

March 13, 2024



Island Regulatory and Appeals Commission  
PO Box 577  
Charlottetown PE C1A 7L1

Dear Commissioners:

**Advanced Metering for Sustainable Electrification Project  
(Docket UE20737)**

As outlined in our letter of March 5, 2024, Maritime Electric Company, Limited ("Maritime Electric" or the "Company") is committed to an open and transparent relationship with the Island Regulatory and Appeals Commission ("Commission") and to ultimately address the concerns raised with respect to this important Application.

The purpose of this letter is to request a filing extension and provide an update on the Federal Government funding timeline.

**Extension Request**

Maritime Electric regrets to inform the Commission that it is unable to submit an amended and restated application by March 15, 2024, as directed by the Commission in a letter dated February 14, 2024. In addition, the Company is requesting that the technical session currently scheduled for April 4, 2024, be rescheduled once the amended and restated application has been submitted.

It has recently become evident that the complexity of the project components and the need for the consultant to deliver an updated business case for the advanced metering infrastructure ("AMI") component of the project will require more time to provide the Commission with all the requested information. In particular, Maritime Electric believes that an updated AMI business case is important information supporting the project. Therefore, the Company is requesting a filing extension.

**Update on Federal Government Funding Timeline**

Also recently, Natural Resources Canada ("NRCan") offered the Company a funding agreement extension with respect to the \$19 million of Federal Government funding for this project, extending the funding deadline to March 2028. This development alleviates the pressure to accelerate the regulatory process to ensure Maritime Electric can meet the required spending timeline associated with the funding, which continues to be contingent on regulatory approval of the project. That being said, the Company is committed to filing an amended application as soon as possible to ensure the Commission's decision is not unduly delayed and full access to all available funding is assured.

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In the interim, Maritime Electric would welcome an in-person opportunity to further elaborate on the circumstances that have necessitated this request for a filing extension.

Yours truly,

MARITIME ELECTRIC

A handwritten signature in blue ink, appearing to read 'J. Roberts', is positioned above the printed name.

Jason Roberts  
President and Chief Executive Officer

JCR02