,000 psf soil-bearing capacity
- No provision has been made for expansive soils or engineered soils.
- No provision has been made for the use of union or prevailing wage labor.
- No provision has been made for constructing, upgrading, improving, or performing any work required to provide or maintain access to the site. Owner shall provide and maintain suitable access to the site improvements.
- No provisions have been included for any letters of credit or performance bonds with this proposal.
- Design and equipment Standard shall be IEEE/ULc/CSA, as applicable.

Owner Requirements

Your proposal incorporates the following as the Owner's responsibility to provide:

- Construction power and water.
- All local permits required to build the power plant and associated pipeline connections.
- Adequate supply of natural gas fuel at a minimum pressure of 750 psig to the PROENERGY natural gas terminal point.
- Adequate supply of ULSD fuel at a minimum pressure of 160 psig, to the PROENERGY liquid fuel terminal point.
- Wastewater management from the PROENERGY wastewater terminal point.
- Sufficient demineralized water at the site.
- Suitable site which is clean, flat, and level. It requires minimal cut and fill to prepare for construction.
- Site with at least 5 acres for the development of the plant and an additional 3 acres required for parking, laydown, staging, and material loading.
- Access roads to the site suitable for transporting the major equipment.
- Removal / disposal of contaminated or hazardous waste discovered on site.
- Existing plant above- and below-ground drawings.
- Fuel during startup and commissioning.

COMPLIANCE STATEMENT

PROENERGY conducts its business in compliance with all applicable laws, rules and regulations ("Laws"), including but not limited to, export control regulations issued by the US Bureau of Industry and Security. This proposal is contingent on successful completion of a compliance sanctions review regarding Buyer and its principal officers, Directors and beneficial owners, the products and services to be delivered, and the satisfactory completion and approval of an End Use Undertaking to be provided by Buyer. Buyer also acknowledges that PROENERGY is subject to the U.S. Foreign Corrupt Practices Act, the UK Bribery Act and anti-bribery and anti-corruption Laws in various other jurisdictions and trade compliance Laws of the U.S.

This proposal is contingent on Buyer's confirmation to the reasonable satisfaction of PROENERGY of compliance in all respects with such Laws. PROENERGY reserves the right to withdraw our proposal or quote and reject or terminate any resulting order, without liability, in the event PROENERGY determines that applicable Laws would restrict or prohibit its continued involvement in any transaction.

APPENDIX

People

One advantage of the PROENERGY approach to your project is our people. Today, we employ more than 750 professionals across global locations, including our headquarters in Sedalia, Missouri. Their insights and experience enable us to find new ways that improve efficiencies, reduce costs, and further enhance our value-added solutions to our clients.

750+ PROFESSIONALS

across the globe

A few important points set our people apart. First, the majority of our executive team has experience dating back to the first aeroderivative-based power-plant installations. This body of knowledge keeps growing and informs the effectiveness of our services. For projects concerning aeroderivative power generation like yours, this specific background is key to a reliable delivery according to the expected outcome.

Next, many of our executives once held senior roles within the OEM power systems division. Their responsibilities included leading product line engineering, aeroderivative engineering, and aeroder power plant operations. By sharing their insights and guiding our teams, we have internalized this experience.

Finally, the talent of our people extends from our executives across the organization in general. We have successfully recruited, trained, and retained personnel with a vast experience base, positive attitude, and in-depth aptitude. Furthermore, we provide these employees with tools, training, and opportunities necessary for their professional development. In turn, this workforce helps us to deliver continuous, effective services for our customers.

Experience

Your peaking-power solution will be delivered through our unique position as a vertically integrated aeroderivative service company.

