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June 3, 2025

Island Regulatory and Appeals Commission 134 Kent Street Suite 501 Charlottetown, PE C1A 7L1

Dear Commissioners:

Re: UE20742 – Maritime Electric Company, Limited ("Maritime Electric")
Supplementary Capital Budget Request for On-Island Capacity

In accordance with Section 3 of the Commission's Rules of Procedure for Negotiated Settlements in Matters of Utility Regulation, Maritime Electric hereby requests Commission approval to enter into settlement discussions with the Added Party Intervener, Prince Edward Island Energy Corporation ("PEIEC").

The approval of this request will allow Maritime Electric and the PEIEC to pursue a potential solution that would materially reduce the cost proposed in the Application and significantly accelerate the in-service date, both of which greatly benefits customers. The negotiated settlement discussions, if successful, will result in Maritime Electric filing a settlement agreement that will provide the required detail of this potential solution to allow an open and transparent evaluation of its merit in comparison to the proposed solution in the Application.

Section 14.1 of the Commission's Rules of Practice and Procedure outlines the difference between the two types of interveners, noting that "an Added Party Intervener is vested all of the rights of a party" and "[a] Friend of the Commission Intervener is not ordinarily vested with all the rights of a party". Furthermore, in Order UE25-03, the Commission indicated that the participation of both Friend of the Commission Interveners would be "limited to a preliminary written submission, a verbal presentation, and post hearing written submission".

Based upon these directives, it is Maritime Electric's position that the Friend of the Commission Interveners should not be included in the negotiated settlement process and, instead, will have an opportunity to provide a written submission, verbal presentation and/or post hearing written submission on the outcome of the negotiated settlement discussions if it culminates with the filing of a negotiated settlement agreement.

Assuming the Commission provides approval for the commencement of these discussions, Maritime Electric proposes that these discussions continue in tandem with the Application, including the technical session referenced in Ms. Mosher's June 2, 2025 correspondence.

4137-5873-7245

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I am copying Richard Collier, counsel for PEIEC, in the event that he wishes to add comment.

Yours truly,

Stewart McKelvey

D. Spencer Campbell, K.C.\*

DSC/md

c. Richard Collier \*Law Corporation