

From: [Jeff Doucette](#)
To: [Cheryl Bradley](#)
Cc: [Dan MacIsaac](#); [Walter MacDonald](#)
Subject: CBC News Article - September 10th, PEI HAS SOME OF CANADA'S HIGHEST GAS PRICES
Date: Monday, September 14, 2026 10:12:46 AM

Hi Cheryl,

I read the CBC News article regarding the legislative standing committee's recommendations on how to lower gasoline prices in PEI.

One recommendation is to remove the floor on the regulated price.

The regulated retail margin in PEI is currently 7¢ per litre. Most independent dealers pay between 2–3% per litre in credit card fees, which represents a significant portion of their allowable margin. Removing the price floor could create additional pressure on independent dealers, particularly those in rural communities where sales volumes are lower and operating costs are often higher.

Consideration should be given to provinces that have no floor as part of their regulation as part of this study. In New Brunswick, the maximum retail margin on gasoline is 10.66¢ per litre, with up to 4.75¢ per litre available for delivery. The maximum regulated price is \$1.9632, while the posted price in Moncton is \$1.973 according to GasBuddy.com.

In Newfoundland and Labrador, the allowable maximum margin is 14.73¢ per litre, and the maximum regulated price is \$2.155. According to GasBuddy.com, the posted prices are also \$2.155.

These examples demonstrate that allowable margins and pricing structures vary significantly between provinces and in provinces with no floor they are obtaining full regulated margin. Removing the floor doesn't necessarily mean a more competitive market. Before making changes to PEI's regulations, I believe it is important to consider the impact on independent dealers, especially those in rural communities, and whether they have sufficient margin to remain viable. When looking at NB and Newfoundland they experience significantly more margin than retailers in PEI.

Currently in Newfoundland they sell conventional gasoline like Prince Edward Island however their price is higher than the PEI posted price by over 10 cpl. This proves that eliminating the floor does not always mean a more competitive market however consideration needs to be given in this market for a **higher allowable margin**.

It is to my knowledge that Irving will be investing in infrastructure in 2027 at the Charlottetown Marine Terminal to allow for the sale of Ethanol gasoline. Once complete PEI gasoline prices

should be more inline with gasoline pricing across the Maritimes.

It should also be noted that Diesel pricing in NB is identical to PEI at \$2.73 (HST INCLUDED), Furnace is significantly higher in NB \$2.66 compared to \$2.159 (HST included) as well as Propane, \$1.044 in NB and \$.97 (HST included).

I would appreciate the opportunity to discuss this further and provide any additional perspective from the industry.

Best regards,

Jeff Doucette – President Kenmac Energy/Mel's Convenience Stores