PROENERGY Qualifications

- **Services:** 160+ LM6000 engine overhauls and hot sections
- **EPC:** ~9,700 MW total experience, including 5,900 MW with LM6000
- **ERCOT:** 2,400 MW operating or under construction; 1,920 MW in development

Founded in 2002 by President and CEO Jeff Canon, PROENERGY offers services that support the entire engine life cycle. Our capabilities include engineering, construction, operations, repair, maintenance, research, and turnkey peaking-power facilities that include the complete BOP. With operational experience on every continent and more than 40 countries, we offer a unique depth of expertise for customers with gas-turbine power plants around the world.

All recent LM6000 EPC experience is based on our PowerFLX design, the world's first standardized, modular LM6000 power plant. Each PowerFLX facility is nearly indiscernible from the next and leverages a standard power-island design, layout, and supply chain. The solution for you also leverages this concept to eliminate variability, decrease costs through economies of scale, and accelerate installation.

Differentiated Value: *PROENERGY combines broad knowledge across the life of the turbine with specialized understanding of aeroderivative engines. Above, a technician helps to perform a complete overhaul of an LM6000 gas turbine.*

Infrastructure

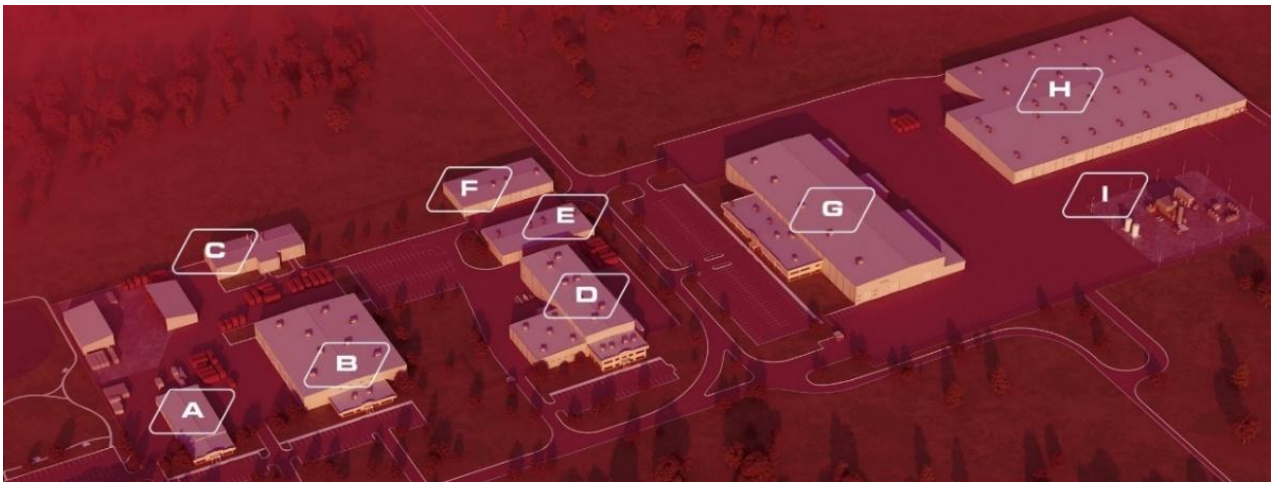
You will receive support during and after initial construction from two tactical PROENERGY locations. Based in Texas and Missouri, these facilities enable us to meet all your peaking-power needs.

Our Houston, Texas, office is a strategic satellite positioned near our own EPC installations. It features a Level-II service depot and remote operating center to lend assistance to our customers.

Our Sedalia, Missouri, location is our global corporate headquarters. The 90-acre campus includes more than 600,000 sq. ft under roof with state-of-the-art facilities and equipment. It features an independent Level-IV aeroderivative depot; a string-test facility with full-speed, full-load capabilities; a complete in-house operation for package fabrication and assembly; and a 250,000-sq. ft warehouse with a permanent inventory of more than $200 million in spare parts. The layout allows for unique collaboration between our expert engineers and technicians.

Campus Differentiators

- Fabricates all components from raw steel to final package
- Verifies engine performance with onsite testing that simulates real-world conditions
- Tackles supply chain challenges through $200M inventory of parts that ship in 1 day
- Guarantees turnarounds of 120 days for major engine overhauls at onsite Level-IV depot



A: Fleet Maintenance
B: Fabrication
C: Paint Facility
D: Aero Repair & Manufacturing (ARM)
E: Controls
F: Advanced Manufacturing and Fuel Systems
G: Aero Innovation Center
H: Warehouse
I: PE6000 & LM6000 String-Test Facility

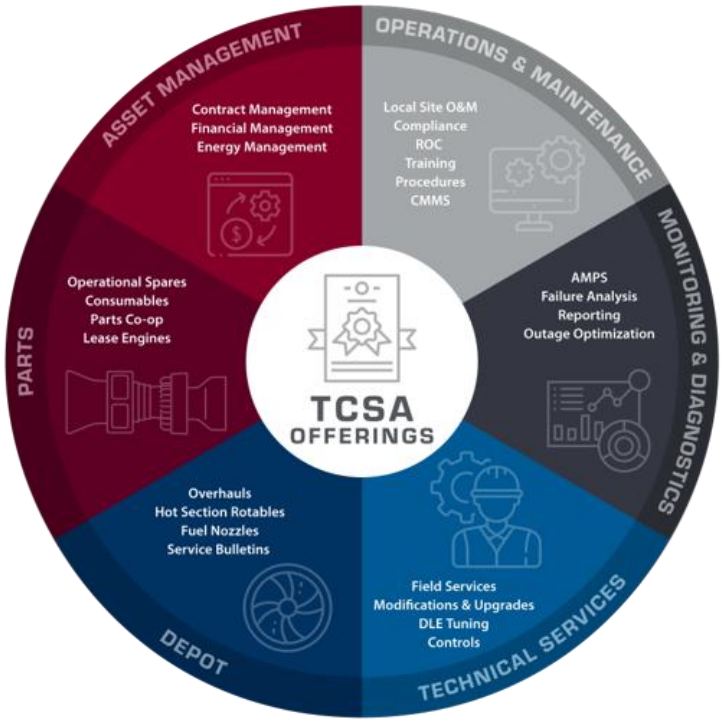
Vertically Integrated Campus for Full-Service Capabilities: *The PROENERGY campus in Sedalia, Missouri, is the global home and heart of the company. Its central location results in optimum efficiency when providing a multitude of solutions for global customers.*

Life-of-Turbine Services

As a single-source provider, PROENERGY simplifies the care of your engines with comprehensive services for both planned and unplanned events.

In addition to the standard 12-month warranty, PROENERGY can continue to support optimized operation of your facility. Our Total Care Service Agreements (TCSAs) can be customized to provide solutions that maximize reliability and availability of the PowerFLX package.

Due to our standardized approach and large fleet of similar units, we offer unique inventory, asset management, and service solutions that enable customers to maintain turbines performing at their best. We offer everything from transactional services through framework agreements, to full-fledged operations and maintenance agreements with remote operations.



Single-Source Services for Optimal Care: *Our TCSA offering consists of services that you can specifically select for your operating profile.*

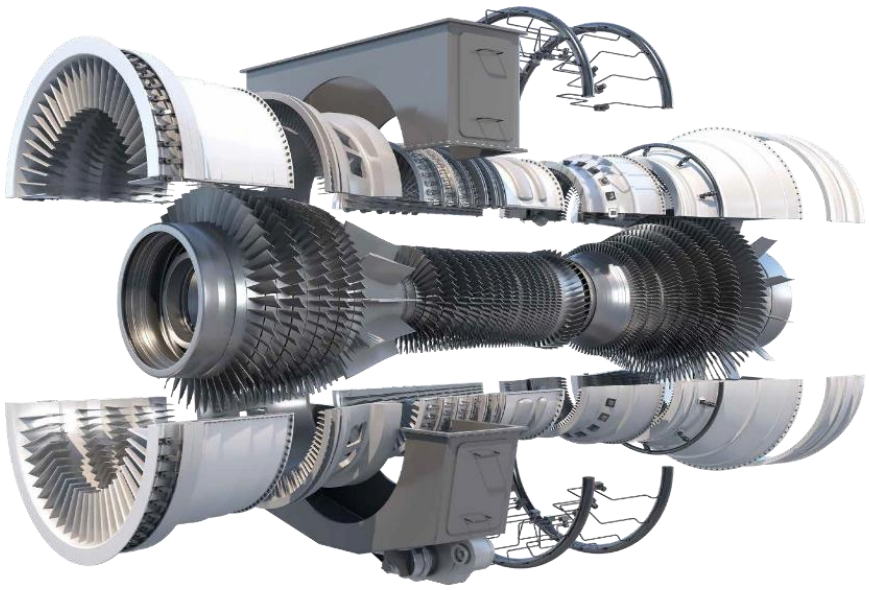
Decarbonization Efforts

Dispatchable power plants represent a critical intermediate step toward decarbonization by displacing high-emissions coal and enabling the transition to carbon-neutral power. The PowerFLX plant in your project will accomplish this through features that result in reduced emissions and fuel efficiency.

Operated on clean natural gas, a PowerFLX station uses aeroderivative engines to generate fast-start peaking power that fills supply gaps associated with intermittent renewable energy sources, such as wind and solar. The engines reach full power within 10 minutes, which is an ideal dispatching profile in response to the variability of renewable generation.

Sustainability Features

- Natural-gas operations
- Robust emissions system
- Built-in hydrogen capabilities
- Battery storage area option



Aeroderivative Technology Focus: *PROENERGY incorporates the natural-gas-powered PE6000 engine into all PowerFLX designs for reduced-carbon power generation and, beyond that, has invested in making hydrogen-operation a reality.*

In addition, a PowerFLX plant features a leading emissions-reduction system that meets environmental regulations in all operating conditions and can reduce nitrous oxide and carbon monoxide emissions by more than 90%.

90% REDUCTION

in NO_x and CO with robust emissions system

Last but not least, this solution has hydrogen fuel-combustion capability. An R&D focus area for PROENERGY is operations with hydrogen, including green (carbon-free) hydrogen. Our company has made significant investment—with more than $12.3 million and over 10,000 engineering hours—to advance hydrogen-combustion technology.

PROENERGY expects to perform hydrogen-fuel testing and analysis at our aeroderivative string-test facility, the centerpiece of our R&D initiative to decarbonize LM technology. In 2023, we signed a memorandum of understanding with a Tier-One research institute to conduct joint research on hydrogen combustion in aeroderivative turbines, and we created a detailed combustion model to inform equipment modifications. The long-term goal is to develop and drive commercial-scale, hydrogen-fueled power generation in the future.

Tests Under Real Operating Conditions: PROENERGY test facility enables full speed, full-load testing for PE6000, LM6000PC, and LM6000PD.

The SAC combustor on the PE6000 model can support operation on a 30% hydrogen (by volume) natural-gas blend to reduce carbon emissions. Our company's R&D team predicts the current design will allow for operation up to 50% by volume hydrogen without significant upgrades to the package.

PowerFLX Environmental Impact Analysis

WattBridge, an independent power producer subsidiary of PROENERGY, has a fleet that proves the repeatability, reliability, and relevance of the PowerFLX plant design. Our company has delivered each WattBridge project as a turnkey solution in support of the energy transition. According to a recent report by ICF, the 2,000-MW WattBridge portfolio has a negative carbon impact in ERCOT.

The analysis concluded that by displacing inefficient oil, gas steam, and coal units, the portfolio has the potential to reduce carbon dioxide (CO_2) emissions by 268 kilotons per year, which is equivalent to 30 million gallons of gasoline annually.

CARBON NEGATIVE

impact in ERCOT with 2,000-MW portfolio

Safety, Quality, and Environment

Safety

The first and most important core value for PROENERGY is safety, and our historical performance proves that. Since the company's inception, we have maintained industry-leading safety performance.

The below table summarizes this performance in recent years. The data indicates that, while we strive for continuous improvement, we perform well in a consistent way. Our rates are well below averages for our particular industry.

Safety Statistics			
Years	**2024**	**2023**	**2022**
OSHA Total Recordable Incident Rate (TRIR) *Industry Average**	0.70 —	1.16 *3.20*	0.65 *2.1*
Total # of OSHA Recordable Injuries	5	7	4
OSHA Lost Time Incident Rate (LTIR) *Industry Average**	0.00 —	0.00 *1.10*	0.16 *0.6*
Total # of Lost Time Injuries	0	0	1
OSHA Citations	0	0	0
Experience Modifier Rate (EMR)	0.55	0.76	0.94
# of Labor Hours Worked	1,438,440	1,207,391	1,231,015
Average # of Employees	590	527	525

** NAIS Code 333611 – Turbine and Turbine Generator Set Units Manufacturing*
— Data for 2024 not yet available

Zero by Choice, Not by Chance: *PROENERGY forges an intentional path toward zero incidents by encouraging a preventative mindset across all work tasks and at home. Our programs empower employees with the actions, tools, and behaviors that will drive us toward that goal.*

In addition, our safety management program and certifications are summarized in the tables below.

Safety Management System	
Audit and Risk Management	• Verification and Risk Management • Risk Assessment and Mitigation • Change Management • Lessons Learned • Recordkeeping
Execution	• Training and Performance • Annual Training • Performance Evaluations and Recognition • OSHA 10 and 30 Training • Site and Customer Specific • NCCER Certification • Medical Services • Environmental Management
Health and Safety	• Policies and Programs • EHS Manual • Assignment of S and H Responsibility • New Hire Preparation • EHS Suggestion Form • Incident Management
Continuous Improvement	• Leadership and Accountability • Management Commitment to EHS • Business Ethics and Integrity • EHS Goals and Objective • Management Accountability
Plan	• Planning and Prevention • Hazard Identification • Job Hazard Analysis • Safety by Design • Industrial Hygiene • Emergency Response Planning

Safety Certifications		
AVETTA	ISNetworld	CCS
PECS	BROWZ	

Quality

PROENERGY maintains a robust internal QA/QC program to deliver quality in every project. In keeping with our high standards, our capabilities are certified to ISO 9001:2015 and meet or exceed the requirements of ISO 9000. The scope includes commercial, engineering, supply chain, packaging, and gas-turbine manufacturing departments at our Level-IV depot and facilities in Sedalia, Missouri, as well as our depot in Houston, Texas.

ISO 9001:2015
quality certification

With exceptionally skilled professionals, effective risk management, and a focus on continuous improvement, we consistently meet or exceed customer expectations. Prior to mobilizing resources for a project, we develop an initial plan and schedule based on past project experience. We then execute to pre-established criteria and standards using checklists and procedures. Upon completion of the work, we conduct a post-project assessment to identify best practices for use on future project assignments.

Level-IV Aero Depot for On Schedule Delivery: *A state-of-the-art depot facility enables PROENERGY to induct, repair, and test LM6000 turbines with an average 99 percent on-time project turnaround.*

Environment

PROENERGY uses a centralized environmental management system (EMS) to track regulatory compliance, permitting, audit results, and remediation progress. The PROENERGY Environmental Health and Safety (EH&S) Manual details related corporate policies, which are frequently updated based on internal auditing and driving toward continuous improvement.

Upon request, the company can share this manual for an in-depth review. The manual addresses environmental requirements in section 600. Furthermore, it discusses unique corporate policy in the following subsections:

- Air Quality and Compliance
- Wastewater and Stormwater
- Waste Management
- Toxic Substance Control Act
- SPCC
- Environmental Protection Policy

PROENERGY